

NERAMAC 

ANNUAL REPORT

2016-17



उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड
NORTHEASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

CONTENTS:

SL NO.	REPORTS/STATEMENTS	PAGE NO.
1	DIRECTORS REPORT	5
2	CORPORATE GOVERNANCE REPORT	10
3	MANAGEMENT DISCUSSION & ANALYSIS REPORT	14
4	EXTRACT OF ANNUAL RETURN (MGT-9)	18
5	MANAGEMENT REPORT TO AUDITORS ADVERSE REMARKS	26
6	CERTIFICATE ON CORPORATE GOVERNANCE	31
7	COMMENTS OF COMPTROLLER AND AUDITOR GENERAL OF INDIA	33
8	INDEPENDENT AUDITORS REPORT	34
9	FINANCIAL STATEMENT AND NOTES TO ACCOUNTS	43

MISSION/VISION

- To contribute significantly for the agro-horticultural development of the region by procuring, processing and marketing of the surplus production of agri-horticultural produces that the farmers find difficult to market like Ginger, Pineapple, Orange, Apple, Kiwi and Jackfruit etc.

OBJECTIVES

- TO FACILITATE DEVELOPING EFFECTIVE VALUE CHAIN RIGHT FROM PRODUCERS TO END CONSUMERS IN AGRI-HORTI OF NER.
- TO ENCOURAGE FORWARD LINKAGES TO TERMINAL MARKETING OF AGRI-HORTI PRODUCE.
- TO PROMOTE PROCESSING OF AGRI-HORTICULTURAL PRODUCE OF NORTH EAST.

BOARD OF DIRECTORS**CHAIRMAN**

Shri Jitendra Kumar Sinha

DIRECTORS

Prof. Charu Lata Mahanta
Shri. Rajendra Prasad Gurung
Shri Rajan Rohia
Shri. M. Iboyaima Meitei
Shri. Harmeet Singh
Shri. Gautam Chintey
Shri. Saradindu Das
Shri. Zothan Khuma

MANAGING DIRECTOR

Shri. Pankaj Kumar Prasad

COMPANY SECRETARY

Shri. Rituparna Kalita

STATUTORY AUDITORS

Keshri & Associates,
Chartered Accountants
Bharalumukh, Railway Gate
No. 08, Above SBI 2nd Floor,
Guwahati-781009, Assam

BANKERS

State Bank of India ,
Union Bank of
India, United Bank of
India, Axis Bank, UCO
Bank, Syndicate Bank
Punjab National Bank,
ICICI Bank.

REGISTERED OFFICE

9, Rajbari Path,
Ganeshguri, G.S. Road,
Guwahati-781005, Assam



उत्तर-पूर्वी क्षेत्रीय कृषि विपणन निगम लिमिटेड

(भारत सरकार का उपक्रम)

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

(A Government of India Enterprise)

Notice is hereby given that the **35th Adjourned Annual General Meeting** of **NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD** is be held on **Tuesday, 14th Day of July, 2020** at the registered office of the Company at **9, Rajbari Path, G.S. Road, Guwahati-781005, Assam** at **11 a.m.** through **Video Conferencing Mode** to transact the following unfinished business of the 35TH Annual General Meeting:

ORDINARY BUSINESS:

1. To consider, approve and adopt the audited Balance Sheet of the Company as on 31st March, 2017 and Profit and Loss A/c for the year ended on that date together with the Report of the Directors and Auditors thereon.

By Order of Board of Directors

NERAMAC Ltd.

Sd/-

Sanjiv Kumar Rai
Company Secretary

Encl: Attendance Slip

Date: 22/06/2020

Place: Guwahati

NOTE:

1. DUE TO COVID-19 PANDEMIC REQUIRING SOCIAL DISTANCING MINISTRY OF CORPORATE AFFAIRS VIDE GENERAL CIRCULAR NO. 14/2020, 17/2020 AND 20/2020 DATED 08/04/2020, 13/04/2020 AND 05/05/2020 RESPECTIVELY HAS PERMITTED THE HOLDING OF GENERAL MEETING THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VIDEO MEANS (OAVM) IN A MANNER AS PRESCRIBED UNDER THE SAID CIRCULARS.
2. LINK AND OTHER DETAILS FOR CONNECTING THROUGH VC MODE WILL BE SHARED SEPARATELY OVER REGISTERED EMAIL IDS.



Registered Office : #9, Rajbari Path, G. S. Road, Ganeshguri, Guwahati-781005, Assam, India

CORPORATE IDENTITY NUMBER : U01409AS1982GOI001932

Tele: +91 361-2341427 Tele-fax: +91 0361-2341428 , Website www.neramac.com



3. AS PER THE AFORESAID GENERAL CIRCULAR, WHEN A POLL IS REQUIRED TO BE TAKEN DURING THE MEETING ON ANY RESOLUTION. THE MEMBERS SHALL CONVEY THEIR VOTE OVER THE RESOLUTION PUT TO VOTE THROUGH EMAIL AT THE TIME OF THE MEETING. THE DESIGNATED EMAIL TO CONVEY THE VOTE IS secretary.neramac@gmail.com.
4. AS PER THE AFORESAID GENERAL CIRCULAR FACILITY FOR APPOINTMENT OF PROXY AS PRESCRIBED UNDER SECTION 105 OF THE COMPANIES ACT, 2013 WILL BE NOT AVAILABLE FOR THE GENERAL MEETING CONDUCTED THROUGH VC OR AOVN. HOWEVER IN PURSUANT TO SECTION 112 AND SECTION 113 OF THE COMPANIES ACT, 2013, REPRESENTATIVES OF THE MEMBERS MAY BE APPOINTED FOR THE PURPOSE OF PARTICIPATION AND VOTING IN THE MEETING.
5. DURING THE MEETING HELD THROUGH VC OR OAVN FACILITY, WHERE A POLL ON ANY ITEM IS REQUIRED, THE MEMBERS MAY CAST THEIR VOTE ON THE RESOLUTIONS ONLY BY SENDING EMAILS THROUGH THEIR EMAIL ADDRESSES REGISTERED WITH COMPANY. THE SAID EMAILS SHALL ONLY BE SENT TO THE DESIGNATED EMAIL ADDRESS CIRCULATED BY THE COMPANY IN ADVANCE.
6. FOR ANY QUERY/CLARIFICATION RELATING TO CONNECTION THROUGH VC OR CASTING VOTE THROUGH EMAIL. AT THE MEETING PLEASE CONTACT COMPANY SECRETARY AT secretary.neramac@gmail.com OR CALL +91-9954172236.

TO,

1. The President of India
C/o. Rambir Singh, Joint Secretary Govt. of India.
Ministry of Development of North Eastern Region
Vigyan Bhawan Annexe, Maulana Azad Road,
New Delhi- 110011, Delhi
Email: rambir.singh62@nic.in
2. The Secretary
North Eastern Council
NEC Secretariat, New office Complex
Nongrim Hills, Shillong- 793003, Meghalaya
Email: sect-nec-meg@nic.in
3. The Deputy Secretary
North Eastern Council
NEC Secretariat, New office Complex
Nongrim Hills, Shillong-793003, Meghalaya
Email: l.beimopha@gov.in

ATTENDANCE SLIP**35th Adjourned Annual General Meeting, Tuesday, 14th Day of July, 2020 at 11 a.m.**

Regd. Folio No. _____

No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **35th Adjourned** Annual General Meeting of the Company on Tuesday, 14th day of July, 2020 at 11 a.m. at Rajbari Path, Ganeshguri, G.S. Road, Guwahati-781005.

Member's/Proxy's name in Block Letters

Signature

Note: - Please fill this attendance slip and hand it over at the entrance of the hall.

DIRECTORS' REPORT

To
The Members,
M/s North Eastern Regional Agricultural Marketing Corporation Ltd
Rajbari Path, G.S. Road, Ganeshguri, Guwahati-781005, Assam.

Your Directors have the privilege to presenting the 35th Annual Report of the Company alongwith the audited financial statement for the financial year 2016-17.

1. FINANCIAL PERFORMANCE

The financial performance of the Company based on the audited accounts for the financial year 2016-17 produced hereunder:

Particulars	2016-17 (Rs.)	2015-16 (Rs.)
Revenue from operations	4,04,27,000/-	20,04,66,000/-
Other income	34,74,000/-	52,27,000/-
Total Revenue	4,39,01,000/-	20,56,93,000/-
Total Expenses	7,03,68,000/-	33,17,93,000/-
Profit before exceptional items	-2,64,67,000/-	-12,61,00,000/-
Exceptional items	0.00	0.00
Profit before tax	-2,64,67,000/-	-12,61,00,000/-
<u>Tax expenses</u>		
Current tax	0.00	0.00
Deferred tax	0.00	0.00
Profit for the year	-2,64,67,000/-	-12,61,00,000/-

2. BRIEF DESCRIPTION OF THE COMPANY'S AFFAIR WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR.

During the year under review the performance of the Company was not satisfactory, the revenue of the company reduced by 79.83% as compared to previous year, due to shortage of manpower particularly in the Accounts division and insufficient working capital to carry out the major marketing operations. Whereas during the year under review, the working capital loan of Rs. 2.00 cr was also not received. Further, the office of the key managerial personnel like Managing Director and Company Secretary was also vacant. The aforesaid factors majorly affected the business of the Corporation during the year under review. However during the year the Company carried out the regular business activities and continued its effort to support the farmers of the region through such business operations.

Whereas, the total expenditure of the Company reduced by 78.8% as compared to previous year. The total administrative expenditure for the year stand at Rs. 2,89,97,000/- that is 28.88% less than the previous year. Your Directors have ensured for better performance of the Company and confident of satisfactory business figures in the years to come.

3. DIVIDEND

As the company has not earned any profits during the reporting financial year and the company has no any accumulated profits in its reserves, therefore the Board do not recommends the payments of dividend for the financial year 2016-17.

4. TRANSFER TO GENERAL RESERVE

As there were no profits earned during the reporting financial year, therefore no amount proposed to be transferred to General Reserve.

5. SHARE CAPITAL

During the year under review, there was no change in the share capital of the Company.

The authorised share capital of the Company during the year was Rs. 10,00,00,000/- comprised of 100000 equity shares of Rs. 1,000/- each.

The issued, subscribed and paid-up share capital of the Company during the year under review was Rs. 7,62,00,000/- comprised of 76200 fully paid-up equity shares of Rs. 1,000/- each.

6. EXTRACT OF ANNUAL RETURN

Extract of Annual Return for the FY 2016-17 in the format prescribed annexed with this report as **Annexure-C**.

7. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR RESIGNED DURING THE YEAR.

During the year under review the following Directors were appointed and resigned from the Board of Directors:

Shri. Pankaj Kumar Prasad was appointed as the Managing Director on the Board of Directors vide Ministry of DoNER order no. F.No. 12/1/2002-DONER (Prog) dated 14/09/2016 for a period of five years.

Shri. Gautam Chintey, Adviser (Banking, Industries & Tourism), NEC was nominated on Board of Directors of NERAMAC Ltd vide Ministry of DoNER order no. 5/2/2015-DoNER (NERAMAC) dated 24/08/2016.

Directorship of Shri. Kabindra Borkakati ceased during the year.

Whereas Smti. Nidha Sarma, Company Secretary ceased the office w.e.f 19/08/2016 and Shri. Rituparna Kalita was appointment as the Company Secretary w.e.f 09/02/2017.

8. NUMBER OF MEETINGS OF BOARD AND ITS COMMITTEE

The disclosures have been made under the Corporate Governance report annexed to this report as **Annexure A**.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not granted any Loan and provided no guarantee and made no investment under section 186 of the Act.

10. PARTICULARS OF CONTRACT AND ARRANGEMENTS WITH THE RELATED PARTIES UNDER SECTION 188

During the year under review, the Company has not entered into any contract and arrangement covered under section 188 of the Act.

However following transactions has been entered with the Key Managerial Personnel during the reporting year:

S.I. No.	Name of the Party	Designation	Nature of Transaction	Amount (Rs.)
1.	Pankaj Kumar Prasad	Managing Director	Advance Salary	4,85,000/-*
2.	Pankaj Kumar Prasad	Managing Director	Purchase of Furniture for NERAMAC's MD residence at Guwahati	1,33,000/-**

**The advance salary released was adjusted in the year 2017.*

***Amount released with the approval of the Board of Directors in its 123rd Meeting.*

11. CHANGE IN THE NATURE OF THE BUSINESS IF ANY

During the reporting period, there was no change in the nature of the business.

12. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR.

During the year under review, no company became or ceased to become the subsidiary, joint venture or associate of NERAMAC Ltd.

13. MATERIAL CHANGES IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR UNDER REVIEW AND THE DATE OF REPORTING.

There is no material change to report affecting the financial position of the Company that has been occurred between the close of the financial year and the date of reporting.

14. DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT

The Company have not accepted or renewed any deposited covered under chapter V of the Act.

15. DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under reporting, no significant and material order passed by any Regulators or courts or Tribunals impacting the going concern status and Company's operations in future.

16. RISK MANAGEMENT SYSTEM

The management in consultation with the financial heads of the organization evaluates the involvement of risks before any business transactions.

17. INTERNAL FINANCIAL CONTROLS

The Company has internal financial control system is in place, the Corporation is working to strengthen its Internal Financial control system.

18. CORPORATE SOCIAL RESPONSIBILITY

During the financial year under reporting, as the turnover/net worth/net profit of the Company were below the threshold limit as prescribed under section 135 of the Act, hence the clause is not applicable to the Company.

19. STATUTORY AUDITORS OF THE COMPANY FOR THE FY 2016-17

M/s Keshri & Associates, Chartered Accountants, Guwahati were appointed by the Comptroller & Auditor General of India as the Statutory Auditors for the FY 2016-17 as per section 139 of the Act.

QUALIFICATION OF AUDITORS REPORT

The Auditors report contains adverse remarks, qualifications, each of such remarks/qualifications of the Statutory Auditors has been duly replied by the Management and the management reply is annexed as **Annexure-D**

20. COMPTROLLER & AUDITOR GENERAL OF INDIA AUDIT

The comptroller & Auditor General (C&AG) has conducted supplementary Audit under section 143(6) (a) of the financial statements for the year ending 31/03/2017. Certificate of the C&AG enclosed as **Annexure- E**

21. CORPORATE GOVERNANCE

A Corporate Governance Report prepared in accordance with Guideline on Corporate Governance for Central Public Sector Enterprises issued by Department of Public Enterprises (DPE) enclosed as **Annexure A**

22. MANAGEMENT DISCUSSION AND ANALYSIS

In accordance with the DPE Guidelines on Corporate Governance, 2010, Management Discussion and Analysis Report is forming integral part of this report and annexed as **Annexure B**.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**Conservation of Energy**

Your Company at it level has adopted best practices for conservation of energy.

Technology absorption

There were no such events of technology absorption during the reporting financial year.

Foreign exchange and outgo

The Company during the reporting financial year does not have any foreign exchange and outgo

24. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014.

25. DISCLOSURE UNDER SEXUAL HARRASSEMENT OF WOMEN AT WORKPLACE (PREVENTION , PROHIBITION & REDRESSAL) ACT, 2013

During the year under review, no complaint was reported relating to the sexual harassment of women at workplace.

26. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 of the Companies Act 2013, the Directors hereby confirm that:

- i. in the preparation of the annual accounts for the Financial year ending 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2017 and of the profit or loss of the Company for that period ;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. the Directors have prepared the annual accounts on a going concern basis.
- v. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

27. MAINTENANCE OF COST RECORDS

Provisions of section 148(1) of the Companies Act, 2013 are not applicable to the Company hence no cost records are maintained.

28. DETAILS OF FRAUD REPORTED BY THE AUDITORS UNDER SECTION 143(12)

The Auditors for the Financial Year 2016-17 has not reported any fraud suspected or actual for the year under review.

ACKNOWLEDGMENT

Your Directors take this opportunity to express their gratuity to the stakeholders, the State Governments and other Governments agencies and Company's Bankers for the assistance, co-operation and encouragement they extended to the Company. For the continuing support and unstinting efforts of Dealers, Business Associates and Employees in ensuring efficient performance, your directors also wish to place on records their sincere thanks and appreciation.

For and on behalf of the Board of Directors

NERAMAC Ltd

**Sd/-
Manoj Kumar Das
Managing Director
DIN: 07693956**

**Sd/-
Charu Lata Mahanta
Director
DIN: 02566552**

Place: Guwahati/Tezpur

Date: 22/06/2020

CORPORATE GOVERNANCE REPORT

I. Company's Philosophy on Corporate Governance

Your Company's philosophy on Corporate Governance strive to meet its business objectives efficiently and accomplishing its responsibility towards its stakeholders. Your Company believes that Corporate Governance is not just complying with regulatory requirements but also to create highest standards of transparency in its every endeavour. In our commitment to practice sound governance principles, we are guided by the following core principles:

- ✓ Transparency
- ✓ Commitment
- ✓ Accountability
- ✓ Ethical conduct
- ✓ Safeguarding Stakeholders' interests

II. Board of Directors & their Committees

The Board of your Company consists of Ten members, the Board has the pool of such Directors each of them either having expertise in the field of core business of the Corporation or in the management and Governance. Therefore the Board has been perfectly constituted for efficient operation of the Corporation.

A. Board of Directors

- ***Composition of Board of Directors***

The Board of Directors comprises of the Chairman, One Functional Director, five Part time Government Directors and three Part Time Non-Official Directors/Independent Directors with a total of Ten Directors in the Board as on 31.03.2017.

- ***Number of Board Meeting***

During the Financial Year 2016-17, the Board of Directors Meeting was held three times on the following dates:

S.I. No.	Number of Meeting	Date of Meeting
1.	122 nd Board Meeting	24/05/2016
2.	123 rd Board Meeting	08/11/2016
3.	124 th Board Meeting	29/03/2017

Following is the list of Directors of the Company showing their categories and also attendance in the Board Meeting of the Company:

Sl. No.	Name	Category	Date of Appointment	No of Board meetings held	No of Board meetings attended
1	Shri Jitendra Kumar Sinha	Non-Executive	02/02/2016	03	01
2	Shri. Pankaj Kumar Prasad	Executive	03/10/2016	02	02
3	Shri Rajendra Prasad Gurung	Independent Non-Executive	12/09/2013	03	03

Sl. No.	Name	Category	Date of Appointment	No of Board meetings held	No of Board meetings attended
4	Prof. Charu Lata Mahanta	Independent Non-Executive	08/12/2006	03	01
5	Shri. Rajan Lohia	Independent Non-Executive	12/09/2013	03	01
6	Shri. Mangsatabam Iboyaima Meitei	Nominee Director	11/11/2013	03	03
7	Shri. Harmeet Singh	Nominee Director	01/12/2015	03	02
8	Shri. Zothan Khuma	Non-Executive	01/12/2015	03	0
9	Shri. Saradindu Das	Nominee Director	01/12/2015	03	0
10	Shri. Gautam Chintey	Nominee Director	24/08/2016	02	01

During the year following Directors were appointed on the Board of Directors of the Company.

1. Shri Pankaj Prasad as Managing Director for a term of five year w.e.f 03/10/2016. He posses degrees in B.Tech (Electronics & Communication), MBA (International Business) and LLB. He has total experience of more than 10 years for working in the public sector on the date of appointment.
2. Shri. Gautam Chintey was nominated in the Board of the Company by the North Eastern Council (NEC). He was serving as Adviser (Banking, Industries & Tourism) in NEC on the date of appointment.

- Code of Conduct

The Company is committed to conducting business in accordance with the highest standard of business ethics and complying with applicable laws, rules and regulations.

- Remuneration

Our Company being a Central Public Sector Undertaking, the appointment, tenure and remuneration of Directors are decided by the President of India (delegated power to Ministry of DoNER). Hence, the Board does not decide remuneration of the Directors. Independent Directors are paid only sitting fees for attending the Board Meetings.

B. COMMITTEES OF THE BOARD

In order to carry out the responsibilities & decision making smoothly and in prudent manner, the Board has constituted an Audit Committee which is headed by an Independent Director of the Board having expertise and of experience in the field of finance, legal, accounts, marketing, etc.

AUDIT COMMITTEE

Audit Committee has been constituted as per the DPE guidelines on the Corporate Governance. All the members of the committee are financially literate and have decent accounting or related knowledge.

- Terms of Reference

The terms of reference of the Audit Committee is in consistency with the DPE Guidelines and other statutory requirements, the gist of terms of reference is as follows:

- a) The Audit Committee has power, to investigate any activity, seek information from any employee and to obtain outside legal or other professional advice when ever consider fit and proper by the Committee.

- b) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- c) Recommending the Board, the fixation of audit fees and other payments payable to Auditor for other services rendered by him.
- d) Reviewing, with the management, the annual financial statements before submission to the Board for approval.
- e) Reviewing, with the management and performance of statutory and internal auditors, and adequacy of the internal control systems and internal audit function, if any, including staffing and seniority of the official heading the department, reporting structure coverage.
- f) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- g) To review the functioning of the Whistle Blower mechanism, in case the same is existing.
- h) To review the follow up action on the audit observations of the CAG audit.
- i) The Audit Committee is empowered to review the Management Discussion and Analysis of financial condition and results of operations, statement of significant related party transactions, submitted by management, internal audit reports relating to internal control weaknesses, etc.

• Composition

The Audit Committee is headed by Shri. Rajendra Prasad Gurung as the Chairman who is also an Independent Director. During the reporting financial year the Audit Committee consists of three members and all the members of the Committee are Independent Directors of the Board.

• Meetings

During the Financial year 2016-17 the Audit Committee met two times on **24/05/2016** and **08/11/2016**. The following is the list of audit committee members along with their attendance in the meetings held:

Sl. No.	Name of the Member	Designation in Committee	Category	Attendance
1	Sh. Rajendra Prasad Gurung	Chairman	Independent Director	2/2
2	Prof. C.L.Mahanta	Member	Independent Director	1/2
3	Shri. Rajan Lohia	Member	Independent Director	1/2

III. GENERAL BODY MEETINGS

• Annual General Meeting

The details of the last three AGMs held are as follows:

Sl. No.	Year	Date of AGM	Day & Time	Venue	Details of Special Resolution, if any
1	2015-16	28.09.2018	Friday, 1:00 P.M.	Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati	Nil
2	2016-17	28.09.2018	Friday, 2:00 P.M.		NIL
3	2017-18	28.09.2018	Friday, 3:00 P.M.		NIL

- Extra-ordinary General Meeting.

No Extra-Ordinary General Meeting was held during the Financial Year 2016-17.

IV. DISCLOSURES

There were no transactions of material nature with the promoters or Directors or the Management etc, which have potential conflict with the interest of the Company at large. The Company has been particular in adhering to the provisions of the laws and guidelines of regulatory authorities.

V. MEANS OF COMMUNICATION

The Financial Results & other information about the Company are available on its website www.neramac.com

VI. AUDIT QUALIFICATIONS

The qualification of the Statutory Auditors in its report has been duly replied by the Management and has been attached as **Annexure - D** to this report.

DISCLOSURES AND COMPLIANCE

- During the Financial year under review, there were no materially significant related party transactions that may have potential conflict with the interests of company at large.
- During the year, no expenses were incurred which are personal in nature and incurred for the Board of Directors and Top Management.
- Administrative and office expenses as a percentage of total expenses were 41.20 % during the year.
- The Company has framed Whistle Blower Policy to report about unethical behavior, actual or suspected fraud. During the year under review no personnel has been denied access to the Audit Committee.

VII. WHISTLE BLOWER POLICY

The Company framed the **“Whistle Blower Policy”** for employees to report to the management concerns about unethical behaviour, actual or suspected fraud, or violation of the company’s General guidelines on conduct or ethics policy. The Whistle Blower Policy is available at the website of the Company at www.neramac.com.

For and on behalf of the Board of Directors

NERAMAC Ltd

Sd/-

Manoj Kumar Das
Managing Director
DIN: 07693956

Sd/-

Charu Lata Mahanta
Director
DIN: 02566552

Place: Guwahati/Tezpur

Date: 22/06/2020

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure & Development:

NERAMAC has been envisaged and functioning as a marketing organization dedicated to the agricultural sector of the North-eastern region and is lending a supporting hand to the farmers right from the fields and upto the markets to the end consumers for their produces. NERAMAC procure produces from the farmers at remunerative prices and maintained the supply chain for proper distribution and placing of produces in the markets throughout the Country.

Presently engaged in the business of procurement of produces like ginger, turmeric, pineapple, kiwi, black rice, large cardamom, black pepper etc. and supplying through auction/e-auction, direct supply, bulk supply to corporate customers/traders through agreements/MoU with other organizations and through outlets maintained by NERAMAC or outlets of the other corporate/co-operatives under venture agreements. NERAMAC is also exploring the modern marketing tools like e-commerce for procurement and supply of produces/products of the region, taking steps for registration of ethnic produces of the North East under The Geographical Indications of Goods (Registration and Protection) Act, 1999 and venturing with other major organization like TRIFED and NAFED for supply of produces of the region.

Strengths

The Corporation has presence and is operating in all eight states of the region and procuring the locally grown produces directly from the farmers and working in collaboration with the State Governments, FPOs/FPCs, entrepreneurs and SHGs creating widespread linkages in different corners of the region. The Corporation has more than 37 years of experience in operating in the agro-horti sector and acting as the nodal agency in implementing the Central Government schemes and programmes. Working on Branding and GI tagging of ethnic food produces of the Region.

Weakness

Lack of adequate funds to undertake large scale operations as the Corporation is facing financial distress, besides the Corporation has no post harvest management facilities of its own, has insufficient employees to perform different tasks and lack of proper co-ordination with the state Governments. No processing plants are in operation.

Opportunities

The Corporation has number of opportunities in the sector to explore in the region. As the region is emerging as the organic basket, the corporation has all possibilities to become the market leader in organic food sector. Whereas, under the "Act East policy" of the Government, new ventures can be explored and export promotions can be encouraged. Introduction of e-auction and e-marketing facilities by the Corporation helps to reach out to the larger markets and easy marketing of the produces/products.

Threats:

The potential threats are existence of the middle man and participation of Corporate Groups and local entrepreneurs in the marketing of agri-horticultural produce of the region, high cost of maintaining the supply chain due to geographical remoteness and lack of infrastructure in the region, unpredictable price fluctuation of agro-commodity and chances of early damages of the produces procured as being the highly perishable in nature as lack of proper back-end infrastructure to maintain and preserve the produces.

Performance:

The Corporation achieved a turnover of Rs.4.04 Crore during 2016-2017 as compared to Rs.20.04 Crore during 2016-17. There was a resultant decrease of around 79.83 % in turnover corresponding to last year. whereas the Net Loss of the Corporation during the year 2016-17 stands at Rs.2.64 Crore as compared to

that of Rs.12.61 Crore during the previous year.

Product-wise Performance

SL No.	PRODUCTS	2016-17	
		QTY	VALUE (RS)
1.	Processed Food products (Pickles, Jam, Squash etc)	1699 nos	1,33,694.50
2.	Bay Leaves loose	15032.6 Kg	5,46,142.50
3.	Black pepper loose	305.9 Kg	2,08,117.00
4.	Ginger	8558 Kg	2,73,832.00
5	Vegetables	16480 kg	5,10,700.00
6.	Poly Bag	345.3 MT	21,75,390.00
7.	Rock Phosphate	3.85 MT	42,350.00
8.	Large Cardamom	5680.2 Kg	60,48,483.00
9.	Raw Cashew nut	15756 Kg	4,09,755.00
10.	Cashew nut loose	2.9 Kg	2,660.00
11.	Miscellaneous items	-	4,50,103.00
	Total (Rs)		10,801,227.00

Internal Control System & their adequacy:

The Company formed the Audit Committee as a sub-committee of the Board of Directors on 13/12/2011 after the Ministry of DoNER has reconstituted the Board of Directors. Company has appointed Internal Auditor to put its best endeavour to strengthen the internal control system to ensure adequate control.

There is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. The Audit Committee and the Internal Auditors put in their best endeavour to strengthen the internal control system to keep adequate control.

Status of the Ongoing Projects

1) Procurements of Agri-Horti produces through FPOs/FPCs of the NE Region (Backward Linkage model)

More than 75 no's of Farmer Producers Organization (FPO's)/Farmers Producers Company (FPC's) from around the north-eastern states are registered with the NERAMAC. These FPO's/FPC's act as the clusters of farmer for procurement of bulk quantities of produces. NERAMAC procured Agri-Horti produces like large cardamom, black pepper, pineapple, Kiwi, Ginger, Strawberries etc from these FPO's and FPC's in the recent time. NERAMAC is continuously working to bring onboard large number of such FPO's and FPC's from around the different corners of the region.

2) Marketing and supply of Agri-Horti produces through Terminal Markets/ Big Retail stores (Forward Linkage model):

NERAMAC has developed the supply model of marketing through the major marketing Terminals/ Mandi's of the country and also associated with the big Retail Brands to market and sale Agri-Horti produces/products of the NE region. Through this model NERAMAC supplied the Agri-Horti produces of the region through the major Terminal Markets like APMCs and also marketed and sold the produces through big retailers like NAFED, TRIFED, Big Bazaar, Safal etc.

3) Marketing/Branding of Processed Food items:

NERAMAC has registered 17 no's of Small Entrepreneurs (local entrepreneurs) for food processing

business like pickles and other local processed products. NERAMAC provide market to their products through branding, promotion and placing it in different outlets. NERAMAC is working to register more such small Entrepreneurs of the region.

4) Agri Input supply project:

NERAMAC on behalf of Government of Assam and Tripura has been working to supply the Agri-inputs to the farmers. NERAMAC has supplied Agri-inputs like Ginger and Turmeric Rhizomes, Tissue Cultured Banana seedling, Black Pepper rooted cutting, Budded Ber seedlings, Assam Lemon Leaf Bud rooted etc. Supply of other Agri-inputs are in pipeline.

5) Promotion of produces/products through organizing/participating in Exhibitions/Events/Seminars etc:

NERAMAC always participate in the different Exhibitions/Events/Seminars for promotion and marketing of Agri-Horti produces/products of the NE region. NERAMAC recently participated in North-East Calling, Vibrant North East, World Food India, Vision North East etc.

NERAMAC has also organized International Buyer-seller Meet in association with APEDA at Imphal, Manipur and Agartala, Tripura.

6) Capacity Building Programme:

NERAMAC has organized training programme on pineapple processing under Skill India Mission to encourage start-ups and also organized workshop on Post-GI Activities for Authorized users of GI Tag.

7) Registration of Ethnic produces of North East under Geographical Identification Act,

NERAMAC has obtained the GI tagging of 11 ethnic produces of the region like Tripura Queen Pineapple, Mizo Chilli, Naga Tree Tomatoes, Assam-Karbi Anglong Ginger, Assam Tezpur Litchi, Sikkim Large Cardamom, Arunachal Orange, Khasi Mandarin, etc. whereas application filed for GI registration of another 9 ethnic food produces of the North Eastern region like Manipur black cherry Tripura jackfruits, Nagaland sweet cucumber etc. are in process.

8) Brand building of the exotic produces of the region under umbrella brand 'ONE' Organic North-East and 'NE Fresh':

Under the Umbrella brand 'ONE' NERAMAC is operating its own showroom cum restaurant at Dilli haat 'INA', Delhi. This is open to showcase the produces, cuisines and culture of North East to the rest of India. Other activities under brand "NE Fresh" is trading supply of fresh pineapple and ginger. Under brand "ONE" NERAMAC supply exotic Agri-Produces and processed food products in the market.

9) Status of revival proposal of the Corporation

To consider the revival proposal of the Company a meeting was held on 15/11/2019 at the Ministry of DoNER under the Chairmanship of the Secretary, DoNER. At the meeting, a business plan of the Corporation for forthcoming five years was presented. As per the decision of the meeting, the business plan was further modified and submitted to the Ministry. The matter was referred to the Committee of Secretaries, consisting of Secretary, DoNER, Secretary, DPE and Secretary DIPAM. Presently the matter is under process at the Ministry level.

10) Construction of Marketing Complex of NERAMAC at Guwahati

Foundation stone laying ceremony was held on 4th September, 2019. The foundation stone was laid by Shri. Jidendra Singh, Hon'ble Minister of DoNER (Independent Charge). Project Management Consultancy has been awarded to M/s Hindustan Prefab Ltd (CPSE).

For and on behalf of the Board of Directors
NERAMAC Ltd

Sd/-
Manoj Kumar Das
Managing Director
DIN: 07693956

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Place: Guwahati/Tezpur
Date: 22/06/2020

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31.03.2017 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.		ANNEXURE C
I. REGISTRATION & OTHER DETAILS:		
1	CIN	U01409AS1982GOI001932
2	Registration Date	3/31/1982
3	Name of the Company	NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN LTD
4	Category/Sub-category of the Company	Company limited by Shares Union Govt company
5	Address of the Registered office & contact details	RAJBARI PATH, G.S.ROAD, DISPUR, GUWAHATI, Kamrup AS 781005 IN
6	Email	secretary.neramac@gmail.com
7	Whether listed company	No
8	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated) Nil			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Support activities to agriculture and post harvest crop activates	0161/0163	99.95

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Nil	Nil	Nil		

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2016]			No. of Shares held at the end of the year [As on 31-March-2017]			% Change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters & Promoters Group									
(1) Indian									
a) Individual/ HUF		-	-	0.00%			-	0.00%	0.00%
b) Central Govt		76,200	76,200	100.00%		76,200	76,200	100.00%	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
f) Any other		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (1)	-	76,200	76,200	100.00%	-	76,200	76,200	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	76,200	76,200	100.00%	-	76,200	76,200	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FII's			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-			-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-				-		0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-			-	0.00%		-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	76,200	76,200	100.00%	-	76,200	76,200	100.00%	0.00%

(ii) Shareholding of Promoter								
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	The President of India	76,180	99.97%		76,180	99.97%	0	0.00%
2	The Secretary, North Eastern Council	10	0.01%		10	0.01%	0	0.00%
3	The Deputy Secretary, North Eastern Council	10	0.01%		10	0.01%	0	0.00%
	Total	76,200	100.00%		76,200	100.00%	0	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in the promoters shareholding during the year

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	4/1/2016		76,200	100.00%	76,200	100.00%
	Changes during the year			-	0.00%	-	0.00%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year	3/31/2017		76,200	100.00%	76,200	100.00%
(iv) Shareholding Pattern of top ten Shareholders				(NIL)			
(Other than Directors, Promoters and Holders of GDRs and ADRs):							

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year	4/1/2016		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	3/31/2017		-	0.00%	-	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:							
SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
	At the beginning of the year	4/1/2016		-	0.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	3/31/2017		-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)	
				Total	Total Indebtedness
Indebtedness at the beginning of the financial year					
i) Principal Amount	-	201,300,000.00	-		201,300,000.00
ii) Interest Accrued & due but not paid	-	214,838,000.00	-		214,838,000.00
iii) Penal Interest accrued and due on Borrowings	-	47,773,000.00	-		47,773,000.00
Total (i+ii+iii)	-	463,911,000.00	-		463,911,000.00
Change in Indebtedness during the financial year					
* Addition	-	-			-
* Reduction		93,020,000.00			93,020,000.00
Net Change	-	93,020,000.00	-		93,020,000.00

Indebtedness at the end of the financial year				
i) Principal Amount	-	201,300,000.00		201,300,000.00
ii) Interest accrued & due but not paid	-	147,797,000.00		147,797,000.00
iii) Penal Interest accrued and due on Borrowings	-	21,794,000.00		21,794,000.00
Total (i+ii+iii)	-	370,891,000.00	-	370,891,000.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL					
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:					
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount	
	Name	Pankaj Kumar Prasad			
	Designation	Managing Director			
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	851,857.00		851,857.00	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-	
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-	
2	Stock Option			-	
3	Sweat Equity			-	
4	Commission			-	
	- as % of profit			-	
	- others, specify			-	
5	Others, please specify				
	Total (A)		-		
	Ceiling as per the Act				

B. Remuneration to other Directors				
SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs/Lac)
1	Independent Directors			
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (1)	-	-	-
2	Other Non-Executive Directors			-
	Fee for attending board committee meetings			-
	Commission			-
	Others, please specify			-
	Total (2)	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration			-
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD/Director				
SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (Rs)
	Name	NIDHI SHARMA		
	Designation	COMPANY SECRETARY		
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	205,419.00	-	205,419.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	205,419.00	-	205,419.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
S					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

MANAGEMENT REPLY TO THE ADVERSE OPINIONS OF THE STATUTORY AUDITORS (2016-17)

S.I. NO.	Adverse opinions/Qualifications	Management Reply
1	No confirmation of balances of Trade Receivable and Trade Payable are available with the company. Other receivable amounting to Rs. 8,62,40,610/- shown under receivables relates to Subsidy Receivable from NEC, appearing in the accounts since 2009-10.	Noted. The Corporation has claimed sales subsidy pertaining to the processing and production of pineapple juice concentrate at FJCP, Nalkata for the years 1993–1994 to 2009–2010 amounting to Rs.8.66 Crore. The claim has not yet been settled in the reporting financial year. However the subsidy has been received during the FY 2017-18 and the said amount will be adjusted in the Financial Statement for the financial year 2017-18.
2	No Provision for Doubtful Debts has been made in the accounts for Balances outstanding for more than three years	The Board in its 132 nd Board Meeting on recommendation of the 20 th Audit Committee approved the following: i. To create provision for bad/doubtful debtors of more than five years as on 31 st March 2017 as named in the list placed before the Committee to be effective in the accounts of FY 2017-18. ii. To write off creditors of more than five years as on 31 st March, 2017 as named in the list placed before the Committee to be effective in the accounts of FY 2017-18. Accordingly adjustments has been made in the annual accounts for the FY 2017-18.
3	Cheques pertaining to earlier years amounting to Rs. 2,62,354/- have been disclosed as Cheques in Hand. These Cheques are stale and not supported by any details. Incorrect inclusion of this amount has resulted in overstatement of cash and Cheques in Hand as well as understatement of Trade Receivables by the aforesaid amount.	The Board in its 132 nd Board Meeting on recommendation of the Audit Committee written off the said state cheques amounting to Rs. 2,62, 354/-.
4.	The Company does not have documents related Fixed Assets and no information pertaining to Depreciation has been provided. Hence, in the absence of any details we are not in a position to quantify the overstatement of or understatement of depreciation .	The Company has maintained the Fixed Assets Register in the prescribed format. However, the said register has not been updated due to shortage of manpower in the Accounts division during the year under reporting. Presently the updated sheet has been prepared and the work of updation of Fixed Assets Register is in process.
5	No details of Loans and advances to parties amounting to Rs.41,26,870/- has been provided . And no confirmation of security deposit is available.	As per the books of accounts, the amounts pertain to receivable from “Ministry of Food Processing Industries” and “North Eastern Council.”

6.	The company's Revenue is on a downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31.03.2017. The company has not repaid principal as well as interest during the year relating to Working Capital loans availed by it and the Company irregular in depositing undisputed Statutory dues. These events indicate a material uncertainty that may cast significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business.	Though the Company was incurring loss during the financial year, however the Company was in operation throughout the financial year and hence there is no doubt on the Company's ability to continue as going concern.
7.	The company has a stall in Assam State Zoo on rental basis, the amount as per the agreement is Rs.780 monthly, whereas the company pays Rs.2340 monthly. And no bifurcation of bank charges has been given.	The rent for the stalls at Assam State Zoo was enhanced to Rs. 2,340/- per month by the Office of Divisional Forest Officer (DFO, Assam State Zoo vide their letter dated 29.08.2014. Hence the monthly rent paid was Rs. 2,340/- during the FY 2016-17.
8.	Capital work in progress includes the investment of cashew processing plant at Mankachar, which needs further investment. and has never been operational.	Due to cost escalation the project was not completed. Hence the construction work has been put on halt. Request for the financial assistance has made to NEC for completion of the remaining work of the plant.
9.	Prepaid insurance not considered in sikkim.	Noted
10.	The Company's inventories are carried in the balance sheet at cost or NRV whichever is lower. However, the same has been valued at cost whereas the NRV is lower than the cost which has resulted in understatement of loss.	Noted
11.	Excess provision for interest on Working Capital Loan Charged to Profit & Loss in the earlier Years. During the current year the excess provision have been written back by adjustment of the amount with the Reserve and Surplus instead of routing through profit and Loss Account. This has led to overstatement of loss to the extent of Rs.6,70,41,527.12	The provision for interest on working capital loan was calculated using the incorrect method of calculation during the previous financial years, which resultant in the overstatement of the finance cost in the Profit & Loss Account. However with the application of the correct method of interest calculation and confirmation of balances with the Ministry of DoNER, rectification has been made in the provision for interest. Whereas with the consultation with the Internal Auditor and Tax experts the excess provision was adjusted through the Reserve & Surplus in the Balance sheet.
Emphasis of Matter		

12.	We draw attention to the standalone Financial Statements regarding pending law suit concerning S.C. Dey. We have not been provided with the documents relating to the same. Hence, our report is not qualified in respect of this matter.	Noted.
Report on the Internal Financial Controls under 143(3)(i) of the Companies Act, 2013.		
13.	Adverse Opinion In our opinion and according to the information and explanation given to us, the Internal control system is not commensurate with the size of the Company and the nature of its business with regard to purchase of Inventory, Fixed asset and sale of goods and services. During the course of our audit, we have observed continuing failure to correct major weakness in Internal Control System of the Company.	Noted. Working to strengthen the Internal Control System.
Reply on Companies Auditor Report Order Rules (CARO)		
14.	(a)According to information and explanation provided to us the Fixed Assets Register of the Company is not updated. (b)According to the information and explanations provided to us the Fixed Assets are not physically verified at reasonable intervals and materials discrepancies were noticed on such verifications are not dealt properly in the books of accounts. c) No original Title Deeds of Immovable properties could be produced before us for verification & hence we are unable to comment whether such properties are held in the name of the Company.	Fixed asset details are very much available with the company and well recorded in accounting software tally. Updation of the data in the Physical Fixed Assets Register is in process. Due to shortage of Staff in the Accounts Division Physical Verification of Fixed Assets was not conducted for the FY 2016-17. However physical verification of fixed assets has been conducted for the FY 2017-18. Original Title deeds of all freehold and lease hold immovable properties of the Company are available with the Company.

15.	<p>(a) According to information and explanation provided to us the inventories are not physically verified at reasonable intervals and the discrepancies found in physical inventory verification report are not taken into adjustments for the preparation of Standalone Financial Statements for the year ended 31.03.2017.</p> <p>(b). The Procedure of physical Verification of Inventories followed by the management are not adequate in relation to the size of the company and nature of its business as such inventories are not verified at regular intervals.</p> <p>C) Manual records of inventory are maintained by the management. The discrepancies noticed on verification between physical stocks and the book records were not properly dealt with in the books of accounts</p>	<p>Due to manpower issues, stock verification at reasonable intervals was not taken place.</p> <p>Due to scarcity of manpower in the Accounts Division the physical verification of inventories was not carried at regular intervals during the FY 2016-17.</p> <p>Noted.</p>									
16.	<p>According to the information and explanations given to us and based on the company examined by us, the extent of arrears of outstanding on the last day of the financial year for a period of more than six months from the date they become payable are given below.</p> <p>TDS : Rs. 8, 588/-</p>	Noted.									
17.	<p>According to the records of the Company examined by us and as per the information and explanations given to us, the Company has taken working capital loan from NEDFi/DoNER. No repayment of principal or interest has been made till date. The Company has not issued debenture.</p> <table border="1"> <thead> <tr> <th>Particulars</th><th>Period (since)</th><th>Amount (Rs.)</th></tr> </thead> <tbody> <tr> <td>Principal</td><td>01/04/2016</td><td>20, 13, 00, 000.00</td></tr> <tr> <td>Interest</td><td>01/04/2016</td><td>16,95,91,198.59</td></tr> </tbody> </table> <p>Management Reply: Due to scare fund position, the Company is not in the condition to repay the working capital loan. However the Company has made request to Ministry of DoNER (Administrative Ministry) to convert the loan amount into equity shares and write of the interest figure.</p>	Particulars	Period (since)	Amount (Rs.)	Principal	01/04/2016	20, 13, 00, 000.00	Interest	01/04/2016	16,95,91,198.59	
Particulars	Period (since)	Amount (Rs.)									
Principal	01/04/2016	20, 13, 00, 000.00									
Interest	01/04/2016	16,95,91,198.59									

Management reply on the comments of C&AG under section 143(6)(b) of the Companies Act, 2013

Comment on disclosure	Management Reply
During the test check of Bank reconciliation statement (BRS), it was noticed that BRS for SBI account No. 10566983457 at commercial Branch, Assam, SBI account No. 30066822397 at Tadong branch, Gangtok, SBI account no. 1028716138 at A.D. Nagar Branch, Agartala and ICICI bank account no. 634305003385 at GS Road, Guwahati include transactions amounting to Rs. 3.13 lakh pertaining to financial year 2011-12 to 2014-15 which are still pending for adjustments/reconciliation. The Notes to Financial statements do not disclose such unreconciled adjudgement/transactions. The details in respect of these transactions were not furnished to Audit. Thus, Audit is not able to ascertain the impact of these unreconciled adjustments/transactions on the accounts.	Noted. Transaction will be reversed in the Financial Statement for the FY 2017-18.

SUDHA & Associates

Practising Company Secretaries II

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
North Eastern Regional Agricultural Marketing Corporation Limited,
9, Rajbari Path, Ganeshguri,
G.S. Road, Guwahati- 781005

We have examined the compliance of the conditions of Corporate Governance by North Eastern Regional Agricultural Marketing Corporation Limited (hereinafter as 'the Company') for the year ended 31st March, 2017 as stipulated in 'Guidelines on Corporate' Governance for Central Public Sector Enterprises 2010 vide Notification No. 1 No. 18 (8) 2005-GM originally issued in June 2007 and revised guidelines vide office memorandum dated 14th May, 2010 by the Department of Public Enterprises, Ministry of Heavy industries and Public Enterprises, Government of India and Annexures mentioned there under (hereinafter referred to as 'Guidelines').

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance as stipulated in above mentioned guidelines. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we hereby certify that Company has complied with the conditions of corporate governance as stipulated in the above mentioned Guidelines except Clause 3.3.1 relating to Number of Board Meetings, Clause 3.3.3 relating to compliances of laws to be reviewed, Clause 3.4.2 relating to affirmation of Compliance with Code of Conduct on an annual basis, Clause 3.6 relating to Risk Management, Clause 3.7 relating to Training of Directors, Clause 4.2.12 relating to Functioning of Whistle blower Mechanism, Clause 4.4 relating to Meeting of Audit Committee, Clause 8.2.2 related to inclusion of Chairman's Speech in the Annual Report. As regards Clause 8.3- relating to submission of Quarterly Progress reports to the administrative Department/Ministries, the Corporation was not able to produce the necessary documents for verification of compliance.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or the effectiveness with which the Management has conducted the affairs of the Company.

For SUDHA & Associates

CS Sudha Sarma
Practicing Company Secretaries
M. No. F6278
COP: 15754
UDIN: F006278B000539448

Dated: 10th July, 2020
Place: Guwahati



सत्यमेव जयते

कार्यालय प्रधान निदेशक वाणिज्यिक लेखा परीक्षा
एवं पदेन सदस्य लेखा परीक्षा बोर्ड-IV, नई दिल्ली
Office of the Principal Director of Commercial
Audit & Ex-Officio Member Audit Board-IV, New Delhi

लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

गोपनीय

स. 859-पी.डी.सी.ए/कंपनी/एम.ए.बी-IV/A/cs/NERAMAC/2019-20/8975

दिनांक : 23.04.2020

सेवा में,

The Managing Director,
North Eastern Regional Agricultural Marketing Corporation Limited
9, Rajbari path, G.S. Road, Ganeshguri,
Guwhati - 781005

विषय: भारत के नियन्त्रक एवं महालेखापरीक्षक द्वारा कम्पनी अधिनियम 2013 के अनुच्छेद 143(6)(b) के अंतर्गत North Eastern Regional Agricultural Marketing Corporation Limited के 31 मार्च 2017 को समाप्त वर्ष के वित्तीय खातों पर टिप्पणियां।

महोदय,

इस पत्र के साथ कम्पनी अधिनियम 2013 के अनुच्छेद 143(6)(b) के अंतर्गत North Eastern Regional Agricultural Marketing Corporation Limited के 31 मार्च 2017 को समाप्त वर्ष के वित्तीय खातों पर Comments प्रमाणपत्र भेजा जा रहा है।
कृपया इस पत्र की पावती भेजने की कृपा करें।

संलग्न : यथोपरि

भवदीय,

Sd/-

(Amitabh Prasad)

प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड - IV

आठवाँ व नवाँ तल, सी०ए०जी० संकाय भवन, 10, बहादुर शाह ज़फर मार्ग, नई दिल्ली-110002
8th & 9th Floor, CAG Annexe Building, 10, Bahadur Shah Zafar Marg, New Delhi-110002
दूरभाष / Phone : 23239413, 23239415, 23239419, 23239420 फ़ैक्स / Fax : 91-11-23239416
E-mail : mabnewdelhi4@cag.gov.in



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2017 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the company. The statutory auditors appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their **Audit Report dated 13 March 2020** which supersedes their **earlier Audit Report dated 22 January 2020**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2017 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. The Audit Report has been revised by the statutory auditor to give effect to some of my audit observations raised during supplementary audit.

In addition, I would like to highlight the following significant matters under section 143(6)(b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report:

(A) Comment on Disclosure

During test check of Bank reconciliation statements(BRS), it was noticed that BRS for SBI account No. 10566983457 at commercial Branch, Assam, SBI account no. 30066822397 at Tadong branch, Gangtok, SBI account no. 1028716138 at A.D. Nagar Branch, Agartala and ICICI bank account no. 634305003385 at GS Road, Guwahati include transactions amounting to Rs 3.13 lakh pertaining to financial years 2011-12 to 2014-15 which are still pending for adjustments/reconciliation. The Notes to Financial Statements do not disclose such unreconciled adjustments/transactions. The details in respect of these transactions were not furnished to Audit. Thus, Audit is not able to ascertain the impact of these unreconciled adjustments/transactions on the accounts.

Sd/-
(Amitabh Prasad)
प्रधान निदेशक वाणिज्यिक लेखापरीक्षा
एवं पदेन सदस्य, लेखापरीक्षा बोर्ड-IV

REVISED INDEPENDENT AUDITORS' REPORT

TO

THE MEMBERS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

REPORT ON THE FINANCIAL STATEMENTS

On the basis of the audit queries made by C & AG, this revised report has been prepared in lieu of the earlier report dated 22/01/2020 to comply with observations issued by C & AG.

We have audited the financial statements of North Eastern Regional Agricultural Marketing Corporation Limited for the year ended 31.03.2017 which comprise Balance Sheet and notes to the financial statements, including a summary of significant accounting policies.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act; for safeguarding of the assets of the Company; preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion, because of the significance of the matter described in the basis for adverse opinion section of our report, the financial statements:

- do not give a true and fair view of the state of the affairs as at 31.03.2017
- have not been properly prepared in accordance with Accounting Standards and
- have not been prepared in accordance with the requirements of the Companies Act 2013.

BASIS OF ADVERSE OPINION

1. No confirmation of balances of Trade Receivables and Trade Payables are available with the company. Other receivables amounting to Rs. 8,62,40,610/- shown under receivables relates to Subsidy Receivable from NEC, appearing in the accounts since 2009-10.
2. No Provision for Doubtful Debts has been made in the Accounts, for balances outstanding for more than three years.
3. **Cheques pertaining to earlier years amounting to Rs 2,62,354/- have been disclosed as Cheques in Hand. These Cheques are stale and not supported by any detail. Incorrect inclusion of this amount has resulted in overstatement of Cash and Cheques in Hand as well as understatement of Trade Receivables by the aforesaid amount.**
4. The company does not have documents related to Fixed Assets and no information pertaining to Depreciation has been provided. Hence, in the absence of any detail we are not in a position to quantify the overstatement or understatement of depreciation.
5. No detail of loans and advances to parties amounting to Rs.41,26,870 has been provided. And no confirmation of security deposit is available.
6. The Company's Revenue is on a downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31.03.2017. The company has not repaid principal as well as interest during the year relating to Working Capital loans availed by it and the Company is irregular in depositing undisputed Statutory dues. These events indicate a material uncertainty that may cast significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities in the normal course of business.
7. The company has a stall in the Assam State zoo on rental basis, the amount as per the agreement is Rs.780 monthly, whereas the company pays Rs. 2340 monthly. And, no bifurcation of bank charges has been given.
8. Capital work in progress includes the investment of cashew processing plant at Mankachar, which needs further investment. And has never been operational.
9. Prepaid insurance not considered in Sikkim.
10. The Company's inventories are carried in the balance sheet at cost or nrv whichever is lower. However, the same has been valued at cost whereas the nrv is lower than the cost which has resulted in understatement of loss.
11. Excess Provision for Interest on Working Capital loan was charged to profit & loss in earlier years. During the current year the excess provision have been written back by adjustment of the amount with the Reserve & Surplus instead of routing through Profit & Loss Account. **This has led to overstatement of loss to the extent of Rs.6,70,41,527.12.**

* Amount Revised due to clerical typing error.

EMPHASIS OF MATTER

We draw attention to the Standalone Financial Statements regarding pending law suit concerning S.C.Dey. We have not been provided with the documents relating to the same. Hence, our report is not qualified in respect of this matter.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government

of India in terms of sub section 11 of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraph 3 and 4 of the Order.

AS required by section 143(3) of the Act, we further report that:

- a) We could not provide all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d) Except for the matter described in the Basis for Adverse Opinion paragraph, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014.
- e) The directors of the Government Companies were exempted from the provisions of Section 164(2) of the Companies Act 2013, vide notification no GSR 463 dated 5th June, 2015.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014;
 - i) The Company has pending litigations which would impact its financial position, and have not been disclosed by the Management.
 - ii) The Company did not have any long term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - iii) No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

Annexure to the Independent Auditor's Report of Even Date on the Standalone Financial Statement of North Eastern Regional Agricultural Marketing Corporation Limited

**(Report on the Internal Financial Controls under Clause
(i) of Sub Section 3 of Section 143 of the Companies Act, 2013)**

We have audited the Internal Financial Controls over Financial Reporting of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING LIMITED as of March 31, 2017 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the Internal Control over Financial Reporting criteria established by the Company considering the essential components of Internal Control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its Business, including adherence to Company's policies, the safeguarding of its Assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial Information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's Internal Financial Controls over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Notes require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls System over Financial Reporting

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of Financial Reporting and the preparation of Standalone Financial Statements for external purposes in accordance with Generally Accepted Accounting Principles. A Company's Internal Financial Control over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurate and fairly reflect the transactions and dispositions of the Assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements

in accordance with Generally Accepted Accounting Principles, and that Receipts and Expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's Assets that could have a material effect on the Standalone Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the Inherent Limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Control over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion and according to the information and explanations given to us, the Internal Control System is not commensurate with the size of the Company and the nature of its Business with regard to purchase of Inventory, Fixed Assets and Sale of Goods & Services. During the course of our audit, we have observed continuing failure to correct major weakness in Internal Control System of the Company.

Date: 13/03/2020
Place: Guwahati

For Keshri & Associates
(Chartered Accountants)
FRN: 310006E

Sd/-
Pritam Agarwal
(Partner)
Membership No: 309196

**ANNEXURE REFERRED TO IN PARAGRAPH VI OF THE REPORT OF EVEN
DATE OF THE AUDTOR'S REPORT TO THE MEMBERS OF NORTH EASTERN
AGRICULTURAL MARKETING CORPORATION LIMITED ON THE ACCOUNTS
FOR THE YEAR ENDED 31.03.2017.**

(i)

- (a) According to the information & explanations provided to us the Fixed Assets Register of the Company is not updated.
- (b) According to the information and explanations provided to us the Fixed Assets are not physically verified at reasonable intervals and material discrepancies were noticed on such verifications are not dealt properly in the books of accounts.
- (c) No original Title Deeds of immovable properties could be produced before us for verification and hence we are unable to comment whether such properties are held in the name of the Company.

(ii)

- (a) According to the information and explanations provided to us the inventories are not physically verified at reasonable intervals and the discrepancies found in physical inventory verification report are not taken into adjustments for the preparation of Standalone Financial Statements for the year ended 31.03.2017.
- (b) The procedures of Physical verification of inventories followed by the management are not adequate in relation to the size of the company and nature of its business as such inventories are not verified at regular intervals.
- (c) Manual records of inventory are maintained by the management. The discrepancies noticed on verification between physical stocks and the book records were not properly dealt with in the books of account.

(iii) The Company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.

(iv) According to the information & explanations given to us and records of the Company examined by us the Company has not made any loans, guarantees and security covered under Section 185 of the Act during the year.

(v) The Company has not accepted any deposits from the public, as such ; the directives issued by Reserve Bank of India and provisions of section 73 to 76 of Companies Act, 2013 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from public are not applicable.

(vi) As informed to us the Central Government has not prescribed maintenance of cost records by the company under sub-section (1) of Section 148 of the Companies Act 2013.

(vii) According to the information and explanations given to us, in respect of statutory dues:
(a) The company is not regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and other material statutory dues, as applicable to it, with the appropriate authorities.

***(viii) According to the information and explanations given to us and based on the records of the company examined by us, the extent of arrears of outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable are given below.**

Particulars	Amount
TDS	8,588/-

*(ix) According to the records of the company examined by us and as per the information and explanations given to us, the company has taken Working Capital Loan from NEDFI / DONER. No repayment of principal or interest has been made till date. The company has not issued debentures.

Particulars	Period (Since)	Amount
Principal	01/04/2016	20,13,00,000.00/-
Interest	01/04/2016	16,95,91,198.59/-

*Revised due to table left out due to oversight.

- (x) In our opinion, and according to the information and explanations given to us, the Company has not raised any money by way of Initial Public Offer and Further Public Offer (including Debt Instruments) and Term Loans during the year.
- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- (xii) As the Company is not a Nidhi Company, the Nidhi Rules, 2014 are not applicable to it. Hence the provision of Clause 3(xii) of the order are not applicable to the Company.
- (xiii) As the Register to be maintained under section 189 is not updated we are unable to comment as to whether the Company has made transactions with the related parties in accordance with sections 177 and 188 of Companies Act, 2013.
- (xiv) The Company has not made any Preferential Allotment or Private Placement of Shares or fully or partly Convertible Debentures during the year under audit.
- (xv) According to the information and explanations given to us & record of the Company examined by us, the Company has not entered into any non-cash transactions with Directors or persons connected with them involving acquisition of Assets by or from them for consideration other than cash.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 as in our opinion and explanations given to us the Company is not a Non Banking Financial Company.

Date: 13/03/2020
Place: Guwahati

For Keshri & Associates
(Chartered Accountants)
FRN: 310006E

Sd/-
Pritam Agarwal
(Partner)
Membership No: 309196.

*Keshri & Associates***Chartered Accountants**

Bharalumukh, 2nd Floor, Above SBI, Railway Gate No. 8, Guwahati, Assam - 781009, Mobile: +91 9101494936
+91 70025 75393 (O) + 91 9864802067 (O) e-mail: keshrighy@gmail.com

ANNEXURE-1

Report of North Eastern Regional Agriculture Marketing Corporation Ltd. for the year ended 31.03.2017 consequent to Direction the areas to be examined by the Statutory Auditors during the course of audit of Annual accounts for the years issued by the Comptroller & Auditor General of India under 143 (5) of the companies Act, 2013.

- Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold and for which title/lease deeds are not available?

The Fixed Assets Register of the Company is not updated. The Original Title Deeds could not be produced before us for verification.

The following photocopies of Title Deeds were produced before us for verification.

SL No.	Location of the Property	Title Deeds Number & Date	Area of Land
1.	Six Mile (Village Dwarandha Beltola Mouza)	Dag No. 531 & Dated 24.01.2011	4 Kathas.
2.	Six Mile (Village Dwarandha Mouza)	Dag No. 531 & Dated 03.04.2010	3 Kathas 10 Lecha
3.	Silchar (Village Mouza Tarapur Part VIII)	Dag No. 275 & Dated 05.01.2009	16 Bighas (On lease)
4.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 & Dated 02.11.2004	3 Kathas
5.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 & Dated 02.11.2004	2 Kathas 13 Lecha
6.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 & Dated 02.11.2004	1 Bigha
7.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 Dated 02.11.2004	4 Kathas
8.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 Dated. 28.11.2006	1 Bigha 2 Katha 10 Lecha
9.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 Dated. 02.11.2004	1 Bigha
10.	Mankachar (Dhubri)	Dag No. 85/135 Patta No. 61 Dated 03.11.2004	1 Bigha
11.	Byrnihat (Meghalaya)	Plot No. 99/555 Patta No. 512 Dated. 05.09.1986	4000 Sq. Feet

Branches at New Delhi, Chhatisgarh : Bilaspur, **West Bengal:** Kolkata, **Jharkhand:** Dhanbad, **Rajasthan:** Jaipur, **Gujarat:** Ahmedabad, **Madhya Pradesh:** Bhopal, **Maharashtra:** Mumbai, **Orrisa:** Bhubaneshwar

*Keshri & Associates***Chartered Accountants**

Bharalumukh, 2nd Floor, Above SBI, Railway Gate No. 8, Guwahati, Assam - 781009, Mobile: +91 9101494936
+91 70025 75393 (O) + 91 9864802067 (O) e-mail: keshrighy@gmail.com

12	Nalkata (Tripura)	Dag No. 99/555 Patta No. 512 Dated. 05.09.1986	8 Acre & 94 Satak
----	-------------------	---	-------------------

2. Whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.

No such cases noted by us in the course of Audit.

3. Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.

Inventories records are maintained manually but not updated on daily basis.

Since the Fixed Register is not updated we cannot comment about recording of assets as gift/grant from Government or other Authority.

Date: 25/10/2019

Place: Guwahati

For Keshri & Associates
(Chartered Accountants)
FRN: 310006E

Sd/-
Pritam Agarwal
(Partner)
Membership No. 309196

Branches at New Delhi, Chhatisgarh : Bilaspur, **West Bengal:** Kolkata, **Jharkhand:** Dhanbad, **Rajasthan:** Jaipur,
Gujarat: Ahmedabad, **Madhya Pradesh:** Bhopal, **Maharashtra:** Mumbai, **Orrisa:** Bhubaneswar

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	Note No.	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	76200	76200
(b) Reserves and surplus	2	-314877	-381255
		<u>-238677</u>	<u>-305055</u>
2 Non-current liabilities			
(a) Long Term Borrowings	3	220495	221339
		<u>220495</u>	<u>221339</u>
3 Current liabilities			
(a) Short Term Borrowings		0	0
(b) Trade payables	4	99666	98561
(c) Other current liabilities	5	340986	360089
(d) Short-term provisions		0	0
		<u>440652</u>	<u>458651</u>
TOTAL		<u>422469</u>	<u>374935</u>
II. ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	13150	13649
(ii) Work In Progress		27720	27720
(b) Long-term loans and advances		-	-
(c) Miscellaneous expenditure		-	-
		<u>40870</u>	<u>41369</u>
2 Current assets			
(a) Inventory	7	8441	9449
(b) Trade Receivables	8	122514	122930
(c) Cash and Bank Balance	9	131354	88584

(d) Short-term loans and advances	10	115476	109302
(e) Other Current Assets	11	3816	3300
		<u>381599</u>	<u>333565</u>
TOTAL		<u>422469</u>	<u>374935</u>

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements.

For, North Eastern Regional Agricultural Marketing Corporation

Sd-
Shri. Pankaj Kumar Prasad,
Managing Director
DIN: 02696447

Sd/-
Shri. Charu Lata Mahanta
Director
DIN: 02566552

Sd/-
Shri. Sanjiv Kumar Rai
Company Secretary
M.No. A52998

Chartered Accountants

Sd/-
Shri. Debajit Sarma
I/C (F&A)
PAN: AVXPS4772M

Sd/-
Pritam Agarwal
(Partner)
Membership No. 309196
Dated: 25-10-2019

Date:- 18-07-2019
Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	Note No.	For the year ended 31.03.2017 (Rs. in '000)	For the year ended 31.03.2016 (Rs. in '000)
1 Revenue from operations	12	40427	200466
2 Other income	13	3474	5227
3 Total Revenue (1+ 2)		43901	205693
4 Expenses:			
Cost of Material Consumed			207
Purchase of Stock-in-Trade		39629	184819
Changes in inventories of Stock-in-Trade	14	1009	-1155
Employee benefits expenses	15	28556	27574
Finance costs	16	0	106275
Depreciation	6	733	876
Other expenses	17	441	13196
Total expenses		70368	331793
5 Profit before exceptional items and tax (3-4)		-26467	-126100
6 Exceptional items		0	0
IX. Profit before tax (VII- VIII)		-26467	-126100
8 Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		0	0
9 Profit for the Year (7-8).		-26467	-126100
10 Earnings per equity share:			
1. Basic		-0.35	-1.65
2. Diluted		-0.35	-1.65

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements
For, North Eastern Regional Agricultural Marketing Corporation

Sd-
Shri. Pankaj Kumar Prasad,
Managing Director
DIN: 02696447

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Director
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Chartered Accountants
Sd/-
Pritam Agarwal
(Partner)
Membership No. 309196
Dated: 25-10-2019

Date:- 18-07-2019
Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION**NOTE 1 SHARE CAPITAL**

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
<u>Authorised</u>		
100000 Equity Shares of 1000/- each	100,000	100,000
<u>Issued, Subscribed & Paid -UP</u>		
76200 Equity Shares of 1000/- each (Previous Year)	76,200	76,200
Total	76,200	76,200

The Company has only one class of shares referred to as equity share having a par value of `1000/-. Each holder of equity shares is entitled to one vote per share.

NOTE 1 A

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2017 and March 31, 2016 is set out below:

Particulars	As at 31.03.2017		As at 31.03.2016	
	Equity Shares		Equity Shares	
	Number	(Rs. In'000)	Number	(Rs. In '000)
Shares outstanding at the beginning of the year	76,200	76,200	76,200	76,200
Add:- Issued during the Year	-	-	-	-
Shares outstanding at the end of the year	76,200	76,200	76,200	76,200

NOTE 1 B

The Shareholders holding more than 5% of total paid up capital as at March 31, 2017 and March 31, 2016 are as under :

Sl No	Name of Shareholder	As at 31.03.2017		As at 31.03.2016	
		No. of Shares held	% Holding	No. of Shares held	% Holding
1	President of India	76,180	99.97	76,180	99.97
2	Secretary ,North Eastern Council	10	0.01	10	0.01
3	Deputy Secretary,North Eastern Council	10	0.01	10	0.01

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2017(contd.)

NOTE 2 RESERVE & SURPLUS

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Surplus/(Deficit) in the Profit & Loss Statement		
Opening balance	-385917	-259818
(+) Net Profit/(Net Loss) For the current year	-26467	-126100
Closing Balance	-412384	-385917
Revaluation of Provision for Interest	93020	
Capital Reserve- For Employees Benefit (VRS)	915	915
Depreciation Reserve	-337	-337
Subsidy Reserve- Sale Subsidy	3852	3852
Grant-in Aid-Seminar under NMFP	56	232
Total	-314877	-381255

NOTE 3 LONG TERM BORROWINGS

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Unsecured		
Work Capital Loan	201300	201300
Long Term Provision		
Provision for Gratuity	12505	12524
Provision for Leave Encashment	6689	7515
Total	220495	221339

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION

Notes forming part of the Financial Statements for the Year ended 31.03.2017(contd.)

NOTE 4 TRADE PAYABLES

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Others	99666	98561
Total	99666	98561

NOTE 5 OTHER CURRENT LIABILITIES

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Interest Accrued and due on Borrowings	147797	214838
Penal Interest accrued and due on Borrowings	21794	47773
Other Payables*	163443	92248
Provision for Gratuity	5634	3763
Provision for Leave Encashment	2318	1467
Current Maturity of Long Term Debt	0	0
Total	340986	360089

*Include Statutory dues , security deposit and advances from customers.

NOTE 6 FIXED ASSETS

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Opening Balance	13650	14405
Add: Additions	234	121
Less: Transferred to Depreciation Reserve	-	-
Less: Depreciation	733	876
	13150	13650

NOTE 7 INVENTORIES

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Raw Materials	-	487
Finished Goods	7990	8512
Stores and Spares	104	104
Others*	347	347
Total	8441	9449

*Others includes Stocks of packing Materials and Stock of Power and fuel Inventories are carried at cost

*Include Statutory dues , security deposit and advances from customers.

Notes forming part of the Financial Statements for the Year ended 31.03.2017(contd.)**NOTE 8 TRADE RECEIVABLES**

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	234
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	122514	122696
Total	122514	122930

NOTE 9 CASH & BANK BALANCES

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
a. Balances with banks	82535	34269
b. Cash in hand	381	361
c. Remittance in Transit		-
d. Fixed Deposits with Banks	44746	50521
e. Fixed Deposits held against B.G.pledge with PNB,Zoo Road.BRh	3691	3433
Total	131354	88584

NOTE 10 SHORT-TERM LOANS & ADVANCES

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
b. Others		
Deposits	2711	2661
Loans and Advances	16597	15891
Others	96167	90750
Total	115476	109302

NOTE 11 OTHER CURRENT ASSETS

Particulars	As at 31.03.2017 (Rs. In '000)	As at 31.03.2016 (Rs. In '000)
Tax Deducted at source Refundable	3816	3300
Total	3816	3300

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED
Notes forming part of the Financial Statements for the Year ended 31.03.2017 (cont...)

NOTE 12

Revenue from operations

Particulars	For the year ended 31.03.2017	For the year ended 31.03.2016
	(Rs. In '000)	(Rs. In '000)
Sales	39470	200364
Other Operating Revenue	957	102
Sale of Services	-	-
Total	40427	200466

NOTE 13 Other Income

Particulars	For the year ended 31.03.2017	For the year ended 31.03.2016
	(Rs. In '000)	(Rs. In '000)
Franchisee Fees	58	116
Interest	2972	4989
Income from Hiring of Vehicles	153	119
Misc. Receipt	141	4
Tender Fees	149	0
Total	3474	5227

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Notes forming part of the Financial Statements for the Year ended 31.03.2017 (cont...)

NOTE 14 Changes in Inventories of Stock-in-Trade

Particulars	For the year ended 31.03.2017 (Rs. In '000)	For the year ended 31.03.2016 (Rs. In '000)
Closing Stock	7990	8998
Opening Stock	8998	7844
Total	1009	-1155

NOTE 15 EMPLOYEE BENEFITS EXPENSES

Particulars	For the year ended 31.03.2017 (Rs. In '000)	For the year ended 31.03.2016 (Rs. In '000)
Wages and Salaries (Including Bonus)	25291	22629
Staff Welfare	703	861
Contribution to Provident & Other Funds including charges	2562	4084
Total	28556	27574

NOTE 16 FINANCE COST

Particulars	For the year ended 31.03.2017 (Rs. In '000)	For the year ended 31.03.2016 (Rs. In '000)
Interest on Working Capital Loan	0	115150
Penal Interest on Working Capital Loan	0	-8875
Total	0	106275

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Notes forming part of the Financial Statements for the Year ended 31.03.2017 (cont...)

NOTE 17 OTHER EXPENSES

Particulars	For the year ended 31.03.2017 (Rs. In '000)	For the year ended 31.03.2016 (Rs. In '000)
Advertisement Expenses	407	23
Auction Expenses	24	59
Audit Expenses		69
Bank Charges	16	1171
Board Meeting Expenses	37	67
Books & Periodicals	31	31
Consultancy Charges	26	18
Electrical Fittings		21
Electricity Expenses	284	328
Entertainment Expenses	24	25
Exhibition & Trade Fair	363	179
Freight and Transportation	33	169
Fuel Cost (Coal, LPG and Diesel)	254	257
Insurance	61	79
Internal Audit Fees	100	116
Lease Rent	101	66
Legal Fees	140	186
Licence Fees	64	12
Meeting & Conference	51	76
Membership Fees	13	68
Miscellaneous Expenses	66	35
Office Expenses	89	80
Packing Materials	63	48
Postage & Courier	21	26
Printing & Stationery	132	88
Prior Period Adjustment	255	1060
Professional Fees	56	159
Rate and Taxes	-5679	5767
Renewal Fees	14	11
Rent	1075	1300
Repairs and Maintenance	188	161
ROC Filling Fees		19
Seminar Expenses	13	1
Penalty	11	
Stall Expenses	142	85
Statutory Audit Fees	80	60

TA Expenses	1215	614
Telephone and Internet Expenses	470	288
Training Expenses		-
Travelling and Conveyance	112	61
Vehicle Hiring Charges	30	230
Vehicle Running Expenses	57	87
Total	440.556	13196

Note-17.1-Remuneration to Auditor

Statutory audit fees	80.00	60.00
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For, North Eastern Regional Agricultural Marketing Corporation Limited

Sd-
Shri. Pankaj Kumar Prasad,
Managing Director
DIN: 02696447

Sd/-
Shri. Charu Lata Mahanta
Director
DIN: 02566552

Sd/-
Shri. Sanjiv Kumar Rai
Company Secretary
M.No. A52998

Chartered Accountants

Sd/-
Shri. Debajit Sarma
I/C (F&A)
PAN: AVXPS4772M

Sd/-
Pritam Agarwal
(Partner)
Membership No. 309196
Dated: 25-10-2019

Date:- 18-07-2019

Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.**CASH FLOW STATEMENT**

For the year ended 31st March, 2017

Particulars	(Rs in '000)	(Rs in '000)
Cash Flows from Operating activities		
Net Profit during the year	(26,467)	
Add:		
Depreciation	733	
Provision for Gratuity	1,853	
Provision for Leave Encashment	26	
Interest	-	
Interest Received	(2,972)	
Cash Generated from operations before working capital changes	(26,828)	
(Increase)/ Decrease in Debtors	416	
(Increase)/ Decrease in Advances	(6,174)	
(Increase)/Decrease in Other Current Assets	(515)	
Increase/(Decrease) in Trade Creditors	1,104	
Increase/(Decrease) in Reserve & Surplus	(176)	
Increase/(Decrease) in Current Liabilities & Provisions	(21,826)	
Increase/(Decrease) in Revaluation of Interest and Penal Interest	93,020	
(Increase)/Decrease in Stock	1,009	
	40,031	
Net Cash Flow from Operating activities (A)		40,031
Cash Flows from Investing activities		
Purchase of Fixed Assets	(234)	
Interest Received	2,972	
Increase in Capital Work-in- Progress	0.00	
Net Cash Flow from Investing activities (B)		2,738
Cash Flows from Financing activities		
Borrowing of long term loan	-	
Interest on Long Term Borrowings	-	
Net Cash Flow from Financing activities (C)		-
Net Decrease in Cash (A+B+C)		42,769
Cash at the beginning of the period		88,584
Cash at the end of the period		131,354

Sd/-
Shri. Pankaj Kumar Prasad,
Managing Director
DIN: 02696447

Sd/-
Shri. Charu Lata Mahanta
Director
DIN: 02566552

Sd/-
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M.No. A52998

Sd/-
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Chartered Accountants
Sd/-
Pritam Agarwal
(Partner)
Membership No. 309196
Dated: 25-10-2019

Date:- 18-07-2019
Place:- Guwahati

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

DEPRECIATION CHART FOR F. Y. 2016-2017

FOR ASSETS EXISTING AS ON 31.03.2015

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
(A) Land														
4/1/2006	LD	203932	0.00	203,932	0	0	0	-	-	-	0	-	-	203,932
4/1/2011	LD	2250000	0.00	2,250,000	0	0	0	-	-	-	0	-	-	2,250,000
(B) Buildings														
4/1/1988	BUILDING	362560.00	275919.44	86,641	60.00	28.02	31.98	18,128	344,432	-	4.77%	4,136	-	82,505
4/1/1988	BUILDING	1280374.793	12005864.88	797,883	60.00	28.02	31.98	640,187	12,163,561	-	0.69%	5,474	-	792,409
4/1/1988	BUILDING	530860.28	403999.96	126,860	60.00	28.02	31.98	26,543	504,317	-	4.77%	6,055	-	120,805
4/1/1992	BUILDING	1393828.83	1268423.62	125,405	60.00	24.01	35.99	69,691	1,324,138	-	1.62%	2,031	-	123,374
4/1/1994	BUILDING	1111069.04	981859.44	129,210	60.00	22.01	37.99	55,553	1,055,516	-	2.20%	2,840	-	126,370
4/1/1996	BUILDING	39623.05	33830.63	5,792	60.00	20.01	39.99	1,981	37,642	-	2.65%	153	-	5,639
4/1/1997	BUILDING	14820.00	12482.72	2,337	60.00	19.01	40.99	741	14,079	-	2.76%	65	-	2,272
4/1/1998	BUILDING	48121.00	39719.64	8,401	60.00	18.01	41.99	2,406	45,715	-	2.93%	247	-	8,154
4/1/2001	BUILDING	1354852.46	706953.61	647,899	60.00	15.01	44.99	67,743	1,287,109	-	4.89%	31,714	-	616,185
4/1/2003	BUILDING	344465.00	244317.79	100,347	60.00	13.01	46.99	17,233	327,432	-	3.68%	3,693	-	96,654
4/1/2004	BUILDING	11000000.00	7376586.37	3,623,414	60.00	12.01	47.99	550,000	10,450,000	-	3.85%	139,571	-	3,483,843
12/1/2006	BUILDING	345773.00	130769.86	215,003	60.00	9.34	50.66	17,289	328,484	-	4.85%	10,435	-	204,568
10/20/2007	BUILDING	3590697.00	1914233.65	1,676,463	60.00	8.45	51.55	179,535	3,411,162	-	4.24%	71,105	-	1,605,358
12/1/2007	BUILDING	56508.00	19527.46	36,981	60.00	8.34	51.66	2,825	53,683	-	4.86%	1,796	-	35,185
4/1/2008	BUILDING	3594553.00	1727392.12	1,867,161	60.00	8.00	52.00	179,728	3,414,825	-	4.40%	82,189	-	1,784,972
(C) Office Equipments														
4/1/1982	OE	31,084.00	30806.00	278	5.00	34.02	(29.02)	1,554	29,530	1,276	0.00%	-	-	278
4/1/1983	OE	18,534.35	18338.93	195	5.00	33.02	(28.02)	927	17,607	732	0.00%	-	-	195
4/1/1984	OE	4,212.00	4212.00	-	5.00	32.02	(27.02)	211	4,001	211	0.00%	-	-	-
4/1/1985	OE	35,202.75	34689.01	514	5.00	31.02	(26.02)	1,740	33,443	1,246	0.00%	-	-	514
4/1/1986	OE	19,666.84	19329.18	338	5.00	30.02	(25.02)	983	18,684	645	0.00%	-	-	338
4/1/1987	OE	14,040.16	13756.57	284	5.00	29.02	(24.02)	702	13,338	418	0.00%	-	-	284
4/1/1988	OE	20,695.00	20213.28	482	5.00	28.02	(23.02)	1,035	19,660	553	0.00%	-	-	482
4/1/1989	OE	15,261.60	14848.69	413	5.00	27.02	(22.02)	763	14,499	350	0.00%	-	-	413
4/1/1990	OE	3,038.40	3038.40	-	5.00	26.02	(21.02)	152	2,886	152	0.00%	-	-	-
4/1/1994	OE	33,225.00	31563.75	1,661	5.00	22.01	(17.01)	1,661	31,564	-	0.00%	-	0.250	1,661
4/25/1995	OE	7,795.00	7405.25	390	5.00	20.95	(15.95)	390	7,405	0	0.00%	-	-	390
5/10/1995	OE	7,111.00	6755.45	356	5.00	20.91	(15.91)	356	6,755	0	0.00%	-	-	356
5/25/1995	OE	5,250.00	4987.50	263	5.00	20.87	(15.87)	263	4,987	1	0.00%	-	-	263
9/20/1995	OE	58,896.00	55951.20	2,945	5.00	20.54	(15.54)	2,945	55,951	0	0.00%	-	-	2,945
9/30/1995	OE	650.00	650.00	-	5.00	20.52	(15.52)	33	617	33	0.00%	-	-	-
10/17/1995	OE	1,350.00	1350.00	-	5.00	20.47	(15.47)	68	1,282	68	0.00%	-	-	-
11/13/1995	OE	210.00	210.00	-	5.00	20.39	(15.39)	11	199	11	0.00%	-	-	-
1/22/1996	OE	8,840.00	8398.00	442	5.00	20.20	(15.20)	442	8,398	-	0.00%	-	-	442
3/20/1996	OE	4,688.40	4488.40	-	5.00	20.04	(15.04)	234	4,454	234	0.00%	-	-	-
10/31/1996	OE	1,250.00	1250.00	-	5.00	19.43	(14.43)	63	1,187	63	0.00%	-	-	-
2/3/1997	OE	510.00	510.00	-	5.00	19.17	(14.17)	26	484	26	0.00%	-	-	-
3/8/1997	OE	14,115.00	13409.25	706	5.00	19.08	(14.08)	706	13,409	0	0.00%	-	-	706

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
3/11/1997	OE	9,255.00	8792.25	463	5.00	19.07	(14.07)	463	8,792	0	0.00%	-	-	463
3/19/1997	OE	26,524.00	25197.80	1,326	5.00	19.05	(14.05)	1,326	25,198	-	0.00%	-	0.200	1,326
3/19/1997	OE	4,000.00	4,000.00	-	5.00	19.05	(14.05)	200	3,800	200	0.00%	-	-	-
9/5/1997	OE	5,100.00	4845.00	255	5.00	18.58	(13.58)	255	4,845	-	0.00%	-	-	255
12/18/1997	OE	4,536.00	4,536.00	-	5.00	18.30	(13.30)	227	4,309	227	0.00%	-	-	-
5/24/1999	OE	2,040.00	2,040.00	-	5.00	16.87	(11.87)	102	1,938	102	0.00%	-	-	-
6/30/1999	OE	700.00	700.00	-	5.00	16.76	(11.76)	35	665	35	0.00%	-	-	-
6/30/1999	OE	13,643.00	12,960.95	682	5.00	16.76	(11.76)	682	12,961	-	0.00%	-	0.150	682
10/15/1999	OE	104,152.00	98,944.40	5,208	5.00	16.47	(11.47)	5,208	98,944	0	0.00%	-	-	5,208
10/15/1999	OE	3,808.00	3,808.00	-	5.00	16.47	(11.47)	190	3,618	190	0.00%	-	-	-
11/26/1999	OE	5,800.00	5,510.00	290	5.00	16.36	(11.36)	290	5,510	-	0.00%	-	-	290
11/30/1999	OE	126.00	126.00	-	5.00	16.35	(11.35)	6	120	6	0.00%	-	-	-
1/5/2000	OE	3,200.00	3,200.00	-	5.00	16.25	(11.25)	160	3,040	160	0.00%	-	-	-
6/30/2000	OE	595.00	595.00	-	5.00	15.76	(10.76)	30	565	30	0.00%	-	-	-
7/31/2000	OE	2,450.00	2,450.00	-	5.00	15.68	(10.68)	123	2,327	123	0.00%	-	-	-
9/4/2000	OE	50,500.00	47,975.00	2,525	5.00	15.58	(10.58)	2,525	47,975	-	0.00%	-	-	2,525
9/20/2000	OE	21,100.00	20,045.00	1,055	5.00	15.54	(10.54)	1,055	20,045	-	0.00%	-	-	1,055
9/26/2000	OE	3,264.00	3,264.00	-	5.00	15.52	(10.52)	163	3,101	163	0.00%	-	-	-
10/10/2000	OE	15,172.00	14,413.40	759	5.00	15.48	(10.48)	759	14,413	0	0.00%	-	-	759
10/24/2000	OE	3,264.00	3,264.00	-	5.00	15.44	(10.44)	163	3,101	163	0.00%	-	-	-
11/21/2000	OE	22,490.00	21,365.50	1,125	5.00	15.37	(10.37)	1,125	21,365	1	0.00%	-	-	1,125
3/30/2001	OE	1,250.00	1,250.00	-	5.00	15.01	(10.01)	63	1,187	63	0.00%	-	-	-
4/1/2001	OE	12,400.00	11,780.00	620	5.00	15.01	(10.01)	620	11,780	-	0.00%	-	-	620
4/10/2001	OE	3,851.00	3,851.00	-	5.00	14.98	(9.98)	193	3,658	193	0.00%	-	-	-
6/22/2001	OE	13,406.00	12,735.70	670	5.00	14.78	(9.78)	670	12,736	-	0.00%	-	0.300	670
7/2/2001	OE	1,364.00	1,364.00	-	5.00	14.76	(9.76)	68	1,296	68	0.00%	-	-	-
7/10/2001	OE	23,936.00	22,739.20	1,197	5.00	14.73	(9.73)	1,197	22,739	0	0.00%	-	-	1,197
10/12/2001	OE	410.00	410.00	-	5.00	14.48	(9.48)	21	389	21	0.00%	-	-	-
11/29/2001	OE	810.00	810.00	-	5.00	14.35	(9.35)	41	769	41	0.00%	-	-	-
3/1/2002	OE	380.00	380.00	-	5.00	14.09	(9.09)	19	361	19	0.00%	-	-	-
4/24/2002	OE	1,000.00	1,000.00	-	5.00	13.95	(8.95)	50	950	50	0.00%	-	-	-
8/9/2002	OE	1,250.00	1,250.00	-	5.00	13.65	(8.65)	63	1,187	63	0.00%	-	-	-
1/9/2003	OE	1,520.00	1,520.00	-	5.00	13.23	(8.23)	76	1,444	76	0.00%	-	-	-
1/13/2003	OE	1,800.00	1,800.00	-	5.00	13.22	(8.22)	90	1,710	90	0.00%	-	-	-
1/23/2003	OE	2,200.00	2,200.00	-	5.00	13.19	(8.19)	110	2,090	110	0.00%	-	-	-
1/23/2003	OE	4,447.00	4,447.00	-	5.00	13.19	(8.19)	222	4,225	222	0.00%	-	-	-
1/28/2003	OE	3,095.00	3,095.00	-	5.00	13.18	(8.18)	155	2,940	155	0.00%	-	-	-
5/5/2003	OE	3,400.00	3,400.00	-	5.00	12.92	(7.92)	170	3,230	170	0.00%	-	-	-
6/22/2003	OE	2,275.00	2,275.00	-	5.00	12.78	(7.78)	114	2,161	114	0.00%	-	-	-
7/14/2003	OE	5,800.00	5,510.00	290	5.00	12.75	(7.75)	290	5,510	-	0.00%	-	-	290
7/15/2003	OE	27,000.00	25,650.00	1,350	5.00	12.72	(7.72)	1,350	25,650	-	0.00%	-	-	1,350
7/16/2003	OE	850.00	850.00	-	5.00	12.72	(7.72)	43	807	43	0.00%	-	-	-
7/29/2003	OE	1,275.00	1,275.00	-	5.00	12.68	(7.68)	64	1,211	64	0.00%	-	-	-
7/31/2003	OE	390.00	390.00	-	5.00	12.68	(7.68)	20	370	20	0.00%	-	-	-
10/17/2003	OE	1,054.00	1,054.00	-	5.00	12.46	(7.46)	53	1,001	53	0.00%	-	-	-
12/24/2003	OE	999.00	999.00	-	5.00	12.28	(7.28)	50	949	50	0.00%	-	-	-
12/25/2003	OE	4,559.00	4,559.00	-	5.00	12.27	(7.27)	24	451	24	0.00%	-	-	-
1/17/2004	OE	4,559.00	4,559.00	-	5.00	12.21	(7.21)	228	4,331	228	0.00%	-	-	-

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
1/17/2004 OE	Weighing scale	3,225.00	3225.00	-	5.00	12.21	(7.21)	161	3,064	161	0.00%	-	-	-
1/17/2004 OE	Weighing spring	1,235.00	1235.00	-	5.00	12.21	(7.21)	62	1,173	62	0.00%	-	-	-
1/23/2004 OE	E Box	2,750.00	2750.00	-	5.00	12.21	(7.19)	138	2,612	138	0.00%	-	-	-
1/23/2004 OE	Phone	988.00	988.00	-	5.00	12.19	(7.19)	49	939	49	0.00%	-	-	-
1/27/2004 OE	Inventor	8,500.00	8075.00	425	5.00	12.18	(7.18)	425	8,075	-	0.00%	-	-	425
1/28/2004 OE	Celling Fan	3,750.00	3750.00	-	5.00	12.18	(7.18)	188	3,562	188	0.00%	-	-	-
2/24/2004 OE	W/ table	700.00	700.00	-	5.00	12.11	(7.11)	35	665	35	0.00%	-	-	-
3/21/2004 OE	W/Chair	800	800.00	-	5.00	12.04	(7.04)	40	760	40	0.00%	-	-	-
3/21/2004 OE	W/ filter	450	450.00	-	5.00	12.04	(7.04)	23	427	23	0.00%	-	-	-
5/25/2004 OE	Godrej chair	6757	6419.15	338	5.00	11.86	(6.86)	338	6,419	0	0.00%	-	-	338
6/30/2004 OE	Calculator	1580	1580.00	-	5.00	11.76	(6.76)	79	1,501	79	0.00%	-	-	-
9/30/2004 OE	Calculator & Chair	2235	2235.00	-	5.00	11.51	(6.51)	112	2,123	112	0.00%	-	-	-
10/19/2004 OE	M.D's Chamber	11900	11305.00	595	5.00	11.45	(6.45)	595	11,305	-	0.00%	-	-	595
11/2/2004 OE	Fire estingusher	8160	7752.00	408	5.00	11.42	(6.42)	408	7,752	-	0.00%	-	-	408
1/31/2005 OE	G.L. Chair	2160	2160.00	-	5.00	11.17	(6.17)	108	2,052	108	0.00%	-	-	-
5/31/2006 OE	Calculator	900	900.00	-	5.00	9.84	(4.84)	45	855	45	0.00%	-	-	-
8/31/2006 OE	Calculator	725	725.00	-	5.00	9.59	(4.59)	36	689	36	0.00%	-	-	-
9/27/2007 OE	Steel Rack	20473	19449.35	1,024	5.00	8.52	(3.52)	1,024	19,449	0	0.00%	-	-	1,024
10/15/2007 OE	Calculator	350	350.00	-	5.00	8.47	(3.47)	18	332	18	0.00%	-	-	-
11/1/2007 OE	Calculator	360	360.00	-	5.00	8.42	(3.42)	18	342	18	0.00%	-	-	-
2/24/2008 OE	Almirah	4900	4900.00	-	5.00	8.10	(3.10)	245	4,655	245	0.00%	-	-	-
4/1/2008 OE	Office Equipment	136531	129704.45	6,827	5.00	8.00	(3.00)	6,827	129,704	0	0.00%	-	-	6,827
4/1/2009 OE	Sikim	31942	30344.90	1,597	5.00	7.00	(2.00)	1,597	30,345	-	0.00%	-	-	1,597
4/1/2009 OE	Meghalaya	138324	131407.80	6,916	5.00	7.00	(2.00)	6,916	131,408	-	0.00%	-	-	6,916
4/1/2009 OE	Mizoram	36550	34722.50	1,828	5.00	7.00	(2.00)	1,828	34,722	1	0.00%	-	-	1,828
4/1/2009 OE	Manipur	39000	37050.00	1,950	5.00	7.00	(2.00)	1,950	37,050	-	0.00%	-	-	1,950
4/1/2009 OE	Assam	176064	167260.80	8,803	5.00	7.00	(2.00)	8,803	167,261	-	0.00%	-	-	8,803
4/1/2009 OE	Agartala	13168	12509.60	658	5.00	7.00	(2.00)	658	12,510	-	0.00%	-	-	658
4/1/2010 OE	Office Equipment	85566	81287.70	4,278	5.00	6.00	(1.00)	4,278	81,288	-	0.00%	-	-	4,278
4/1/2011 OE	Gyser for MD	5470	5195.76	274	5.00	5.00	(0.00)	274	5,196	-	0.00%	-	-	274
4/1/2011 OE	Electronic Electric Filter	9990	9490.04	500	5.00	5.00	(0.00)	500	9,490	0	0.00%	-	-	500
4/1/2011 OE	Fax Machine	6500	6175.07	325	5.00	5.00	(0.00)	325	6,175	0	0.00%	-	-	325
4/1/2011 OE	Sikim Unit	2450	2450.00	-	5.00	5.00	(0.00)	123	2,327	123	0.00%	-	-	-
4/1/2011 OE	Juice machine	830	830.00	-	5.00	5.00	(0.00)	42	788	42	0.00%	-	-	-
4/1/2011 OE	ZO Agartala	10560	10031.93	528	5.00	5.00	(0.00)	528	10,032	0	0.00%	-	-	528
4/1/2011 OE	A.C. Machine	18000	17100.27	900	5.00	5.00	(0.00)	900	17,100	0	0.00%	-	-	900
4/1/2011 OE	Fan	2845	2845.00	-	5.00	5.00	(0.00)	142	2,703	142	0.00%	-	-	-
4/1/2011 OE	Juice dispenser	35248	33485.93	1,762	5.00	5.00	(0.00)	1,762	33,486	-	0.00%	-	-	1,762
4/1/2011 OE	Juice dispenser	35248	33485.93	1,762	5.00	5.00	(0.00)	1,762	33,486	-	0.00%	-	-	1,762
4/1/2011 OE	Table	7697	7311.75	385	5.00	5.00	(0.00)	385	7,312	-	0.00%	-	-	385
4/1/2011 OE	Table light	4650	4650.00	-	5.00	5.00	(0.00)	233	4,417	233	0.00%	-	-	-
4/1/2011 OE	Chair	980	980.00	-	5.00	5.00	(0.00)	49	931	49	0.00%	-	-	-
4/16/2012 OE	Wireless Modem	2450	2450.00	-	5.00	3.96	1.04	123	2,327	123	#DIV/0!	-	-	-
4/16/2012 OE	D-Link	3480	3480.00	-	5.00	3.96	1.04	174	3,306	174	#DIV/0!	-	-	-
5/29/2012 OE	Sukam UPS	1450	1450.00	-	5.00	3.84	1.16	73	1,377	73	#DIV/0!	-	-	-
6/19/2012 OE	AquaGuard	7990	6891.92	1,098	5.00	3.78	1.22	400	7,590	-	56.40%	619	-	479
6/19/2012 OE	Iron Remover	1390	1390.00	-	5.00	3.78	1.22	70	1,320	70	#DIV/0!	-	-	-
7/10/2012 OE	HDPE Tripal	3600	3600.00	-	5.00	3.73	1.27	180	3,420	180	#DIV/0!	-	-	-

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10/2/2012	OE	Pendrive	250.00	250.00	-	5.00	3.50	1.50	13	237	#DIV/0!	-	-	-
10/6/2012	OE	Antivirus	900	900.00	-	5.00	3.48	1.52	45	855	#DIV/0!	-	-	-
1/20/2014	OE	I.ball 62.1 VA	19380	14337.11	5.043	5.00	2.19	2.81	969	18,411	-	2,242	-	2,801
4/30/2015	OE	Attendance Machine	9500	3941.64	5.558	5.00	0.92	4.08	475	9,025	-	2,517	-	3,041
11/26/2015	OE	Office Equipment	4940	768.62	4.771	5.00	0.35	4.65	247	4,693	-	1,899	-	2,272
5/13/2015	OE	Attendance Machine	9500	3789.13	5.711	5.00	0.88	4.12	475	9,025	-	2,590	-	3,121
8/8/1996	COM	PAU Dep	12500.00	12499	1	3.00	19.66	[16.66]	625	11,875	624	0.00%	-	1
9/30/1996	COM	Computers	106177.50	106168	9	3.00	19.51	[16.51]	5,309	100,869	5,300	0.00%	-	9
9/30/1996	COM	Computers	34650.00	34647	3	3.00	19.51	[16.51]	1,733	32,917	1,730	0.00%	-	3
9/30/1996	COM	Computers	20839.50	20838	2	3.00	19.51	[16.51]	1,042	19,798	1,040	0.00%	-	2
9/30/1996	COM	Computers	89100.00	89092	8	3.00	19.51	[16.51]	4,455	84,645	4,447	0.00%	-	8
9/30/1996	COM	Computers	14850.00	14849	1	3.00	19.51	[16.51]	743	14,107	742	0.00%	-	1
9/30/1996	COM	Computers	8415.00	8414	1	3.00	19.51	[16.51]	421	7,994	420	0.00%	-	1
9/30/1996	COM	Computers	25740.00	25738	2	3.00	19.51	[16.51]	1,287	24,453	1,285	0.00%	-	2
9/30/1996	COM	Mumebic power system	87120.00	87113	7	3.00	19.51	[16.51]	4,356	82,764	4,349	0.00%	-	7
9/30/1996	COM	SA/170/95-96 of System &	48510.00	48506	4	3.00	19.51	[16.51]	2,426	46,084	2,422	0.00%	-	4
5/26/1999	COM	D. service	16120.00	16115	5	3.00	16.86	[13.86]	806	15,314	801	0.00%	-	5
7/2/1999	COM	Computer equipments	62580.00	62558	22	3.00	16.76	[13.76]	3,129	59,451	3,107	0.00%	-	22
12/13/1999	COM	D. System	7235.00	7232	3	3.00	16.31	[13.31]	362	6,873	359	0.00%	-	3
12/13/2000	COM	DDEORG	175400.00	175274	126	3.00	15.31	[12.31]	8,770	166,630	8,644	0.00%	-	126
1/15/2001	COM	Computer	55000.00	54959	41	3.00	15.22	[12.22]	2,750	52,250	2,709	0.00%	-	41
4/22/2002	COM	Computer clinic	3150.00	3150	-	3.00	13.95	[10.95]	158	2,992	158	0.00%	-	-
8/5/2002	COM	Skihech	8825.00	8810	15	3.00	13.66	[10.66]	441	8,384	426	0.00%	-	15
9/15/2002	COM	Computer clinic	3200.00	3200	-	3.00	13.55	[10.55]	160	3,040	160	0.00%	-	-
1/7/2003	COM	Computer clinic	3150.00	3150	-	3.00	13.24	[10.24]	158	2,992	158	0.00%	-	-
1/28/2003	COM	Skihech	7275.00	7260	15	3.00	13.18	[10.18]	364	6,911	349	0.00%	-	15
4/1/2003	COM	Skihech	23700.00	23626	74	3.00	13.01	[10.01]	1,185	22,515	1,111	0.00%	-	74
4/1/2003	COM	Hugma	3250.00	3250	-	3.00	13.01	[10.01]	163	3,087	163	0.00%	-	-
4/1/2003	COM	Tone	3150.00	3150	-	3.00	13.01	[10.01]	158	2,992	158	0.00%	-	-
5/3/2004	COM	Computer equipments	550.00	550	-	3.00	11.92	[8.92]	28	522	28	0.00%	-	-
5/5/2004	COM	New computer	46880.00	46683	197	3.00	11.91	[8.91]	2,344	44,536	2,147	0.00%	-	197
7/7/2004	COM	Computer equipments	3050.00	3050	-	3.00	11.74	[8.74]	153	2,897	153	0.00%	-	-
8/12/2004	COM	Computer equipments	5400.00	5375	25	3.00	11.64	[8.64]	270	5,130	245	0.00%	-	25
2/22/2005	COM	Chips Case	2650.00	2650	-	3.00	11.11	[8.11]	133	2,517	133	0.00%	-	-
2/22/2005	COM	Chips Case	5150.00	5119	31	3.00	11.11	[8.11]	258	4,892	227	0.00%	-	31
3/3/2005	COM	Numeric	12240.00	12166	74	3.00	11.08	[8.08]	612	11,628	538	0.00%	-	74
5/15/2006	COM	Exside Battery	21870.00	21556	314	3.00	9.88	[6.88]	1,094	20,776	780	0.00%	-	314
8/28/2007	COM	Computer equipments	43312.00	42114	1,198	3.00	8.60	[5.60]	2,166	41,146	968	0.00%	-	1,198
12/11/2007	COM	Computer equipments	65364.00	63150	2,214	3.00	8.31	[5.31]	3,268	62,096	1,054	0.00%	-	2,214
2/7/2008	COM	Computer equipments	6800.00	6552	248	3.00	8.15	[5.15]	340	6,460	92	0.00%	-	248
7/5/2008	COM	Computer equipments	309739.00	294252	15,487	3.00	7.74	[4.74]	15,487	294,252	0	0.00%	-	15,487
4/1/2009	COM	Sony(Laptop)	104990.00	99741	5,250	3.00	7.00	[4.00]	5,250	99,740	1	0.00%	-	5,250
9/30/2010	COM	TOSHIBA(Laptop)	30900.00	29355	1,545	3.00	5.50	[2.50]	1,545	29,355	-	0.00%	-	1,545
9/30/2010	COM	C. 650 D 5010 C 20	97070.00	92217	4,854	3.00	5.50	[2.50]	4,854	92,216	1	0.00%	-	4,854
9/30/2010	COM	Printer HP 1566	9329.00	8863	466	3.00	5.50	[2.50]	466	8,863	-	0.00%	-	466
9/15/2011	COM	Computer	39600.00	37620	1,980	3.00	4.55	[1.55]	1,980	37,620	-	0.00%	-	1,980
9/15/2011	COM	Acer Desktop PC	56800.00	53960	2,840	3.00	4.55	[1.55]	2,840	53,960	-	0.00%	-	2,840
9/15/2011	COM	PC Sikim	20580.00	19551	1,029	3.00	4.55	[1.55]	1,029	19,551	-	0.00%	-	1,029

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
9/15/2011	COM	Modem Sikim	1100.00	1100.00	-	3.00	4.55	(1.55)	55	1,045	0.00%	-	-	-
9/15/2011	COM	Laptop Battery (Assam)	5200.00	4940	260	3.00	4.55	(1.55)	260	4,940	-	0.00%	-	260
9/15/2011	COM	PC (Assam)	25800.00	24510	1,290	3.00	4.55	(1.55)	1,290	24,510	-	0.00%	-	1,290
9/15/2011	COM	Monitor & Keyboard (Assam)	6550.00	6223	328	3.00	4.55	(1.55)	328	6,222	1	0.00%	-	328
9/15/2011	COM	Laptop (Assam)	42800.00	40660	2,140	3.00	4.55	(1.55)	2,140	40,660	-	0.00%	-	2,140
9/15/2011	COM	PC (Assam)	25800.00	24510	1,290	3.00	4.55	(1.55)	1,290	24,510	-	0.00%	-	1,290
9/15/2011	COM	PC (Kolkata)	32650.00	31018	1,633	3.00	4.55	(1.55)	1,633	31,017	1	0.00%	-	1,633
9/15/2011	COM	Printer	12600.00	11970	630	3.00	4.55	(1.55)	630	11,970	-	0.00%	-	630
9/15/2011	COM	Scanner	9200.00	8740	460	3.00	4.55	(1.55)	460	8,740	-	0.00%	-	460
9/15/2011	COM	Printer, Agartala	12595.00	11965	630	3.00	4.55	(1.55)	630	11,965	0	0.00%	-	630
9/15/2011	COM	Printer, Agartala	15645.00	14863	782	3.00	4.55	(1.55)	782	14,863	-	0.00%	0.250	782
9/15/2011	COM	4 GB Pendrive, Agartala	699.00	699	-	3.00	4.55	(1.55)	35	664	35	0.00%	-	-
9/15/2011	COM	5 GB Pendrive, Agartala	400.00	400	-	3.00	4.55	(1.55)	20	380	20	0.00%	-	-
9/15/2011	COM	Mouse etc, Agartala	1250.00	1250	-	3.00	4.55	(1.55)	63	1,187	63	0.00%	-	-
4/21/2012	COM	Laptop Sikim	29480.00	29163	317	3.00	3.95	(0.95)	1,474	28,006	1,157	0.00%	-	317
6/19/2012	COM	Scanner, HO	3400.00	3400	-	3.00	3.78	(0.78)	170	3,230	170	0.00%	-	-
7/5/2012	COM	Elnova 600 VA UPS, Sikim	2400.00	2400	-	3.00	3.74	(0.74)	120	2,280	120	0.00%	-	-
8/29/2012	COM	AOC Monitor, Sikim	8125.00	7961	164	3.00	3.59	(0.59)	406	7,719	242	0.00%	-	164
2/6/2013	COM	Laptop Arunachal Pradesh	35000.00	33498	1,502	3.00	3.15	(0.15)	1,750	33,250	248	0.00%	-	1,502
2/6/2013	COM	Printer, Arunachal Pradesh	4000.00	4000	-	3.00	3.15	(0.15)	200	3,800	200	0.00%	-	-
4/1/2013	COM	Computer	58800	55850	2,950	3.00	3.00	-	2,940	55,860	-	0.00%	-	2,950
4/21/2015	COM	Printer	11300	6746	4,554	3.00	0.95	2.05	565	10,735	-	63.78%	2,905	1,649
11/26/2015	COM	UPS	53530	11671	41,859	3.00	0.35	2.65	2,677	50,853	-	64.50%	27,000	14,859
4/1/1983	Electricals	Air conditioner	49342.00	48889.15	453	15.00	33.02	(18.02)	2,467	46,875	2,014	0.00%	-	453
4/1/1985	Electricals	Air conditioner	18524.00	18288.69	235	15.00	31.02	(16.02)	926	17,598	691	0.00%	-	235
4/1/1987	Electricals	Air conditioner	47288.00	46456.59	831	15.00	29.02	(14.02)	2,364	44,924	1,533	0.00%	-	831
4/1/1988	Electricals	Air conditioner	84084.00	82384.95	1,699	15.00	28.02	(13.02)	4,204	79,880	2,505	0.00%	-	1,699
4/1/1996	Electricals	Voltas room aircon	38055.93	36152.25	1,904	15.00	20.01	(5.01)	1,903	36,153	-	0.00%	0.680	1,904
9/5/2003	Electricals	Air conditioner	20900.00	18648.40	2,251	15.00	12.58	2.42	1,045	19,855	-	27.16%	611	1,640
4/1/2009	Electricals	Air conditioner	41000.00	28390.81	12,609	15.00	7.00	8.00	2,050	38,950	-	20.32%	2,562	10,047
4/1/2011	Electricals	Air conditioner	20490.00	11853.32	8,637	15.00	5.00	10.00	1,025	19,465	-	19.20%	1,658	6,979
4/1/2012	Electricals	Blue star 1.5 ton window AC	25500.00	13019.49	12,481	15.00	4.00	11.00	1,275	24,225	-	18.73%	2,338	10,143
4/1/2013	Electricals	Air conditioner	28000.00	11946.46	16,054	15.00	3.00	12.00	1,400	26,600	-	18.40%	2,953	13,101
5/16/2013	Electricals	Digital photocopier Machine	43560.00	18498.66	25,061	15.00	2.88	12.12	2,178	41,382	-	18.25%	4,574	20,487
5/16/2013	Electricals	Xerox machine	6242.00	2651.19	3,591	15.00	2.88	12.12	312	5,930	-	18.25%	655	2,936
5/16/2013	Electricals	Xerox machine	48667.00	20667.61	27,999	15.00	2.88	12.12	2,433	46,234	-	18.25%	5,110	22,889
6/24/2015	Electricals	Air Conditioner	32040.00	4465.52	27,574	15.00	0.77	14.23	1,602	30,438	-	18.12%	4,998	22,576
(D) Furniture and Fixtures														
4/1/1983	Fur	Furniture & Fixture	84081.00	83475.60	605	10.00	33.02	(23.02)	4,204	79,877	3,599	0.00%	-	605
4/1/1985	Fur	Furniture & Fixture	77683.00	77061.52	621	10.00	31.02	(21.02)	3,884	73,799	3,263	0.00%	-	621
4/1/1986	Fur	Furniture & Fixture	158045.00	156503.83	1,561	10.00	30.02	(20.02)	7,903	150,162	6,342	0.00%	-	1,561
4/1/1987	Fur	Furniture & Fixture	121042.00	119713.66	1,328	10.00	29.02	(19.02)	6,052	114,990	4,724	0.00%	-	1,328
4/1/1988	Fur	Furniture & Fixture	158603.00	156669.07	1,934	10.00	28.02	(18.02)	7,930	150,673	5,996	0.00%	-	1,934
4/1/1989	Fur	Furniture & Fixtures	172118.00	169832.70	2,285	10.00	27.02	(17.02)	8,606	163,512	6,321	0.00%	-	2,285
4/1/1992	Fur	Furniture & Fixtures	3603.70	3603.70	-	10.00	24.01	(14.01)	180	3,424	180	0.00%	-	-
4/1/1994	Fur	Furniture & Fixture	33909.88	33230.43	679	10.00	22.01	(12.01)	1,695	32,215	1,016	0.00%	-	679
5/17/1995	Fur	Furniture & Fixture	2960.00	2960.00	-	10.00	20.89	(10.89)	148	2,812	148	0.00%	-	-
5/17/1995	Fur	Partition & ceiling	45000.00	43641.99	1,358	10.00	20.89	(10.89)	2,250	42,750	892	0.00%	-	1,358

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5/17/1995	Fur	12150.00	11783.34	367	10.00	20.89	(10.89)	608	11,542	241	0.00%	-	-	367
5/17/1995	Fur	10000.00	9698.22	302	10.00	20.89	(10.89)	500	9,500	198	0.00%	-	-	302
5/17/1995	Fur	25600.00	24827.44	773	10.00	20.89	(10.89)	1,280	24,320	507	0.00%	-	-	773
8/2/1995	Fur	7250.00	7031.21	219	10.00	20.68	(10.68)	363	6,887	144	0.00%	-	-	219
8/2/1995	Fur	16790.00	16283.31	507	10.00	20.68	(10.68)	840	15,950	333	0.00%	-	-	507
1/2/1996	Fur	1870.19	1870.19	-	10.00	20.26	(10.26)	94	1,776	94	0.00%	-	-	-
1/2/1996	Fur	1740.00	1740.00	-	10.00	20.26	(10.26)	87	1,653	87	0.00%	-	-	-
2/7/1996	Fur	4104.00	4104.00	-	10.00	20.16	(10.16)	205	3,899	205	0.00%	-	-	-
2/7/1996	Fur	11500.00	11152.95	347	10.00	20.16	(10.16)	575	10,925	228	0.00%	-	-	347
2/7/1996	Fur	16500.00	16002.06	498	10.00	20.16	(10.16)	825	15,675	327	0.00%	-	-	498
2/7/1996	Fur	4200.00	4200.00	-	10.00	20.16	(10.16)	210	3,990	210	0.00%	-	-	-
3/20/1996	Fur	3864.00	3864.00	-	10.00	20.04	(10.04)	193	3,671	193	0.00%	-	-	-
3/20/1996	Fur	2280.00	2280.00	-	10.00	20.04	(10.04)	114	2,166	114	0.00%	-	-	-
3/20/1996	Fur	1425.00	1425.00	-	10.00	20.04	(10.04)	71	1,354	71	0.00%	-	-	-
3/20/1996	Fur	8646.00	8385.08	261	10.00	20.04	(10.04)	432	8,214	171	0.00%	-	-	261
4/30/1996	Fur	2400.00	2400.00	-	10.00	19.93	(9.93)	120	2,280	120	0.00%	-	-	-
6/27/1996	Fur	1200.00	1200.00	-	10.00	19.77	(9.77)	60	1,140	60	0.00%	-	-	-
6/27/1996	Fur	1867.00	1867.00	-	10.00	19.77	(9.77)	93	1,774	93	0.00%	-	-	-
7/28/1996	Fur	11445.45	11036.45	409	10.00	19.69	(9.69)	572	10,873	163	0.00%	-	-	409
8/31/1996	Fur	528627.00	509756.81	18,870	10.00	19.59	(9.59)	26,431	502,196	7,561	0.00%	-	-	18,870
11/4/1996	Fur	1850.00	1850.00	-	10.00	19.42	(9.42)	93	1,757	93	0.00%	-	-	-
1/3/1997	Fur	12954.00	12491.59	442	10.00	19.25	(9.25)	648	12,306	186	0.00%	-	-	442
6/16/1998	Fur	7400.00	7135.85	264	10.00	17.80	(7.80)	370	7,030	106	0.00%	-	-	264
4/14/1999	Fur	23322.00	22155.90	1,166	10.00	16.98	(6.98)	1,166	22,156	-	0.00%	-	0.100	1,166
6/6/1999	Fur	3264.00	3264.00	-	10.00	16.83	(6.83)	163	3,101	163	0.00%	-	-	-
6/15/1999	Fur	2950.00	2950.00	-	10.00	16.81	(6.81)	148	2,802	148	0.00%	-	-	-
6/21/1999	Fur	11247.49	10685.12	562	10.00	16.79	(6.79)	562	10,685	-	0.00%	-	0.374	562
6/22/1999	Fur	5800.00	5510.00	290	10.00	16.79	(6.79)	290	5,510	-	0.00%	-	-	290
7/2/1999	Fur	31678.26	30094.35	1,584	10.00	16.76	(6.76)	1,584	30,094	0	0.00%	-	-	1,584
7/8/1999	Fur	8948.00	8500.60	447	10.00	16.74	(6.74)	447	8,501	-	0.00%	-	0.400	447
7/12/1999	Fur	14907.84	14162.45	745	10.00	16.73	(6.73)	745	14,163	-	0.00%	-	0.392	745
7/27/1999	Fur	12764.00	12125.80	638	10.00	16.69	(6.69)	638	12,126	-	0.00%	-	0.200	638
10/29/1999	Fur	5000.00	5000.00	-	10.00	16.43	(6.43)	250	4,750	250	0.00%	-	-	-
11/4/1999	Fur	35500.00	33725.00	1,775	10.00	16.42	(6.42)	1,775	33,725	-	0.00%	-	-	1,775
12/8/1999	Fur	8605.00	8174.75	430	10.00	16.32	(6.32)	430	8,175	-	0.00%	-	0.250	430
12/9/1999	Fur	26430.00	25108.50	1,322	10.00	16.32	(6.32)	1,322	25,108	1	0.00%	-	-	1,322
5/19/2000	Fur	3755.00	3755.00	-	10.00	15.88	(5.88)	188	3,567	188	0.00%	-	-	-
10/16/2000	Fur	7136.00	6779.20	357	10.00	15.47	(5.47)	357	6,779	0	0.00%	-	-	357
10/17/2000	Fur	3100.00	3100.00	-	10.00	15.46	(5.46)	155	2,945	155	0.00%	-	-	-
10/31/2000	Fur	1500.00	1500.00	-	10.00	15.42	(5.42)	75	1,425	75	0.00%	-	-	-
7/30/2002	Fur	17100.00	16245.00	855	10.00	13.68	(3.68)	855	16,245	-	0.00%	-	-	855
1/1/2003	Fur	2227.50	2227.50	-	10.00	13.25	(3.25)	111	2,117	111	0.00%	-	-	-
3/31/2003	Fur	9720.00	9234.00	486	10.00	13.01	(3.01)	486	9,234	-	0.00%	-	-	486
6/12/2003	Fur	8009.00	7608.55	400	10.00	12.81	(2.81)	400	7,609	-	0.00%	-	0.450	400
7/17/2003	Fur	16862.00	16018.90	843	10.00	12.72	(2.72)	843	16,019	-	0.00%	-	0.100	843
9/24/2003	Fur	17337.00	16470.15	867	10.00	12.53	(2.53)	867	16,470	0	0.00%	-	-	867
1/31/2004	Fur	4200.00	4200.00	-	10.00	12.17	(2.17)	210	3,990	210	0.00%	-	-	-
2/19/2004	Fur	92191.00	87581.45	4,610	10.00	12.12	(2.12)	4,610	87,581	0	0.00%	-	-	4,610

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2/25/2004	Fur	4000.00	4000.00	-	10.00	12.10	(2.10)	200	3,800	200	0.00%	-	-	-
2/25/2004	Fur	4500.00	4500.00	-	10.00	12.10	(2.10)	225	4,275	225	0.00%	-	-	-
3/8/2005	Fur	3000.00	3000.00	-	10.00	11.07	(1.07)	150	2,850	150	0.00%	-	-	-
4/1/2005	Fur	7022.00	6670.90	351	10.00	11.01	(1.01)	351	6,671	-	0.00%	-	0.100	351
7/14/2007	Fur	2562.00	2562.00	-	10.00	8.72	1.28	128	2,434	128	#DIV/0!	-	-	-
4/1/2008	Fur	13222.00	11740.07	1,482	10.00	8.00	2.00	661	12,561	-	33.25%	493	-	989
4/1/2009	Fur	22484.100	191428.81	33,412	10.00	7.00	3.00	11,242	213,599	-	30.47%	10,181	-	23,231
4/1/2009	Fur	8865.00	7317.33	1,548	10.00	7.00	3.00	443	8,422	-	34.12%	528	-	1,020
4/1/2009	Fur	32382.00	26729.46	5,653	10.00	7.00	3.00	1,619	30,763	-	34.11%	1,928	-	3,725
4/1/2009	Fur	8095.00	6681.25	1,414	10.00	7.00	3.00	405	7,690	-	34.10%	482	-	932
4/1/2009	Fur	6000.00	4953.05	1,047	10.00	7.00	3.00	300	5,700	-	34.10%	357	-	690
4/1/2009	Fur	3300.00	3300.00	-	10.00	7.00	3.00	165	3,135	165	#DIV/0!	-	-	-
4/1/2010	Fur	25232.00	20443.96	4,788	10.00	6.00	4.00	1,262	23,970	-	28.36%	1,358	-	3,430
4/1/2011	Fur	179862.00	136616.33	43,246	10.00	5.00	5.00	8,993	170,869	-	26.97%	11,662	-	31,584
4/1/2011	Fur	53781.00	38561.01	15,220	10.00	5.00	5.00	2,689	51,092	-	29.31%	4,461	-	10,759
4/1/2011	Fur	46402.00	33270.61	13,131	10.00	5.00	5.00	2,320	44,082	-	29.31%	3,849	-	9,282
4/1/2011	Fur	41500.00	29755.74	11,744	10.00	5.00	5.00	2,075	39,425	-	29.31%	3,442	-	8,302
4/1/2011	Fur	10360.00	7428.19	2,932	10.00	5.00	5.00	518	9,842	-	29.31%	859	-	2,073
4/1/2011	Fur	7665.00	5495.92	2,169	10.00	5.00	5.00	383	7,282	-	29.32%	636	-	1,533
4/1/2011	Fur	1020.00	1020.00	-	10.00	5.00	5.00	51	969	51	#DIV/0!	-	-	-
4/1/2011	Fur	11538.00	8272.67	3,265	10.00	5.00	5.00	577	10,961	-	29.31%	957	-	2,308
4/1/2011	Fur	3000.00	3000.00	-	10.00	5.00	5.00	150	2,850	150	#DIV/0!	-	-	-
4/1/2011	Fur	1656.100	11874.11	4,687	10.00	5.00	5.00	828	15,733	-	29.31%	1,374	-	3,313
4/1/2011	Fur	10500.00	7528.15	2,972	10.00	5.00	5.00	525	9,975	-	29.31%	871	-	2,101
4/1/2011	Fur	25547.00	18317.27	7,230	10.00	5.00	5.00	1,277	24,270	-	29.31%	2,119	-	5,111
6/25/2012	Fur	56282.00	39382.93	16,899	10.00	3.77	6.23	2,814	53,468	-	24.99%	4,224	-	12,675
9/1/2012	Fur	3360.00	3360.00	-	10.00	3.58	6.42	168	3,192	168	#DIV/0!	-	-	-
9/1/2012	Fur	21338.00	13675.80	7,662	10.00	3.55	6.45	1,067	20,271	-	26.34%	2,018	-	5,644
11/26/2012	Fur	19482.00	12550.25	7,132	10.00	3.35	6.65	984	18,698	-	25.74%	1,836	-	5,296
2/12/2013	Fur	75000.00	47428.80	27,571	10.00	3.13	6.87	3,750	71,250	-	25.21%	6,950	-	20,621
2/12/2013	Fur	4175.00	4175.00	-	10.00	3.13	6.87	209	3,966	209	#DIV/0!	-	-	-
2/12/2013	Fur	7290.00	4592.70	2,697	10.00	3.13	6.87	365	6,925	-	25.26%	681	-	2,016
2/12/2013	Fur	25547.00	16097.10	9,450	10.00	3.13	6.87	1,277	24,270	-	25.28%	2,389	-	7,061
2/12/2013	Fur	18000.00	11341.61	6,658	10.00	3.13	6.87	900	17,100	-	25.28%	1,683	-	4,975
2/27/2013	Fur	9500.00	5980.82	3,519	10.00	3.09	6.91	475	9,025	-	25.16%	885	-	2,634
4/1/2013	Fur	19482.00	12357.77	7,324	10.00	3.00	7.00	984	18,698	-	24.93%	1,826	-	5,498
4/1/2013	Fur	62487.46	34729.28	27,757	10.00	3.00	7.00	31,244	59,630	-	26.80%	74,403	-	203,172
4/1/2014	Fur	7000.00	3155.00	3,845	10.00	2.00	8.00	350	6,650	-	25.89%	995	-	2,850
4/1/1982	EE	2180.00	2180.00	-	10.00	34.02	(24.02)	109	2,071	109	0.00%	-	-	-
4/1/1986	EE	1302.00	1302.00	-	10.00	30.02	(20.02)	65	1,237	65	0.00%	-	-	-
4/1/1987	EE	1779.00	1779.00	-	10.00	29.02	(19.02)	89	1,690	89	0.00%	-	-	-
4/1/1988	EE	5283.00	5237.55	45	10.00	28.02	(18.02)	264	5,019	219	0.00%	-	-	45
4/1/1989	EE	1330.00	1330.00	-	10.00	17.02	(7.02)	67	1,263	67	0.00%	-	-	-
4/1/1999	EE	1250.00	1250.00	-	10.00	17.01	(7.01)	63	1,187	63	0.00%	-	-	-
12/26/2003	EE	4390.00	4390.00	-	10.00	12.27	(2.27)	220	4,170	220	0.00%	-	-	-
1/14/2004	EE	4250.00	4250.00	-	10.00	12.22	(2.22)	213	4,037	213	0.00%	-	-	-
4/30/2004	EE	17728.00	16841.60	886	10.00	11.93	(1.93)	886	16,842	-	0.00%	-	0.400	886

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2016	WDV as on 01.04.2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2016-17	Adjusted with Retained Earning	WDV as on 31st Mar 2017
4/1/2005	EE	9618.00	9137.10	481	10.00	11.01	(1.01)	481	9,137	0	0.00%	-	-	481
2/2/2007	EE	588384.00	536460.25	51,924	10.00	9.16	0.84	29,419	558,965	-	49.33%	25,616	-	26,308
6/8/2011	EE	13000.00	8630.37	4,370	10.00	4.82	5.18	650	12,350	-	30.76%	1,344	-	3,026
8/19/2011	EE	33900.00	22279.03	11,621	10.00	4.62	5.38	1,695	32,205	-	30.08%	3,495	-	8,126
10/30/2011	EE	17800.00	11583.77	6,216	10.00	4.42	5.58	890	16,910	-	29.42%	1,829	-	4,387
4/1/2013	EE	64922.70	34381.48	30,541	10.00	3.00	7.00	3,246	61,677	-	27.40%	8,369	-	22,172
4/1/1986	PM	7950.00	7828.00	122	15.00	30.02	(15.02)	398	7,552	276	0.00%	-	-	122
4/1/1987	PM	20785.06	20359.77	425	15.00	29.02	(14.02)	1,039	19,746	614	0.00%	-	-	425
4/1/1988	PM	293525.71	283991.01	9,535	15.00	28.02	(13.02)	14,676	278,850	5,141	0.00%	-	-	9,535
4/1/1990	PM	20000.00	19412.06	588	15.00	26.02	(11.02)	1,000	19,000	412	0.00%	-	-	588
4/1/1991	PM	101000.00	97891.28	3,109	15.00	25.02	(10.02)	5,050	95,950	1,941	0.00%	-	-	3,109
4/1/1994	PM	468000.00	444600.00	23,400	15.00	22.01	(7.01)	23,400	444,600	-	0.00%	-	-	23,400
4/1/1994	PM	463400.00	440230.00	23,170	15.00	20.01	(5.01)	23,170	440,230	-	0.00%	-	-	23,170
4/1/1996	PM	50858	48315.10	2,543	15.00	20.01	(5.01)	2,543	48,315	0	0.00%	-	-	2,543
12/30/1996	PM	40000	38000.00	2,000	15.00	19.26	(4.26)	2,000	38,000	-	0.00%	-	-	2,000
12/30/1996	PM	118946	112998.70	5,947	15.00	19.26	(4.26)	5,947	112,999	-	0.00%	-	-	5,947
4/1/1998	PM	2004244.37	19663711.44	378,731	15.00	18.01	(3.01)	1,002,122	19,040,320	623,391	0.00%	-	-	378,731
4/1/2002	PM	10750	10212.50	538	15.00	14.01	0.99	538	10,212	1	-0.09%	(1)	-	539
3/29/2004	PM	800	800.00	-	15.00	12.01	2.99	40	760	40	#DIV/0!	-	-	-
4/1/2008	PM	175295	130437.33	44,858	15.00	8.00	7.00	8,765	166,530	-	20.81%	9,336	-	35,522
4/1/2011	PM	30498	17745.59	12,752	15.00	5.00	10.00	1,525	28,973	-	19.14%	2,441	-	10,311
(E) Vehicles														
4/1/1986	VEH	160792.00	160713.49	79	8.00	30.02	(22.02)	8,040	152,752	7,961	0.00%	-	-	79
4/1/1987	VEH	151752.16	151741.08	11	8.00	29.02	(21.02)	7,588	144,164	7,577	0.00%	-	-	11
4/1/1996	VEH	287099.00	285486.57	1,612	8.00	20.01	(12.01)	14,355	272,744	12,743	0.00%	-	-	1,612
4/1/1999	VEH	365538.00	360172.58	5,365	8.00	17.01	(9.01)	18,277	347,261	12,912	0.00%	-	-	5,365
4/1/2010	VEH	600957.37	515881.30	85,076	8.00	6.00	2.00	30,048	570,909	-	40.61%	34,552	-	50,524
4/1/2012	VEH	470140.37	342403.61	127,737	8.00	4.00	4.00	23,507	446,633	-	34.50%	44,073	-	83,664
	Total Assets	71,609,105.08	57,959,589.86	13,649,515				3,457,783	65,697,390	788,851		701,236	7	12,948,279

31-Mar-2016

733,380 13,150,062

57,083,217.22
(87,6,372.64)

Chartered Accountants

Sd/- Sd/-

Shri. Debajit Sarma
I/C (F&A)
PAN: AVXPS4772MShri. Sanjiv Kumar Rai
Company Secretary
M.No. A52998Shri. Charu Lata Mahanta
Director
DIN: 02566552Shri. Pankaj Kumar Prasad,
Managing Director
DIN: 02696447

Sd/-

Pritam Agarwal
(Partner)Membership No. 309196
Dated: 25-10-2019Date:- 18-07-2019
Place:- Guwahati

NORTH EASTERN AGRICULTURAL MARKETING CORPORATION LTD. GUWAHATI**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2017****Note: 18****SIGNIFICANT ACCOUNTING POLICIES****a) BASIS OF PREPARATION OF FINANCIAL STATEMENT**

Financial statement has been prepared as a going concern basis under historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

b) USE OF ESTIMATE:

The preparation of financial statement in conformity with generally accepted accounting principles require the management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statement and reported amounts of income and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statement are prudent and reasonable. Difference between actual result and estimates are recognized in the period in which result are known/materialized.

c) FIXED ASSETS:

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other preoperative expenses.

d) DEPRECIATION:

Depreciation has been provided based on the useful life as referred to in the Part C of Schedule II of the Companies Act, 2013. There is a change in the accounting of Depreciation with the change of the Companies Act 1956.

e) IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying the cost of assets exceed its recoverable value. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired.

f) INVENTORIES:

Inventories are valued at their cost or net realizable value whatever is lower.

g) REVENUE RECOGNITION:

Revenue from sale of goods is recognized when significant risk and rewards of ownership of the goods have passed to the buyer. Turnover includes sale of goods inclusive of sales tax and are net of claim. Interest income is recognized on time proportion basis taking into account the amount outstanding & rate applicable.

h) EMPLOYEE BENEFITS:

Short-term employee benefits based on expected obligation on undiscounted basis are recognized as expenses in the statement of profit & loss of the period in which the related service is rendered.

Post-Employment Benefits:**Defined Contribution Plan:**

Post-employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the employee has rendered services. The employees of the Corporation make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

Defined Benefit Plan:

Gratuity: Provision towards gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standards (AS) 15 – Employees Benefits

Leave Encashment: Provision towards Leave Encashment is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15- Employees benefits

i) EMPLOYEE SEPARATION COST:

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit & Loss account in the year of option.

j) BORROWING COST:

Borrowing cost that attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in which they are incurred.

k) CONTINGENT LIABILITIES:

Contingent liabilities are disclosed in respect of present possible obligation that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

l) SEGMENT REPORTING :

The company has single business segment namely "Processing & marketing of agriculture based products". As such the company business does not fall under the different segment reporting as defined in AS-17 issued under the Companies (Accounting Standards) Rules, 2006

m) ACCOUNTING FOR INVESTMENT:

Investments are carried at cost. Investments in Fixed Deposit represent unutilized funds to be deployed for capital expenditure as well as revenue expenditures.

NORTH EASTERN AGRICULTURAL MARKETING CORPORATION LTD. GUWAHATI**NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2017 Contd.****Note:19 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS**

1. The figures have been regrouped/reclassified whenever necessary to confirm with current year presentation.
2. The Corporation owns 4000 Sq. m. a plot bearing No. 12 in the EPIP, Byrnihat for setting up a Ginger Processing Unit, which has been provisionally allotted by the Govt. of Meghalaya and whose value has been taken as nil.
3. The Corporation owns 1.54 Bighas of land under Dispur Revenue Circle in the District of Kamrup, Assam for construction of Office building which has been allotted by the Govt. of Assam for a total cost of Rs. 22,50,000/-. This payment was released in the month of May 2011 along with land revenue and taxes for twenty five years amounting to Rs. 28,210/-.
4. The Corporation owns 6 bighas 2 khata and 4 lacha land at Mankachar, District Dhubri for setting up of Cashew nut factory which is valued at Rs. 2,03,932/-.
5. In the absence of Taxable Profits no deferred Tax liability has been created. Also because of uncertainty of future profits no deferred tax Asset has been created.
6. During the financial year 2004 – 05 the Company has issued two Bank Guarantee drawn on Punjab National Bank, Zoo Road Branch, Guwahati in favour of the Registrar General, Calcutta High Court (Appellate Suite) for an amount of Rs.19,62,430.85 against pledging Term Deposit bearing No. 18/2004 dt. 06.08.2004 and 1/2005 dt. 11.01.2005. Subsequently renewed on yearly basis as the case is still sub-judice.
7. The Corporation has claimed sales subsidy pertaining to the processing and production of pineapple juice concentrate at FJCP, Nalkata during the year 1993–1994 to 2009–2010 amounting to Rs.8.66 Crores. The claim has not yet been settled in the financial year. Though, the amount has been received after the balance sheet date.
8. In pursuance of the Memorandum & Articles of Association of the Corporation the Corporation has started consultancy works in the food processing sector.
9. The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication of impairment based on internal/external factors, impairment is recognized whenever the carrying amount of an asset exceeds its recoverable amount.
10. Contingent liabilities not provided for (Rs in '000)

Creditors	Amount Claimed	Liabilities Provided	Contingent Liabilities
Sobhayaga Advertising, Kolkata	1990.00	1262.00	728.00
Total	1990.00	1262.00	728.00

Financial Year	Income Tax Demand	Amount paid	Contingent Liabilities	Remarks
2009-10	5733.00	2388.75	3344.25	Demand for AY 2010 -11
2011-12	7990.00	3329.16	4660.83	Demand for AY 2012 -13 (The case is under appeals with the CIT)
Total	13723.00	5717.91	8005.08	

11. The excess provision towards Interest and penal interest on loan from DoNER has been adjusted with the accumulated loss since the accumulated loss was due to the fact that interest was calculated on cumulative method whereas the same has been revalued on principal method as confirmed by the Ministry of DoNER.
12. Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs 1,81,39,202.00 (Previous Year Rs 1,62,86,553.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:

A. Expenses recognized in the Statement of P & L for the period ended 31.03.17		2016-2017	2015-2016
1.	Current Service Cost	4,91,041.00	4,72,325.00
2.	Interest Cost	12,37,778.00	12,03,476.00
3.	Expected return on plan assets		
4.	Actuarial Loss/ (Gains)	1,23,830.00	(9,17,973.00)
		
Total expenses recognized in the Statement of Profit & Loss		18,52,649.00	7,57,828.00
B. Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2017		2016-2017	2015-2016
1.	Present value of Defined Benefit Obligation	1,81,39,202.00	1,62,86,553.00
2.	Fair Value of Plan Asset	--	
3.	Funded Status (Surplus/(Deficit)	(1,81,39,202.00)	(1,62,86,553.00)
4.	Net Asset/ (Liabilities) recognized in the Balance Sheet	(1,81,39,202.00)	(1,62,86,553.00)
C. Change in Defined Benefit Obligations:			
1.	Present Value of DBO on 01.04.2016	1,62,86,553.00	
2.	Current Service Cost	4,91,041.00	
3.	Interest Cost	12,37,778.00	
4.	Actuarial (Gains)/ Losses	1,23,830.00	

Present Value of DBO on 31.03.2017		1,81,39,202.00	

D. Actuarial Assumption:

1.	Discounting Rate	6.90 % p.a
2.	Rate of increase in Salaries	5.00 % p.a
3.	Expected Rate of Return on Plan Asset	NA
4.	Mortality	IALM 06-08 Ultimate
5.	Withdrawal Rate	2.00% p.a

12. Actuarial Valuation of Liability in respect of Leave Encashment payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs. 90,07,470.00 (Previous Year Rs. 89,81,910.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:**A. Expenses recognized in the Statement period ended 31.03.17**

	2016-2017	2015-2016 of P & L for the
1.	Current Service Cost	3,41,323.00
2.	Interest Cost	6,82,625.00
3.	Expected return on plan assets	--
4.	Actuarial Loss/ (Gains)	(12,45,098.00)

Total expenses recognized in the Statement of Profit & Loss	8,41,232.00	(1,62,032.00)
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B. Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2017

	2016-2017	2015-2016
1.	Present value of Defined Benefit Obligation	90,07,470.00
2.	Fair Value of Plan Asset	--
3.	Funded Status [Surplus/(Deficit)]	(89,81,910)
4.	Net Asset/ (Liabilities) recognized	(89,81,910)

in the Balance Sheet

C. Change in Defined Benefit Obligations:

1.	Present Value of DBO on 01.04.2016	89,81,910.00
2.	Current Service Cost	3,41,323.00
3.	Interest Cost	6,82,625.00
4.	Actuarial (Gains)/ Losses	(1,82,716.00)

5. Benefit Paid	(8,15,672.00)
-	-----
Present Value of DBO on 31.03.2017	90,07,470.00

D. Actuarial Assumption:

1. Discounting Rate	6.90 % p.a
2. Rate of increase in Salaries	5.00% p.a
3. Expected Rate of Return on Plan Asset	NA
4. Mortality	IALM 06-08 Ultimate
5. Withdrawal Rate	2.00% p.a

13. DISCLOSURE RELATING TO RELATED PARTY TRANSACTION IN ACCORDANCE WITH ACCOUNTING STANDARD 18:

There was no related party transaction during the financial year and hence no disclosure has been made.

D. Additional information pursuant to change in Schedule III notified by Ministry of Corporate Affairs dated 30.03.2017:

	SBNs	Other Denomination Notes	Total (₹)
Closing Cash in hand as on 08.11.2016	10,500.00	29,051.00	39,551.00
(+) Permitted receipts	-	1,25,260.00	1,25,261.00
(-) Permitted payments	-	1,30,603.00	1,30,603.00
(-) Amount deposited in Bank			
(-) Amount exchanged in Bank	10,500.00	10,500.00	10,500.00
Closing Cash in hand as on 30.12.2016	-	34,208.00	



उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड
**NORTH EASTERN REGIONAL AGRICULTURAL
MARKETING CORPORATION LIMITED**