



**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION  
(A GOVT. OF INDIA ENTERPRISE)  
9, RAJBARI PATH, GANESHGURI, GUWAHATI- 781005, ASSAM**

**TENDER FOR SUPPLY  
OF  
BIO FERTILIZER AND BIO PESTICIDES FROM REPUTED  
MANUFACTURER/COMPANY/FIRM  
FOR NORTH EASTERN STATES(NER) AND OTHER STATES**

<b>Tender No.</b>	<b>NER/MKTG/19</b>
<b>Date of Issue</b>	<b>21/08/2018</b>
<b>Last Date and Time of Submission of Bid</b>	<b>10/09/2018 at 14.00 hours</b>
<b>Date and Time of opening of Bid</b>	<b>10/09/2018 at 16.00 hours</b>

## **DISCLAIMER**

1. This document for supply of Bio Fertilizer and Bio Pesticides has the information of scope of work, eligibility requirements and details of the selection process amongst others for the successful bidder. The purpose of the Bid document is to provide interested parties with information that may be useful to them in eliciting their proposals pursuant to this Tender document.
2. This Bid Document is not an agreement. The scope of work and other information as well as the right and obligations of the successful Bidder shall be set out in a separate agreement to be executed between NERAMAC and the successful Bidder.
3. NERAMAC reserves the right to accept or reject any or all Bids without giving any reasons thereof.
4. NERAMAC shall not be responsible for any late receipt of applications for any reasons whatsoever. The applications received late will not be considered and returned unopened to the applicant.
5. NERAMAC may include any other item in the Scope of work at any time after consultation with applicants or otherwise.
6. The NERAMAC reserves the right to relax or waive any of the conditions stipulated in this document as deemed necessary in the best interest of the NERAMAC without assigning any reasons thereof.

## INDEX

<b>S.No.</b>	<b>Particulars</b>	<b>Page No.</b>
1.	Invitation of Bid	4
2.	Instructions to Bidder	5
3.	Scope of Work	6
4.	General Terms & Conditions	6
5.	Special Terms & Conditions	7-8
6.	Qualification of Bidder	8
7.	Payment Terms	8-9
8.	Submission of Bid	9
9.	Procedure for Selection	9
10.	Termination	9
11.	Dispute Resolution	10
12.	Product Details	10-11
13.	Bid Form – Form A	12-13
14.	Form B	14-15
15.	Financial Bid- Form C	16
16.	General Information of the Bidder – Annexure A	17
17.	Affidavit of Bidder duly notarized- Annexure B	18
18.	Undertaking of not being banned by any Govt. organization/ PSU etc for business – Annexure C	19

## INVITATION OF BID

1. North Eastern Regional Agricultural Marketing Corporation (NERAMAC) invites tender from reputed Manufacturers/Companies/ Firm manufacturing Bio Fertilizer and Bio Pesticides having established brand and product for a limited period for supply against various orders received from Central & State Govt. Deptt./Agencies by NERAMAC on time to time. Authorised representatives of imported well established brand having fulfilled all norms of the country are also eligible. The detailed notice can be downloaded from our website [www.neramac.com](http://www.neramac.com).
2. Interested party / Firm having relevant experience with sound financial condition may download the Bid document from NERAMAC's website: [www.neramac.com](http://www.neramac.com)
3. The tender form may also be downloaded from the website of NERAMAC i.e. [www.neramac.com](http://www.neramac.com) and the cost of tender form of Rs.1000 may be submitted along with rate offer in the form of demand draft / Bankers Cheque drawn on any scheduled bank or by RTGS in favour of Head Office, NERAMAC Ltd. payable at Guwahati, in absence of which the bid shall be treated as cancelled.

RTGS details is as follows:

Bank Name: State Bank of India,

Branch Name: New Guwahati Branch, Bamunimaidam

AccountNo:10566982782

IFSCCode:SBIN0000221.

4. Bid Document(s) can be submitted on the following address :

**MD, NERAMAC**

**9, RAJBARI PATH, GANESHGURI, GUWAHATI- 781005, ASSAM**

5. Processing fee Rs 2,500/-(Non refundable) and an amount Rs.25,000.00 (Rupees Twenty FiveT housand) Only should be submitted as Earnest Money(EMD) along with the tender form in the form of Demand Draft/ Banker's cheque drawn in favour of NERAMAC Ltd payable at Guwahati for the allotted space. EMD submitted by the unsuccessful bidder will be refunded to them within seven days from the date of opening tender.

**Important Dates:**

**Last date and time for the submission of Bid** : 10/09/2018 upto 14.00 Hrs

**Date of opening of Bids** : 10/09/2018 at 16.00 Hrs

**Place of submission and opening of Bids** : NERAMAC HEAD OFFICE  
9, Rajbari Path, Ganeshguri,  
Guwahati- 781005, Assam

In case the date opening falls on a holiday, the bids shall be opened on next working day at the same time and it will be binding on the Bidders for acceptance.

## **INSTRUCTION TO BIDDERS**

- i. Bidders are advised to participate in Bidding Process after thoroughly reading the scope of work, general and special condition of contracts and requisites for eligibility.
- ii. Copies of GST certificate, Registration Certificate, Trade License, Aadhar Card, Pan Card, Balance Sheet/ billing details of last 3 years average turnover duly certified by a chartered accountant along with Profit & Loss Statement.
- iii. Rate shall be quoted for all NER states and others states also on the basis of packed quantity in proper packing (exclusive of bag weight). The rate shall be all inclusive and no other claim on taxes etc. (if any) shall be entertained. Total value to be given in both figures and words.
- iv. Bid shall be valid for a period of 60 days from the date of acceptance of the offer.
- v. Products and prices of successful bidder shall be offered to Central / State Govt. department/ Agencies after adding trading and other charges for NERAMAC over and above prices given by manufacturer. Considering their requirement and availability of offers already with them, Department shall place indent to us. On receipt of confirmed Order from the Central/ State Govt. Department/Agencies based on Brand, Prices, Quality and services of the products and the company selected by the buyer a letter of Intent shall be offered to the Manufacturers .
- vi. Successful bidder shall have to execute an agreement with NERAMAC.
- vii. Delivery: Anywhere in the states of North Eastern Region(NER) and others States.
- viii. The tender form will be accepted only in the tender format enclosed herewith.
- ix. The bidder should ensure that each page of the tender document including rate offer is signed with name and date with rubber stamp. The bidder should also submit proof of his/her identity.
- x. Any corrigendum including extension of date or change of date for submission of the tender shall be published only on the website and that shall be deemed to have been seen by the bidders.
- xi. In case the date opening fall on a holiday, the bids shall be opened on next working day at the same time and it will be binding on the Tenderers /Bidders for acceptance.
- xii. Pre – bid meeting will be held on 31.08.2018. Any clarification received/sought during pre-bid meeting shall be uploaded on our website.

## **SCOPE OF WORK:-**

North Eastern Regional Agricultural Marketing Corporation (NERAMAC) Ltd desires to purchase Bio Fertilizers and Bio pesticide from reputed manufacturers to enhance the productivity of the farmers by making timely supply of these chemical free agri inputs. Manufacturers are solely responsible for the any product liability and supplies whatsoever. NERAMAC by registering these reputed manufacturers shall act as representative of these companies in all NER states and others states also, so that quality products can be made available timely and in best rate to the farmers of NER and other states. Throughout this bidding document, the terms 'bid' and 'tender' and their derivatives (bidder/tenderer, bid/tender, bidding/tendering, etc.) are synonymous.

### **1. GENERAL TERMS & CONDITIONS**

- a) The applicants must have proper infrastructure for distribution of Bio Fertilizer and Bio Pesticides and related items even at the block level of all the districts of States of North East Region & Other States as per instruction of NERAMAC and/or ordering authority .
- b) The Agency should have adequate, qualified & experienced manpower on rolls & infrastructure.
- c) NERAMAC shall not be responsible for fluctuation of the market rate of the ordered goods. The bidder shall be required to supply the products at agreed rate only.
- d) NERAMAC will not be responsible for the losses incurred to the supplier / bidder due to charge in Govt. decisions, natural calamities, which are beyond the control of NERAMAC.
- e) If the Bidder fails to arrange the supply as per the Terms & Conditions will entitle NERAMAC shall be at liberty to cancel the order and arrange from the next party in the tender at the cost and risk of the defaulting bidder.
- f) NERAMAC may increase/decrease the final requirement of the quantity up to 100% in both the cases.
- g) Procurement shall be done only for the quantity for which NERAMAC has confirmed demand.
- h) NERAMAC will reject a proposal for award if it comes to know at any stage of bidding process that the Bidder recommended for award has engaged in corrupt or fraudulent means while competing for the contract in question and will declare the said firm/company ineligible, either indefinitely or for a stated period of time. NERAMAC may take steps for blacklisting the Firm/Company in such cases.

## 2. SPECIAL TERMS AND CONDITION:

For Bio-fertilizers, Company should comply as per norms and rules of latest Fertilizer Control Order (FCO). For Bio-Pesticides, Company should comply all norms and rules of Latest Central Insecticides Board and Registration Committee (CIB&RC). Bio-Fertilizers and Bio- Pesticides should be in compliance for use in organic production as allowed/ restricted product under NPOP and should be certified by APEDA registered certifying agencies.

- a) NERAMAC may draw representative samples of the final product offered by the Manufacturers and may examine them in any accredited Test Laboratory (QCL) or any other laboratory identified by NERAMAC.
- b) NERAMAC will draw samples for 25% more quantity than the supply order, to ensure that in the event of failure of any lot in Laboratory there is no short fall in the supply from the ordered quantity.
- c) Manufacturer shall bear the cost of Test and which may be deducted from first instalment.
- d) Manufacturers will provide the certification tag, thread, seal essentially and arrange the packing, sealing, labelling, tagging, stacking and loading at his cost, besides arrangement of packing materials like bags & labels etc.
- e) In the event of any dispute / complaint with reference to the product quality, the Company/Firm he shall bear the loss / damage, if any, sustained by NERAMAC to the relevant extent. The Manufacturers shall, at his cost, take back part or full quantity of such damaged/defective products and shall indemnify NERAMAC fully including any compensation against the Quality and Quantity of such damaged/defective product supplied.
- f) Procurement shall be done only for the quantity for which NERAMAC has confirmed demand. If required, NERAMAC may repeat the order for the additional quantity within two months from the date of security deposit remittance with mutual consent
- g) **EXECUTION OF AGREEMENT:**  
Successful bidder shall have to execute an agreement as specified within 10 days from the date of dispatch of acceptance letter of the tender.
- h) **PERFORMANCE SECURITY:** The successful bidder shall have to submit an amount equal to 5% of the total value of the work as Performance Security within seven days of acceptance of their offer by Demand Draft drawn in favour of NERAMAC Ltd. payable at Guwahati or by NEFT/RTGS to NERAMAC's account. EMD of successful parties shall be automatically adjusted against performance guarantee/ security deposit.

### **3. QUALIFICATION OF THE BIDDER:-**

All bidders shall include the following information and documents with their bid: -

- a) The minimum turnover of the company in regard to Supply of Bio fertilizer/ Bio Pesticide should be average Rs.500.00 Lakhs per annum each for last 3 years. The turnover of Supply of Bio fertilizer/ Bio Pesticide division should be reflected in balance sheet/billing details certified by the chartered accountant. In case this turnover is not reflected separately in the balance sheet, a certificate in respect of the turnover of the Supply of Bio fertilizer/ Bio Pesticide division by the chartered accountant of the company should be enclosed.
- b) The company must have work experience of at least five years in Manufacturing/ Supply of Bio fertilizer/ Bio Pesticide.
- c) For Bio-fertilizers, Company should comply as per norms and rules of Latest Fertilizer control Order (FCO)
- d) For Bio-Pesticides, Company should comply by all norms and rules of Latest Central Insecticides Board and Registration Committee (CIB&RC).
- e) Bio-Fertilizers and Bio- Pesticides should be in compliance for use in organic production as allowed/ restricted product under NPOP and should be certified by APEDA registered certifying agencies.
- f) Bidder should have executed a single order of minimum Rs.50.00 Lakhs order value in similar item in Govt. / Semi Govt. agencies in a single year. Order copies should be attached.
- g) The bidder should be financially sound and required to submit solvency certificate from the bank for a minimum average balance of Rs. 25 lacs along with the bid. The banker's certificate in this respect issued before 01/04/2018 will not be accepted.
- h) The bidder should have valid Registration Certificate / Trade License/PAN Card /GST Registration etc.
- i) Bidder should not be blacklisted by Central or State Government or Government Organizations/Agencies, self certified Certificate is to be attached, and counter signed by Notary.

### **4. PAYMENT TERM:**

90% payment will be released through RTGS within 30 days after the receipt of payments from the respective buyer and completion of all formalities. NERAMAC will retain 10% payment along with Security Deposit as retention money and shall be released after receipt and completion of all formalities inclusive of NOC/ Successful execution certificate from the concerned Central/State Govt. Department/Agencies.



**5. SUBMISSION OF BID:-** The bidder shall submit the bid in two separate parts:

**Part-I** shall be named “**Technical Bid**” and shall comprise of is under:-

- a) FORM B
- b) Bid Security in the form as specified .
- c) Qualification Information and supporting documents as specified
- d) Certificates and undertakings as specified.

**Part-II** shall be named “**Financial Bid** “and shall comprise of is under

- a) Form A.
- b) Form for financial proposal: Form C

Each part will be separately sealed and marked in accordance with the sealing and Marking Instructions. The bidder shall prepare **Two Copies** of the bid and shall mark them as “**Original** “and “**Copy** “respectively.

**6. PROCEDURE FOR SELECTION:-**

All the applications received in response to the notice for EOI will be scrutinized by the Evaluation Committee to be formed by NERAMAC in two phase evaluation process:

**Phase-I:**

All the proposals received will be scrutinized to assess their eligibility based on the qualifying criteria. Those proposals which do not meet the qualifying criteria will be rejected, forthwith, or at any stage of detection.

**Phase II:**

Technically qualified Bidder, who has quoted the lowest quoted price shall be selected.

**7. TERMINATION**

NERAMAC reserves the right to terminate the Agreement proposed to be executed with the successful party upon 60 days written notice to successful bidder in the event,

- a. Successful bidder violates any clauses applicable to this Tender;
- b. Unsatisfactory performance by the successful bidder at any time during the contract period;
- c. Misrepresentation of information at any time during the contract period

**8. DISPUTE RESOLUTION**

- a) In the event, any dispute arises between the successful bidder and NERAMAC in connection with this tender, the construction of any provision of this tender or the rights, duties or liabilities of the successful bidder/ NERAMAC under this tender, same shall be referred to a sole Arbitrator to be appointed by the Managing Director, NERAMAC. The venue of Arbitration shall be at Guwahati and the cost of Arbitrator shall be shared equally by both the parties.

**9. PRODUCT DETAILS :**

<b>PRODUCT CATEGORY</b>	<b>DESCRIPTION</b>
GROUP BIO-PESTICIDE	Azadirachtin 0.15% (1500PPM)
	Azadircahtin 0.03% (300 PPM)
	Bacillus Thuringinensis-K 5% WP
	Beauveria bassiana 1.15% wp
	Pseudomonas fluorescens 1.75% WP
	Trichoderma Viride 1% WP
	Any Other recommended Bio-Pesticide
Azospirillum(Powder)	
Azotobactor(Liquid)	
Azotobactor(Powder)	
P.S.B(Powder)	
PSB(Liquid)	
Rhizobium(Liquid)	
Rhizobium(Powder)	
Zinc Solubilising Bacteria	
KSB (Potassium Solubilising Bacteria)	
Any Other recommended Bio-Fertilizers	

**I have read and understood the foregoing Terms & Conditions and I agree to abide by them.**

Signature of the Bidder:

Name: .....

Full Address: .....

.....

**BID FORM**

**To,  
The Managing Director,  
NERAMAC  
9 RajbariPath, G.S Road,  
Guwahati – 781005, Assam, India**

**Subject: Supply of Bio Fertilizer and Bio Pesticides from reputed Manufacturer/Companies/Firms for NER states and Other States of India**

Sir,

The undersigned having read and examined in detail all the tender documents pertaining to your assignment; do hereby express the interest to do the work as specified in the scope of work.

<b>S. No.</b>	<b>DESCRIPTION</b>	<b>RESPONSE</b>
1.	Name of the Organization	
2.	Address	
3.	Name, designation & address of the person to whom all references shall be made	
4.	Telephone (with STD code)	
5.	Mobile No. of the contact person	
6.	E- mail of the contact person	
7.	Fax No. (with STD code)	
8.	Location for Bid is offered (refer to Tentative Location clause)	

We enclose herewith the following documents:

1. Letter of Authorization.
2. Form A should be submitted on the company's/ Firm letter head duly seal and signed by the authorized person.
3. Processing Fee of Rs. 2,500/- and EMD of Rs. 25,000/- per bid (placed in Technical bid only) vide RTGS/NEFT/POS or DD in favour of

**Name : NERAMAC LTD  
Bank Name: State Bank of India,  
Branch Name: New Guwahati Branch, Bamunimaidam  
AccountNo:10566982782  
IFSCCode:SBIN0000221.**

4. Form " B".
5. Self - Attested copies of Supporting Documents.

I/ We hereby declare that my/ our Tender is made in good faith and the information contained is true and correct to the best of my/ our knowledge and belief.

Thanking you,

Yours faithfully

(Signature of the Applicant /Company seal)

Name:

Witness by -

Signature:

Designation:

Dated:

**(FORMAT FOR TECHNICAL BID)**

**To  
Managing Director,  
NERAMAC,  
9 Rajbari Path, G.S Road,  
Guwahati – 781005, Assam, India**

**Sub: Supply of Bio Fertilizer and Bio Pesticides from reputed Manufacturer/Companies/Firms for NER states and Other States of India.**

Sir,

With reference to your subject mentioned tender in NERAMAC website :[www.neramac.com](http://www.neramac.com), we hereby submitting our technical bid as per the Terms and Conditions provided by you. The particulars of offer are given below:

<b>Sl.NO</b>	<b>QUALIFYING CRITERIA</b>	<b>COMMENTS OF BIDDER (along with supporting Documents)</b>	<b>DEVIATION YES/NO</b>
1	Name of the Company/Firm/NGO		
2	Registered Address of the Company		
3	Nature of Business		
4	The minimum turnover of the company in regard to Supply of Bio fertilizer/ Bio Pesticide should be average Rs. 500.00 Lakhs per annum each for last 3 years. The turnover of Supply of Bio fertilizer/ Bio Pesticide division should be reflected in balance sheet/billing details certified by the chartered accountant. In case this turnover is not reflected separately in the balance sheet, a certificate in respect of the turnover of the Supply of Bio fertilizer/ Bio Pesticide division by the chartered accountant of the company should be enclosed		
5	The company must have work experience of at least five years in Manufacturing/ Supply of Bio fertilizer/ Bio Pesticide.		
6	For Bio-fertilizers, Company should		

	comply as per norms and rules of Latest Fertilizer control Order (FCO)		
7	For Bio-Pesticides, Company should comply by all norms and rules of Latest Central Insecticides Board and Registration Committee (CIB&RC).		
8	Bio-Fertilizers and Bio- Pesticides should be in compliance for use in organic production as allowed/ restricted product under NPOP and should be certified by APEDA registered certifying agencies.		
9	Bidder should have executed a single order of minimum Rs.50.00 lakhs order value in similar item in Govt. / Semi Govt. agencies in a single year. Order copies should be attached.		
10	The bidder should be financially sound and required to submit solvency certificate from the bank for a minimum average balance of Rs. 25 lacs along with the bid. The banker's certificate in this respect issued before 01/04/2018 will not be accepted.		
11	The bidder should have valid Registration Certificate / Trade License/PAN Card /GST Registration etc.		
12	Bidder should not be blacklisted by Central or State Government or Government Organizations/Agencies, Certificate is to be attached, and counter signed by Notary.		

Signature of the Bidder:

Name: .....

Full Address: .....

.....

**( FORMAT FOR FINANCIAL BID)**

To

Managing Director,  
NERAMAC,  
9 Rajbari Path, G.S Road,  
Guwahati – 781005, Assam, India

**Sub: Supply of Bio Fertilizer and Bio Pesticides from reputed Manufacturer/Companies/Firms for NER states and Other States of India**

Sir,

With reference to your subject mentioned tender in NERAMAC website : [www.neramac.com](http://www.neramac.com), we hereby quote our most competitive rates for the **Bio Fertilizer and Bio Pesticides from reputed Manufacturer/Companies/Firms for NER states and Other States of India** as per the Terms and Conditions provided by you. The particulars of offer are given below:

**OFFER RATES FOR BIO FERTILIZERS:**

Sl. No	Description	Brand Name	Packing Size	Basic Rate	GST	Rate
1						
2						

**OFFER RATES FOR BIO PESTICIDES:**

Sl. No	Description	Brand Name	Packing Size	Basic Rate	GST	Rate
1						
2						

Thanking you,

Yours faithfully,

Signature of the Bidder:

Name: .....

Full Address: .....

.....

**Annexure-A: General Information of the Bidder**

1. (a) Name :

(b) Address of Registered Office:

2. Details of individual(s) who shall serve as the point of contact/ communication for NERAMAC:

(a) Name :

(b) Designation :

(c) Company :

(d) Address :

(e) Telephone Number :

(f) Fax Number :

(g) E-Mail Address :

3. In case of Consortium/JV:

a. The information above (1 & 2) shall be provided for all the members of the JV/Consortium.

b. Information regarding role of each member :

Signed

(Name of the Authorized Signatory)

For and on behalf of (Name of the Bidder)

Designation Place:

Date:



**Annexure-B: Affidavit (Duly Notarized)**

**(To be given by the Bidder on a Non Judicial Stamp Paper of Rs. 20)**

I, ..... S/o ....., aged about ....., Resident of ..... working as .....(insert designation) of the .....(insert name of the single bidder/consortium member if a consortium), do hereby solemnly affirm and state as follows :

1. I am the authorised signatory of .....(insert name of company/ FIRM/ consortium ) (hereinafter referred to as “Bidder”) having its registered office at ..... I am duly authorised vide Authority Letter/ Board Resolution dated ..... of the Bidder to swear and depose this Affidavit on behalf of the bidder.
2. I have submitted information with respect to our eligibility for “**Supply of Bio Fertilizer and Bio Pesticides from reputed Manufacturer/Companies/Firms for NER states and Other States of India**”to North Eastern Regional Agricultural Marketing Corporation (NERAMAC). I state that all the said information submitted by us is accurate, true and correct and is based on our records available with us.
3. I hereby declare that if any point of time, in case NERAMAC requests any further/ additional information regarding our financial and/or technical capabilities, or any other relevant information, we shall promptly and immediately make available such information accurately and correctly to the satisfaction of NERAMAC.
4. I state that, we fully acknowledge and understand that furnishing of any false or misleading information by us in our Bid shall entitle us to be disqualified from the tendering process for the said project. The costs & risks for such disqualification shall be entirely borne by us
5. I state that all the terms and conditions of the Bid Document have been duly complied with.
6. I on behalf of \_\_\_\_\_, undertake to work as per the terms and conditions rolled out by NERAMAC.
7. I understand that NERAMAC reserves the right to accept or reject and to cancel the empanelment process and reject all expression of interests at any time prior to the award of contract, without assigning any specified reasons whatsoever.

DEPONENT  
(Name, Designation with &  
Seal)

**VERIFICATION:-**

I, the above-named deponent, do verify that the contents of paragraphs 1 to 7 of this affidavit are true and correct to my knowledge. No part of it is false and nothing material has been concealed.

Verified at ....., on this ..... day of....., 2018.

DEPONENT  
(Name, Designation with &  
Seal)

**Annexure-C: Undertaking for not being banned for business by any Govt.  
Organisation/PSU/etc. (Duly Notarized)**

**(To be given by the Bidder on a Non Judicial Stamp Paper of Rs. 20)**

I / We \_\_\_\_\_ Proprietor/ Partner(s)/ Authorized Distributor /agent of M/S. \_\_\_\_\_ hereby declare that the firm/company namely M/s. \_\_\_\_\_ has not been blacklisted or debarred in the past by Union / State Government/ PSU/ Local Bodies or organization from taking part in Government tenders in India.

Or

I / We \_\_\_\_\_ Manufacture / Partner(s)/ Authorized Distributor / agent of M/s. \_\_\_\_\_ hereby declare that the Firm/company namely M/s. \_\_\_\_\_ was blacklisted or debarred by Union / State Government or any Organization from taking part in Government tenders for a period of \_\_\_\_\_ years w.e.f. \_\_\_\_\_ to \_\_\_\_\_. The period is over on \_\_\_\_\_ and now the firm/company is entitled to take part in Government tenders.

In case the above information found false I/we are fully aware that the tender/ contract will be rejected/cancelled by NERAMAC, and EMD/ Performance Security shall be forfeited.

STAMP & SIGNATURE OF AUTHORISED  
SIGNATORY

