33rd ANNUAL REPORT 2014-15

NERAMAC

उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

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33RD ANNUAL REPORT
2014-15

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

33rd Annual Report 2014-15

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MISSION

- TO FACILITATE DEVELOPING EFFECTIVE VALUE CHAIN RIGHT FROM PRODUCERS TO END CONSUMERS IN AGRI-HORTI OF NER.
- TO ENCOURAGE FORWARD LINKAGES TO TERMINAL MARKETING OF AGRI-HORTI PRODUCE.
- TO PROMOTE PROCESSING OF AGRI-HORTICULTURAL PRODUCE OF NORTH EAST.

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

33rd Annual Report 2014-15

BOARD OF DIRECTORS

CHAIRMAN

Arvind Madhav Singh

DIRECTORS

Prof. Charu Lata Mahanta
Shri. Rajendra Prasad Gurung
Shri. Bidyut Chandan Deka
Shri Rajan Rohia

MANAGING DIRECTOR

Dr. Umesh Singh Bawa

COMPANY SECRETARY

Smti. Nidhi Sharma

BANKERS

State Bank of India
Union Bank of India
United Bank of India
Axis Bank
UCO Bank
Syndicate Bank
Punjab National Bank
ICICI Bank

AUDITORS

M/s Debashis Mitra & Associates,
Harabala Road, Ulubari,
Guwahati-781007

REGISTERED OFFICE

9, Rajbari Path,
Ganeshguri, G.S. Road,
Guwahati-781005, Assam

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)
9, RAJBARI PATH, G. S. ROAD, GANESHGURI, GUWAHATI- 781 005, ASSAM, INDIA
Pbx: +91 361 2341427; Tele-fax: +91 361 2341428
E-mail: md.neramac@gmail.com **Website:** www.neramac.com

NOTICE

NOTICE is hereby given that an adjourned 33rd Annual General Meeting of **NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED** will be held on Thursday the 24th day of May, 2018, at the Registered office of the Company at 9, Rajbari Path, G. S. Road, Ganeshguri, Guwahati- 781 005 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited Balance Sheet of the Company as at 31st March, 2015 and Profit and Loss A/c for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To fix the remuneration of Statutory Auditors for the financial year 2015-16.

BY ORDER OF THE BOARD OF DIRECTORS
For NERAMAC Ltd.

Sd/-
Pankaj Kumar Prasad
(Managing Director)
DIN-02696447

Date: 27-04-2018
Place: Guwahati

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM/HER SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE INSTRUMENT APPOINTING A PROXY, TO BE EFFECTIVE, MUST BE DULY FILLED, SIGNED AND STAMPED AND MUST REACH THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ANNEXED TO THIS NOTICE.

DIRECTOR'S REPORT

To

The Members,

Your Directors have pleasure in presenting their 33rd Annual Report on the business operations of the Company together with Audited Statement of Accounts for the financial year ended 31st March, 2015

1. FINANCIAL HIGHLIGHTS OF THE COMPANY:

A summary of the Company's financial performance for the year ended **March 31, 2015** is as under:

Amt (in Rs. In '000)

PARTICULARS	FY 2014-15	FY 2013-14
Turnover	377554.72	546867.91
Other Income	6890.69	5716.78
Total Income	**384445.41**	**552584.70**
Total Expense	**450023.62**	**680545.76**
Profit/(Loss) Before Tax	(65578.21)	(127961.07)
Exceptional Item: Prior period item	-	-
Less: Provision for Taxation		
Current Tax (including Earlier Years)	-	-
MAT Credit	-	-
Profit/(Loss) after Tax	**(65578.21)**	**(127961.07)**

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year, the Company has made an operational income of Rs. 37.75 Crores as compared to Rs. 54.68 Crores and other income of Rs. 68 lacs as compared to Rs. 57 lacs in the previous year. The total revenue generated for the year is Rs.45.00 Crores as against Rs. 68.00 Crores in the previous year. Similarly the expenses of the Company have also come down from Rs. 12.79 Crores in the 2013-2014 to Rs. 6.50 Crores in the year 2014-2015. As a result, Company is facing Loss after tax of Rs. 6.55 Crores in current year. The amount of losses has been reduced to Rs. 6.55 Crores as compared to previous year figure of Rs. 12.79 Crores.

A. PROCESSING ACTIVITIES:

- **FRUIT JUICE CONCENTRATION PLANT, NALKATA,TRIPURA :**

  The Fruit Juice Concentration Plant at Nalkata, Tripura was set up in 1988. The plant was non – functional during the period,

- **GINGER PROCESSING PLANT, BYRNIHAT, MEGHALAYA :**

  The unit with a capacity of processing 5 MT of ginger per day started operating from 2002-03 to cater the needs of ginger growers of North East. The plant was non functional during the period due to high cost of ginger.

- **CASHEW PROCESSING UNIT, AGARTALA,TRIPURA :**

  The unit was commissioned in 1994 to cater to the cashew growers of Tripura. The plant was closed by Pollution Control due to smoke in roasting section under the stricture of Pollution Control Board of Tripura.

B. PROCUREMENT & MARKETING ACTIVITIES

Main thrust of the Corporation is the procurement and Marketing Activities. Corporation has procured items like fresh pineapple, ginger, large cardamom, bay leaves, cashew nuts, and marketed them outside the region. Corporation has also marketed various other items like as processed products, maize, Ground Nut Cake, input supplies like fertilizer, assorted seeds, planting materials etc. during this year.

It also supports the farmers with agricultural inputs like seeds, fertilizers etc. NERAMAC also assists farmers producing planting materials under Horticulture Mission Schemes by marketing their produces.

Your Directors are continuously looking for avenues for future growth of the Company and its product and ultimately for the shareholders.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change of business during the year.

4. DIVIDEND

As the Company is facing losses, no dividend has been recommended for the year ended **31st March 2015.**

5. RESERVES

As the Company has not made any profit during the year, no amount has been transferred to the reserves of the Company.

6. CHANGES IN SHARE CAPITAL

During the year under review, there is no change in the share capital. The issued, subscribed and paid-up share capital of the Company stood at Rs. 7,62,00,000/- as at 31st March, 2015 comprising of 76,200 Equity Shares of Rs. 1,000/- each fully paid-up.

7. EMPLOYEE STOCK OPTIONS PLANS (ESOP)

The Company has not granted stock options under the ESOP Scheme during the FY 2014-2015.

9. EXTRACT OF ANNUAL RETURN

An extract of Annual Return of the Company, in format MGT - 9, for the Financial Year 2014-15 is annexed as **Annexure – I** and forms integral part of this Report.

10. MANAGEMENT DISCUSSION AND ANALYSIS

In accordance with the DPE Guidelines on Corporate Governance, 2010, Management Discussion and Analysis Report is forming integral part of this Annual report.

11. CORPORATE GOVERNANCE

A separate section on Corporate Governance of the Company is forming part of this report, with a detailed compliance report on Corporate Governance as per DPE Guidelines on Corporate Governance, 2010.

14. STATEMENT ON DECLARATION BY AN INDEPENDENT DIRECTOR(S)

A declaration by the Independent Director(s) that they meet the criteria of independence as provided in

sub-section (*6*) of Section 149 of the Companies Act, 2013 has been received by the board.

15. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary/Joint Ventures or Associate Companies.

16. STATUTORY AUDITORS:

The Statutory Auditors of the Company M/s Debashis Mitra & Associates, Chartered Accountants, are appointed by the Comptroller and Auditor General of India for the financial year 2015-16. They hold office till the ensuing Annual General Meeting of the Company.

17. STATUTORY AUDIT OBSERVATIONS:

The comments made by M/s Debashis Mitra & Associates, Chartered Accountants, Statuatory Auditors are self explanatory in nature and as such, no comments are necessary.

18. REVIEW OF ACCOUNTS BY COMPTROLLER AND GENERAL OF INDIA:

The Comptroller & Auditor General of India have issued NIL comments on the Annual Accounts for the Financial Year ended 2014-15 and the Board of Directors in their meeting held on **31.01.2018** took note of the same.

19. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

During the year no material changes and commitment has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report affecting the financial position of the Company.

20. DEPOSITS

During the year, the Company has not accepted any deposit as covered under Section 73 of the Companies Act 2013 read with Companies (Acceptance of Deposit) Rules, 2014.

21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT 2013

During the year, the Company has not given loans, guarantees or investments to other body corporate under section 186 of Companies Act 2013.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013 read with the rules made thereunder are not applicable to the Company.

23. CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the FY 2014-2015, your Company does not fall under the criteria laid down in Section 135 and Schedule VII of the Companies Act as well as the provisions of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (CRS Rules).

24. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 of the Companies Act 2013, the Directors hereby confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments

and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as the end of the financial year and of the profit or loss of the Company for that period ;

- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- the Directors have prepared the annual accounts on a going concern basis.
- the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014.

26. FRAUD REPORTING

During the year, the following two fraud cases deserves mention :-

- Mr. Anshul Goyal committed fraud of approximately Rs. 45.00 lakhs during the period 2014-2015 with Zonal Office, Assam by not delivering Hill Grass of 75 MT against payment made by the Company. The case is pending the Court of Civil Judge, Morigaon.
- Fraud of Rs.72 lakhs (approx) committed during 2012-2014 against procurement of Raw Cashew nut of 142670 kg in Tripura.

ACKNOWLEDGMENT

Your Directors take this opportunity to express their deep sense of to the State Governments and other Governments agencies and Company's Bankers for the assistance, co-operation and encouragement they extended to the Company. For the continuing support and unstinting efforts of Dealers, Business Associates and Employees in ensuring an excellent all around operational performance, your directors also wish to place on records their sincere thanks and appreciation.

For and on behalf of the Board of Directors

Sd/-
Shri Jitendra Kumar Sinha
Chairman

Place: Guwahati
Date: 26-04-2018

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure & Development:

NERAMAC Ltd is working as a dynamic and vibrant marketing organization essentially to support the farmers of North East. It endeavors to give importance to sustain farmers interest in production by application of post harvest technology hereby arrest decline in prices arising from larger output of farm produces. It is playing a significant role by sourcing, procuring & marketing cash crops like ginger, fresh pineapple, cashew nut etc. from the farmers/growers of the region.

Over the years, NERAMAC has also been actively involved in marketing of cashew nut, maize, spices like ginger, black pepper etc., and minor forest produces like '*Jharu*'. The corporation has also taken up sourcing and marketing of agro horticultural outputs like fertilizers, pesticides, seeds, agricultural tools and equipments, keeping in view of overall agro-horticultural development. It has few own outlets and few franchises in the North East.

Strength & Weakness:

The strength of NERAMAC is that it has its branches in all the eight states thereby having its reach to support farmers and bridge the gap between farmers and market. The weakness of the organization is lack of financial strength and competent professionals to accomplish the desired goals.

Opportunities and Threats:

There are ample opportunities for NERAMAC to emerge as marketing organization considering the huge potential in the North Eastern region where naturally grown agro-horticultural products are available. NERAMAC has the mandate to assist the tiny and small scale units in processing and in value addition of North East to market their products in terminal market. The threats of NERAMAC is lack of Post harvest facilities in the North East Region which is a hurdle to take forward procurement and marketing coupled with lack of competent professionals to take up the responsibility in specialized area of activities like fresh produce processing and marketing.

Performance:

The Corporation achieved a turnover of Rs.37.75 Crores during 2014-2015 as compared to Rs.54.68 Crores during 2013-14. There was a resultant decrease of around 14 % in turnover corresponding to last year. However the Net Loss of the Corporation during the year 2014-15 stands at Rs.6.55 Crores as compared to that of Rs.12.79 Crores during the previous year.

Product-wise Performance for the FY ENDED 2014-2015

(Amt in Rs.)

SL No.	Products	Value
A)	***Processing***	
i)	Dry Ginger Slice (in kg)	1,69,800
jj)	Ginger Cake (in kg)	4,38,399
iii)	Ginger Oil (in litre)	1,83,332
iv)	Ginger Powder (in kg)	28,100
B)	***Procurement & Marketing of spices / Agri-Horti item***	
i)	Ginger, (in MT)	28,262.77
ii)	Raw Cashewnut, (in kg)	18,29,853.76

SL No.	Products	Value
iii)	Cinnamom Black, (in kg)	21,420
iv)	Bay leaf, (in kg)	1,29,577
v)	Large Cardamom, (in kg)	5,61,173.43
C)	***Procurement & Marketing of other items***	
i)	Brooms, (in kg)	25,94,543.27
ii)	Processed Food,	5,16,262.30
iii)	Rock Phosphate, (in kg)	9,02,401
iv)	Urea, (in kg)	5,421
v)	NE Brooms	3,685.50
	Total	**7,843,672.40**

Internal Control System & their adequacy:

The Company formed the Audit Committee as a sub-committee of the Board of Directors on 13/12/2011 after the Ministry of DoNER has reconstituted the Board of Directors. Company has appointed Internal Auditor to put its best endeavour to strengthen the internal control system to keep adequate control.

Status of the Ongoing Projects

1. **Fruit Juice Concentration Plant:**

   The Fruit Juice Concentration Plant at Nalkata, Tripura was set up in 1988. But the Plant has outlived as the machineries have become old and less efficient. As the processing in the plant has been causing perennial losses, the Management has proposed suitable diversification plan for a Multi-Fruit Processing unit under NLCPR on 13.05.2011 but the same has not been considered by Govt. of Tripura. The proposal was again submitted on 10.05.2013 to Govt. of Tripura to revive the plant under National Mission on Food Processing which was also not considered by Govt. of Tripura.

2. **Cashew Processing Unit, Agartala:**

   NERAMAC had put up a Cashew Processing Unit in Agartala. The unit was to be closed due to strictures from Tripura State Pollution Control Board and NERAMAC had submitted a proposal to Govt. of Tripura to relocate the unit under NLCPR funding which was not cleared by the State Government.

3. **Cashew Processing Unit, Mankachar:**

   One Cashew Processing Unit of 4TPD is under commission at Mankachar Assam, to harness the potentiality of Cashew Cultivation of the West Garo Hills Districts of Meghalaya & Dhubri District of Assam. More than 90% of the Civil Works has already been completed and erection of Plant & Machinery is under process.

4. **GINGER PROCESSING PLANT, BYRNIHAT**

   NERAMAC had set up a project for processing of ginger in Byrnihat, Meghalaya. However, for the last two years, the plant is not being operated due to high cost of ginger at the source of procurement.

5. **E-Auction of Large Cardamom at Sikkim:**

   NERAMAC in collaboration with Spices Board is organizing large cardamom auction at Singtam, Sikkim which is the first of its kind in the country. Prior to its existence there was no organized market of large cardamom in Sikkim, which is the largest producer of large cardamom in India which was totally controlled by a few private groups and the farmers were given a meager price for their produces. After organizing of the Large Cardamom Auction Centre by NERAMAC, the farmers are being benefitted.

Initiative is presently going on to develop e-auction module in association with CDAC under Ministry of Commerce, Govt. of India which is in final stage for adoption.

6. **Multi Fruit Processing Plant at Silchar, Assam:**

   NERAMAC proposed to set up a Multi Fruit Processing Plant at Silchar under NLCPR. A Committee has been formed by P&D Department of Government of Assam, to resolve the technical specification of machines & equipments etc. as sought by the Administrative Ministry of DoNER.

7. **Restructuring & Modernisation of the Pineapple Juice Concentration Plant, Nalkata (Tripura)**

   NERAMAC has set up a Fruit Juice Concentration Plant at Nalkata in 1988 which is located at a distance of 135 Km from Agartala. The installed capacity of the plant is to process 2 T/hr. of fresh pineapple to produce only pineapple juice concentrate. Besides, producing Pineapple Juice Concentrate in the plant there was no other infrastructure created for processing and value addition.

   From the very inception the plant was running at a loss as it was a single line plant. Consequently, NERAMAC started producing juice concentrate in cold chain and supply is effected to outstation in refer vans with very low economical viability. Moreover, the concentrate is produced during the pineapple season that lasts only for a maximum of three/four months.

   As per sequel to the above, NERAMAC proposes suitable diversification plan for a multi fruit processing unit at Nalkata by adding facilities like Aseptic Filler, commissioning of a canning & bottling line, renovation of the existing cold storage etc. for an assorted product mix of multi-fruit line.

8. **Construction of Head Office Building at Guwahati.**

NERAMAC has taken a plot of approximately 23000 sq. feet at Six Miles in main city of Guwahati for its office building. Initiative is in hand to set up the office there.

For and on behalf of NERAMAC Ltd

Sd/-
Shri Jitendra Kumar Sinha
Chairman

Place: Guwahati
Date: 26-04-2018

CORPORATE GOVERNANCE REPORT

I. Company's Philosophy on Corporate Governance

Your Company's philosophy on Corporate Governance strive to meet its business objectives efficiently and accomplishing its responsibility towards its stakeholders. Your Company believes that Corporate Governance is not just complying with regulatory requirements but also to create highest standards of transparency in its every endeavor. In our commitment to practice sound governance principles, we are guided by the following core principles:

- ✓ Transparency
- ✓ Commitment
- ✓ Accountability
- ✓ Ethical conduct
- ✓ Safeguarding Stakeholders' interests

II. Board of Directors & their Committees

The Board of your Company is constituted by seven venerable members who are a perfect blend of expertise, experience and enthusiasm. Under the pioneer ship of such learned Board, your Company has always sustained to look at the forefront and learn to move onward even in its grey days.

A. BOARD OF DIRECTORS

- *Composition & Meetings*

The Board of Directors comprises of Chairman, One Functional Director, One Part time Government Directors and Four Part Time Non-Official Directors with a total of Seven Directors in the Board as on 31.03.2015.

The Board of Directors of your Company met 3 (Three) times during the year 2014-15 i.e on **08.07.2014, 22.12.2014 & 25.03.2015** to transact various businesses.

Following is the list of Directors of the Company showing their categories and also attendance in the Board Meeting of the Company:

Sl. No	Name	Designation	Date of Appointment	No of Board meetings held	No of Board meetings attended
1	Shri Arvind Madhav Singh, IFS	Chairman	28.05.2013	3	1
2	Brig. (Rtd.) Dr. U.S.Bawa,	Managing Director	04.07.2014	3	3
3	Sh. I.Meitie,	Director	11.11.2013	3	1
4	Prof. Charu Lata Mahanta	Director	08.12.2006	3	2
5	Dr. Bidyut Chandan Deka	Director	12.09.2013	3	1
6	Sh. Rajen Lohia	Director	12.09.2013	3	1
7	Sh. Rajendra Prasad Gurung	Director	12.09.2013	3	1

- *Information placed before the Board of Directors*

The Board of your Company is regular in conducting Board Meetings periodically to transact various businesses. As sound practice of good corporate governance a detailed Agenda assisted

with relevant Annexures is sent to all the Board Members well before time including the following items:

a) Annual operating plans and budgets and any updates.

b) Capital budgets and any updates.

c) Quarterly results for the Company and its operating divisions or business segments.

d) Minutes of meetings of audit committee and other committees of the board.

e) The information on recruitment and remuneration of senior officers just below the board level, including appointment or removal of Chief Financial Officer and the Company Secretary.

f) Show cause, demand, prosecution notices and penalty notices which are materially important

g) Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.

h) Details of any joint Venture or collaboration agreement

i) Any material default in financial obligations to and by the Company, or substantial nonpayment for goods sold by the Company.

j) Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.

k) Sale of material nature, of investments, subsidiaries, assets, which is not in normal course of business.

l) Any Other information that seek the prior attention of the Board to carry out their responsibilities effectively, etc

- *Code of Conduct*

The Company is committed to conducting business in accordance with the highest standard of business ethics and complying with applicable laws, rules and regulations.

- *Remuneration*

Our Company being a Central Public Sector Undertaking, the appointment, tenure and remuneration of Directors are decided by the President of India (delegated power to Ministry of DoNER). Hence, the Board does not decide remuneration of the Directors. Independent Directors are paid only sitting fees for attending the Board Meetings.

B. COMMITTEES OF THE BOARD

In order to carry out the responsibilities & decision making more smoothly and in prudent manner the Board has constituted an Audit Committee which is headed and constituted by an Independent Director of the Board having expertise and reservoir of experience in the field of finance, legal, accounts, marketing, etc.

AUDIT COMMITTEE

On 13.12.2011, your Company had constituted an Audit Committee under the Companies Act, 1956 and DPE guidelines for Corporate Governance for CPSEs, 2010. All the members of the committee are financially literate and have decent accounting or related knowledge.

- *Terms of Reference*

The terms of reference of the Audit Committee is in consistency with the DPE Guidelines and other statutory requirements, the gist of terms of reference is as follows:

a) The Audit Committee has power, to investigate any activity, seek information from any employee and to obtain outside legal or other professional advice when ever consider fit and proper by the Committee.

b) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

c) Recommending the Board, the fixation of audit fees and other payments payable to Auditor for other services rendered by him.

d) Reviewing, with the management, the annual financial statements before submission to the Board for approval.

e) Reviewing, with the management and performance of statutory and internal auditors, and adequacy of the internal control systems and internal audit function, if any, including staffing and seniority of the official heading the department, reporting structure coverage.

f) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

g) To review the functioning of the Whistle Blower mechanism, in case the same is existing

h) To review the follow up action on the audit observations of the CAG audit.

i) The Audit Committee is empowered to review the Management Discussion and Analysis of financial condition and results of operations, statement of significant related party transactions, submitted by management, internal audit reports relating to internal control weaknesses, etc.

- *Composition*

The Audit Committee is headed by Sh. Rajendra Prasad Gurung as the Chairman who is also the Independent Director. The Committee comprises of four members as on 31.03.2015 in total of which one member is Independent, two members are Non- Independent Director and one is an Executive Director.

- *Meetings*

During the Financial year 2014-15 the Audit Committee met 4 (Four) times on **07/07/2014**, **22/12/2014**, **09/03/2015 & 25/03/2015**. The following table displays the attendance of the members in the said meetings of the committee:

Sl. No.	Name of the Member	Designation in Committee	Category	Attendance
1	Sh. Rajendra Prasad Gurung	Chairman	Independent Director	1/4
2	Prof. C.L.Mahanta	Member	Non-Independent Director	2/4
3	Dr.Bidyut Chandan Deka	Member	Non-Independent Director	2/4
3	Sh. S.Bhattacharjee	Member	Executive Director	4/4

III. GENERAL BODY MEETINGS

- *Annual General Meeting*

The details of the last three AGMs held are as follows:

Sl. No.	Year	Date of AGM	Day & Time	Venue	Details of Special Resolution, if any
1	2011-12	28.09.2012	Friday, 17:00 hrs	Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati	Insertion of new business in Object Clause of Memorandum of Association
2	2012-13	24.12.2013	Tuesday, 11:00 hrs	Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati	Appointment of Directors
3	2013-14	21.09.2015	Monday, 11:00 hrs	Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati	NIL

- *Extra-ordinary General Meeting*

  No Extra-Ordinary General was held during the Financial Year 2014-15

IV. DISCLOSURES

There were no transactions of material nature with the promoters or Directors or the Management etc, which have potential conflict with the interest of the Company at large. The Company has been particular in adhering to the provisions of the laws and guidelines of regulatory authorities.

V. MEANS OF COMMUNICATION

The Financial Results & other information about the Company are available on its website **www.neramac.com**

VI. AUDIT QUALIFICATIONS

The qualifications of the Statutory Auditors are forming part of the Auditors report for the review of the members

VII. WHISTLE BLOWER POLICY

Although no Whistle Blower policy exists in your Company but the access to the Chairman of the Audit committee is never denied to the employees. They may even contact the management to report about any irregularity, actual or suspected fraud, unethical behavior, etc.

For and on behalf of NERAMAC Ltd

Sd/-
Shri Jitendra Kumar Sinha
Chairman

Place: Guwahati
Date: 26-04-2018

ANNEXURE- I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON
THE FINANCIAL YEAR ENDED ON **31/03/2015**

[Pursuant to section92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U01409AS1982GOI001932
ii	Registration Date	31/03/1982
iii	Name of the Company	North Eastern Regional Agricultural Marketing Corporation Ltd
iv	Category/Sub-Category of the Company	Union Govt. Company
v	Address of the Registered office and contact details	RAJBARI PATH, G.S ROAD,DISPUR, KAMRUP,,GUWAHATI- 781005, ASSAM
vi	Whether listed company	NO
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	NO

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Support activities to agriculture and post harvest crop activates	0161/0163	**98.20%**

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
-	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:-

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	**76200**	**76200**	100%	-	**76200**	**76200**	100%	-
c) State Govt(s)									
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-								
Sub-total(A)(1):	-	**76200**	**76200**	100%	-	**76200**	**76200**	100%	-
2) Foreign									
g) NRIs-Individuals	-	-	-	-	-	-	-	-	-
h) Other-Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other....	-	-	-	-	-	-	-	-	-
Subtotal (A)(2):-	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (ESOP Trust)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. Non -Institutions									
a) Bodies Corp. (i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	**76200**	**76200**	**100%**	-	**76200**	**76200**	**100%**	-

ii. Shareholding of Promoters :-

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1	President of India	76,180	99.97 %	NIL	76,180	99.97 %	NIL	NIL
2	Secretary, North East Council	10	0.01 %	NIL	10	0.01 %	NIL	NIL
3	Deputy Secretary, North East Council	10	0.01 %	NIL	10	0.01 %	NIL	NIL
	Total	**76,200**	**100%**	**NIL**	**76,200**	**100%**	**NIL**	**NIL**

iii. Change in Promoters' Shareholding (please specify, if there is no change):- No Change

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	**NIL**	**NIL**	**NIL**	**NIL**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	**NIL**	**NIL**	**NIL**	**NIL**
	At the End of the year	**NIL**	**NIL**	**NIL**	**NIL**

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

(v) Shareholding of Directors and Key Managerial Personnel: NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not	NIL NIL NIL	18.23 11.25 NIL	NIL NIL NIL	18.23 11.25 NIL
Total(i+ii+iii)		29.48		29.48
Change in Indebtedness during the financial year - Addition - Reduction	NIL NIL	4.37 NIL	NIL NIL	4.37 NIL
Net Change	NIL	4.37	NIL	4.37
Indebtedness at the end of the financial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not due	NIL NIL NIL	18.13 15.63 NIL	NIL NIL NIL	18.13 15.63 NIL
Total (i+ii+iii)		33.79		33.79

VI. REMUNERATION OF DIRECTORS AND KEY-MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Names of MD/WTD/Manager				Total Amount
1	Gross salary	**(MD)**				**2,54,658/-**
	(a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961	**2,54,658/-**				
	(b) Value of perquisites u/s 17(2)Income-tax Act, 1961	**24,263/-**				**24,263/-**
	(c)Profits in lieu of salary under section17(3)Income- taxAct,1961	**NIL**				**NIL**
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as %of profit - Others, specify…	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
6	Total(A)	**3,78,921/-**	NIL	NIL	NI	**3,789,21/-**
	Ceiling as per the Act	**Not applicable to Govt. Co**				

B. *Remuneration to other directors*

Sl. No.	Particulars of Remuneration	Name of Directors other than MD/WTD/ Manager								Total Amount (in Rs)
1.	**Independent Directors**	**Charu Lata Mahanta**	-	-	-	-	-	-	-	-
	For attending board committee meetings	NIL	-	-	-	-	-	-	-	-
	Commission	NIL	-	-	-	-	-	-	-	
	Others (Board Meeting)	500/-	-	-	-	-	-	-	-	500/-
	Total (1)	**500/-**			-	-	-	-	-	**500/-**
2.	**Other Non-Executive Directors**	-	-	-	-	-	-	-	-	-
	For attending board committee meetings	-	-	-	-	-	-	-	-	-
	Commission	-	-	-	-	-	-	-	-	-
	Others (Board Meeting)	-	-	-	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-	-	-	-	-
	Total Managerial Remuneration **(A+B)**	**Managing Director + Independent Directors + Other Non-Executive Directors**								
	Overall Ceiling as per the Act	**NOT EXCEEDING RS. 1 LAKH PER BOARD MEETING**								

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration		
		Company Secretary	Total
1.	Gross salary:- (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961	**3,47,445/-**	**3,47,445/-**
	(b)Value of perquisite s u/s 17(2)Income-tax Act,1961	**17,688/-**	**17,688**
	(c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	**NIL**	**NIL**
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit -others, specify...		
5.	Others, please specify	NIL	NIL
	Total	**3,65,133/-**	**3,65,133/-**

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
A. **Company**					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. **Directors**					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. **Other Officers In Default**					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of NERAMAC Ltd

Sd/-
(Chairman)
Shri Jitendra Kumar Sinha
Chairman

Place: Guwahati
Date: 26-04-2018

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
North Eastern Regional Agricultural Marketing Corporation Limited
9, Rajbari Path, Ganeshguri, G. S. Road, Guwahati- 781005

I have examined the compliance of the conditions of Corporate Governance by North Eastern Regional Agricultural Marketing Corporation Limited (hereinafter referred as 'the Company') for the year ended 31st March, 2014 as stipulated in 'Guidelines on Corporate' Governance for Central Public Sector Enterprises 2010 vide Notification No. 1 No. 18 (18)/ 2005- GM originally issued on 22.06.2007 and revised guidelines vide office memorandum dated 14th May, 2010 by the Department of Public Enterprises, Ministry of Heavy Industries and Public Enterprises, Government of India and annexures mentioned there under (hereinafter referred to as 'Guidelines').

The compliance of conditions of corporate governance is the responsibility of the management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions corporate governance as stipulated in above mentioned guidelines. It is neither an audit nor an expression of opinion on the financial statements of the company.

In my opinion and to the best of my information and according to the explanations given to me, I hereby certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Guidelines except Clause 3.1.3 relating to appointment of Nominee Directors by Government/ other CPSEs, Clause 3.3.3 relating to Compliances of laws to be reviewed; Clause 3.4.2 relating to affirmation of Compliance with Code of Conduct on an annual basis, Clause 3.6 - related to Risk Management, Clause 3.7 relating to Training of Directors; Clause 4.2.7 relating to Review of Adequacy of Internal Audit Function; Clause 7.3.1 relating to Board Disclosures-Risk Management; Clause 8.2.2 - related to inclusion of Chairman's Speech in the Annual Report. Further the Company does not have a Remuneration Committee & Whistle Blower Mechanism.

I further state that such compliance is neither as assurance as the future viability of the Company nor the efficiency or the effectiveness with which the Management has conducted the affairs of the Company.

Astha Daluja
Company Secretary
C.P.- 11227

Date: 26.04.2018
Place: Guwahati

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, FOR THE YEAR ENDED 31 MARCH 2015

The preparation of financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the Management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their **Audit Report dated 30th August, 2017**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 143 (6) (a) of the Act of the financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2015. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory and company personnel and a selective examination some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditor's report.

For and on the behalf of the
Comptroller & Auditor General of India

Place: New Delhi

Date: 14-12-2017

(L. Siddhartha Singh)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV

INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of North Eastern Regional Agricultural Marketing Corporation Limited, ("The Company") which comprise the Balance Sheet as at 31st March 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

I. Management's responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

II. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion.

III. Basis of Adverse opinion

1. *The Company's inventories are carried in the Balance Sheet at Rs. 82,94,584/-.The Management has not stated the inventories at lower of Cost & net realizable Value but has stated them solely at cost according to Management Representation dated 21.07.2017, which constitutes a departure from the Accounting Standard 2 referred to in under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014 of the Act. In the absence of Valuation of inventory at Cost or net realizable Value whichever is lower, it is not possible to quantity the effect of not stating the inventories at lower of Cost & net realizable value*

2. *We draw attention to a Management Representation dated 21st July, 2017 received from the Company which states that No Confirmation of balances of Loans from Ministry of DONER/NEDFI, Trade Receivables and Trade Payables are available with the Company.*

3. *Trade payables & Trade receivables amounting Rs.3,67,06,243/- & Rs. 5,42,47,912/- respectively have the same balances as 31.03.2014. Trade Receivables include Rs. 7,76,48,570/- of Debts outstanding for more than 3 years for which no Provision for Doubtful Debts has been made in the Accounts.*

4. *As per Form 26AS under Income Tax Rules, 1962 of the company updated till 29/07/2016, Interest Accrued and Due on Fixed Deposits is Rs. 39,60,079/- & TDS thereon is Rs.13,41,205/- but whereas as per books of Accounts Interest Accrued and Due on Fixed Deposits is Rs.64,18,731/- and TDS there on is Rs. 11,09,455/- .Consequently Other Income and TDS deducted at source of the company have been overstated by Rs.24,58,652/- and Rs.2,31,750/-.*

5. *Cheques pertaining to earlier years amounting to Rs. 2,62,254/- have been disclosed as Cheques in Hand. These Cheques are stale and not supported by any detail. Incorrect inclusion of this amount has resulted in overstatement of Cash and Cheques in Hand as well as understatement of Trade Receivables by the aforesaid amount.*

6. *In case of Unit office, Kolkata we have noted a negative cash balances of Rs. 4,477/-.*

7. *No provision for Tax Audit Fees has been made in the Accounts even though the Company is subject to Tax Audit u/s 44AB of the Income Tax Act, 1961.*

   Further no provision for statutory Audit fees and internal Audit fees has been made in the Accounts.

8. *Damaged pineapple Juice Concentrate of the value of Rs. 2,21,456/- has been included in the Closing Inventory of Finished Goods. This inventory is being carried from year ending 31.03.2011. Non-recognition of the loss suffered by the Company relating to the damaged Pineapple Juice Concentrate has resulted in understatement of loss for the year by Rs. 2,21,456/-.*

9. *While calculating Depreciation useful lives for factory building & office buildings have been taken to be 60 years even though Schedule II of the Companies Act, 2013 prescribes useful life of 30 years for factory buildings. In the absence of details we are not in a position to quantify the effect of this wrong charging of depreciation. No evidence could be produced before us regarding exercise carried out by the company for Componentisation of Fixed Assets.*

   Further the company vide Mail dated 17-08-2017 has informed us that it does not have old documents pertaining to Fixed Assets & hence useful lives of the assets have been Calculated based on whatever documents are available.

10. *The Company's Revenue is on a significant downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31-03-2015, the Company has not repaid principal as well as interest during the year relating to Working Capital loans availed by it and the Company is irregular in depositing undisputed statutory dues. These events indicate a material uncertainty that may cast significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets & discharge its liabilities in the normal course of business.*

IV. *Adverse opinion*

1. *In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion Paragraph, the financial statements do not give a true and fair view in conformity with the accounting principles generally accepted in India.*

   a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;

   b) In the case of statement of Profit and Loss, of the Loss for the year ended on that date, and

   c) In case of Cash Flow statement, of the cash flows for the year ended on that date.

V. Emphasis of Matter

1. We draw attention to Note 21.10 of the Financial Statements regarding pending law suit concerning Sobhayaga Advertising, Kolkata. We have not been informed of the current status of this law suit.

   Our Report is not qualified in respect of this matter.

VI. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss and Cash flow Statement dealt with by this report are in agreement with the books of account;

d) *Except for the matter described in the Basis for Adverse Opinion paragraph, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014.*

e) The Directors of the Government Companies were exempted from the provisions of Section 164(2) of the Companies Act, 2013, vide notification no. GSR 463(E) dated 5th june, 2015.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014::

   (i) The Company has pending litigations which would impact its financial position which have not been disclosed by the Management.

(ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise

(iii) No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Sd/-
(Debashis Mitra)
Partner
Membership No. 053649

Place: Guwahati
Date: 30-08-2017

Annexure referred to in Paragraph VI of the report of even date of the Auditor's Report to the members of North Eastern Agricultural Marketing Corporation Ltd, on the accounts for the year ended 31.03.2015.

(i) The Fixed Assets Register of the company has not been updated. According to the information & explanations provided to us the Fixed Assets are not physically verified at reasonable intervals.

(ii)

a) Physical Verification of Inventory as on 31.03.2015 has not been carried out during the year by the Management. Management has carried out verification of Inventories on 13.04.2015, 17.04.2015, 18.04.2015, 20.04.2015, 23.04.2015, 06.05.2015 & 08.05.2015.

b) The procedures of Physical Verification of Inventories followed by the management are not adequate in relation to the size of the company and nature of its business as such inventories are not verified at regular intervals.

(c) Manual records of inventory are maintained by the management. The discrepancies noticed on verification between physical stocks and the book records were not material and have been properly dealt with in the books of account.

(iii) The register to be maintained under section 189 of the Act has not been maintained by the Company.

(iv) In our opinion and according to the information and explanations given to us, the internal control system is not commensurate with the size of the company and the nature of its business with regard to purchase of Inventory, fixed assets and sale of goods & services. During the course of our audit, we have observed continuing failure to correct major weaknesses in internal control system of the company.

(v) The Company has not accepted any deposits from the public, as such ; the directives issued by Reserve Bank of India and provisions of section 73 to 76 of Companies Act, 2013 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from public are not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records by the company under sub-section (1) of Section 148 of the Companies Act,2013.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The company is not regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and other material statutory dues, as applicable to it, with the appropriate authorities.

According to the information and explanations given to us and based on the records of the company examined by us, The extent of arrears of outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable are given below.

Statement of Arrears of Statutory Dues/Outstanding for more than 6 months as on 31st March'15

Sl. No	Name of the Statute	Nature of Dues	Amount Rs.	Period to which the amount relates	Due Dates	Date of Subsequent payment	Amount Paid
1	Income Tax Act,1961	Income Tax Payable	1,09,00,000/-	2009-10 to 2010-11	As laid down under the Income Tax Act, 1961.	31-08-2015 05-10-2015 09-11-2015 09-11-2015 30-11-2015 30-11-2015 Not yet Paid	22,87,166/- 11,43,583/- 4,77,750/- 6,65,833/- 4,77,750/- 6,65,833/- 51,82,085/-
2	Manipur VAT Act	Vat Payable	1,32,442	2011-12	As per Manipur VAT Act	No documentary evidence regarding subsequent payment could be produced for verification.	
3	Income Tax Act, 1961	TDS not deducted	3,76,700/-	2013-14	2013-14	Nil	Nil
4	Tripura Vat Act	VAT Payable	9,653/-	2013-14	As per Tripura VAT Act	No documentary evidence regarding subsequent payment could be produced for verification	
5	Professional Tax Act, Mizoram	Professional Tax Payable	200/-	2013-14	As per Professional Tax Act, Mizoram	No documentary evidence regarding subsequent payment could be produced for verification	

(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.

(viii) The accumulated losses of the company exceed fifty percent of its net worth as at 31-03-2015. The company has suffered cash losses during the year under audit as well as in the year ending 31.03.2014.

(ix) According to the records of the company examined by us and as per the information and explanations given to us, the company has taken Working Capital Loan from NEDFI / DONER. No repayment of principal or interest has been made till date. The company has not issued debentures.

(x) In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year

(xi) In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.

(xii) The company vide letter/mail dated 14-06-2017 & 04-07-2017 has provided particulars of Fraud related cases pertaining to the year under audit . The following two cases deserves mention.

(a) Mr. Anshul Goyal committed fraud of Approximately Rs. 45.00 Lacs during the period 2014-2015 with Zonal Office, Assam, of the Company by not delivering Hill Grass of 75MT, against payment made by the Company. The case is pending in the Court of Civil Judge, Morigaon.

(b) Fraud of Rs. 72 Lacs (Approximately) committed during 2012-2014 against procurement of Raw Cashewnut of 1,42,670 kg in Tripura.

***for*, M/s. Debashis Mitra & Associates**
Chartered Accountants
Registration No.: 318069E

Sd/-
Debashis Mitra
Partner
Membership No.: 053649

Place: Guwahati
Dated: 30-08-2017

REPLIES OF THE MANAGEMENT ON THE OBSERVATION MADE BY THE STATUTORY AUDITORS IN ANNEXURE TO THERE REPORT 2014-15

Para of Auditors Report	Extracts of the concerned Para of Auditors	Replies of Management
Para 1 to Auditors Report	The Company's inventories are carried in the Balance Sheet at Rs.82,94,584./- The Management has not stated the inventories at lower of Cost & net realizable value but has stated them solely at cost according to Management Representation dated 21.07.2017, which constitutes a departure from the Accounting Standard 2 referred to in under section 133 of the Act, read with rule 7 of the companies (Accounts) rules 2014 of the Act. In the absence of valuation of inventory at cost or net realizable Value whichever lower, it is not possible to quantity the effect of not stating the inventories at lower of cost and net realization value.	Noted
Para 2 to Auditors Report	We draw attention to a Management representation dated 21st 2017 received from the company which states that No confirmation of balances of loans from ministry of DoNER / NEDFi, Trade Receivables and Trade payable are available with the Company.	Noted
Para 3 to Auditors Report	Trade payables and trade receivables amounting Rs.3,67,06,243/- and Rs.5,42,47,912/- respectively have the same balances as 31/03/2014. Trade receivables include Rs.7,76,48,570/- of debts outstanding for more than three years for which no provision for doubtful debts has been made in the accounts.	Noted
Para 4 to Auditors Report	As per form 26AS under Income Tax Rules 1962 of the Company updated till 29/07/2016, interest accrued and due on fixed deposits is Rs.39,60,079/- and TDS dear on is Rs.13,41,205/- but whereas as per books of accounts interest accrued and due on fixed deposit is Rs.64,18,731/- and TDS thereon is Rs.11,09,455/-. Consequently other income and TDS deducted as source of the Company have been over stated by Rs.24,58,652/- and Rs.2,31,750/-	Noted and to be rectified in next financial year.
Para 5 to Auditors Report	Cheques pertaining to earlier years amounting to Rs.2,62,254/- have been disclosed as Cheques in hand. These cheques are stale and not supported by any detail. Incorrect inclusion of this amount has resulted in over statement of cash and cheques in hand as well as understatement of trade receivables by the aforesaid amount.	Noted. The amount of Rs.2,62,254/- is appearing in the book as cheque in hand since FY 2009-10,. The matter was brought to the notice of 13th audit committee meeting held on 25/03/2015 and as per each directive FIR was lodged in Dispur PS against the then cashier Sri SC Dey.

Para of Auditors Report	Extracts of the concerned Para of Auditors	Replies of Management
Para 6 to Auditors Report	In case of unit office Kolkata we have noted a negative cash balance of Rs.4,477/-	Noted
Para 7 to Auditors Report	No provision for Tax Audit Fees has been made in the accounts even though the Company is subject to Tax Audit u/s 44AB of the Income Tax Act, 1961. Further, no provision for statutory audit fees and Internal audit fees has been made.	Noted and same has been rectified in FY 2015-16
Para 8 to Auditors Report	Damaged Pineapple Juice concentrate of the value of Rs.2,21,456/- has been included closing inventory of finished goods. This inventory is being carried from year ending 31/03/2011. Non recognition of the loss suffered by the Company relating to the damaged Pineapple Juice concentrate has resulted in under statement of loss for th4e year by Rs.2,21,456/-	Noted
Para 9 to Auditors Report	While calculating the Depreciation useful lives for factory building and office building have been taken to be sixty years even though schedule – II of the Companies Act, 2013 prescribes useful life of 30 years fro factory buildings. In the absence of details we are not in a position to quantify the effect of this wrong charging of depreciation. No evidence could be produce before us regarding exercise carried out by the Company for compensation of fixed assets. Further the company vide Mail dated 17/08/2017 has informed us that it does not have old documents pertaining to Fixed Assets and hence useful lives of the assets have been calculated bases on whatever documents are available.	Noted
Para 10 to Auditors Report	The Company's revenue is on a significant downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31/03/2015, the Working Capital loans available by it and the Company is irregular in depositing undisputed statutory dues. These events indicate as material uncertainty that may cost significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge it liabilities in the normal course of business.	We are in the final phase of revival plane under supervision of NEDFi. NERAMAC is also organizing different events, seminars, exhibitions funded by various Ministries of Govt. of India.

NORTH EASTERN AGRICULTURAL MARKETING CORPORATION LTD. GUWAHATI

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2015
Note: 18

SIGNIFICANT ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENT

Financial statement has been prepared as a going concern basis under historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

b) USE OF ESTIMATE:

The preparation of financial statement in conformity with generally accepted accounting principles require the management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statement and reported amounts of income and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statement are prudent and reasonable. Difference between actual result and estimates are recognized in the period in which result are known/materialized.

c) FIXED ASSETS:

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other preoperative expenses.

d) DEPRECIATION:

Depreciation has been provided based on the useful life as referred to in the Part C of Schedule II of the Companies Act, 2013. There is a change in the accounting of Depreciation with the change of the Companies Act 1956.

e) IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying the cost of assets exceed its recoverable value. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired.

f) INVENTORIES:

Inventories are valued at their cost or net realizable value whatever is lower.

g) REVENUE RECOGNITION:

Revenue from sale of goods is recognized when significant risk and rewards of ownership of the goods have passed to the buyer. Turnover includes sale of goods inclusive of sales tax and are net of claim. Interest income is recognized on time proportion basis taking into account the amount outstanding & rate applicable.

h) EMPLOYEE BENEFITS:

Short-term employee benefits based on expected obligation on undiscounted basis are recognized as expenses in the statement of profit & loss of the period in which the related service is rendered.

Post-Employment Benefits:

Defined Contribution Plan:

Post-employment and other long term employee benefits are recognized as an expense in the profit

& loss account for the year in which the employee has rendered services. The employees of the Corporation make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

Defined Benefit Plan:

Gratuity: Provision towards gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standards (AS) 15 – Employees Benefits

Leave Encashment: Provision towards Leave Encashment is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15- Employees benefits

i) EMPLOYEE SEPARATION COST:

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit & Loss account in the year of option.

j) BORROWING COST:

Borrowing cost that attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in which they are incurred.

k) CONTINGENT LIABILITIES:

Contingent liabilities are disclosed in respect of present possible obligation that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

l) SEGMENT REPORTING :

The company has single business segment namely "Processing & marketing of agriculture based products". As such the company business does not fall under the different segment reporting as defined in AS-7 issued under the Companies (Accounting Standards) Rules, 2006

m) ACCOUNTING FOR INVESTMENT:

Investments are carried at cost. Investments in Fixed Deposit represent unutilized funds to be deployed for capital expenditure as well as revenue expenditures.

NORTH EASTERN AGRICULTURAL MARKETING CORPORATION LTD. GUWAHATI

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2015 Contd.

Note: 19 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

1. The figures have been regrouped/reclassified whenever necessary to confirm with current year presentation.
2. The Corporation owns 4000 Sq. m. a plot bearing No. 12 in the EPIP, Byrnihat for setting up a Ginger Processing Unit, which has been provisionally allotted by the Govt. of Meghalaya and whose value has been taken as nil.
3. The Corporation owns 1.54 Bighas of land under Dispur Revenue Circle in the District of Kamrup, Assam for construction of Office building which has been allotted by the Govt. of Assam for a total cost of Rs. 22,50,000/-. This payment was released in the month of May 2011 along with land revenue and taxes for twenty five years amounting to Rs. 28,210/-.
4. The Corporation owns 6 bighas 2 khata and 4 lacha land at Mankachar, District Dhubri for setting up of Cashew nut factory which is valued at Rs. 2,03,932/-.
5. In the absence of Taxable Profits no deferred Tax liability has been created. Also because of uncertainty of future profits no deferred tax Asset has been created.
6. During the financial year 2004 – 05 the Company has issued two Bank Guarantee drawn on Punjab National Bank, Zoo Road Branch, Guwahati in favour of the Registrar Geneal, Calcutta High Court (Appellate Suite) for an amount of Rs.19,62,430.85 against pledging Term Deposit bearing No. 18/2004 dt. 06.08.2004 and 1/2005 dt. 11.01.2005. Subsequently renewed on yearly basis as the case is still sub-judice.
7. The Corporation has claimed sales subsidy pertaining to the processing and production of pineapple juice concentrate at FJCP, Nalkata during the year 1993–1994 to 2009–2010 amounting to Rs.8.66 Crores. The claim has not yet been settled.
8. In pursuance of the Memorandum & Articles of Association of the Corporation the Corporation has started consultancy works in the food processing sector.
9. The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication of impairment based on internal/external factors, an impairment is recognized whenever the carrying amount of an asset exceeds its recoverable amount.
10. Contingent liabilities not provided for (Rs in '000)

Creditors	Amount Claimed	Liabilities Provided	Contingent Liabilities
Sobhayaga Advertising, Kolkata	1,990.00	1,262.00	728.00
Total	**1,990.00**	**1,262.00**	**728.00**

11. Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs 1,55,28,725.00 (Previous Year Rs.1,23,01,213.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:

			2014-2015	2013-2014
A.	**Expenses recognized in the Statement of P & L for the period ended 31.03.15**			
	1.	Current Service Cost	6,02,247.00	5,29,397.00
	2.	Interest Cost	11,07,109.00	8,10.050.00
	3.	Expected return on plan assets	---	
	4.	Actuarial Loss/ (Gains)	15,18,156.00	8,36,144.00
	5.	Total expenses recognized in the Statement of Profit & Loss	32,27,512.00	21,75,591.00
B.	**Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2015**		**2014-2015**	**2013-2014**
	1.	Present value of Defined Benefit Obligation	1,55,28,725.00	1,23,01,213.00
	2.	Fair Value of Plan Asset	--	
	3.	Funded Status (Surplus/(Deficit)	(1,55,28,725)	(1,23,01,213.00)
	4.	Net Asset/ (Liabilities)recognized in the Balance Sheet	(1,55,28,725)	(1,23,01,213.00)
C.	**Change in Defined Benefit Obligations:**			
	1.	Present Value of DBO on 01.04.2014	1,23,01,213.00	
	2.	Current Service Cost	6,02,247.00	
	3.	Interest Cost	11,07,109.00	
	4.	Actuarial (Gains)/ Losses	15,18,156.00	
	5.	Present Value of DBO on 31.03.2015	1,55,28,725.00	

D. **Actuarial Assumption**:

1.	Discounting Rate	7.75 %
2.	Rate of increase in Salaries	5%
3.	Expected Rate of Return on Plan Asset	NA
4.	Mortality	IALM 06-08 Ultimate
5.	Withdrawal Rate	2%

12. Actuarial Valuation of Liability in respect of Leave Encashment payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs.92,20,273.00 (Previous Year Rs 75,57.494.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFITIN ACCORDANCE WITH ACCOUNTING STANDARD 15:

			2014-2015	2013-2014
A.	**Expenses recognized in the Statement of P & L for the period ended 31.03.15**			
	1.	Current Service Cost	3,58,703.00	4,00,084.00
	2.	Interest Cost	6,80,174.00	4,80,808.00
	3.	Expected return on plan assets	6,23,902.00	6,66,508.00
	4.	Actuarial Loss/ (Gains)	--	
	5.	Total expenses recognized in the Statement of Profit & Loss	16,62,779.00	15,47,400.00
B.	**Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2015**			
	1.	Present value of Defined Benefit Obligation	92,20,273.00	75,57,494.00
	2.	Fair Value of Plan Asset	--	
	3.	Funded Status (Surplus/(Deficit)	(92,20,273.00)	(75,57,494.00)
	4.	Net Asset/ (Liabilities) recognized in the Balance Sheet	(92,20,273.00)	(75,57,494.00)
C.	**Change in Defined Benefit Obligations:**			
	1.	Present Value of DBO on 01.04.2014	75,57,494.00	
	2.	Current Service Cost	3,58,703.00	
	3.	Interest Cost	6,80,174.00	
	4.	Actuarial (Gains)/ Losses	7,23,902.00	
	5.	Present Value of DBO on 31.03.2015	92,20,273.00	
D.	**Actuarial Assumption**:			
	1.	Discounting Rate	7.75 %	
	2.	Rate of increase in Salaries	5%	
	3.	Expected Rate of Return on Plan Asset	NA	
	4.	Mortality	IALM 06-08 Ultimate	
	5.	Withdrawal Rate	2%	

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

BALANCE SHEET AS AT 31st MARCH, 2015

Particulars	Note No.	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	76200.00	76200.00
(b) Reserves and surplus	2	-254849.06	-188496.45
		-178649.06	-112296.45
2 Non-current liabilities			
(a) Long Term Borrowings	3	203490.95	125691.54
		203490.95	125691.54
3 Current liabilities			
(a) Short Term Borrowings		0.00	0.00
(b) Trade payables	4	131051.40	146419.99
(c) Other current liabilities	5	287533.96	399187.25
(d) Short-term provisions		0.00	0.00
		418585.36	545607.24
TOTAL		443427.24	559002.33
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	14405.06	16052.11
(ii) Work In Progress		27719.95	26693.30
(b) Long-term loans and advances		-	0.00
(c) Misscellaneous expenditure		-	
		42125.01	42745.41
2 Current assets			
(a) Inventory	7	8294.59	14242.54
(b) Trade Recivables	8	131895.41	145179.95
(c) Cash and Bank Balance	9	100158.09	138891.73
(d) Short-term loans and advances	10	158495.34	216593.36

(e)	Other Current Assets	**11**	2458.80	1349.35
			401302.23	516256.92
	TOTAL		443427.24	559002.33

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

Date:- 26/02/2016
Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2015

NOTE 1 SHARE CAPITAL

Particulars	**As at 31.03.2015 (Rs. In '000)**	**As at 31.03.2014 (Rs. In '000)**
Authorised		
100000 Equity Shares of 1000/- each	100000.00	100,000
Issued, Subscribed & Paid -UP		
76200 Equity Shares of 1000/- each (Previous Year)	76200.00	76,200
Total	76200.00	76,200

The Company has only one class of shares referred to as equity share having a par value of `1000/-. Each holder of equity shares is entitled to one vote per share.

NOTE 1 A

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2014 is set out below:

Particulars	**As at 31.03.2015 Equity Shares**		**As at 31.03.2014 Equity Shares**	
	Number	**(Rs. In '000)**	**Number**	**(Rs. In '000)**
Shares outstanding at the beginning of the year		76200.00	76200.00	76,200
Add:- Issued during the Year	-	0.00	0.00	-
Shares outstanding at the end of the year		76200.00	76200.00	76,200

NOTE 1 B

The Shareholders holding more than 5% of total paid up capital as at March 31, 2015 and March 31, 2014 are as under :

Sl No	Name of Shareholder	As at 31.03.2015 No. of Shares held	As at 31.03.2015 % Holding	As at 31.03.2014 No. of Shares held	As at 31.03.2014 % Holding
1	President of India		99.97	1000.00	1.31
2	Secretary, North Eastern Council		0.01	10.00	0.01
3	Deputy Secretary, North Eastern Council		0.01	10.00	0.01

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (contd.)

NOTE 2 RESERVE & SURPLUS

Particulars	As at 31.03.15 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Surplus/(Deficit) in the Profit & Loss Statement		
Opening balance	-194239.36	-66278.29
(+) Net Profit/(Net Loss) For the current year	-65578.21	-127961.07
Closing Balance	-259817.57	-194239.36
Capital Reserve- For Employees Benefit (VRS)	915.32	915.32
Depreciation Reserve	-336.85	
Subsidy Reserve- Sale Subsidy	3852.00	3852.00
Grant-in Aid-Seminar under NMFP	538.03	975.59
Total	-254849.06	-188496.45

NOTE 3 LONG TERM BORROWINGS

Particulars	As at 31.03.15 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Unsecured		
Work Capital Loan from Doner	181300.00	106409.17
Long Term Provision		
Provision for Gratuity	13931.66	11945.40
Provision for Leave Encashment	8259.30	7336.97
Total	203490.95	125691.54

Working Capital Loan: The company has received a loan of Rs. 1 crore during the year 2013-14 as 1st installment against allocation of Rs.2 crore for meeting working capital requirements. Interest is charged @13.50%p.a. Maturity period of loan is 5 years and repayment shall be made in 5 annual equal installments along with interest on the outstanding balance commencing from the following year. However, 50% of these loans will enjoy a two year initial grace period,after which repayment of these loans will be effected in 3 annual equal installments. The amount payable annually would be recovered in ten equal installments of 15th of every of month from June to March each year. In the event of default ,interest @13.25% would be chargeable on all such overdue installments. The company is unable to repay the due installment of Rs.20000000 and thus interest is charged @13.50% for the year i.e Rs.22700000 amounting to Rs.5675000. Also, interest @ 13.25% is charged for default. Total outstanding liability for the year amounts to Rs.25,707,750

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (contd.)

NOTE 4 TRADE PAYABLES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Others	131051.40	146419.99
Total	131051.40	146419.99

NOTE 5 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Interest Accrued and due on Borrowings	99688.05	79451.55
Penal Interest accrued and due on Borrowings	56648.07	33090.02
Other Payables*	128639.79	211178.52
Provision for Gratuity	1597.07	355.81
Provision for Leave Encashment	960.98	220.52
Current Maturity of Long Term Debt	0.00	74890.84
Total	287533.96	399187.25

***Include Statutory dues , security deposit and advances from customers.**

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (contd.)

NOTE 6 FIXED ASSETS

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Opening Balance	16,052.11	17,032.74
Add: Additions	7.00	894.43
Less: Transferred to Depreciation Reserve	336.85	
Less: Depreciation	1,317.21	1,875.06
	14,405.06	16,052.11

NOTE 7 INVENTORIES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Raw Materials	831.44	750.04
Finished Goods	7,012.23	13,041.58
Stores and Spares	103.76	103.76
Others*	347.15	347.15
Total	8294.59	14242.54

***Others includes Stocks of packing Materials and Stock of Power and fuel**

Inventories are carried at cost

NOTE 8 TRADE RECEIVABLES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	14360.57	34530.02
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	117534.84	110649.93
Total	131895.41	145179.95

NOTE 9 CASH & BANK BALANCES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
a. Balances with banks	87723.56	23128.26
b. Cash in hand	323.99	358.12
c. Remittance in Transit	-	340.08
d. Fixed Deposits with Banks	10148.11	113102.85
e. Fixed Deposits held against B.G.pledge with PNB, Zoo Road.BRh	1962.43	1962.43
Total	100158.09	138891.73

NOTE 10 SHORT-TERM LOANS & ADVANCES

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
b. Others		
Deposits	2661.25	6285.85
Loans and Advances	17294.69	4222.87
Others	138539.40	206084.63
Total	158495.34	216593.36

NOTE 11 OTHER CURRENT ASSETS

Particulars	As at 31.03.2015 (Rs. In '000)	As at 31.03.2014 (Rs. In '000)
Tax Deducted at source Refundable	2458.80	1349.35
Total	2458.80	1349.35

For, North Eastern Regional Agricultural Marketing Corporation

For
Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2015

	Particulars	Note No.	For the year ended 31.03.2015 (Rs. in '000)	For the year ended 31.03.2014 (Rs. in '000)
1	**Revenue from operations**	**12**	377554.72	546867.91
2	**Other income**	**13**	6890.69	5716.78
3	**Total Revenue (1+ 2)**		**384445.41**	**552584.70**
4	**Expenses:**			
	Cost of Material Consumed		328.42	628.84
	Purchase of Stock-in-Trade		360975.31	520793.00
	Changes in inventories of Stock-in-Trade	**14**	6082.40	5483.96
	Employee benefits expenses	**15**	31752.54	34212.02
	Finance costs	**16**	43794.56	23062.65
	Depreciation		1317.21	1875.06
	Other expenses	**17**	5773.17	94490.22
	Total expenses		**450023.62**	**680545.76**
5	**Profit before exceptional items and tax (3-4)**		**-65578.21**	**-127961.07**
6	**Exceptional items**	**18**	0.00	0.00
IX.	**Profit before tax (VII- VIII)**		-65578.21	-127961.07
8	**Tax expense:**			
	(1) Current tax		0.00	0.00
	(2) Deferred tax		0.00	0.00
9	**Profit after tax**		**-65578.21**	**-127961.07**
10	**Earnings per equity share:**		-0.86	-1.68

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

Date:- 26/02/2016
Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (cont...)

NOTE 12

Revenue from operations

Particulars	For the year ended 31.03.2015	For the year ended 31.03.2014
	(₹)	(₹)
Sales	375187.21	541251.76
Other Operating Revenue	2367.51	5553.46
Sale of Services	-	62.69
Total	377554.72	546867.91

NOTE 13 Other Income

Particulars	For the year ended 31.03.2015	For the year ended 31.03.2014
	(₹)	(₹)
Franchisee Fees	31.50	-
Interest	6418.73	4208.02
Income from Hiring of Vehicles	343.91	-
Misc. Receipt	95.68	1508.76
Tender Fees	0.86	-
Total	6890.69	5716.78

For, North Eastern Regional Agricultural Marketing Corporation **For**

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (cont...)

NOTE 14 Changes in Inventories of Stock-in-Trade

Particulars	For the year ended 31.03.2015 (Rs. In '000)	For the year ended 31.03.2014 (Rs. In '000)
Closing Stock	7709.22	13791.62
Opening Stock	13791.62	19275.58
Total	6082.40	5483.96

NOTE 15 EMPLOYEE BENEFITS EXPENSES

Particulars	For the year ended 31.03.2015 (Rs. In '000)	For the year ended 31.03.2014 (Rs. In '000)
Wages and Salaries (Including Bonus)	23753.04	28954.46
Staff Welfare	5502.18	2438.70
Contribution to Provident Fund	2497.33	2818.87
Total	31752.54	34212.02

NOTE 16 FINANCE COST

Particulars	For the year ended 31.03.2015 (Rs. In '000)	For the year ended 31.03.2014 (Rs. In '000)
Interest on Working Capital Loan	20236.50	19766.77
Penal Interest on Working Capital Loan	23558.06	3295.88
Total	43794.56	23062.65

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Notes forming part of the Financial Statements for the Year ended 31.03.2015 (cont...)

NOTE 17 OTHER EXPENSES

Particulars	For the year ended 31.03.2015 (Rs. In '000)	For the year ended 31.03.2014 (Rs. In '000)
Advertisement Expenses	189.53	223.62
Auction Expenses	27.21	6.51
Audit Expenses	94.71	70.40
Bank Charges	81.25	67.64
Board Meeting Expenses	43.51	174.99
Books & Periodicals	30.67	39.97
Consultancy Charges	89.10	221.37
Electrical Fittings	2.67	11.90
Electricity Expenses	142.54	276.14
Entertainment Expenses	0.59	18.00
Exhibition & Trade Fair	13.29	82.26
Freight and Transportation	30.48	181.60
Fuel Cost (Coal, LPG anf Diesel)	429.35	-
Insurance	113.08	58.06
Internal Audit Fees		80.00
Lease Rent	66.10	-
Legal Fees	104.38	397.42
Licence Fees	31.34	53.70
Meeting & Conference	92.26	184.66
Membership Fees	36.98	3.00
Miscellaneous Expenses	81.67	100.27
Office Expenses	57.27	140.14
Packing Materials	99.08	-
Pest Control Treatment	-	19.10
Pollution Control Fees	-	25.00
Postage & Courier	60.07	101.52
Preliminary Expenses	-	2802.85
Printing & Stationery	140.75	355.06
Prior Period Adjustment	253.72	82067.32
Processing Cost	-	150.24

Particulars	For the year ended 31.03.2015 (Rs. In '000)	For the year ended 31.03.2014 (Rs. In '000)
Professional Fees	105.47	78.11
Rate and Taxes	2.50	143.30
Renewal Fees	38.91	12.76
Rent	1317.71	1999.21
Repairs and Maintenance	255.54	315.69
ROC Filling Fees	-	31.85
Seminar Expenses	53.07	-
Stall Expenses	37.71	74.16
Statutory Audit Fees	67.42	67.42
TA Expenses	776.83	-
Tax Audit Fees	-	20.00
Telephone and Internet Expenses	347.53	477.13
Tender Fees	-	15.29
Training Expenses	9.89	-
Training Programme	-	942.56
Travelling and Conveyance	69.14	1310.76
Vehicle Hiring Charges	315.22	-
Vehicle Running Expenses	64.65	1089.22
Total	5773.17	94490.22

For, North Eastern Regional Agricultural Marketing Corporation

Chartered Accountants

Sd/-	Sd/-	Sd/-	Sd/-
M.I MEITEI	C.L. Mahanta	Nidhi Sharma	Debashis Mitra
(Managing Director)	(Director)	(Company Secretary)	Partner
			Membership No. 053649

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
2180		2180	2173	0	7	2180	0	7
84081		84081	83476	0	0	83476	605	605
31084		31084	30806	0	0	30806	278	278
49342		49342	48889	0	0	48889	453	453
77683		77683	77062	0	0	77062	621	621
18534		18534	18339	0	0	18339	195	195
4212		4212	4160	0	52	4212	0	52
18524		18524	18289	0	0	18289	235	235
158065		158065	156504	0	0	156504	1561	1561
35203		35203	34689	0	0	34689	514	514
1302		1302	1294	0	8	1302	0	8
121042		121042	119714	0	0	119714	1328	1328
7950		7950	7828	0	0	7828	122	122
19667		19667	19329	0	0	19329	338	338
160792		160792	160713	0	0	160713	79	79
47288		47288	46457	0	0	46457	831	831
20785		20785	20360	0	0	20360	425	425
1779		1779	1765	0	14	1779	0	14
158603		158603	156669	0	0	156669	1934	1934
151752		151752	151741	0	0	151741	11	11
14040		14040	13757	0	0	13757	284	284
84084		84084	82385	0	0	82385	1699	1699
362560		362560	267018	4558	0	271576	90984	95542
5283		5283	5238	0	0	5238	45	45
12803748		12803748	11994805	5548	0	12000353	803395	808943
172118		172118	169833	0	0	169833	2285	2285
530860		530860	390968	6674	0	397642	133218	139892
293526		293526	283991	0	0	283991	9535	9535
20695		20695	20213	0	0	20213	482	482
1330		1330	1317	0	13	1330	0	13
3604		3604	3551	0	53	3604	0	53
15262		15262	14849	0	0	14849	413	413
20000		20000	19412	0	0	19412	588	588
3038		3038	2943	0	95	3038	0	95
101000		101000	97891	0	0	97891	3109	3109
1393828		1393828	1264262	2097	0	1266360	127469	129566
33910		33910	33230	0	0	33230	679	679
1111069		1111069	975989	2967	0	978956	132113	135080
2960		2960	2887	0	73	2960	0	73

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
468000		468000	441644	0	2956	444600	23400	26356
33225		33225	31234	0	330	31564	1661	1991
68970		68970	65513	0	8	65522	3449	3457
7795		7795	7265	0	141	7405	390	530
7111		7111	6627	0	128	6755	356	484
45000		45000	43642	0	0	43642	1358	1358
12150		12150	11783	0	0	11783	367	367
10000		10000	9698	0	0	9698	302	302
25600		25600	24827	0	0	24827	773	773
7250		7250	7031	0	0	7031	219	219
5250		5250	4893	0	95	4988	263	357
16790		16790	16283	0	0	16283	507	507
1870		1870	1814	0	56	1870	0	56
58896		58896	54889	0	1062	55951	2945	4007
650		650	606	0	44	650	0	44
1350		1350	1258	0	92	1350	0	92
210		210	196	0	14	210	0	14
1740		1740	1687	0	53	1740	0	53
4104		4104	3980	0	124	4104	0	124
8840		8840	8239	0	159	8398	442	601
11500		11500	11153	0	0	11153	347	347
16500		16500	16002	0	0	16002	498	498
4200		4200	4073	0	127	4200	0	127
3864		3864	3747	0	117	3864	0	117
2280		2280	2211	0	69	2280	0	69
1425		1425	1382	0	43	1425	0	43
8646		8646	8385	0	0	8385	261	261
2400		2400	2328	0	72	2400	0	72
4688		4688	4369	0	319	4688	0	319
38055		38055	35304	0	848	36152	1903	2751
39623		39623	33511	162	0	33673	5950	6112
463400		463400	431614	0	8616	440230	23170	31786
50858		50858	47370	0	946	48315	2543	3488
287099		287099	285487	0	0	285487	1612	1612
1200		1200	1157	0	43	1200	0	43
1867		1867	1800	0	67	1867	0	67
11445		11445	11036	0	0	11036	409	409
528627		528627	509757	0	0	509757	18870	18870
12500		12500	12499	0	0	12499	1	1

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
1850		1850	1784	0	66	1850	0	66
106178		106178	106168	0	0	106168	9	9
34650		34650	34647	0	0	34647	3	3
20840		20840	20838	0	0	20838	2	2
89100		89100	89092	0	0	89092	8	8
14850		14850	14849	0	0	14849	1	1
8415		8415	8414	0	0	8414	1	1
25740		25740	25738	0	0	25738	2	2
87120		87120	87113	0	0	87113	7	7
48510		48510	48506	0	0	48506	4	4
1250		1250	1155	0	95	1250	0	95
12954		12954	12492	0	0	12492	462	462
40000		40000	36974	0	1026	38000	2000	3026
118946		118946	109947	0	3052	112999	5947	8999
7400		7400	7136	0	0	7136	264	264
510		510	471	0	39	510	0	39
14115		14115	13044	0	366	13409	706	1071
9255		9255	8553	0	240	8792	463	702
26524		26524	24511	0	687	25198	1326	2013
4000		4000	3696	0	304	4000	0	304
14820		14820	12348	68	0	12417	2403	2472
5100		5100	4667	0	178	4845	255	433
4536		4536	4151	0	385	4536	0	385
48121		48121	39204	262	0	39466	8655	8917
20042442		20042442	19663711	0	0	19663711	378731	378731
23322		23322	22128	0	28	22156	1166	1194
1250		1250	1192	0	58	1250	0	58
365538		365538	360173	0	0	360173	5365	5365
3264		3264	3060	0	204	3264	0	204
2040		2040	1807	0	233	2040	0	233
16120		16120	16115	0	0	16115	5	5
2950		2950	2766	0	184	2950	0	184
11247		11247	10546	0	139	10685	562	702
5800		5800	5438	0	72	5510	290	362
31678		31678	29702	0	393	30094	1584	1977
700		700	620	0	80	700	0	80
13643		13643	12087	0	874	12961	682	1556
62580		62580	62558	0	0	62558	22	22
8948		8948	8390	0	111	8501	447	558

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
14908		14908	13978	0	185	14162	745	930
12764		12764	11968	0	158	12126	638	796
5000		5000	4688	0	312	5000	0	312
104152		104152	92271	0	6673	98944	5208	11881
3808		3808	3374	0	434	3808	0	434
35500		35500	33285	0	440	33725	1775	2215
8605		8605	8068	0	107	8175	430	537
5800		5800	5138	0	372	5510	290	662
126		126	112	0	14	126	0	14
26430		26430	24781	0	328	25109	1322	1649
3755		3755	3521	0	234	3755	0	234
7235		7235	7232	0	0	7232	3	3
3200		3200	2835	0	365	3200	0	365
7136		7136	6604	0	175	6779	357	532
595		595	519	0	76	595	0	76
2450		2450	2138	0	312	2450	0	312
50500		50500	44070	0	3905	47975	2525	6430
21100		21100	18413	0	1632	20045	1055	2687
3264		3264	2848	0	416	3264	0	416
15172		15172	13240	0	1173	14413	759	1932
3100		3100	2869	0	231	3100	0	231
1500		1500	1388	0	112	1500	0	112
3264		3264	2848	0	416	3264	0	416
17100		17100	15825	0	420	16245	855	1275
22490		22490	19626	0	1739	21366	1125	2864
175400		175400	175274	0	0	175274	126	126
55000		55000	54959	0	0	54959	41	41
1250		1250	1091	0	159	1250	0	159
1354852		1354852	638554	35056	0	673610	681242	716298
12400		12400	10613	0	1167	11780	620	1787
3851		3851	3296	0	555	3851	0	555
13406		13406	11474	0	1262	12736	670	1932
1364		1364	1167	0	197	1364	0	197
23936		23936	20487	0	2253	22739	1197	3449
410		410	351	0	59	410	0	59
810		810	693	0	117	810	0	117
380		380	325	0	55	380	0	55
10750		10750	8787	0	1426	10213	538	1963
3150		3150	3146	0	4	3150	0	4

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
1000		1000	834	0	166	1000	0	166
2228		2228	1981	0	247	2228	0	247
8825		8825	8810	0	0	8810	15	15
1250		1250	1042	0	208	1250	0	208
3200		3200	3194	0	6	3200	0	6
9720		9720	8644	0	590	9234	486	1076
3150		3150	3144	0	6	3150	0	6
1520		1520	1267	0	253	1520	0	253
1800		1800	1500	0	300	1800	0	300
2200		2200	1834	0	366	2200	0	366
4447		4447	3707	0	740	4447	0	740
7275		7275	7260	0	0	7260	15	15
3095		3095	2580	0	515	3095	0	515
8009		8009	7122	0	486	7609	400	887
23700		23700	23626	0	0	23626	74	74
3250		3250	3240	0	10	3250	0	10
3150		3150	3140	0	10	3150	0	10
344665		344665	236505	3979	0	240485	104180	108160
3400		3400	2746	0	654	3400	0	654
16862		16862	14601	0	1418	16019	843	2261
2275		2275	1837	0	438	2275	0	438
5800		5800	4684	0	826	5510	290	1116
27000		27000	21803	0	3847	25650	1350	5197
850		850	686	0	164	850	0	164
17337		17337	15012	0	1458	16470	867	2325
1275		1275	1030	0	245	1275	0	245
390		390	315	0	75	390	0	75
20900		20900	16660	1150	0	17811	3089	4240
4200		4200	3637	0	563	4200	0	563
1054		1054	851	0	203	1054	0	203
999		999	807	0	192	999	0	192
475		475	384	0	91	475	0	91
4390		4390	4034	0	356	4390	0	356
4250		4250	3905	0	345	4250	0	345
4559		4559	3681	0	878	4559	0	878
3225		3225	2604	0	621	3225	0	621
1235		1235	997	0	238	1235	0	238
2750		2750	2221	0	529	2750	0	529
988		988	798	0	190	988	0	190

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
8500		8500	6864	0	1211	8075	425	1636
3750		3750	3028	0	722	3750	0	722
92191		92191	79827	0	7755	87581	4610	12364
4000		4000	3464	0	536	4000	0	536
700		700	565	0	135	700	0	135
4500		4500	3896	0	604	4500	0	604
3000		3000	2598	0	402	3000	0	402
800		800	646	0	154	800	0	154
450		450	363	0	87	450	0	87
800		800	621	0	179	800	0	179
11000000		11000000	7080472	150960	0	7231432	3768568	3919528
17728		17728	16213	629	0	16842	886	1515
550		550	548	0	2	550	0	2
46880		46880	46683	0	0	46683	197	197
6757		6757	5269	0	1150	6419	338	1488
1580		1580	1232	0	348	1580	0	348
3050		3050	3036	0	14	3050	0	14
5400		5400	5375	0	0	5375	25	25
2235		2235	1743	0	492	2235	0	492
11900		11900	9279	0	2026	11305	595	2621
8160		8160	6363	0	1389	7752	408	1797
2160		2160	1684	0	476	2160	0	476
2650		2650	2635	0	15	2650	0	15
5150		5150	5119	0	0	5119	31	31
12240		12240	12166	0	0	12166	74	74
7022		7022	5918	753	0	6671	351	1104
9618		9618	8671	466	0	9137	481	947
2562		2562	2072	490	0	2562	0	490
203932		203932	0	0	0	0	203932	203932
21870		21870	21556	0	0	21556	314	314
900		900	634	0	266	900	0	266
725		725	511	0	214	725	0	214
345773		345773	108276	11527	0	119803	225970	237497
588384		588384	386648	99484	0	486132	102252	201736
13222		13222	9449	1554	0	11002	2220	3773
43312		43312	42114	0	0	42114	1198	1198
20473		20473	13459	0	5990	19449	1024	7014
350		350	230	0	120	350	0	120
3590697		3590697	1762442	77540	0	1839983	1750714	1828255

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
360		360	237	0	123	360	0	123
56508		56508	15657	1984	0	17640	38868	40851
65364		65364	63150	0	0	63150	2214	2214
6800		6800	6552	0	0	6552	248	248
4900		4900	3221	0	1679	4900	0	1679
3594553		3594553	1551496	89927	0	1641423	1953130	2043057
224841		224841	146888	29915	0	176803	48038	77953
136531		136531	82704	0	47001	129704	6827	53827
175295		175295	103774	14880	0	118653	56642	71521
309739		309739	293547	0	705	294252	15487	16192
41000		41000	21143	4034	0	25177	15823	19857
104990		104990	98389	0	1351	99741	5250	6601
8865		8865	5303	1214	0	6517	2348	3562
32382		32382	19373	4434	0	23806	8576	13009
8095		8095	4843	1108	0	5951	2144	3252
6000		6000	3590	822	0	4411	1589	2410
3300		3300	1974	1326	0	3300	0	1326
25232		25232	15095	3455	0	18550	6682	10137
31942		31942	17363	0	12982	30345	1597	14579
138324		138324	75190	0	56217	131408	6916	63134
36550		36550	19868	0	14855	34723	1828	16682
39000		39000	21200	0	15850	37050	1950	17800
176064		176064	95705	0	71556	167261	8803	80359
13168		13168	7158	0	5352	12510	658	6010
179862		179862	93555	27102	0	120657	59205	86307
85566		85566	38761	42526	0	81288	4278	46805
600957		600957	360078	97725	0	457803	143154	240879
30900		30900	26087	0	3268	29355	1545	4813
97070		97070	81950	0	10266	92217	4854	15120
9329		9329	7876	0	987	8863	466	1453
20490		20490	7263	2539	0	9802	10688	13227
53781		53781	23334	8920	0	32254	21527	30447
46402		46402	20132	7696	0	27829	18573	26270
41500		41500	18005	6883	0	24889	16611	23495
10360		10360	4495	1718	0	6213	4147	5865
7665		7665	3326	1271	0	4597	3068	4339
1020		1020	443	577	0	1020	0	577
11538		11538	5006	1914	0	6920	4618	6532
3000		3000	1302	1698	0	3000	0	1698

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
16561		16561	7185	2747	0	9932	6629	9376
10500		10500	4556	1742	0	6297	4203	5944
25547		25547	11084	4237	0	15321	10226	14463
56282		56282	24419	9335	0	33754	22528	31863
30498		30498	10996	3732	0	14728	15770	19502
2250000		2250000	0	0	0	0	2250000	2250000
5470		5470	2028	2472	0	4500	970	3442
9990		9990	3704	4514	0	8218	1772	6286
6500		6500	2410	2937	0	5347	1153	4090
2450		2450	908	1542	0	2450	0	1542
830		830	308	522	0	830	0	522
10560		10560	3915	4772	0	8687	1873	6645
18000		18000	6674	8133	0	14807	3193	11326
2845		2845	1055	1790	0	2845	0	1790
35248		35248	13069	15927	0	28996	6252	22179
35248		35248	13069	15927	0	28996	6252	22179
7697		7697	2854	3478	0	6332	1365	4843
4650		4650	1724	2926	0	4650	0	2926
980		980	363	617	0	980	0	617
13000		13000	3887	2803	0	6690	6310	9113
33900		33900	10137	7147	0	17284	16616	23763
39600		39600	28888	8732	0	37620	1980	10712
56800		56800	41530	12430	0	53960	2840	15270
20580		20580	15017	4534	0	19551	1029	5563
1100		1100	808	292	0	1100	0	292
5200		5200	3822	1118	0	4940	260	1378
25800		25800	18963	5547	0	24510	1290	6837
6550		6550	4814	1408	0	6223	328	1736
42800		42800	31458	9202	0	40660	2140	11342
25800		25800	18963	5547	0	24510	1290	6837
32650		32650	23997	7020	0	31018	1633	8653
12600		12600	9261	2709	0	11970	630	3339
9200		9200	6762	1978	0	8740	460	2438
12595		12595	9257	2708	0	11965	630	3338
15645		15645	11499	3364	0	14863	782	4146
699		699	514	185	0	699	0	185
400		400	294	106	0	400	0	106
1250		1250	919	331	0	1250	0	331
17800		17800	5323	3671	0	8994	8806	12477

COST			DEPRECIATION				WRITTEN DOWN VALUE	
AS ON 01/04/2014	ADDITION DURING THE YEAR	AS ON 31/03/2015	AS ON 01/04/2014	FOR THE YEAR 2014-2015	TRANSFERRED TO RESERVE	AS ON 31/03/2015	AS ON 31/03/2015	AS ON 31/03/2014
25500		25500	6605	3539	0	10143	15357	18895
470140		470140	172478	102691	0	275170	194970	297662
2450		2450	678	1772	0	2450	0	1772
3480		3480	964	2516	0	3480	0	2516
29480		29480	19914	7947	0	27861	1619	9566
1450		1450	402	1048	0	1450	0	1048
3400		3400	2071	1329	0	3400	0	1329
7990		7990	2213	3261	0	5474	2516	5777
1390		1390	385	1005	0	1390	0	1005
3360		3360	1134	2226	0	3360	0	2226
2400		2400	1462	938	0	2400	0	938
3600		3600	997	2603	0	3600	0	2603
8125		8125	4410	2943	0	7353	772	3715
21338		21338	7200	3738	0	10938	10400	14138
19682		19682	6641	3438	0	10079	9603	13041
250		250	69	181	0	250	0	181
900		900	249	651	0	900	0	651
75000		75000	25308	12833	0	38141	36859	49692
35000		35000	22592	8117	0	30710	4290	12408
4000		4000	1824	2176	0	4000	0	2176
4175		4175	1409	2766	0	4175	0	2766
7290		7290	2460	1222	0	3682	3608	4830
25547		25547	8621	4282	0	12902	12645	16926
18000		18000	6074	3017	0	9091	8909	11926
9500		9500	3206	1592	0	4798	4702	6294
19682		19682	6641	3285	0	9927	9755	13041
28000		28000	3894	4434	0	8328	19672	24106
58800		58800	24108	24593	0	48701	10099	34692
64920		64920	6985	15874	0	22860	42060	57935
624860		624860	106814	138857	0	245671	379189	518046
43560		43560	6061	6844	0	12905	30655	37499
6242		6242	868	981	0	1849	4393	5374
48667		48667	6771	7647	0	14418	34249	41896
19380		19380	3035	7272	0	10307	9073	16345
	7000	7000		1812	0	1812	5188	0
71481275	**7000**	**71488275**	**55429138**	**1317206**	**336848**	**57083192**	**14405083**	**16052137**

उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED