

34TH
ANNUAL REPORT
2015-16



उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड
**NORTH EASTERN REGIONAL AGRICULTURAL
MARKETING CORPORATION LIMITED**

34TH
ANNUAL REPORT
2015-16



उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड
**NORTH EASTERN REGIONAL AGRICULTURAL
MARKETING CORPORATION LIMITED**



Content

| | |
|---|----|
| • Notice | 2 |
| • Director's Report | 5 |
| • Corporate Governance Report | 9 |
| • Management Replies | 22 |
| • Comments of the Comptroller and Auditors General of India | 27 |
| • Certificate on corporate Governance | 28 |
| • Auditor's Report | 29 |
| • Balance Sheet & Profit and Loss Accounts & Schedules. | 42 |

MISSION

- TO FACILITATE DEVELOPING EFFECTIVE VALUE CHAIN RIGHT FROM PRODUCERS TO END CONSUMERS IN AGRI-HORTI OF NER.
- TO ENCOURAGE FORWARD LINKAGES TO TERMINAL MARKETING OF AGRI-HORTI PRODUCE.
- TO PROMOTE PROCESSING OF AGRI-HORTICULTURAL PRODUCE OF NORTH EAST.

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING
CORPORATION LIMITED****34th Annual Report 2015-16****BOARD OF DIRECTORS****CHAIRMAN**

Shri Jitendra Kumar Sinha

DIRECTORS

Prof. Charu Lata Mahanta
Shri. Rajendra Prasad Gurung
Shri. Harmeet Singh
Shri. Saradindu Das
Shri. Kabindra Borkakati
Shri. Zothan Khuma
Shri Rajan Rohia

MANAGING DIRECTOR

Shri. I. Meitei

COMPANY SECRETARY

Smti. Nidhi Sharma

BANKERS

State Bank of India ,
Union Bank of
India, United Bank of
India, Axis Bank, UCO
Bank, Syndicate Bank
Punjab National Bank,
ICICI Bank.

AUDITORS

M/s Debashis Mitra &
Associates,
Harabala Road, Ulubari,
Guwahati-781007

REGISTERED OFFICE

9, Rajbari Path,
Ganeshguri, G.S. Road,
Guwahati-781005, Assam





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

9, RAJABARI PATH, G.S. ROAD, GANESHGURI, GUWAHATI-781005, ASSAM, INDIA

Pbx: +91 361 2341427; Tele-fax: +91 361 2341428

E-mail: md.neramac@gmail.com | Website: www.neramac.com

NOTICE

Notice is hereby given that the 34th Adjourned Annual General Meeting of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD is be held on 9th Day of August, 2019 at the registered office of the Company at 9, Rajbari Path, G.S. Road, Guwahati-781005, Assam at 11 a.m. to transact the following business:

ORDINARY BUSINESS:

To consider, approve and adopt the audited Balance Sheet of the Company as on 31st March, 2016 and Profit and Loss A/c for the year ended on that date together with the Report of the Directors and Auditors thereon.

By Order of Board of Directors
Fro NERAMAC Ltd.

Sd/-

Sanjiv Kumar Rai
Company Secretary

Encl: Proxy Form (MGT-11)

Attendance Slip

Date: 18/07/2019

Place: Guwahati

NOTE:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM/HER SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE INSTRUMENT APPOINTING A PROXY, TO BE EFFECTIVE, MUST BE DULY FILLED, SIGNED AND STAMPED AND MUST REACH THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ANNEXED TO THIS NOTICE.



PROXY FORM - MGT - 11

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: U01409AS1982GOI001932

Name of the Company: North Eastern Regional Agricultural Marketing Corporation LTD.
Registered Office: 9, Rajbari Path, G S. Road, Ganeshguri, Guwahati – 781 005, Assam, India

Name of the Member (s) :
Registered Address :
E-mail Id :
Folio No / Client Id :
DP ID :

I / We, being the member(s) of _____ shares of the above mentioned company, hereby appoint:

1. Name :
Address :
E-mail Id :
Signature :....., or failing him/her
2. Name :
Address :
E-mail Id :
Signature :....., or failing him/her
3. Name :
Address :
E-mail Id :
Signature :....., or failing him/her

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Thirty Fourth Adjourned Annual General Meeting of the Company to be held on the 9th day of August 2019 at 11.00 A.M. at the Registered Office of the Company and at any adjournment thereof, in respect of such resolutions as are indicated below:

Resolution No.1:

Adoption of Audited Financial Statements for the financial year ended March 31, 2016

Signed this day of, 2019

Signature of Shareholder (s)

Signature of Proxy Holder (s)

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.





ATTENDANCE SLIP

34th Adjourned Annual General Meeting, Friday, 9th August, 2019 at 11 a.m.

Regd. Folio No. _____

No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **34th Adjourned** Annual General Meeting of the Company on Friday, 9th August, 2019 at 11 a.m. at Rajbari Path, Ganeshguri, G.S. Road, Guwahati-781005.

Member's/Proxy's name in Block Letters

Signature

Note: - Please fill this attendance slip and hand it over at the entrance of the hall.





DIRECTORS' REPORT

To

The Members,

M/s North Eastern Regional Agricultural Marketing Corporation Ltd

Rajbari Path, G.S. Road, Ganeshguri, Guwahati-781005, Assam.

Your Directors have the privilege to presenting the 34th Annual Report of the Company alongwith the audited financial statement for the financial year 2015-16.

1. FINANCIAL PERFORMANCE

The financial performance of the Company based on the audited accounts for the financial year 2015-16 produced hereunder:

| Particulars | 2015-16 (Rs.) | 2014-15 (Rs.) |
|---------------------------------|------------------------|-----------------------|
| Revenue from operations | 20,04,66,000/- | 37,75,55,000/- |
| Other income | 52,27,000/- | 68,91,000/- |
| Total Revenue | 20,56,93,000/- | 38,44,45,000/- |
| Total Expenses | 33,17,93,000/- | 45,00,24,000/- |
| Profit before exceptional items | -12,61,00,000/- | -6,55,78,000/- |
| Exceptional items | 0.00 | 0.00 |
| Profit before tax | -12,61,00,000/- | -6,55,78,000/- |
| Tax expenses | | |
| Current tax | 0.00 | 0.00 |
| Deferred tax | 0.00 | 0.00 |
| Profit for the year | -12,61,00,000/- | -6,55,78,000/- |

2. BRIEF DESCRIPTION OF THE COMPANY'S AFFAIR WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR.

During the year under review the Company has earned total turnover of Rs. 20,04,66,000/- , which is 53.09% less than the previous year and whereas the Company has incurred net loss of Rs. 12,61,00,000/- which is 52% more than the previous year loss. However the total expenses of the Company stands to Rs. 33,17,93,000/- which is reduced by 26.27% as compared to previous year.

3. DIVIDEND

As the company has not earned any profits during the reporting financial year and the company has no any accumulated profits in its reserves, therefore the Board do not recommends the payments of dividend for the financial year 2015-16.

4. TRANSFER TO GENERAL RESERVE

As there were no profits earned during the financial year under reporting, therefore no amount proposed to be transferred to General Reserve.

5. SHARE CAPITAL

During the year under review, there was no change in the share capital of the Company.

The authorised share capital of the Company during the year was Rs. 10,00,00,000/- comprised of 100000 equity shares of Rs. 1,000/- each.





The issued, subscribed and paid-up share capital of the Company during the year under review was Rs. 7,62,00,000/- comprised of 76200 fully paid-up equity shares of Rs. 1,000/- each.

6. EXTRACT OF ANNUAL RETURN

Extract of Annual Return for the FY 2015-16 in the format prescribed annexed with this report as **Annexure-C** and also available at the website of the Company at <https://neramac.com>.

7. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

During the year under review the following Directors were appointed and resigned from the Board of Directors:

Shri. Jitendra Kumar Sinha was appointed as the Director & Chairman on the Board of Directors vide Ministry of DoNER order no. 5/2/2015-Do(NERAMAC) dated 02/02/2016 in place of Shri. Arvind Singh Madhav.

The appointment of Dr. U.S. Bawa, Managing Director ceased w.e.f 01/06/2015, and Shri. M.Iboyaima Meitie, Director was given the additional charge of Managing Director vide Ministry of DoNER order No. 12/1/2002-DoNER(Prog.) dated 21/08/2015.

Further, following Directors were appointed in the Board vide Ministry of DoNER order No. . 5/2/2015-(NERAMAC) dated 01/12/2015:

- i. Dr. Harmeet Singh
- ii. Shri. Saradindu Das
- iii. Dr. Kabindra Borkakati
- iv. Shri. Zothan Khuma

Whereas Dr. Bidyut Chandan Deka, Independent Director resigned u/s 168 of the Companies Act, 2013 from the Board w.e.f 16/02/2016.

8. NUMBER OF MEETINGS OF BOARD AND ITS COMMITTEE

The disclosures have been made under the Corporate Governance report annexed to this report as **Annexure A**.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not granted any Loan and provided no guarantee and made no investment under section 186 of the Act.

10. PARTICULARS OF CONTRACT AND ARRANGEMENTS WITH THE RELATED PARTIES UNDER SECTION 188

During the year under review, the Company has not entered into any contract and arrangement covered under section 188 of the Act.

11. CHANGE IN THE NATURE OF THE BUSINESS IF ANY

During the reporting period, there was no change in the nature of the business.

12. NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR.

During the year under review, no company became or ceased to become the subsidiary, joint venture or associate of NERAMAC Ltd.

13. MATERIAL CHANGES IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR UNDER REVIEW AND THE DATE OF REPORTING.

There is no any material change to report affecting the financial position of the Company that has been occurred between the close of the financial year and the date of reporting.

14. DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT

The Company has not accepted or renewed any deposited covered under chapter V of the Act.



15. DETAILS OF SIGNIFICANT AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under reporting, no any significant and material order passed by any Regulators or courts or Tribunals impacting the going concern status and Company's operations in future.

16. RISK MANAGEMENT SYSTEM

The management in consultation with the financial heads of the organization evaluate the involvement of risks before any business transactions.

17. INTERNAL FINANCIAL CONTROLS

The Company has internal financial control system in place, the Corporation is working to strengthen its Internal Financial control system.

18. CORPORATE SOCIAL RESPONSIBILITY

During the financial year under reporting, as the Turnover of the Company is below the threshold limit as prescribed under section 135 of the Act, hence the clause is not applicable to the Company.

19. STATUTORY AUDITORS OF THE COMPANY FOR THE FY 2015-16

M/s Debashish Mitra & Associates, Chartered Accountants, Guwahati were appointed by the Comptroller & Auditor General of India as the Statutory Auditors for the FY 2015-16 u/s 139 of the Act.

QUALIFICATION OF AUDITORS REPORT

The Auditors report contains adverse remarks, qualifications, each of such remarks/qualifications of the Statutory Auditors has been duly replied by the Management and the management reply is annexed as **Annexure-D**

20. COMPTROLLER & AUDITOR GENERAL OF INDIA AUDIT

The comptroller & Auditor General of India has conducted supplementary Audit under section 143(6) (a) of the financial statements for the year ending 31/03/2016 and issued no comments certificate, the certificate of the C&AG enclosed as **Annexure- E**

21. CORPORATE GOVERNANCE

A corporate governance report prepared in accordance with Guideline on Corporate Governance for Central Public Sector Enterprises issued by Department of Public Enterprises (DPE) enclosed as **Annexure A**

22. MANAGEMENT DISCUSSION AND ANALYSIS

In accordance with the DPE Guidelines on Corporate Governance, 2010, Management Discussion and Analysis Report is forming integral part of this Annual report and annexed as **Annexure B**.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of Energy

Presently the Company is operating from the offices under lease, therefore the efforts of conservation of energy at very minuscule level, however the corporation is planning to build its own complex for its head office and all efforts is being made to building the building as greener building with least of the energy consumption.

Technology absorption

There were no such events of technology absorption during the reporting financial year.

Foreign exchange and outgo

The Company during the reporting financial year does not have any foreign exchange and outgo

24. PARTICULARS OF EMPLOYEES

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014.





25. DISCLOSURE UNDER SEXUAL HARRASSEMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

During the year under review no instances of sexual harassment of Women at Workplace has been reported.

26. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 of the Companies Act 2013, the Directors hereby confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as the end of the financial year and of the profit or loss of the Company for that period ;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on a going concern basis.
- v. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors take this opportunity to express their deep sense of to the State Governments and other Governments agencies and Company's Bankers for the assistance, co-operation and encouragement they extended to the Company. For the continuing support and unstinting efforts of Dealers, Business Associates and Employees in ensuring an excellent all around operational performance, your directors also wish to place on records their sincere thanks and appreciation.

For and on behalf of the Board of Directors

NERAMAC Ltd

Sd/-

**Pankaj Prasad
Managing Director
DIN: 02696447**

Place: New Delhi

Date: 18/07/2019

Sd/-

**Charu Lata Mahanta
Director
DIN: 02566552**





CORPORATE GOVERNANCE REPORT

I. Company's Philosophy on Corporate Governance

Your Company's philosophy on Corporate Governance strive to meet its business objectives efficiently and accomplishing its responsibility towards its stakeholders. Your Company believes that Corporate Governance is not just complying with regulatory requirements but also to create highest standards of transparency in its every endeavor. In our commitment to practice sound governance principles, we are guided by the following core principles:

- ✓ Transparency
- ✓ Commitment
- ✓ Accountability
- ✓ Ethical conduct
- ✓ Safeguarding Stakeholders' interests

II. Board of Directors & their Committees

The Board of your Company is consists of Nine members, the Board has the pool of such Directors each of them either having expertise in the field of core business of the Corporation or in the management and Governance. Therefore the Board has been perfectly constituted for efficient operation of the Corporation.

A. Board of Directors

- **Composition of Board of Directors**

The Board of Directors comprises of the Chairman, One Functional Director, four Part time Government Directors and three Part Time Non-Official Directors/Independent Directors with a total of Nine Directors in the Board as on 31.03.2016.

- **Number of Board Meeting**

During the Financial Year 2015-16, the Board of Directors Meeting was held two times on the following dates:

| S.I. NO | Number of Meeting | Date of Meeting |
|---------|---------------------------------|-----------------|
| 1. | 120 th Board Meeting | 17/08/2015 |
| 2. | 121 st Board Meeting | 26/02/2016 |

Following is the list of Directors of the Company showing their categories and also attendance in the Board Meeting of the Company:

| Sl. No | Name | Category | Date of Appointment | No of Board meetings held | No of Board meetings attended |
|--------|-----------------------------|---------------------------|---------------------|---------------------------|-------------------------------|
| 1 | Shri Jitendra Kumar Sinha | Non-Executive | 02/02/2016 | 2 | 1 |
| 2 | Shri Rajendra Prasad Gurung | Independent Non-Executive | 12/09/2013 | 2 | 1 |
| 3 | Prof. Charu Lata Mahanta | Independent Non-Executive | 08/12/2006 | 2 | 2 |
| 4 | Shri. Rajan Lohia | Independent Non-Executive | 12/09/2013 | 2 | 1 |





| Sl. No | Name | Category | Date of Appointment | No of Board meetings held | No of Board meetings attended |
|--------|-----------------------------------|--|---------------------|---------------------------|-------------------------------|
| 5 | Shri. Mangsatabam Iboyaima Meitei | Nominee Director and I/C Managing Director | 11/11/2013 | 2 | 2 |
| 6 | Shri. Harmeet Singh | Nominee Director | 01/12/2015 | 2 | 0 |
| 7 | Shri. Zothan Khuma | Non-Executive | 01/12/2015 | 2 | 0 |
| 8 | Shri. Saradindu Das | Nominee Director | 01/12/2015 | 2 | 0 |
| 9 | Shri. Kabindra Borkakati | Nominee Director | 01/12/2015 | 2 | 0 |

- *Code of Conduct*

The Company is committed to conducting business in accordance with the highest standard of business ethics and complying with applicable laws, rules and regulations.

- *Remuneration*

Our Company being a Central Public Sector Undertaking, the appointment, tenure and remuneration of Directors are decided by the President of India (delegated power to Ministry of DoNER). Hence, the Board does not decide remuneration of the Directors. Independent Directors are paid only sitting fees for attending the Board Meetings.

B. COMMITTEES OF THE BOARD

In order to carry out the responsibilities & decision making more smoothly and in prudent manner the Board has constituted an Audit Committee which is headed by an Independent Director of the Board having expertise and reservoir of experience in the field of finance, legal, accounts, marketing, etc.

AUDIT COMMITTEE

Audit Committee has been constituted as per the provisions of the Companies Act read with the DPE guidelines on the Corporate Governance. All the members of the committee are financially literate and have decent accounting or related knowledge.

- *Terms of Reference*

The terms of reference of the Audit Committee is in consistency with the DPE Guidelines and other statutory requirements, the gist of terms of reference is as follows:

- The Audit Committee has power, to investigate any activity, seek information from any employee and to obtain outside legal or other professional advice when ever consider fit and proper by the Committee.
- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the Board, the fixation of audit fees and other payments payable to Auditor for other services rendered by him.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval.
- Reviewing, with the management and performance of statutory and internal auditors, and adequacy of the internal control systems and internal audit function, if any, including staffing and seniority of the official heading the department, reporting structure coverage.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is



suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

- g) To review the functioning of the Whistle Blower mechanism, in case the same is existing
- h) To review the follow up action on the audit observations of the CAG audit.
- i) The Audit Committee is empowered to review the Management Discussion and Analysis of financial condition and results of operations, statement of significant related party transactions, submitted by management, internal audit reports relating to internal control weaknesses, etc.

- **Composition**

The Audit Committee is headed by Shri. Rajendra Prasad Gurung as the Chairman who is also an Independent Director. During the reporting financial year the Audit Committee consist of three members and all the members of the Committee are Independent Directors of the Board.

- **Meetings**

During the Financial year 2015-16 the Audit Committee met two times on 17/08/2015 and 26/02/2016. The following is the list of audit committee members along with their attendance in the meetings held:

| Sl. No. | Name of the Member | Designation in Committee | Category | Attendance |
|---------|----------------------------|--------------------------|----------------------|------------|
| 1 | Sh. Rajendra Prasad Gurung | Chairman | Independent Director | 1/2 |
| 2 | Prof. C.L.Mahanta | Member | Independent Director | 2/2 |
| 3 | Dr.Bidyut Chandan Deka* | Member | Independent Director | 1/2 |

*Resigned from the Board of Directors w.e.f 16/02/2016

III. GENERAL BODY MEETINGS

- **Annual General Meeting**

The details of the last three AGMs held are as follows:

| Sl. No. | Year | Date of AGM | Day & Time | Venue | Details of Special Resolution, if any |
|---------|---------|-------------|---------------------|---|---------------------------------------|
| 1 | 2012-13 | 24.12.2013 | Tuesday, 11:00 hrs | Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati | Appointment of Directors |
| 2 | 2013-14 | 21.09.2015 | Monday, 11:00 hrs | Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati | NIL |
| 3 | 2014-15 | 24.05.2018 | Thursday, 11:00 hrs | Registered Office i.e. at 9, Rajbari Path, Ganeshguri, G.S.Road, Guwahati | NIL |

- **Extra-ordinary General Meeting**

No Extra-Ordinary General was held during the Financial Year 2014-15

IV. DISCLOSURES

There were no transactions of material nature with the promoters or Directors or the Management etc, which have potential conflict with the interest of the Company at large. The Company has been particular in adhering to the provisions of the laws and guidelines of regulatory authorities.

V. MEANS OF COMMUNICATION

The Financial Results & other information about the Company are available on its website www.neramac.com

VI. AUDIT QUALIFICATIONS

The qualification of the Statutory Auditors in its report has been duly replied by the Management and has been attached as Annexure - B to this report.





DISCLOSURES AND COMPLIANCE

- i. During the Financial year under review, there were no materially significant related party transactions that may have potential conflict with the interests of company at large.
- ii. During the year, no expenses was incurred which are personal in nature and incurred for the Board of Directors and Top Management.
- iii. Administrative and office expenses as a percentage of total expenses were 12 % during the year.
- iv. The Corporation do not have any Whistle Blower policy, However during the year under review no personnel has been denied access to the Audit Committee.

VII. WHISTLE BLOWER POLICY

Although no Whistle Blower policy exists in your Company but the access to the Chairman of the Audit committee is never denied to the employees. They may even contact the management to report about any irregularity, actual or suspected fraud, unethical behavior, etc

For and on behalf of the Board of Directors

NERAMAC Ltd

Sd/-

**Pankaj Prasad
Managing Director
DIN: 02696447**

Sd/-

**Charu Lata Mahanta
Director
DIN: 02566552**

Place: New Delhi

Date: 18/07/2019





MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Structure & Development:

NERAMAC has been envisaged and functioning as a marketing organization dedicated to the agricultural sector of the North-eastern region and which is lending a supporting hand to the farmers right from the fields and upto the markets to the end consumers for their produces. NERAMAC procure produces from the farmers at remunerative prices and maintained the supply chain for proper distribution and placing of produces in the markets throughout the Country.

Presently engaged in the business of procurement of produces like ginger, turmeric, pineapple, kiwi, black rice, large cardamom, black pepper etc. and supplying through auction/e-auction, direct supply, bulk supply to corporate customers/traders through agreements/MoU with other organization and through outlets maintained by NERAMAC or outlets of the other corporate/co-operatives under venture agreements. NERAMAC is also exploring the modern marketing tools like e-commerce for procurement and supply of produces/products of the region, taking steps for registration of ethnic produces of the North East under The Geographical Indications of Goods (Registration and Protection) Act, 1999 and venturing with other major organization like TRIFED and NEFED for supply of produces of the region

Strengths

The Corporation has presence and operating in all eight states of the region and procuring the local grown directly from the farmers and working in collaboration with the state Governments, FPOs/FPCs, entrepreneurs and SHGs creating widespread linkages at different corners of the region. The Corporation has more than 37 years of experience in operating in the agro-horti sector and acting as the nodal agency in implementing the Central Government schemes and programmes. Working on Branding and GI tagging of ethnic food produces of the Region.

Weakness

Lack of adequate funds to undertake the large scale operations as the Corporation is facing financial distress, no post harvest management facilities of its own, insufficient employees to perform different tasks and lack of proper co-ordination with the state Governments. No operational processing plants.

Opportunities

The Corporation has numbers of opportunities in the sector to explore in the region. As the region is emerging as the organic basket, the corporation has all possibilities to become the market leader in organic food sector, under the Act East possible of the Government, new ventures can be explored and export promotions can be encouraged. Introduction of e-auction and e-marketing facilities by the Corporation helps to reach out to the larger markets and easy marketing of the produces/products.

Threats:

The potential threats are existence of the middle man and participation of Corporate Groups and local entrepreneurs in marketing of agri-horticultural produce of the region, high cost of maintaining the supply chain due to geographical remoteness and lack of infrastructure in the region, unpredictable price fluctuation of agro-commodity and chances of early damages of the produces procured as being the highly perishable in nature as lack of proper back-end infrastructure to maintain the produces.

Performance:

The Corporation achieved a turnover of Rs.20.04 Crores during 2015-2016 as compared to Rs.37.75 Crores during 2014-15. There was a resultant decrease of around 53.09 % in turnover corresponding to last year. whereas the Net Loss of the Corporation during the year 2015-16 stands at Rs.12.61 Crores as compared to that of Rs.6.55 Crores during the previous year





Product-wise Performance

| SL NO | Products | 2015-16 | |
|-----------|--|------------|--------------------|
| | | Qty | Value (Rs) |
| | Package Items & Pickles | | |
| i | Pickles (Chilli, Brinjal, Bamboo Shoot, olive etc) | 620 | 44,104.64 |
| ii | Squash/Jam (Pineapple, Orange, Lichi etc) | 666 | 54,562.00 |
| iii | Other packaged products | 202 | 50,532.33 |
| B) | Procurement & Marketing of spices / Agri-Horti item | | |
| | Ginger, (in kg) | | |
| i | Cashewnut, (in kg) | 7761.00 | 2,37,978.00 |
| ii | Large Cardamom, (in kg) | 2365.50 | 1,85,187.12 |
| iii | Bay leaf, (in kg) | 8948.60 | 1,45,31,526.90 |
| iv | Potato (Organic), (in kg) | 23323.00 | 8,86,500.93 |
| v | Black Pepper (in kg) | 2519.00 | 35,230.00 |
| vi | | 3927.00 | 24,24,268.00 |
| C) | Procurement & Marketing of other items | | |
| | Bundle brooms (in kg) | 30290.73 | 22,23,838.55 |
| | Total (Rs) | | 20673728.47 |

Internal Control System & their adequacy:

The Company formed the Audit Committee as a sub-committee of the Board of Directors on 13/12/2011 after the Ministry of DoNER has reconstituted the Board of Directors. Company has appointed Internal Auditor to put its best endeavour to strengthen the internal control system to keep adequate control.

Status of the Ongoing Projects

(1) Revival of the non-operational processing plants

The Corporation has following non-operational processing plants:

- Ginger Processing Plant, Byrnihat, Meghalaya
- Fruit Juice concentration Plant, Nalkata, Tripura
- Cashew Processing Unit, Agartala, Tripura
- Cashew Processing Plant, Mankachar, Assam.

The Corporation is working for revival of all the above processing plants under PPP mode. Procedural requirement has been completed for revival of the Ginger Processing Plant at Byrnihaat, Meghalaya under PPP mode.

(2) Opening of outlets and stalls of NERAMAC:

NERAMAC has entered into agreements/MoU for opening of outlets at three metro stations in Delhi and opening of promotional stall at Guwahati Airport. NERAMAC operates its own outlet at Bipanan Khetra, Guwahati from 17/11/2018. Further the NERAMAC has also ventures with the organization like TRIFED and NAFED to supply its products and also place the products of NERAMAC at their outlets.

(3) Registration of FPOs/FPCs and small entrepreneurs:

NERAMAC has registered 70 no's of Farmer Producers Organization (FPO's)/Farmers Producers Company (FPC's) as on 31/03/2019 and Registration of 16 no's of Small Entrepreneurs for food processing business like pickles and other local processed products and working to register more of such FPC's/FPO's and small entrepreneurs.

(4) Registration of Ethnic produces of North East under Geographical Identification Act,



NERAMAC has obtained the GI tagging of produce like Tripura Pineapple, Mizo Chillies, Naga tree tomatoes, Assam-Karbi angling Lichi etc. whereas application filed for GI registration of another 10 ethnic food products of the North Eastern region like Manipur black cherry, Assam Outenga, Tripura jackfruits, Nagaland sweet cucumber etc.

(5) Market of organic products of the region under brand 'ONE' Organic North-East:

Under the brand 'ONE' NERAMAC has started its own showroom cum restaurant in Dillihaat 'INA' market. This is done to showcase the produce, cuisines and culture of North East to the rest of India. Other activities under brand ONE is trading supply of fresh pineapple and ginger.

(6) Export initiatives

NERAMAC has Obtained Import-Export License for export of produce/products of the region and planning to market the products of the Region in the international market.

(7) E-commerce/e-auction platforms

NERAMAC has exploring the e-commerce for trading of produce/products and in this respect has negotiated to venture with the online platforms like agri-bazaar. Also Launch of E-auction platform "NE BAZAR" by organizing e-auction of 5.6 MT of Black Rice of Manipur, at Agriculture Department, Imphal in association with CDAC Kolkata.

(8) Status of revival proposal of the Corporation

As directed by the Task force committee of Department of Public Enterprises, for revival of the NERAMAC, Techno-Economic viability study was conducted by the NEDFi. The said report was examined at the Ministry and then the report was validated by the IIM, Shillong. Further in this regard meeting was also held on 15/11/2018 at IIM, Shillong with the officials from the Ministry of DoNER, IIM, Shillong, NEDFi and NERAMAC. Presently on the recommendation/observation made by Department related parliamentary standing committee on Home Affairs in its 210th report and 65th NEC Plenary, a draft Cabinet Note on Economic Affairs for revival of NERAMAC including conversion of outstanding loan and waiver of interest has been prepared and same is in process for approval.

(9) Construction of Head Office Building at Guwahati.

All necessary approval has been obtained for construction of the office building of NERAMAC at Six Mile, Guwahati.

For and on behalf of the Board of Directors

NERAMAC Ltd

Sd/-

Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-

Charu Lata Mahanta
Director
DIN: 02566552

Place: New Delhi

Date: 18/07/2019





FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

| | | |
|---|--|---|
| 1 | CIN | U01409AS1982GOI001932 |
| 2 | Registration Date | 3/31/1982 |
| 3 | Name of the Company | NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN LTD |
| 4 | Category/Sub-category of the Company | Company limited by Shares Union Govt company |
| 5 | Address of the Registered office & contact details | RAJBARI PATH, G.S.ROAD, DISPUR, GUWAHATI, Kamrup AS 781005 IN |
| 6 | Email | secretary.neramac@gmail.com |
| 7 | Whether listed company | No |
| 8 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated) Nil

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|---------|---|---------------------------------|------------------------------------|
| 1 | Support activities to agriculture and post harvest crop activates | 0161/0163 | 99.95 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
|----|---------------------------------|---------|--------------------------------|------------------|--------------------|
| 1 | Nil | Nil | Nil | | |

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders Demat | No. of Shares held at the beginning of the year [As on 22-Nov-2017] | | | | No. of Shares held at the end of the year [As on 31-March-2018] | | | | % Change during the year |
|-----------------------------------|---|--------|-------------------|---------|---|--------|-------------------|---------|--------------------------|
| | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| A. Promoters & Promoters Group | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | | - | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Central Govt | | 76,200 | 76,200 | 100.00% | | 76,200 | 76,200 | 100.00% | 0.00% |



| Category of Shareholders Demat | No. of Shares held at the beginning of the year [As on 22-Nov-2017] | | | | No. of Shares held at the end of the year [As on 31-March-2018] | | | | % Change during the year |
|-----------------------------------|--|--------|----------------------|---------|--|--------|----------------------|---------|--------------------------------|
| | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| c) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (1) | - | 76,200 | 76,200 | 100.00% | - | 76,200 | 76,200 | 100.00% | 0.00% |

| | | | | | | | | | |
|--------------------------|---|--------|--------|---------|---|--------|--------|---------|-------|
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Other Individuals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Bodies Corp. | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) Any other | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub Total (A) (2) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| TOTAL (A) | - | 76,200 | 76,200 | 100.00% | - | 76,200 | 76,200 | 100.00% | 0.00% |

B. Public Shareholding

| | | | | | | | | | |
|-------------------------------------|---|---|---|-------|---|---|---|-------|-------|
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Banks / FI | | | - | 0.00% | | | - | 0.00% | 0.00% |
| c) Central Govt | | | - | 0.00% | | | - | 0.00% | 0.00% |
| d) State Govt(s) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| e) Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| f) Insurance Companies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| g) FIs | | | - | 0.00% | | | - | 0.00% | 0.00% |
| h) Foreign Venture Capital Funds | | | - | 0.00% | | | - | 0.00% | 0.00% |
| i) Others (specify) | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(1):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |

| | | | | | | | | | |
|---|--|---|---|-------|--|---|---|-------|-------|
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| i) Indian | | | - | 0.00% | | | - | 0.00% | 0.00% |
| ii) Overseas | | | - | 0.00% | | | - | 0.00% | 0.00% |
| b) Individuals | | | | | | | | | |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | | - | - | | | - | - | 0.00% | 0.00% |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | | - | - | | | - | - | | 0.00% |
| c) Others (specify) | | | | | | | | | |





| Category of Shareholders Demat | No. of Shares held at the beginning of the year [As on 22-Nov-2017] | | | | No. of Shares held at the end of the year [As on 31-March-2018] | | | | % Change during the year |
|--|--|--------|----------------------|---------|--|--------|----------------------|---------|--------------------------------|
| | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | | |
| Non Resident Indians | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Overseas Corporate Bodies | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Nationals | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Clearing Members | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Trusts | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Foreign Bodies - D R | | | - | 0.00% | | | - | 0.00% | 0.00% |
| Sub-total (B)(2):- | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| Total Public (B) | - | - | - | 0.00% | - | - | - | 0.00% | 0.00% |
| C. Shares held by Custodian for GDRs & ADRs | | | - | 0.00% | | | | 0.00% | 0.00% |
| Grand Total (A+B+C) | - | 76,200 | 76,200 | 100.00% | - | 76,200 | 76,200 | 100.00% | 0.00% |

(ii) Shareholding of Promoter

| SN | Shareholder's Name No. of Shares % of total Shares of the company | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--|--|------------------|--|---|----------------|----------|--|
| | | % of Shares Pledged/ encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | | | |
| 1 | The President of India | 76,180 | 99.97% | | 76,180 | 99.97% | 0 | 0.00% |
| 2 | The Secretary, North Eastern Council | 10 | 0.01% | | 10 | 0.01% | 0 | 0.00% |
| 3 | The Deputy Secretary, North Eastern Council | 10 | 0.01% | | 10 | 0.01% | 0 | 0.00% |
| | Total | 76,200 | 100.00% | | 76,200 | 100.00% | 0 | |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

There was no change in the promoters shareholding during the year

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | | |
|----|---------------------------------|-----------|------------------|--|---------------|--|--|---------|
| | | | No. of shares | % of total shares | No. of shares | % of total shares | | |
| 1 | At the beginning of the year | 4/1/2015 | | 76,200 | 100.00% | 76,200 | | 100.00% |
| 2 | Changes during the year | | | - | 0.00% | - | | 0.00% |
| | | | - | 0.00% | - | 0.00% | | |
| | | | - | 0.00% | - | 0.00% | | |
| 3 | At the end of the year | 3/31/2016 | | 76,200 | 100.00% | 76,200 | | 100.00% |



(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | For each of the Top 10 shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|-------------------------------------|-----------|---------------|---|---------------|---|-------|
| | | | No. of shares | % of total shares | No. of shares | % of total shares | |
| 1 | | | | | | | |
| | At the beginning of the year | 4/1/2015 | | - | 0.00% | - | 0.00% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | 3/31/2016 | | - | 0.00% | - | 0.00% |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|-----------|---------------|---|---------------|---|-------|
| | | | No. of shares | % of total shares | No. of shares | % of total shares | |
| 1 | | | | | | | |
| | At the beginning of the year | 4/1/2015 | | - | 0.00% | - | 0.00% |
| | Changes during the year | | | - | 0.00% | - | 0.00% |
| | At the end of the year | 3/31/2016 | | - | 0.00% | - | 0.00% |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | 181,300,000.00 | - | 181,300,000.00 |
| ii) Interest Accrued & due but not paid | - | 99,688,000.00 | - | 99,688,000.00 |
| iii) Penal Interest accrued and due on Borrowings | - | 56,648,000.00 | - | 56,648,000.00 |
| Total (i+ii+iii) | - | 337,636,000.00 | - | 337,636,000.00 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | - | 126,275,000.00 | | 126,275,000.00 |
| * Reduction | | - | | - |
| Net Change | - | 126,275,000.00 | - | 126,275,000.00 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | - | 201,300,000.00 | | 201,300,000.00 |
| ii) Interest accrued & due but not paid | - | 214,838,000.00 | | 214,838,000.00 |
| iii) Penal Interest accrued and due on Borrowings | - | 47,773,000.00 | | 47,773,000.00 |
| Total (i+ii+iii) | - | 463,911,000.00 | - | 463,911,000.00 |





VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount |
|-----|---|-------------------------|---|--------------|
| | Name | | | |
| | Designation | | | |
| 1 | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | | - |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | | - |
| 2 | Stock Option | | | - |
| 3 | Sweat Equity | | | - |
| | Commission | | | - |
| 4 | - as % of profit | | | - |
| | - others, specify | | | - |
| 5 | Others, please specify | | | |
| | Total (A) | | - | |
| | Ceiling as per the Act | | | |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | | | Total Amount (Rs/Lac) |
|-----|--|-------------------|---|---|-----------------------|
| 1 | Independent Directors | | | | |
| | Fee for attending board committee meetings | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (1) | - | - | - | - |
| 2 | Other Non-Executive Directors | | | | - |
| | Fee for attending board committee meetings | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (2) | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | | | | - |
| | Overall Ceiling as per the Act | | | | |


C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD/Director

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount |
|-----|---|----------------------------------|---|---|--------------|
| | Name | NIDHI SHARMA | | | (Rs) |
| | Designation | COMPANY SECRETARY | | | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 426,624.00 | - | - | 426,624.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - |
| 2 | Stock Option | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - |
| | Commission | - | - | - | - |
| 4 | - as % of profit | - | - | - | - |
| | - others, specify | - | - | - | - |
| 5 | Others, please specify | - | - | - | - |
| | Total | 426,624.00 | - | - | 426,624.00 |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| S | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |





MANAGEMENT REPLY TO THE ADVERSE OPINIONS OF THE STATUTORY AUDITORS (2015-16)

| S.I. NO. | Adverse opinions | Management Reply |
|----------|--|--|
| 1 | The Company's inventories are carried in the Balance Sheet at Rs.94,49,215/-. Although the Management has stated the inventories are valued at lower of Cost & net realizable Value. In the cases of Ginger (1,189.00 kgs), Large Cardamom (494.55 Kgs) and Potato Organic (1,061.00 Kgs) of Z.O. Sikkim, the closing stock was overvalued by Rs. 5,445.45p, Rs.30,315.18p respectively as the fact that the realizable value was less than the cost, was not considered in the calculation which constitutes a departure from the Accounting Standard 2 referred to in under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014 of the Act, consequently the Closing Stock of the Company id overvalued by an amount of Rs. 2,22,473/- which resulted understatement of loss by same amount. | As per AS-2" Valuation of Inventories" the Cost or Net Realizable value whichever is less is considered as the value of closing stock. The valuation has been made as per Net realizable value in Sikkim unit being lower of cost or Net Realizable Value. As per statutory Auditor the valuation of the closing stock should be based on the price reflecting in the accounting software "Tally". But to clarify, tally assumes the closing stock value on average price basis (FIFO). Such average price cannot be considered the valuation of Closing stock. |
| 2 | We draw attention to a Management Representation dated 08th February, 2018 received from the Company which states that No Confirmation of balances of Trade Receivables and Trade Payables and also Loan from Ministry of DONER are available with the Company. | We have received the balance confirmation from Ministry of DoNER on 22.01.2019 from Dy Director DoNER Smt Samita Arora and accordingly the Interest and Penal Interest figures has been changed and its effect has been taken into account in FY 2016-17. Trade receivables and trade payables are more than 5 years old and most of those documents are not traceable and hence it is not possible to get confirmation of balances. |
| 3 | Trade payable & Trade receivables amounting Rs.8,33,27,277/- & Rs.9,82,45,084/- respectively have the same balances as 31.03.2015. Trade Receivables include Rs.8,65,16,314/- of Debts outstanding for more than 3 years for which no Provision for Doubtful Debts has been made in the Accounts. | Noted. |
| 4. | As per Form 26AS under Income Tax Rules, 1962 of the company updated till 25/08/2017, Interest Accrued and Due on Fixed Deposits is Rs. 35,17,496/- & TDS thereon is Rs.7,12,829/- but whereas as per books of Accounts Interest Accrued and Due on Fixed Deposits is Rs. 49,88,765/- and TDS thereon is Rs. 9,44,579/- . Consequently Other Income and TDS deducted at source of the company have been overstated by Rs.14,71,269/- and Rs.2,31,750/- respectively. | The difference in TDS is due to recognition of Income and TDS relating to FY 2014-15 in the year 2015-16 which has been explained to statutory auditor during the period of audit and given written explanation. |



| S.I. NO. | Adverse opinions | Management Reply |
|----------|--|---|
| 5 | Cheques pertaining to earlier years amounting to Rs.2,62,254/- have been disclosed as Cheques in Hand. These cheques are stale and not supported by any detail. Incorrect inclusion of this amount has resulted in overstatement of Cash and cheques in Hand as well as understatement of Trade Receivables by the aforesaid amount. | These cheques are not physically available with the Company now. And the party name from which these cheques were received is also not available with NERAMAC. The same may be submitted to the Board for necessary actions/ suggestions. |
| 6. | (i).No provision for Tax Audit Fees has been made in the Accounts even though the Company is subject to Tax Audit u/s 44AB of the Income Tax Act, 1961. (ii). Further no provision for balance statutory Audit fees of Rs. 20,000/- has been made in the Accounts. | The Company has appointed tax auditor in the year 2018-19 for Financial Year 2013-14 to FY 2017-18. Hence, it will take its effects in financial accordingly. Noted and accounted for in the year 2018-19. |
| 7. | Damaged pineapple Juice Concentrate of the value of Rs.2,21,456/- has been included in the Closing Inventory of Finished Goods. This inventory is being carried from year ending 31.03.2011. Non-recognition of the loss suffered by the Company relating to the damaged Pineapple Juice Concentrate has resulted in understatement of loss for the year by Rs.2,21,456/-. | The matter was sub judice before the Sales Tax Dept. However it has been now decided in favour of NERAMAC, hence it is now recommended by 19 th Audit Committee meeting to place it before the Board for writing off such stocks from the books of accounts of FJCP-Nalkata. |
| 8. | While calculating Depreciation useful lives for factory building & office buildings have been taken to be 60 years even though Schedule II of the Companies Act, 2013 prescribes useful life of 30 years for factory buildings. In the absence of details we are not in a position to quantify the effect of this wrong charging of depreciation. No evidence could be produced before us regarding exercise carried out by the company for Componentization of Fixed Assets. Further the Company has informed us that it does not have old documents pertaining to Fixed Assets & hence useful lives of the assets have been calculated based on whatever documents are available. | Noted and it will be taken care of with Internal Auditor. |
| 9. | The Company's revenue is on a significant downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31/03/2016, the Company has not repaid principal as well as interest during the year relating to Working Capital loans availed by it and the Company is irregular in depositing undisputed statutory dues. These events indicate a material uncertainty that may cast significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets & discharge its liabilities in the normal course of business. | Noted |





| S.I. NO. | Adverse opinions | Management Reply |
|----------|--|--|
| 10. | The Company paid Rs.57.18 Lakhs during F.Y. 2015-16 out of Rs. 137.23 Lakhs which was demanded by CIT for the A.Y. 2012-13 & 2010-11 & the balance amount of Rs.80.05 Lakhs has not been disclosed as contingent liability in the notes to accounts. | Noted |
| 11. | As per para 9 of Accounting Standard 20 on Earning Per Share, an enterprise is required to present basic and diluted earnings per share, even if the amounts to be disclosed are negative. The diluted earnings per share has not been disclosed by the Company. | NERAMAC has only one kind of share i.e Equity |
| 12. | In Para 1 to Note 18 the Accounting Standard relating to Segment Reporting has been mentioned as AS-7 instead of the correct AS-17. This error was present in the year ending 31/03/2015 also. | Noted |
| 13. | Short term loans and advances (Note 10) includes Rs.8.62 crore and Rs. 0.12 crore towards subsidy receivable from NEC and receivable from S C Dey respectively. These ought to have been grouped under Other Current Assets. Wrong presentation has resulted in overstatement of Short Term Loans & Advances and understatement of Other Current Assets by an amount of Rs.8.74 crore. | Noted |
| 14. | Other expenses (Note 17) include Prior period adjustment of Rs.10.6 Lakhs which need to be shown under Extra Ordinary Items/ Exceptional Items. | Noted |
| 15. | The Company has not complied with Accounting Standard 18 (Related Party Disclosures) as no disclosure of payments to related parties have been made in the Standalone Financial Statements. | There were no such related party transactions during the year 2015-16. |
| 16. | An amount of Rs.88,75,035/- has been adjusted against Finance Cost (Note 16) during the year on account of Penal Interest on Working Capital Loans No detailed calculation as well as documentary evidence justifying such adjustment could be produced before us for verification. Consequently Finance Cost has been understated by Rs.88,75,035/- & loss has been understated by the said amount. | Noted |



| S.I. NO. | Adverse opinions | Management Reply |
|---|---|---|
| Opinion on Internal Financial Control | | |
| 17 | <p><u>Basis of Adverse Opinion</u></p> <p>In our opinion and according to the information and explanation given to us, the Internal control system is not commensurate with the size of the Company and the nature of its business with regard to purchase of Inventory , Fixed asset and sale of goods and services. During the course of our audit, we have observed continuing failure to correct major weakness in Internal Control System of the Company.</p> | <p>We have requested the Statutory Auditor to guide us and advise us proper internal control system .</p> |
| Reply on Companies Auditor Report Order Rules (CARO) | | |
| 18 | <p>(a)According to information and explanation provided to us the Fixed Assets Register of the Company is not updated.</p> <p>(b)According to the information and explanations provided to us the Fixed Assets Register of the Company are not physically verified at reasonable intervals and materials discrepancies were not dealt properly in the books of the accounts.</p> <p>c) No original Title Deeds of Immovable properties could be produced before us for verification & hence we are unable to comment whether such properties are held in the name of the Company.</p> | <p>Fixed asset details are very much available with the company and well recorded in accounting software tally. We will take care of the issue with Internal Audit for FA verification.</p> <p>As physical verification of the assets were not done at regular intervals hence there were no question of material discrepancies.</p> <p>As Statutory Auditor have mentioned discrepancies in physical verification, we have requested them to mention the discrepancy in details like location, items, quantity and value so that the issue can be taken care off.</p> <p>We are still awaiting the response from the Statutory Auditor</p> <p>Yes we do have original title deeds against freehold and leasehold land.</p> |
| 19 | <p>ii) (a). According to information and explanation provided to us the inventories are not physically verified at reasonable intervals and the discrepancies found in physical Inventory verification report are not taken into adjustments for the preparation of standalone Financial Statements for the year ended 31.03.2016.</p> <p>(b). The Procedure of physical Verification of Inventories followed by the management are not adequate in relation to the size of the company and nature of its business as such inventories are not verified at regular intervals.</p> | <p>Stocks details are very much available with the company. Due to manpower issues, stock verification at reasonable intervals was not taken place and hence there was no question of materials discrepancies.</p> <p>As Statutory auditor has mentioned material discrepancies in physical verification of stock, we have them to provide the discrepancy in details like location, items, quantity and We are still awaiting the response from the Statutory Auditor.</p> <p>We have already informed the statutory auditor that due to scarcity of manpower in 2015-16 the physical verification may not have been taken place. However, post 2015-16, such verification was duly taken up annually.</p> |





| S.I. NO. | Adverse opinions | Management Reply | | | | | | | | | | | | | | | | | | | | |
|----------------|---|--|---------------------|--|-------------|---------|---------|---------|--------------|--------------|--------------|-----------------------|---------|--------------|--------------|--------------|--|--------------|----------------------|---------------------|---------------------|--|
| | (C)Manual records of inventory are maintained by the management. The discrepancies noticed on verification between physical stocks and the book records were not properly dealt with in the books of accounts. | Stocks details of the Company are very much available with the company. Due to manpower issues, stock verification at reasonable interval was not taken place hence there was no question of material discrepancies. | | | | | | | | | | | | | | | | | | | | |
| 20 | (iii) The register to be maintained under section 189 of the Act has not been updated by the company. | The register has been updated by the Company. Please note there is no transaction with related party. | | | | | | | | | | | | | | | | | | | | |
| 21 | Reply against CARO (Vii)(a) | Noted . As these are very old and relates to 2010-11 and prior to that please advise us how to neutralized the statutory dues as these balances may not be supported by documentary evidences | | | | | | | | | | | | | | | | | | | | |
| 22 | <p>Vii)(b) According to the information and explanation given to us, an amount of Rs.80.05 lacs demanded by Income tax Authorities for the AY 2012-13 & Ay 2010-11 is in dispute and has not been deposited by the Company:</p> <p>Management Reply:</p> <table><tr><th>Financial Year</th><th>Income Tax Demand</th><th>Amount paid</th><th>Balance</th><th>Remarks</th></tr><tr><td>2009-10</td><td>5,733,000.00</td><td>2,388,750.00</td><td>3,344,250.00</td><td>Demand for Ay 2010-11</td></tr><tr><td>2011-12</td><td>7,990,000.00</td><td>3,329,165.00</td><td>4,660,835.00</td><td>Demand for AY 2012-13(CIT case Pending)</td></tr><tr><td>Total</td><td>13,723,000.00</td><td>5,717,915.00</td><td>8,005,085.00</td><td></td></tr></table> <p>There are few points which have been shown as statutory dues but should be reflected in contingent liability.</p> | | Financial Year | Income Tax Demand | Amount paid | Balance | Remarks | 2009-10 | 5,733,000.00 | 2,388,750.00 | 3,344,250.00 | Demand for Ay 2010-11 | 2011-12 | 7,990,000.00 | 3,329,165.00 | 4,660,835.00 | Demand for AY 2012-13(CIT case Pending) | Total | 13,723,000.00 | 5,717,915.00 | 8,005,085.00 | |
| Financial Year | Income Tax Demand | Amount paid | Balance | Remarks | | | | | | | | | | | | | | | | | | |
| 2009-10 | 5,733,000.00 | 2,388,750.00 | 3,344,250.00 | Demand for Ay 2010-11 | | | | | | | | | | | | | | | | | | |
| 2011-12 | 7,990,000.00 | 3,329,165.00 | 4,660,835.00 | Demand for AY 2012-13(CIT case Pending) | | | | | | | | | | | | | | | | | | |
| Total | 13,723,000.00 | 5,717,915.00 | 8,005,085.00 | | | | | | | | | | | | | | | | | | | |
| 23 | (x). During the course of our audit examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we came across occurrence of Fraud. Following are the details of Fraud occurred in the Company during the year ended 31.03.2016. Mr Suman Dhar then AM (Accounts) & Mr. Prabodh Debnath then AM (Mechanical) of Zonal office Sikkim committed fraud by issuing 9 cheques jointly for an amount of Rs.30 lacs(Approximately) on 05.11.2015. An FIR has been filed with SP, CID , Sikkim Police. | No Comments from Legal Officer. | | | | | | | | | | | | | | | | | | | | |
| 24 | xiii) (a) As the register to be maintained under section 189 is not updated we are unable to comment as to whether the Company has made transactions with related parties in accordance with sections177 and 88 of the Companies Act,2013. | Related party disclosure has been shown to auditor. As there is no transaction during the year 2015-16, it is nil and accordingly it is updated. | | | | | | | | | | | | | | | | | | | | |



ANNEXURE-E

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the Management of the company. The statutory auditor/auditors appointed by the Comptroller and Auditor General of India under section 139 (5) of the Act is/are responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143 (10) of the Act. This is stated to have been done by them vide their **Audit Report dated 12th December, 2018**.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **North Eastern Regional Agricultural Marketing Corporation Limited**, for the year ended 31 March 2016 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditor's report under section 143(6)(b) of the Act.

**For and on the behalf of the
Comptroller & Auditor General of India**

Place: New Delhi

Date: 31.03.2019

Sd/-
(Rajdeep Singh)
Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board-IV





SUDHA & Associates
Practising Company Secretaries

DISHA ENCLAVE # 5B2
Arunoday Path, Christanbasti, GUWAHATI- 781005
CELL: 98640-50249
EMAIL: cs.sudhasarma@gmail.com

Certificate on Corporate Governance

To,
The Members,
North Eastern Regional Agricultural Marketing Corporation Limited
9, Rajbari Path, Ganeshguri
G.S. Road, Guwahati-781005

We have examined the compliance of the conditions of Corporate Governance by North Eastern Regional Agricultural Marketing Corporation Limited (hereinafter as 'the Company') for the year ended 31st March, 2016 as stipulated in 'Guidelines on Corporate' Governance for Central Public Sector Enterprises 2010 vide Notification No. 1 No. 18 (8) 2005- GM originally issued in June 2007 and revised guidelines vide office memorandum dated 14th May, 2010 by the Department of Public Enterprises, Ministry of Heavy industries and Public Enterprises, Government of India and Annexures mentioned there under (hereinafter referred to as 'Guidelines').

The Compliance of conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance as stipulated in above mentioned guidelines. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our and to the best of our information and according to the explanations given to us, we hereby certify that Company has complied with the conditions of corporate governance as stipulated in the above mentioned Guidelines except Clause 3.3.1 relating to Number of Board Meetings, Clause 3.3.3 relating to compliances of laws to be reviewed, Clause 3.4.2 relating to affirmation of Compliance with Code of Conduct on an annual basis, Clause 3.7 relating to Training of Directors, Clause 4.1.1 relating to Minimum Number of members of the Audit Committee, Clause 4.1.4 relating to Presence of Chairman of the Audit Committee at the AGM to answer to shareholders queries, Clause 4.2.12 relating to Functioning of Whistle blower Mechanism, Clause 4.4 relating to Meeting of Audit Committee, Clause 7.3.1 relating to Board Disclosures- Risk Management Clause 8.2.2 - related to inclusion of Chairman's Speech in the Annual Report.

We further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or the effectiveness with which the Management has conducted the affairs of the Company.

For SUDHA & Associates

CS Sudha Sarma

Practicing Company Secretaries
M.No. F6278
COP: 15754

Dated: 7th August, 2019
Place: Guwahati





INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of North Eastern Regional Agricultural Marketing Corporation Limited, ("The Company") which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

I. Management's responsibility for the Standalone Financial Statements

The Management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

II. Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the standalone financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion.

III. Basis of Adverse opinion

- I. *The Company's inventories are carried in the Balance Sheet at Rs. 94,49,215/-. Although the Management has stated the inventories are valued at lower of Cost & net realizable Value.*

In the cases of Ginger (1,189.00Kgs), Large Cardamom (494.55Kgs) and Potato Organic (1,061.00Kgs) of





Z.O Sikkim, the closing stock was overvalued by Rs. 5,445.45p, Rs. 1,86,712.40p & Rs. 30,315.18p respectively as the fact that the realizable value was less than the cost, was not considered in the calculation which constitutes a departure from the Accounting Standard 2 referred to in under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014 of the Act, consequently the Closing Stock of the Company is overvalued by an amount of Rs. 2,22,473/- which resulted understatement of loss by same amount.

2. We draw attention to a Management Representation dated 08th February, 2018 received from the Company which states that No Confirmation of balances of Trade Receivables and Trade Payables and also Loan from Ministry of DONER are available with the Company.
3. Trade payables & Trade receivables amounting Rs.8,33,27,277/- & Rs.9,82,45,084/- respectively have the same balances as 31.03.2015. Trade Receivables include Rs. 8,65,16,314/- of Debts outstanding for more than 3 years for which no Provision for Doubtful Debts has been made in the Accounts.
4. As per Form 26AS under Income Tax Rules, 1962 of the company updated till 25/08/2017, Interest Accrued and Due on Fixed Deposits is Rs. 35,17,496/- & TDS thereon is Rs.7,12,829/- but whereas as per books of Accounts Interest Accrued and Due on Fixed Deposits is Rs.49,88,765/- and TDS thereon is Rs. 9,44,579/- .Consequently Other Income and TDS deducted at source of the company have been overstated by Rs.14,71,269/- and Rs.2,31,750/- respectively.
5. Cheques pertaining to earlier years amounting to Rs. 2,62,254/- have been disclosed as Cheques in Hand. These Cheques are stale and not supported by any detail. Incorrect inclusion of this amount has resulted in overstatement of Cash and Cheques in Hand as well as understatement of Trade Receivables by the aforesaid amount.
6. No provision for Tax Audit Fees has been made in the Accounts even though the Company is subject to Tax Audit u/s 44AB of the Income Tax Act, 1961.

Further no provision for balance statutory Audit fees of Rs. 20,000/- has been made in the Accounts.

7. Damaged pineapple Juice Concentrate of the value of Rs. 2,21,456/- has been included in the Closing Inventory of Finished Goods. This inventory is being carried from year ending 31.03.2011. Non-recognition of the loss suffered by the Company relating to the damaged Pineapple Juice Concentrate has resulted in understatement of loss for the year by Rs. 2,21,456/-.
8. While calculating Depreciation useful lives for factory building & office buildings have been taken to be 60 years even though Schedule II of the Companies Act, 2013 prescribes useful life of 30 years for factory buildings. In the absence of details we are not in a position to quantify the effect of this wrong charging of depreciation. No evidence could be produced before us regarding exercise carried out by the company for Componentization of Fixed Assets.

Further the company has informed us that it does not have old documents pertaining to Fixed Assets & hence useful lives of the assets have been Calculated based on whatever documents are available.

9. The Company's Revenue is on a significant downward trend, a material amount of debt is outstanding for more than three years, the accumulated losses of the Company exceeds hundred percent of its net worth as on 31-03-2016, the Company has not repaid principal as well as interest during the year relating to Working Capital loans availed by it and the Company is irregular in depositing undisputed statutory dues. These events indicate a material uncertainty that may cast significant doubts on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets & discharge its liabilities in the normal course of business.
10. The Company paid Rs.57.18 Lakhs during F.Y 2015-16 out of Rs.137.23 Lakhs which was demanded by CIT for the A.Y 2012-13 & 2010-11 & the balance amount of Rs. 80.05 Lakhs has not been disclosed as contingent liability in the notes to accounts.
11. As per para 9 of Accounting Standard 20 on Earning Per Share, an enterprise is required to present basic and





diluted earnings per share, even if the amounts to be disclosed are negative. The diluted earnings per share has not been disclosed by the Company.

12. *In Para I to Note 18 the Accounting Standard relating to Segment Reporting has been mentioned as AS-7 instead of the correct AS-17. This error was present in the year ending 31-03-2015 also.*
13. *Short term loans and advances (Note 10) includes Rs.8.62 crore and Rs.0.12 crore towards subsidy receivable from NEC and receivable from S C Dey respectively. These ought to have been grouped under Other Current Assets. Wrong presentation has resulted in overstatement of Short Term Loans & Advances and understatement of Other Current Assets by an amount of Rs.8.74 crore.*
14. *Other expenses (Note 17) include Prior period adjustment of Rs.10.6 Lakhs which need to be shown under Extra Ordinary Items/ Exceptional Items.*
15. *The Company has not complied with Accounting Standard 18 (Related Party Disclosures) as no disclosure of payments to related parties have been made in the Standalone Financial Statements.*
16. *An amount of Rs. 88,75,035/- has been adjusted against Finance Cost (Note 16) during the year on account of Penal Interest on Working Capital Loans. No detailed calculation as well as documentary evidence justifying such adjustment could be produced before us for verification. Consequently Finance Cost has been understated by Rs. 88,75,035/- & loss has been understated by the said amount.*

IV. Adverse opinion

1. *In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion Paragraph, the standalone financial statements do not give a true and fair view in conformity with the accounting principles generally accepted in India.*
 - a) *In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;*
 - b) *In the case of statement of Profit and Loss, of the Loss for the year ended on that date, and*
 - c) *In case of Cash Flow statement, of the cash flows for the year ended on that date.*

V. Emphasis of Matter

1. *We draw attention to Note 19.10 of the Standalone Financial Statements regarding pending law suit concerning Sobhayaga Advertising, Kolkata. We have not been informed of the current status of this law suit. Our Report is not qualified in respect of this matter.*

VI. Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we further report that:

- a) *we could not be provided all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;*
- b) *In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;*
- c) *The Balance Sheet, Statement of Profit and Loss and Cash flow Statement dealt with by this report are in agreement with the books of account;*
- d) *Except for the matter described in the Basis for Adverse Opinion paragraph, in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules 2014.*





- g) The Directors of the Government Companies were exempted from the provisions of Section 164(2) of the Companies Act, 2013, vide notification no. GSR 463(E) dated 5th June, 2015.
- h) Our opinion on whether the Company has adequate Internal Financial Control System in place and the operating effectiveness of such control is given in separate report annexed hereto.
- i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company has pending litigations which would impact its financial position which have not been disclosed by the Management.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
 - (iii) No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

For M/s. Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Sd/-
(Debashis Mitra)
Partner
Membership No. 053649

Place: Guwahati
Date: 18-12-2018





Annexure To The Independent Auditor's Report of Even Date on the Standalone Financial Statement of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

[Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")]

We have audited the Internal Financial Controls over Financial Reporting of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining Internal Financial Controls based on the Internal Control over Financial Reporting criteria established by the Company considering the essential components of Internal Control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its Business, including adherence to Company's policies, the safeguarding of its Assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial Information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Controls over Financial Reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Controls over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Controls over Financial Reporting included obtaining an understanding of Internal Financial Controls over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of Internal Control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls System over Financial Reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of Financial Reporting and the preparation of Standalone Financial Statements for external purposes in accordance with Generally Accepted Accounting Principles. A Company's Internal Financial Control over Financial Reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the Assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with Generally Accepted Accounting Principles, and that Receipts and Expenditures of the Company are being made only in accordance with authorizations of management and Directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of





unauthorized acquisition, use, or disposition of the Company's Assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the Inherent Limitations of Internal Financial Controls over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting to future periods are subject to the risk that the Internal Financial Control over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion and according to the information and explanations given to us, the Internal Control System is not commensurate with the size of the Company and the nature of its Business with regard to purchase of Inventory, Fixed Assets and Sale of Goods & Services. During the course of our audit, we have observed continuing failure to correct major weakness in Internal Control System of the Company.

For M/s Debashis Mitra & Associates
Chartered Accountants
Registration No. 318069E

Sd/-
(Debashis Mitra)
Partner
Membership No.: 053649

Place: Guwahati
Date: 18-12-2018





Annexure referred to in Paragraph VI of the report of even date of the Auditor's Report to the members of North Eastern Agricultural Marketing Corporation Ltd, on the accounts for the year ended 31.03.2016.

- (i) (a) According to the information & explanations provided to us the Fixed Assets Register of the Company is not updated.
- (b) According to the information & explanations provided to us the Fixed Assets are not physically verified at reasonable intervals & material discrepancies were noticed on such verifications are not dealt properly in the books of accounts.
- (c) No original Title Deeds of immovable properties could be produced before us for verification & hence we are unable to comment whether such properties are held in the name of the Company.
- (ii)
 - a) According to the information & explanations provided to us the Inventories are not physically verified at reasonable intervals and the discrepancies found in physical Inventory verification report are not taken into adjustments for the preparation of Standalone Financial Statements for the year ended 31-03-2016.
 - b) The procedures of Physical Verification of Inventories followed by the management are not adequate in relation to the size of the company and nature of its business as such inventories are not verified at regular intervals.
 - (c) Manual records of inventory are maintained by the management. The discrepancies noticed on verification between physical stocks and the book records were not properly dealt with in the books of account.
- (iii) The register to be maintained under section 189 of the Act has not been updated by the Company.
- (iv) According to the information & explanations given to us and records of the Company examined by us the Company has not made any loans, guarantees, and security covered under section 185 of the Act during the year.
- (v) The Company has not accepted any deposits from the public, as such ; the directives issued by Reserve Bank of India and provisions of section 73 to 76 of Companies Act, 2013 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2014 with regard to the deposits accepted from public are not applicable.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records by the company under sub-section (1) of Section 148 of the Companies Act, 2013.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) The company is not regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and other material statutory dues, as applicable to it, with the appropriate authorities.

According to the information and explanations given to us and based on the records of the company examined by us, the extent of arrears of outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable are given below.





Statement of Arrears of Statutory Dues/Outstanding for more than 6 months as on 31st March'16

| Sl. No | Name of the Statute | Nature of Dues | Amount (Rs.) | Period to which the amount relates | Due Dates | Date of Subsequent payment | Amount Paid |
|--------|-----------------------------|----------------------------------|---------------|------------------------------------|--|---|---|
| 1 | Income Tax Act, 1961 | Income Tax Payable | 1,09,00,000/- | 2009-10 to 2010-11 | As laid down under the Income Tax Act, 1961. | 31-08-2015 05-10-2015 09-11-2015 9-11-2015 30-11-2015 30-11-2015 Not yet Paid | 22,87,166/- 11,43,583/- 4,77,750/- 6,65,833/- 4,77,750/- 6,65,833/- 51,82,085/- |
| 2 | Manipur VAT Act | Vat Payable | 1,32,442 | 2011-12 | As per Manipur VAT Act | No documentary evidence regarding subsequent payment could be produced for verification. | |
| 3 | Income Tax Act, 1961 | TDS not deducted | 1,42,000/- | March, 2016 | As laid down under the Income Tax Act 1961. | 04.04.2016 | 1,42,000/- |
| 4 | Tripura Vat Act | VAT Payable | 9,653/- | 2013-14 | As per Tripura VAT Act | No documentary evidence regarding subsequent payment could be produced for verification | |
| 5 | Prof. Tax Officer, Agartala | Professional Tax Payable | 8,774/- | Jan.2016 to March 2016 | As per Professional Tax Act, Tripura | 06.05.2016 | 8,634/- |
| 6 | Provident Fund Office | CPF (March 2016) | 1,85,132/- | March, 2016 | As per PF Act, Tripura | 05.04.2016 | 1,85,132/- |
| 7 | Sale Tax Department | Prof Tax (Dec 2014) | 2,084/- | | | No documentary evidence regarding subsequent payment could be produced for verification | |
| 8 | Sales Tax Department | Prof. Tax (Jan 2016 to Mar 2016) | 5,244/- | Jan 2016 to Mar 2016 | As per Professional Tax Act, Tripura | 06.05.2016 | 5,244/- |
| 9 | Sales Tax Department | VAT Payable | 19,596/- | 2014-2015 | As per VAT Act, Nagaland | No documentary evidence regarding subsequent payment could be produced for verification | |



| Sl. No | Name of the Statute | Nature of Dues | Amount (Rs.) | Period to which the amount relates | Due Dates | Date of Subsequent payment | Amount Paid |
|--------|-----------------------------|------------------|--------------|------------------------------------|--|---|-------------|
| 10 | Sales Tax Department | Duties and Taxes | 14,59,747/- | 2015-2016 | As laid down under the Central Sales Tax Act, 1956 | No documentary evidence regarding subsequent payment could be produced for verification | |
| 11 | Sales Tax Department | CST 2% | 1,34,512/- | 2014-2015 | As laid down under the Central Sales Tax Act, 1956 | No documentary evidence regarding subsequent payment could be produced for verification | |
| 12 | TDS | TDS | 1,688/- | | As per Income Tax Act, 1961 | No documentary evidence regarding subsequent payment could be produced for verification | |
| 13 | CPF Department | CPF 12% | 2,38,447/- | March, 2016 | | 05.04.2016 | 2,45,174/- |
| 14 | TDS @ 2% | TDS @ 2% | 8,588/- | March, 2015 | As per Income Tax Act, 1961 | No documentary evidence regarding subsequent payment could be produced for verification | |
| 15 | Professional Tax Department | Professional Tax | 10,224/- | March, 2016 | As per Professional Tax Act, Assam | 05.04.2016 | 6,436/- |
| 16 | Tax Authority | Duties and Taxes | 47,917/- | March, 2016 | As laid down under the Central Sales Tax Act, 1956 | No documentary evidence regarding subsequent payment could be produced for verification | |
| 17 | Sales Tax Department | VAT Payable | 2,49,024/- | March, 2015 | As per Arunachal Pradesh Goods Tax Act, 2005 | No documentary evidence regarding subsequent payment could be produced for verification | |

(b) According to the information and explanations given to us, an amount of Rs. 80.05 Lakhs demanded by Income Tax Authorities for the A.Y 2012-13 & 2010-11 is in dispute and has not been deposited by the Company.





- (viii) According to the records of the company examined by us and as per the information and explanations given to us, the company has taken Working Capital Loan from NEDFI / DONER. No repayment of principal or interest has been made till date. The company has not issued debentures.
- (ix) In our opinion, and according to the information and explanations given to us, the Company has not raised any money by way of Initial Public Offer and Further Public Offer (including Debt Instruments) and Term Loans during the year.
- (x) During the course of our examination of the Books and records of the Company carried out in accordance with the Generally Accepted Auditing Practices in India, we came across occurrence of Fraud. Following are the details of Fraud occurred in the Company during the year ended 31-03-2016 :
- (a) Mr Suman Dhar then AM (Accounts) & Mr Prabodh Debnath then AM (Mechanical) of Zonal Office Sikkim committed fraud by issuing 9 cheques jointly for an amount of Rs.30 Lakhs (Approximately) on 05.11.2015. An F.I.R has been filed with SP, CID, Sikkim Police.
- It will be pertinent to note here that 7 (seven) cases of fraud pertaining to earlier years were noted by us during the course of audit.
- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (xii) As the Company is not a Nidhi Company, the Nidhi Rules, 2014 are not applicable to it. Hence the provision of Clause 3(xii) of the order are not applicable to the Company.
- (xiii) As the Register to be maintained under section 189 is not updated we are unable to comment as to whether the Company has made transactions with the related parties in accordance with sections 177 and 188 of Companies Act, 2013.
- (xiv) The Company has not made any Preferential Allotment or Private Placement of Shares or fully or partly Convertible Debentures during the year under audit.
- (xv) According to the information and explanations given to us & record of the Company examined by us, the Company has not entered into any non-cash transactions with Directors or persons connected with them involving acquisition of Assets by or from them for consideration other than cash.
- (xvi) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 as in our opinion and explanations given to us the Company is not a Non Banking Financial Company.

for, M/s. Debashis Mitra & Associates

Chartered Accountants

Registration No.: 318069E

Sd/-

(Debashis Mitra)

Partner

Membership No.: 053649

Place: Guwahati

Dated: 18-12-2018





Annexure – I

Report of North Eastern Regional Agricultural Marketing Corporation Ltd. for the year ended 31.03.2016 consequent to Directions indicating the areas to be examined by the Statutory Auditors during the course of audit of Annual accounts for the year issued by the Comptroller & Auditor General of India under 143 (5) of the Companies Act, 2013.

1. Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available?

The Fixed Assets Register of the Company is not updated. The Original Title Deeds could not be produced before us for verification.

The following photocopies of Title Deeds were produced before us for verification.

| Sl No. | Location of the Property | Title Deeds Number & Date | Area of Land |
|--------|---|--|---------------------------|
| 1. | Six Mile (Village Dwarandha Beltola Mouza). | Dag No. 531 & Dated 24.01.2011. | 4 Kathas. |
| 2. | Six Mile (Village Dwarandha Beltola Mouza). | Dag No. 531 & Dated 03.04.2010. | 3 Kathas 10 Lecha. |
| 3. | Silchar (Village Mouza Tarapur Part VIII) | Dag No. 275 & Dated 05.01.2009. | 16 Bighas (On Lease). |
| 4. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 02.11.2004 | 3 Kathas |
| 5. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 02.11.2004. | 2 Kathas 13 Lecha. |
| 6. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 02.11.2004. | 1 Bigha. |
| 7. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 02.11.2004. | 4 Kathas. |
| 8. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 28.11.2006. | 1 Bigha 2 Katha 10 Lecha. |
| 9. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 02.11.2004. | 1 Bigha. |
| 10. | Mankachar (Dhubri) | Dag No. 85/135 Patta No. 61 Dated 03.11.2006. | 1 Bigha. |
| 11. | Byrnihat (Meghalaya) | Plot No. 12 Dated 30.03.2001. | 4000 Sq. Feet. |
| 12. | Nalkata (Tripura) | Dag No. 99/555 Patta No. 512 Dated 05.09.1986. | 8 Acre & 94 Satak. |

2. Whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.

No such cases noted by us in the course of Audit.

3. Whether proper records are maintained for inventories lying with third parties & assets received as gift/ grant(s) from Government or other authorities.

Inventory records are maintained in Tally and in Excel sheet except for the following units where inventory records are maintained manually.

- FJCP Nalkata
- Z.O. Agartala
- CPU Agartala





Annual Report 2015-16



Since the Fixed Assets Register is not updated we cannot comment about recording of assets as gift/grant from Government or other Authority.

For M/s. Debashis Mitra & Associates
Chartered Accountants
F.R.N. 318609E

Sd/-
(Debashis Mitra)
Partner
Membership No. 053649

Place : Guwahati
Dated : 18.12.2018





Compliance Certificate

We have conducted the audit of accounts of North Eastern Regional Agricultural Marketing Corporation Ltd., for the year ended 31st March 2016 in accordance with the directions/sub-directions issued by the C & AG of the India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the Directions/ Sub-directions issued to us to the best of our information & knowledge.

For M/s. Debashis Mitra & Associates
Chartered Accountants
F.R.N. 318609E

Sd/-
(Debashis Mitra)
Partner
Membership No. 053649

Place : Guwahati
Dated : 18.12.2018





North Eastern Regional Agricultural Marketing Corporation

BALANCE SHEET AS AT 31st MARCH, 2016

| Particulars | Note No. | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|-----------------------------------|----------|-----------------------------------|-----------------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 1 | 76200 | 76200 |
| (b) Reserves and surplus | 2 | -381255 | -254849 |
| | | <u>-305055</u> | <u>-178649</u> |
| 2 Non-current liabilities | | | |
| (a) Long Term Borrowings | 3 | 221339 | 203491 |
| | | <u>221339</u> | <u>203491</u> |
| 3 Current liabilities | | | |
| (a) Short Term Borrowings | | 0 | 0 |
| (b) Trade payables | | 98561 | 131051 |
| (c) Other current liabilities | 5 | 360089 | 287534 |
| (d) Short-term provisions | | 0 | 0 |
| | | <u>458651</u> | <u>418585</u> |
| TOTAL | | 374935 | 443427 |
| II. ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 6 | 13649 | 14405 |
| (ii) Work In Progress | | 27720 | 27720 |
| (b) Long-term loans and advances | | - | - |
| (c) Miscellaneous expenditure | | - | - |
| | | <u>41369</u> | <u>42125</u> |
| 2 Current assets | | | |
| (a) Inventory | 7 | 9449 | 8295 |
| (b) Trade Recivables | 8 | 122930 | 131895 |
| (c) Cash and Bank Balance | 9 | 88584 | 100158 |
| (d) Short-term loans and advances | 10 | 109302 | 158495 |
| (e) Other Current Assets | 11 | 3300 | 2459 |
| | | <u>333565</u> | <u>401302</u> |
| TOTAL | | 374935 | 443427 |

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements.

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447
Date:- 09/10/2017
Place:- Guwahati

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649



NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

| Particulars | Note No. | For the year ended 31.03.2016 (Rs. in '000) | For the year ended 31.03.2015 (Rs. in '000) |
|--|----------|---|---|
| 1 Revenue from operations | 12 | 200466 | 377555 |
| 2 Other income | 13 | 5227 | 6891 |
| 3 Total Revenue (1+ 2) | | 205693 | 384445 |
| 4 Expenses: | | | |
| Cost of Material Consumed | | 207 | 328 |
| Purchase of Stock-in-Trade | | 184819 | 360975 |
| Changes in inventories of Stock-in-Trade | 14 | -1155 | 6082 |
| Employee benefits expenses | 15 | 27574 | 31753 |
| Finance costs | 16 | 106275 | 43795 |
| Depreciation | | 876 | 1317 |
| Other expenses | 17 | 13196 | 5773 |
| Total expenses | | 331793 | 450024 |
| 5 Profit before exceptional items and tax (3-4) | | -126100 | -65578 |
| 6 Exceptional items | 18 | 0 | 0 |
| IX. Profit before tax (VII- VIII) | | -126100 | -65578 |
| 8 Tax expense: | | | |
| (1) Current tax | | 0 | 0 |
| (2) Deferred tax | | 0 | 0 |
| 9 Profit for the Year (7-8). | | -126100 | -65578 |
| 10 Earnings per equity share: | | -2 | -0.86 |

The Accompanying Notes 1 to 20 are an integral part of the Financial Statements

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649

Date:- 09/10/2017

Place:- Guwahati





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

NOTE 1 SHARE CAPITAL

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|---|--------------------------------------|--------------------------------------|
| Authorised | | |
| 100000 Equity Shares of 1000/- each | 100,000 | 100,000 |
| Issued, Subscribed & Paid -UP | | |
| 76200 Equity Shares of 1000/- each (Previous Year) | 76,200 | 76,200 |
| Total | 76,200 | 76,200 |

The Company has only one class of shares referred to as equity share having a par value of `1000/-. Each holder of equity shares is entitled to one vote per share.

NOTE 1 A

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:

| Particulars | As at 31.03.2016 Equity Shares | | As at 31.03.2015 Equity Shares | |
|---|-----------------------------------|---------------|-----------------------------------|---------------|
| | Number | (Rs. In '000) | Number | (Rs. In '000) |
| Shares outstanding at the beginning of the year | 76,200 | 76,200 | 76,200 | 76,200 |
| Add:- Issued during the Year | - | - | - | - |
| Shares outstanding at the end of the year | 76,200 | 76,200 | 76,200 | 76,200 |

NOTE 1 B

The Shareholders holding more than 5% of total paid up capital as at March 31, 2016 and March 31, 2015 are as under :

| Sl No | Name of Shareholder | As at 31.03.2016 | | As at 31.03.2015 | |
|-------|---|--------------------|-----------|--------------------|-----------|
| | | No. of Shares held | % Holding | No. of Shares held | % Holding |
| 1 | President of India | 76,180 | 99.97 | 76,180 | 99.97 |
| 2 | Secretary ,North Eastern Council | 10 | 0.01 | 10 | 0.01 |
| 3 | Deputy Secretary, North Eastern Council | 10 | 0.01 | 10 | 0.01 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649



NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

Notes forming part of the Financial Statements for the Year ended 31.03.2016(contd.)

NOTE 2 RESERVE & SURPLUS

| Particulars | As at 31.03.16 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|---|---------------------------------|-----------------------------------|
| Surplus/(Deficit) in the Profit & Loss Statement | | |
| Opening balance | -259818 | -194239 |
| (+) Net Profit/(Net Loss) For the current year | -126100 | -65578 |
| Closing Balance | -385917 | -259818 |
| Capital Reserve- For Employes Benefit (VRS) | 915 | 915 |
| Depreciation Reserve | -337 | -337 |
| Subsidy Reserve- Sale Subsidy | 3852 | 3852 |
| Grant-in Aid-Seminar under NMFP | 232 | 538 |
| Total | -381255 | -254849 |

NOTE 3 LONG TERM BORROWINGS

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|--------------------------------|--------------------------------------|-----------------------------------|
| Unsecured | | |
| Work Capital Loan from Doner | 201300 | 181300 |
| Long Term Provision | | |
| Provision for Gratuity | 12524 | 13932 |
| Provision for Leave Encashment | 7515 | 8259 |
| Total | 221339 | 203491 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

Notes forming part of the Financial Statements for the Year ended 31.03.2016(contd.)

NOTE 4 TRADE PAYABLES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|--------------|-----------------------------------|-----------------------------------|
| Others | 98561 | 131051 |
| Total | 98561 | 131051 |

NOTE 5 OTHER CURRENT LIABILITIES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|--|-----------------------------------|-----------------------------------|
| Interest Accrued and due on Borrowings | 214838 | 99688 |
| Penal Interest accrued and due on Borrowings | 47773 | 56648 |
| Other Payables* | 92248 | 128640 |
| Provision for Gratuity | 3763 | 1597 |
| Provision for Leave Encashment | 1467 | 961 |
| Current Maturity of Long Term Debt | 0 | 0 |
| Total | 360089 | 287534 |

*Include Statutory dues , security deposit and advances from customers.

NOTE 6 FIXED ASSETS

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|---|-----------------------------------|-----------------------------------|
| Opening Balance | 14,405 | 16,052 |
| Add: Additions | 121 | 7 |
| Less: Transferred to Depreciation Reserve | - | 337 |
| Less: Depreciation | 876 | 1,317 |
| | 13,649 | 14,405 |

NOTE 7 INVENTORIES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|-------------------|-----------------------------------|-----------------------------------|
| Raw Materials | 487 | 831 |
| Finished Goods | 8,512 | 7,012 |
| Stores and Spares | 104 | 104 |
| Others* | 347 | 347 |
| Total | 9,449 | 8,295 |

*Others includes Stocks of packing Materials and Stock of Power and fuel

Inventories are carried at cost

*Include Statutory dues , security deposit and advances from customers.



Notes forming part of the Financial Statements for the Year ended 31.03.2016(contd.)

NOTE 8 TRADE RECEIVABLES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|--|-----------------------------------|-----------------------------------|
| Trade receivables outstanding for a period less than six months from the date they are due for payment | 234 | 14361 |
| Trade receivables outstanding for a period exceeding six months from the date they are due for payment | 122696 | 117535 |
| Total | 122930 | 131895 |

NOTE 9 CASH & BANK BALANCES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|---|-----------------------------------|-----------------------------------|
| a. Balances with banks | 34269 | 87724 |
| b. Cash in hand | 361 | 324 |
| c. Remittance in Transit | - | - |
| d. Fixed Deposits with Banks | 50521 | 10148 |
| e. Fixed Deposits held against B.G. pledge with PNB, Zoo Road.BRh | 3433 | 1962 |
| Total | 88584 | 100158 |

NOTE 10 SHORT-TERM LOANS & ADVANCES

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|--------------------|-----------------------------------|-----------------------------------|
| b. Others | | |
| Deposits | 2661 | 2661 |
| Loans and Advances | 15891 | 17295 |
| Others | 90750 | 138539 |
| Total | 109302 | 158495 |

NOTE 11 OTHER CURRENT ASSETS

| Particulars | As at 31.03.2016 (Rs. In '000) | As at 31.03.2015 (Rs. In '000) |
|-----------------------------------|-----------------------------------|-----------------------------------|
| Tax Deducted at source Refundable | 3300 | 2459 |
| Total | 3300 | 2459 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director

Sd/-
Charu Lata Mahanta
Director

For
Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

Notes forming part of the Financial Statements for the Year ended 31.03.2016 (cont...)

NOTE 12

Revenue from operations

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|-------------------------|---|---|
| Sales | 200364 | 375187 |
| Other Operating Revenue | 102 | 2368 |
| Sale of Services | - | - |
| Total | 200466 | 377555 |

NOTE 13 Other Income

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|--------------------------------|---|---|
| Franchisee Fees | 116 | 32 |
| Interest | 4989 | 6419 |
| Income from Hiring of Vehicles | 119 | 344 |
| Misc. Receipt | 4 | 96 |
| Tender Fees | 0 | 1 |
| Total | 5227 | 6891 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

For
Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649



NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

Notes forming part of the Financial Statements for the Year ended 31.03.2016 (cont...)

NOTE 14 Changes in Inventories of Stock-in-Trade

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|---------------|---|---|
| Closing Stock | 8998 | 7709 |
| Opening Stock | 7844 | 13792 |
| Total | -1155 | 6082 |

NOTE 15 EMPLOYEE BENEFITS EXPENSES

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|---|---|---|
| Wages and Salaries (Including Bonus) | 22629 | 23753 |
| Staff Welfare | 861 | 5502 |
| Contribution to Provident & Other Funds | 4084 | 2497 |
| Total | 27574 | 31753 |

NOTE 16 FINANCE COST

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|--|---|---|
| Interest on Working Capital Loan | 115150 | 20237 |
| Penal Interest on Working Capital Loan | -8875 | 23558 |
| Total | 106275 | 43795 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-
Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-
Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants
Sd/-
(Debashis Mitra)
Partner
Membership No:- 053649





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

Notes forming part of the Financial Statements for the Year ended 31.03.2016 (cont...)

NOTE 17 OTHER EXPENSES

| Particulars | For the year ended 31.03.2016 (Rs. In '000) | For the year ended 31.03.2015 (Rs. In '000) |
|----------------------------------|---|---|
| Advertisement Expenses | 22.926 | 190 |
| Auction Expenses | 58.689 | 27 |
| Audit Expenses | 68.954 | 95 |
| Bank Charges | 1170.907 | 81 |
| Board Meeting Expenses | 67.245 | 44 |
| Books & Periodicals | 30.560 | 31 |
| Consultancy Charges | 18.000 | 89 |
| Electrical Fittings | 20.940 | 3 |
| Electricity Expenses | 327.802 | 143 |
| Entertainment Expenses | 25.440 | 1 |
| Exhibition & Trade Fair | 179.178 | 13 |
| Freight and Transportation | 168.668 | 30 |
| Fuel Cost (Coal, LPG and Diesel) | 257.478 | 429 |
| Insurance | 78.714 | 113 |
| Internal Audit Fees | 116.250 | - |
| Lease Rent | 66.100 | 66 |
| Legal Fees | 186.180 | 104 |
| Licence Fees | 12.324 | 31 |
| Meeting & Conference | 75.628 | 92 |
| Membership Fees | 67.500 | 37 |
| Miscellaneous Expenses | 34.684 | 82 |
| Office Expenses | 79.539 | 57 |
| Packing Materials | 48.334 | 99 |
| Postage & Courier | 26.484 | 60 |
| Printing & Stationery | 87.890 | 141 |
| Prior Period Adjustment | 1059.720 | 254 |
| Professional Fees | 158.686 | 105 |
| Rate and Taxes | 5766.773 | 3 |
| Renewal Fees | 10.770 | 39 |
| Rent | 1299.573 | 1318 |



| | | |
|---------------------------------|------------------|-------------|
| Repairs and Maintenance | 160.650 | 256 |
| ROC Filling Fees | 18.900 | - |
| Seminar Expenses | 1.000 | 53 |
| Stall Expenses | 84.582 | 38 |
| Statutory Audit Fees | 60.000 | 67 |
| TA Expenses | 614.077 | 777 |
| Telephone and Internet Expenses | 287.573 | 348 |
| Training Expenses | - | 10 |
| Travelling and Conveyance | 61.155 | 69 |
| Vehicle Hiring Charges | 229.625 | 315 |
| Vehicle Running Expenses | 86.595 | 65 |
| Total | 13196.093 | 5773 |

For, North Eastern Regional Agricultural Marketing Corporation

Sd/-

Pankaj Prasad
Managing Director
DIN: 02696447

Sd/-

Charu Lata Mahanta
Director
DIN: 02566552

Chartered Accountants

Sd/-

(Debashis Mitra)
Partner

Membership No:- 053649





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2016

Note: 18

SIGNIFICANT ACCOUNTING POLICIES

a) **BASIS OF PREPARATION OF FINANCIAL STATEMENT**

Financial statement has been prepared as a going concern basis under historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

b) **USE OF ESTIMATE:**

The preparation of financial statement in conformity with generally accepted accounting principles require the management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statement and reported amounts of income and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statement are prudent and reasonable. Difference between actual result and estimates are recognized in the period in which result are known/materialized.

c) **FIXED ASSETS:**

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes all incidental expenses related to acquisition and installation, other preoperative expenses.

d) **DEPRECIATION:**

Depreciation has been provided based on the useful life as referred to in the Part C of Schedule II of the Companies Act, 2013. There is a change in the accounting of Depreciation with the change of the Companies Act 1956.

e) **IMPAIRMENT OF ASSETS:**

An asset is treated as impaired when the carrying the cost of assets exceed its recoverable value. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired.

f) **INVENTORIES:**

Inventories are valued at their cost or net realizable value whatever is lower.

g) **REVENUE RECOGNITION:**

Revenue from sale of goods is recognized when significant risk and rewards of ownership of the goods have passed to the buyer. Turnover includes sale of goods inclusive of sales tax and are net of claim. Interest income is recognized on time proportion basis taking into account the amount outstanding & rate applicable.

h) **EMPLOYEE BENEFITS:**

Short-term employee benefits based on expected obligation on undiscounted basis are recognized as expenses in the statement of profit & loss of the period in which the related service is rendered.

Post-Employment Benefits:

Defined Contribution Plan:

Post-employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the employee has rendered services. The employees of the Corporation make monthly fixed contributions to the above schemes equal to a specified percentage of the covered employee's salary.

Defined Benefit Plan:

Gratuity: Provision towards gratuity is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standards (AS) 15 – Employees Benefits





Leave Encashment: Provision towards Leave Encashment is made on the basis of actuarial valuation at the end of the financial year, by an actuary in terms of Accounting Standard (AS) 15- Employees benefits

i) **EMPLOYEE SEPARATION COST:**

Compensation to employees who have opted for retirement under the voluntary retirement scheme of the Company is charged to the Profit & Loss account in the year of option.

j) **BORROWING COST:**

Borrowing cost that attributable to the acquisition or construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use or sale. Other borrowing costs are recognized as an expense in which they are incurred.

k) **CONTINGENT LIABILITIES:**

Contingent liabilities are disclosed in respect of present possible obligation that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

l) **SEGMENT REPORTING :**

The company has single business segment namely "Processing & marketing of agriculture based products". As such the company business does not fall under the different segment reporting as defined in AS-7 issued under the Companies (Accounting Standards) Rules, 2006

m) **ACCOUNTING FOR INVESTMENT:**

Investments are carried at cost. Investments in Fixed Deposit represent unutilized funds to be deployed for capital expenditure as well as revenue expenditures.





NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS AT 31.03.2016 Contd.

Note:19 ADDITIONAL INFORMATION TO THE FINANCIAL STATEMENTS

- The figures have been regrouped/reclassified whenever necessary to confirm with current year presentation.
- The Corporation owns 4000 Sq. m. a plot bearing No. 12 in the EPIP, Byrnihat for setting up a Ginger Processing Unit, which has been provisionally allotted by the Govt. of Meghalaya and whose value has been taken as nil.
- The Corporation owns 1.54 Bighas of land under Dispur Revenue Circle in the District of Kamrup, Assam for construction of Office building which has been allotted by the Govt. of Assam for a total cost of Rs. 22,50,000/-. This payment was released in the month of May 2011 along with land revenue and taxes for twenty five years amounting to Rs. 28,210/-.
- The Corporation owns 6 bighas 2 khata and 4 lacha land at Mankachar, District Dhubri for setting up of Cashew nut factory which is valued at Rs. 2,03,932/-.
- In the absence of Taxable Profits no deferred Tax liability has been created. Also because of uncertainty of future profits no deferred tax Asset has been created.
- During the financial year 2004 – 05 the Company has issued two Bank Guarantee drawn on Punjab National Bank, Zoo Road Branch, Guwahati in favour of the Registrar General, Calcutta High Court (Appellate Suite) for an amount of Rs.19,62,430.85 against pledging Term Deposit bearing No. 18/2004 dt. 06.08.2004 and 1/2005 dt. 11.01.2005. Subsequently renewed on yearly basis as the case is still sub-judice.
- The Corporation has claimed sales subsidy pertaining to the processing and production of pineapple juice concentrate at FJCP, Nalkata during the year 1993–1994 to 2009–2010 amounting to Rs.8.66 Crores. The claim has not yet been settled.
- In pursuance of the Memorandum & Articles of Association of the Corporation the Corporation has started consultancy works in the food processing sector.
- The carrying amounts of assets are reviewed at each Balance Sheet date. If there is any indication of impairment based on internal/external factors, an impairment is recognized whenever the carrying amount of an asset exceeds its recoverable amount.
- Contingent liabilities not provided for (Rs in '000)

| Creditors | Amount Claimed | Liabilities Provided | Contingent Liabilities |
|--------------------------------|-----------------|----------------------|------------------------|
| Sobhayaga Advertising, Kolkata | 1,990.00 | 1,262.00 | 728.00 |
| Total | 1,990.00 | 1,262.00 | 728.00 |

- Actuarial Valuation of Liability in respect of Gratuity payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs 1,62,86,553.00 (Previous Year Rs. 1,55,28,725.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:

| A. Expenses recognized in the Statement of P & L for the period ended 31.03.16 | 2015-2016 | 2014-2015 |
|--|---------------|--------------|
| 1. Current Service Cost | 4,72,325.00 | 6,02,247.00 |
| 2. Interest Cost | 12,03,476.00 | 11,07,109.00 |
| 3. Expected return on plan assets | -- | |
| 4. Actuarial Loss/ (Gains) | (9,17,973.00) | 15,18,156.00 |
| | ----- | ----- |
| Total expenses recognized in the Statement of Profit & Loss | 7,57,828.00 | 32,27,512.00 |



B. Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2016

| | 2015-2016 | 2014-2015 |
|--|----------------|----------------|
| 1. Present value of Defined Benefit Obligation | 1,62,86,553.00 | 1,55,28,725.00 |
| 2. Fair Value of Plan Asset | -- | |
| 3. Funded Status (Surplus/(Deficit) | (1,62,86,553) | (1,55,28,725) |
| 4. Net Asset/ (Liabilities)recognized in the Balance Sheet | (1,62,86,553) | (1,55,28,725) |

C. Change in Defined Benefit Obligations:

| | |
|---------------------------------------|----------------|
| 1. Present Value of DBO on 01.04.2015 | 1,55,28,725.00 |
| 2. Current Service Cost | 4,72,325.00 |
| 3. Interest Cost | 12,03,476.00 |
| 4. Actuarial (Gains)/ Losses | (9,17,973.00) |
| | ----- |
| Present Value of DBO on 31.03.2016 | 1,62,86,553.00 |

D. Actuarial Assumption:

| | |
|--|---------------------|
| 1. Discounting Rate | 7.60 % p.a |
| 2. Rate of increase in Salaries | 5.00 % p.a |
| 3. Expected Rate of Return on Plan Asset | NA |
| 4. Mortality | IALM 06-08 Ultimate |
| 5. Withdrawal Rate | 2.00% p.a |

12. Actuarial Valuation of Liability in respect of Leave Encashment payable to Employees at the time of Retirement has been worked out & provided for as per requirements of AS-15 amounting to Rs. 89,81,910.00 (Previous Year Rs. 92,20,273.00).

DISCLOSURE RELATING TO EMPLOYEE BENEFIT IN ACCORDANCE WITH ACCOUNTING STANDARD 15:

A. Expenses recognized in the Statement of P & L for the period ended 31.03.16

| | 2015-2016 | 2014-2015 |
|---|----------------|--------------|
| 1. Current Service Cost | 3,68,495.00 | 3,58,703.00 |
| 2. Interest Cost | 714571.00 | 6,80,174.00 |
| 3. Expected return on plan assets | -- | -- |
| 4. Actuarial Loss/ (Gains) | (12,45,098.00) | 6,23,902.00 |
| | ----- | ----- |
| Total expenses recognized in the Statement of Profit & Loss | (1,62,032.00) | 16,62,779.00 |





B. Net Asset/(Liability) recognized in the Balance Sheet – 31.03.2016

| | | |
|---|--------------|--------------|
| 1. Present value of Defined Benefit Obligation | 89,81,910.00 | 92,20,273.00 |
| 2. Fair Value of Plan Asset | -- | |
| 3. Funded Status [Surplus/(Deficit)] | (89,81,910) | (92,20,273) |
| 4. Net Asset/ (Liabilities) recognized in the Balance Sheet | (89,81,910) | (92,20,273) |

C. Change in Defined Benefit Obligations:

| | |
|---------------------------------------|----------------|
| 1. Present Value of DBO on 01.04.2015 | 92,20,273.00 |
| 2. Current Service Cost | 3,68,495.00 |
| 3. Interest Cost | 714571.00 |
| 4. Actuarial (Gains)/ Losses | (12,45,098.00) |
| 5. Employers Contribution | (76331.00) |

| | |
|------------------------------------|--------------|
| Present Value of DBO on 31.03.2016 | 89,81,910.00 |
|------------------------------------|--------------|

D. Actuarial Assumption:

| | |
|--|---------------------|
| 1. Discounting Rate | 7.60 % p.a |
| 2. Rate of increase in Salaries | 5.00% p.a |
| 3. Expected Rate of Return on Plan Asset | NA |
| 4. Mortality | IALM 06-08 Ultimate |
| 5. Withdrawal Rate | 2.00% p.a |



NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED DEPRECIATION CHART FOR F.Y. 2015-2016

FOR ASSETS EXISTING AS ON 31.03.2015

| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act, 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|--------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|-------------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| (A) Land | | | | | | | | | | | | | | |
| 4/1/2006 | LD | 203932 | 0.00 | 203,932 | 0 | 0 | 0 | - | - | - | 0 | - | - | 203,932 |
| 4/1/2011 | LD | 2250000 | 0.00 | 2,250,000 | 0 | 0 | 0 | - | - | - | 0 | - | - | 2,250,000 |
| | Total | 2,453,932 | - | 2,453,932 | - | - | - | - | - | - | - | - | - | 2,453,932 |
| (B) Buildings | | | | | | | | | | | | | | |
| 4/1/1988 | BUILDING | 362560.00 | 271576.44 | 90,984 | 60.00 | 27.01 | 32.99 | 18,128 | 344,432 | - | 4.77% | 4,343 | - | 86,641 |
| 4/1/1988 | BUILDING | 12803747.93 | 12000352.88 | 803,395 | 60.00 | 27.01 | 32.99 | 640,187 | 12,163,561 | - | 0.69% | 5,512 | - | 797,883 |
| 4/1/1992 | BUILDING | 1393828.83 | 1266359.62 | 127,469 | 60.00 | 23.01 | 36.99 | 69,691 | 1,324,138 | - | 1.62% | 2,064 | - | 125,405 |
| 4/1/1994 | BUILDING | 1111069.04 | 978956.44 | 132,113 | 60.00 | 21.01 | 38.99 | 55,553 | 1,055,516 | - | 2.20% | 2,903 | - | 129,210 |
| 4/1/1996 | BUILDING | 39623.05 | 33672.63 | 5,950 | 60.00 | 19.01 | 40.99 | 1,981 | 37,642 | - | 2.65% | 158 | - | 5,792 |
| 4/1/1997 | BUILDING | 14820.00 | 12416.72 | 2,403 | 60.00 | 18.01 | 41.99 | 741 | 14,079 | - | 2.76% | 66 | - | 2,337 |
| 4/1/1998 | BUILDING | 48121.00 | 39465.64 | 8,655 | 60.00 | 17.01 | 42.99 | 2,406 | 45,715 | - | 2.93% | 254 | - | 8,401 |
| 4/1/2003 | BUILDING | 344665.00 | 240484.79 | 104,180 | 60.00 | 12.01 | 47.99 | 17,233 | 327,432 | - | 3.68% | 3,833 | - | 100,347 |
| 4/1/2004 | BUILDING | 1100000.00 | 7231432.37 | 3,768,568 | 60.00 | 11.00 | 49.00 | 550,000 | 10,450,000 | - | 3.85% | 145,154 | - | 3,623,414 |
| 12/1/2006 | BUILDING | 345773.00 | 119802.86 | 225,970 | 60.00 | 8.33 | 51.67 | 17,289 | 328,484 | - | 4.85% | 10,967 | - | 215,003 |
| 10/20/2007 | BUILDING | 3590697.00 | 1839982.65 | 1,750,714 | 60.00 | 7.45 | 52.55 | 179,535 | 3,411,162 | - | 4.24% | 74,251 | - | 1,676,463 |
| 12/1/2007 | BUILDING | 56508.00 | 17640.46 | 38,868 | 60.00 | 7.33 | 52.67 | 2,825 | 53,683 | - | 4.86% | 1,887 | - | 36,981 |
| 4/1/2008 | BUILDING | 3594553.00 | 1641423.12 | 1,953,130 | 60.00 | 7.00 | 53.00 | 179,728 | 3,414,825 | - | 4.40% | 85,969 | - | 1,867,161 |
| | Total | 34705945.85 | 25693566.62 | 9012399.23 | 0.00 | 0.00 | 0.00 | 1735297.00 | 32970668.85 | 0.00 | 0.00 | 337361.00 | 0.00 | 8675038.23 |
| 4/1/1988 | BUILDING | 530860.28 | 397641.96 | 133,218 | 60.00 | 27.01 | 32.99 | 26,543 | 504,317 | - | 4.77% | 6,358 | - | 126,860 |
| 4/1/2001 | BUILDING | 1354852.46 | 673609.61 | 681,243 | 60.00 | 14.01 | 45.99 | 67,743 | 1,287,109 | - | 4.89% | 33,344 | - | 647,899 |
| | Total | 1,885,713 | 1,071,252 | 814,461 | - | - | - | 94,286 | 1,791,427 | - | 0 | 39,702 | - | 774,759 |
| (C) Office Equipments | | | | | | | | | | | | | | |
| 4/1/1982 | OE | 31,084.00 | 30806.00 | 278 | 5.00 | 33.02 | (28.02) | 1,554 | 29,530 | 1,276 | 0.00% | - | - | 278 |
| 4/1/1983 | OE | 18,534.35 | 18338.93 | 195 | 5.00 | 32.02 | (27.02) | 927 | 17,607 | 732 | 0.00% | - | - | 195 |
| 4/1/1984 | OE | 4,212.00 | 4212.00 | - | 5.00 | 31.02 | (26.02) | 211 | 4,001 | 211 | 0.00% | - | - | - |
| 4/1/1985 | OE | 35,202.75 | 34689.01 | 514 | 5.00 | 30.02 | (25.02) | 1,760 | 33,443 | 1,246 | 0.00% | - | - | 514 |
| 4/1/1986 | OE | 19,666.84 | 19329.18 | 338 | 5.00 | 29.02 | (24.02) | 983 | 18,684 | 645 | 0.00% | - | - | 338 |
| 4/1/1987 | OE | 14,040.16 | 13756.57 | 284 | 5.00 | 28.02 | (23.02) | 702 | 13,338 | 418 | 0.00% | - | - | 284 |
| 4/1/1988 | OE | 20,695.00 | 20213.28 | 482 | 5.00 | 27.01 | (22.01) | 1,035 | 19,660 | 553 | 0.00% | - | - | 482 |
| 4/1/1989 | OE | 15,261.60 | 14848.69 | 413 | 5.00 | 26.01 | (21.01) | 763 | 14,499 | 350 | 0.00% | - | - | 413 |
| 4/1/1990 | OE | 3,038.40 | 3038.40 | - | 5.00 | 25.01 | (20.01) | 152 | 2,886 | 152 | 0.00% | - | - | - |
| 4/1/1994 | OE | 33,225.00 | 31563.75 | 1,661 | 5.00 | 21.01 | (16.01) | 1,661 | 31,564 | - | 0.00% | - | 0.2500 | 1,661 |
| 4/25/1995 | OE | 7,795.00 | 7405.25 | 390 | 5.00 | 19.95 | (14.95) | 390 | 7,405 | 0 | 0.00% | - | - | 390 |
| 5/10/1995 | OE | 7,111.00 | 6755.45 | 356 | 5.00 | 19.90 | (14.90) | 356 | 6,755 | 0 | 0.00% | - | - | 356 |
| 5/25/1995 | OE | 5,250.00 | 4987.50 | 263 | 5.00 | 19.86 | (14.86) | 263 | 4,987 | 1 | 0.00% | - | - | 263 |
| 9/20/1995 | OE | 58,896.00 | 55951.20 | 2,945 | 5.00 | 19.54 | (14.54) | 2,945 | 55,951 | 0 | 0.00% | - | - | 2,945 |
| 9/30/1995 | OE | 650.00 | 650.00 | - | 5.00 | 19.51 | (14.51) | 33 | 617 | 33 | 0.00% | - | - | - |
| 10/17/1995 | OE | 1,350.00 | 1350.00 | - | 5.00 | 19.47 | (14.47) | 68 | 1,282 | 68 | 0.00% | - | - | - |



Annual Report 2015-16



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|----------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 11/13/1995 | OE | 210.00 | 210.00 | - | 5.00 | 19.39 | (14.39) | 11 | 199 | 11 | 0.00% | - | - | - |
| 1/22/1996 | OE | 8,840.00 | 8398.00 | 442 | 5.00 | 19.20 | (14.20) | 442 | 8,398 | - | 0.00% | - | - | 442 |
| 3/20/1996 | OE | 4,688.40 | 4688.40 | - | 5.00 | 19.04 | (14.04) | 234 | 4,454 | 234 | 0.00% | - | - | - |
| 10/31/1996 | OE | 1,250.00 | 1250.00 | - | 5.00 | 18.42 | (13.42) | 63 | 1,187 | 63 | 0.00% | - | - | - |
| 2/3/1997 | OE | 510.00 | 510.00 | - | 5.00 | 18.16 | (13.16) | 26 | 484 | 26 | 0.00% | - | - | - |
| 3/8/1997 | OE | 14,115.00 | 13409.25 | 706 | 5.00 | 18.07 | (13.07) | 706 | 13,409 | 0 | 0.00% | - | - | 706 |
| 3/11/1997 | OE | 9,255.00 | 8792.25 | 463 | 5.00 | 18.07 | (13.07) | 463 | 8,792 | 0 | 0.00% | - | - | 463 |
| 3/19/1997 | OE | 26,524.00 | 25197.80 | 1,326 | 5.00 | 18.04 | (13.04) | 1,326 | 25,198 | - | 0.00% | - | 0.2000 | 1,326 |
| 3/19/1997 | OE | 4,000.00 | 4000.00 | - | 5.00 | 18.04 | (13.04) | 200 | 3,800 | 200 | 0.00% | - | - | - |
| 9/5/1997 | OE | 5,100.00 | 4845.00 | 255 | 5.00 | 17.58 | (12.58) | 255 | 4,845 | - | 0.00% | - | - | 255 |
| 12/18/1997 | OE | 4,536.00 | 4536.00 | - | 5.00 | 17.29 | (12.29) | 227 | 4,309 | 227 | 0.00% | - | - | - |
| 5/24/1999 | OE | 2,040.00 | 2040.00 | - | 5.00 | 15.86 | (10.86) | 102 | 1,938 | 102 | 0.00% | - | - | - |
| 6/30/1999 | OE | 700.00 | 700.00 | - | 5.00 | 15.76 | (10.76) | 35 | 665 | 35 | 0.00% | - | - | - |
| 6/30/1999 | OE | 13,643.00 | 12960.85 | 682 | 5.00 | 15.76 | (10.76) | 682 | 12,961 | - | 0.00% | - | 0.1500 | 682 |
| 10/15/1999 | OE | 104,152.00 | 98944.40 | 5,208 | 5.00 | 15.47 | (10.47) | 5,208 | 98,944 | 0 | 0.00% | - | - | 5,208 |
| 10/15/1999 | OE | 3,808.00 | 3808.00 | - | 5.00 | 15.47 | (10.47) | 190 | 3,618 | 190 | 0.00% | - | - | - |
| 11/26/1999 | OE | 5,800.00 | 5510.00 | 290 | 5.00 | 15.35 | (10.35) | 290 | 5,510 | - | 0.00% | - | - | 290 |
| 11/30/1999 | OE | 126.00 | 126.00 | - | 5.00 | 15.34 | (10.34) | 6 | 120 | 6 | 0.00% | - | - | - |
| 1/5/2000 | OE | 3,200.00 | 3200.00 | - | 5.00 | 15.24 | (10.24) | 160 | 3,040 | 160 | 0.00% | - | - | - |
| 6/30/2000 | OE | 595.00 | 595.00 | - | 5.00 | 14.76 | (9.76) | 30 | 565 | 30 | 0.00% | - | - | - |
| 7/31/2000 | OE | 2,450.00 | 2450.00 | - | 5.00 | 14.67 | (9.67) | 123 | 2,327 | 123 | 0.00% | - | - | - |
| 9/4/2000 | OE | 50,500.00 | 47975.00 | 2,525 | 5.00 | 14.58 | (9.58) | 2,525 | 47,975 | - | 0.00% | - | - | 2,525 |
| 9/20/2000 | OE | 21,100.00 | 20045.00 | 1,055 | 5.00 | 14.53 | (9.53) | 1,055 | 20,045 | - | 0.00% | - | - | 1,055 |
| 9/26/2000 | OE | 3,264.00 | 3264.00 | - | 5.00 | 14.52 | (9.52) | 163 | 3,101 | 163 | 0.00% | - | - | - |
| 10/10/2000 | OE | 15,172.00 | 14413.40 | 759 | 5.00 | 14.48 | (9.48) | 759 | 14,413 | 0 | 0.00% | - | - | 759 |
| 10/24/2000 | OE | 3,264.00 | 3264.00 | - | 5.00 | 14.44 | (9.44) | 163 | 3,101 | 163 | 0.00% | - | - | - |
| 11/21/2000 | OE | 22,490.00 | 21365.50 | 1,125 | 5.00 | 14.36 | (9.36) | 1,125 | 21,365 | 1 | 0.00% | - | - | 1,125 |
| 3/30/2001 | OE | 1,250.00 | 1250.00 | - | 5.00 | 14.01 | (9.01) | 63 | 1,187 | 63 | 0.00% | - | - | - |
| 4/1/2001 | OE | 12,400.00 | 11780.00 | 620 | 5.00 | 14.01 | (9.01) | 620 | 11,780 | - | 0.00% | - | - | 620 |
| 4/10/2001 | OE | 3,851.00 | 3851.00 | - | 5.00 | 13.98 | (8.98) | 193 | 3,658 | 193 | 0.00% | - | - | - |
| 6/22/2001 | OE | 13,406.00 | 12735.70 | 670 | 5.00 | 13.78 | (8.78) | 670 | 12,736 | - | 0.00% | - | 0.3000 | 670 |
| 7/2/2001 | OE | 1,364.00 | 1364.00 | - | 5.00 | 13.75 | (8.75) | 68 | 1,296 | 68 | 0.00% | - | - | - |
| 7/10/2001 | OE | 23,936.00 | 22739.20 | 1,197 | 5.00 | 13.73 | (8.73) | 1,197 | 22,739 | 0 | 0.00% | - | - | 1,197 |
| 10/12/2001 | OE | 410.00 | 410.00 | - | 5.00 | 13.47 | (8.47) | 21 | 389 | 21 | 0.00% | - | - | - |
| 11/29/2001 | OE | 810.00 | 810.00 | - | 5.00 | 13.34 | (8.34) | 41 | 769 | 41 | 0.00% | - | - | - |
| 3/1/2002 | OE | 380.00 | 380.00 | - | 5.00 | 13.09 | (8.09) | 19 | 361 | 19 | 0.00% | - | - | - |
| 4/24/2002 | OE | 1,000.00 | 1000.00 | - | 5.00 | 12.94 | (7.94) | 50 | 950 | 50 | 0.00% | - | - | - |
| 8/9/2002 | OE | 1,250.00 | 1250.00 | - | 5.00 | 12.65 | (7.65) | 63 | 1,187 | 63 | 0.00% | - | - | - |
| 1/9/2003 | OE | 1,520.00 | 1520.00 | - | 5.00 | 12.23 | (7.23) | 76 | 1,444 | 76 | 0.00% | - | - | - |
| 1/13/2003 | OE | 1,800.00 | 1800.00 | - | 5.00 | 12.22 | (7.22) | 90 | 1,710 | 90 | 0.00% | - | - | - |
| 1/23/2003 | OE | 2,200.00 | 2200.00 | - | 5.00 | 12.19 | (7.19) | 110 | 2,090 | 110 | 0.00% | - | - | - |
| 1/23/2003 | OE | 4,447.00 | 4447.00 | - | 5.00 | 12.19 | (7.19) | 222 | 4,225 | 222 | 0.00% | - | - | - |
| 1/28/2003 | OE | 3,095.00 | 3095.00 | - | 5.00 | 12.18 | (7.18) | 155 | 2,940 | 155 | 0.00% | - | - | - |
| 5/5/2003 | OE | 3,400.00 | 3400.00 | - | 5.00 | 11.91 | (6.91) | 170 | 3,230 | 170 | 0.00% | - | - | - |
| 6/22/2003 | OE | 2,275.00 | 2275.00 | - | 5.00 | 11.78 | (6.78) | 114 | 2,161 | 114 | 0.00% | - | - | - |



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|-------------------------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|----------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 7/4/2003 | OE Telephone | 5,800.00 | 5510.00 | 290 | 5.00 | 11.75 | [6.75] | 290 | 5,510 | - | 0.00% | - | - | 290 |
| 7/15/2003 | OE Mobile phone | 27,000.00 | 25650.00 | 1,350 | 5.00 | 11.72 | [6.72] | 1,350 | 25,650 | - | 0.00% | - | - | 1,350 |
| 7/16/2003 | OE Weighing scale | 850.00 | 850.00 | - | 5.00 | 11.72 | [6.72] | 43 | 807 | 43 | 0.00% | - | - | - |
| 7/29/2003 | OE Equipments | 1,275.00 | 1275.00 | - | 5.00 | 11.68 | [6.68] | 64 | 1,211 | 64 | 0.00% | - | - | - |
| 7/31/2003 | OE Equipments | 390.00 | 390.00 | - | 5.00 | 11.67 | [6.67] | 20 | 370 | 20 | 0.00% | - | - | - |
| 10/17/2003 | OE Weighing scale | 1,054.00 | 1054.00 | - | 5.00 | 11.46 | [6.46] | 53 | 1,001 | 53 | 0.00% | - | - | - |
| 12/24/2003 | OE Calculator | 999.00 | 999.00 | - | 5.00 | 11.27 | [6.27] | 50 | 949 | 50 | 0.00% | - | - | - |
| 12/25/2003 | OE Weighing scale | 475.00 | 475.00 | - | 5.00 | 11.27 | [6.27] | 24 | 451 | 24 | 0.00% | - | - | - |
| 1/17/2004 | OE Weighing scale | 4,559.00 | 4559.00 | - | 5.00 | 11.21 | [6.21] | 228 | 4,331 | 228 | 0.00% | - | - | - |
| 1/17/2004 | OE Weighing scale | 3,225.00 | 3225.00 | - | 5.00 | 11.21 | [6.21] | 161 | 3,064 | 161 | 0.00% | - | - | - |
| 1/17/2004 | OE Weighing spring | 1,235.00 | 1235.00 | - | 5.00 | 11.21 | [6.21] | 62 | 1,173 | 62 | 0.00% | - | - | - |
| 1/23/2004 | OE E Box | 2,750.00 | 2750.00 | - | 5.00 | 11.19 | [6.19] | 138 | 2,612 | 138 | 0.00% | - | - | - |
| 1/23/2004 | OE Phone | 988.00 | 988.00 | - | 5.00 | 11.19 | [6.19] | 49 | 939 | 49 | 0.00% | - | - | - |
| 1/27/2004 | OE Inverter | 8,500.00 | 8075.00 | 425 | 5.00 | 11.18 | [6.18] | 425 | 8,075 | - | 0.00% | - | - | 425 |
| 1/28/2004 | OE Ceiling Fan | 3,750.00 | 3750.00 | - | 5.00 | 11.18 | [6.18] | 188 | 3,562 | 188 | 0.00% | - | - | - |
| 2/24/2004 | OE W/ table | 700.00 | 700.00 | - | 5.00 | 11.10 | [6.10] | 35 | 665 | 35 | 0.00% | - | - | - |
| 3/21/2004 | OE W/Chair | 800.00 | 800.00 | - | 5.00 | 11.03 | [6.03] | 40 | 760 | 40 | 0.00% | - | - | - |
| 3/21/2004 | OE W/ filter | 450.00 | 450.00 | - | 5.00 | 11.03 | [6.03] | 23 | 427 | 23 | 0.00% | - | - | - |
| 5/25/2004 | OE Godrej chair | 6757 | 6419.15 | 338 | 5.00 | 10.85 | [5.85] | 338 | 6,419 | 0 | 0.00% | - | - | 338 |
| 6/30/2004 | OE Calculator | 1580.00 | 1580.00 | - | 5.00 | 10.76 | [5.76] | 79 | 1,501 | 79 | 0.00% | - | - | - |
| 9/30/2004 | OE Calculator & Chair | 2235.00 | 2235.00 | - | 5.00 | 10.50 | [5.50] | 112 | 2,123 | 112 | 0.00% | - | - | - |
| 10/19/2004 | OE M.D's Chamber | 11900 | 11305.00 | 595 | 5.00 | 10.45 | [5.45] | 595 | 11,305 | - | 0.00% | - | - | 595 |
| 11/2/2004 | OE Fire estingusher | 8160 | 7752.00 | 408 | 5.00 | 10.41 | [5.41] | 408 | 7,752 | - | 0.00% | - | - | 408 |
| 1/31/2005 | OE G.L. Chair | 2160 | 2160.00 | - | 5.00 | 10.17 | [5.17] | 108 | 2,052 | 108 | 0.00% | - | - | - |
| 5/31/2006 | OE Calculator | 900.00 | 900.00 | - | 5.00 | 8.84 | [3.84] | 45 | 855 | 45 | 0.00% | - | - | - |
| 8/31/2006 | OE Calculator | 725.00 | 725.00 | - | 5.00 | 8.59 | [3.59] | 36 | 689 | 36 | 0.00% | - | - | - |
| 9/27/2007 | OE Steel Rack | 20473 | 19449.35 | 1,024 | 5.00 | 7.51 | [2.51] | 1,024 | 19,449 | 0 | 0.00% | - | - | 1,024 |
| 10/15/2007 | OE Calculator | 350.00 | 350.00 | - | 5.00 | 7.46 | [2.46] | 18 | 332 | 18 | 0.00% | - | - | - |
| 11/1/2007 | OE Calculator | 360.00 | 360.00 | - | 5.00 | 7.42 | [2.42] | 18 | 342 | 18 | 0.00% | - | - | - |
| 2/24/2008 | OE Almirah | 4900.00 | 4900.00 | - | 5.00 | 7.10 | [2.10] | 245 | 4,655 | 245 | 0.00% | - | - | - |
| 4/1/2008 | OE Office Equipment | 136531 | 129704.45 | 6,827 | 5.00 | 7.00 | [2.00] | 6,827 | 129,704 | 0 | 0.00% | - | - | 6,827 |
| 4/1/2009 | OE Sikim | 31942 | 30344.90 | 1,597 | 5.00 | 6.00 | [1.00] | 1,597 | 30,345 | - | 0.00% | - | 0.1000 | 1,597 |
| 4/1/2009 | OE Meghalaya | 138324 | 131407.80 | 6,916 | 5.00 | 6.00 | [1.00] | 6,916 | 131,408 | - | 0.00% | - | 0.2000 | 6,916 |
| 4/1/2009 | OE Mizoram | 36550 | 34722.50 | 1,828 | 5.00 | 6.00 | [1.00] | 1,828 | 34,722 | 1 | 0.00% | - | - | 1,828 |
| 4/1/2009 | OE Manipur | 39000 | 37050.00 | 1,950 | 5.00 | 6.00 | [1.00] | 1,950 | 37,050 | - | 0.00% | - | - | 1,950 |
| 4/1/2009 | OE Assam | 176064 | 167260.80 | 8,803 | 5.00 | 6.00 | [1.00] | 8,803 | 167,261 | - | 0.00% | - | 0.2000 | 8,803 |
| 4/1/2009 | OE Agartala | 13168 | 12509.60 | 658 | 5.00 | 6.00 | [1.00] | 658 | 12,510 | - | 0.00% | - | 0.4000 | 658 |
| 4/1/2010 | OE Office Equipment | 85566 | 81287.70 | 4,278 | 5.00 | 5.00 | - | 4,278 | 81,288 | - | 0.00% | - | - | 4,278 |
| 4/1/2011 | OE Gyser for MD | 5470 | 4499.76 | 970 | 5.00 | 4.00 | 1.00 | 274 | 5,196 | - | 71.76% | 696 | - | 274 |
| 4/1/2011 | OE Electronic Electric Filter | 9990 | 8218.04 | 1,772 | 5.00 | 4.00 | 1.00 | 500 | 9,490 | - | 71.78% | 1,272 | - | 500 |
| 4/1/2011 | OE Fax Machine | 6500 | 5347.07 | 1,153 | 5.00 | 4.00 | 1.00 | 325 | 6,175 | - | 71.81% | 828 | - | 325 |
| 4/1/2011 | OE Sikim Unit | 2450 | 2450.00 | - | 5.00 | 4.00 | 1.00 | 123 | 2,327 | 123 | #DIV/0! | - | - | - |
| 4/1/2011 | OE Juice machine | 830 | 830.00 | - | 5.00 | 4.00 | 1.00 | 42 | 788 | 42 | #DIV/0! | - | - | - |
| 4/1/2011 | OE ZO Agartala | 10560 | 8686.93 | 1,873 | 5.00 | 4.00 | 1.00 | 528 | 10,032 | - | 71.81% | 1,345 | - | 528 |
| 4/1/2011 | OE A.C. Machine | 18000 | 14807.27 | 3,193 | 5.00 | 4.00 | 1.00 | 900 | 17,100 | - | 71.81% | 2,293 | - | 900 |



Annual Report 2015-16



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|------------------------------|---------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|------------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 4/1/2011 | OE Fan | 2845 | 2845.00 | - | 5.00 | 4.00 | 1.00 | 142 | 2,703 | 142 | #DIV/0! | - | - | - |
| 4/1/2011 | OE Juice dispenser | 35248 | 28995.93 | 6,252 | 5.00 | 4.00 | 1.00 | 1,762 | 33,486 | - | 71.82% | 4,490 | - | 1,762 |
| 4/1/2011 | OE Juice dispenser | 35248 | 28995.93 | 6,252 | 5.00 | 4.00 | 1.00 | 1,762 | 33,486 | - | 71.82% | 4,490 | - | 1,762 |
| 4/1/2011 | OE Table | 7697 | 6331.75 | 1,365 | 5.00 | 4.00 | 1.00 | 385 | 7,312 | - | 71.80% | 980 | - | 385 |
| 4/1/2011 | OE Table light | 4650 | 4650.00 | - | 5.00 | 4.00 | 1.00 | 233 | 4,417 | 233 | #DIV/0! | - | - | - |
| 4/1/2011 | OE Chair | 980 | 980.00 | - | 5.00 | 4.00 | 1.00 | 49 | 931 | 49 | #DIV/0! | - | - | - |
| 4/16/2012 | OE Wireless Modem | 2450 | 2450.00 | - | 5.00 | 2.96 | 2.04 | 123 | 2,327 | 123 | #DIV/0! | - | - | - |
| 4/16/2012 | OE D-Link | 3480 | 3480.00 | - | 5.00 | 2.96 | 2.04 | 174 | 3,306 | 174 | #DIV/0! | - | - | - |
| 5/29/2012 | OE Sukam UPS | 1450 | 1450.00 | - | 5.00 | 2.84 | 2.16 | 73 | 1,377 | 73 | #DIV/0! | - | - | - |
| 6/19/2012 | OE Aquaguard | 7990 | 5473.92 | 2,516 | 5.00 | 2.78 | 2.22 | 400 | 7,590 | - | 56.34% | 1,418 | - | 1,098 |
| 6/19/2012 | OE Iron Remover | 1390 | 1390.00 | - | 5.00 | 2.78 | 2.22 | 70 | 1,320 | 70 | #DIV/0! | - | - | - |
| 7/10/2012 | OE HDPE Tripal | 3600 | 3600.00 | - | 5.00 | 2.72 | 2.28 | 180 | 3,420 | 180 | #DIV/0! | - | - | - |
| 10/2/2012 | OE Pendrive | 250 | 250.00 | - | 5.00 | 2.49 | 2.51 | 13 | 237 | 13 | #DIV/0! | - | - | - |
| 10/6/2012 | OE Antivirus | 900 | 900.00 | - | 5.00 | 2.48 | 2.52 | 45 | 855 | 45 | #DIV/0! | - | - | - |
| 1/20/2014 | OE I.ball 62.1 VA | 19380 | 10307.11 | 9,073 | 5.00 | 1.19 | 3.81 | 969 | 18,411 | - | 44.42% | 4,030 | - | 5,043 |
| | Total | 1,649,941.50 | 1,552,796.91 | 97,144.59 | - | - | - | 82,512.00 | 1,567,429.50 | 11,983.80 | - | 21,842.00 | 1.80 | 75,302.59 |
| 8/8/1996 | COM PAU Dep | 12500.00 | 12499 | 1 | 3.00 | 18.65 | (15.65) | 625 | 11,875 | 624 | 0.00% | - | - | 1 |
| 9/30/1996 | COM Computers | 106177.50 | 106168 | 9 | 3.00 | 18.51 | (15.51) | 5,309 | 100,869 | 5,300 | 0.00% | - | - | 9 |
| 9/30/1996 | COM Computers | 34650.00 | 34647 | 3 | 3.00 | 18.51 | (15.51) | 1,733 | 32,917 | 1,730 | 0.00% | - | - | 3 |
| 9/30/1996 | COM Computers | 20839.50 | 20838 | 2 | 3.00 | 18.51 | (15.51) | 1,042 | 19,798 | 1,040 | 0.00% | - | - | 2 |
| 9/30/1996 | COM Computers | 89100.00 | 89092 | 8 | 3.00 | 18.51 | (15.51) | 4,455 | 84,645 | 4,447 | 0.00% | - | - | 8 |
| 9/30/1996 | COM Computers | 14850.00 | 14849 | 1 | 3.00 | 18.51 | (15.51) | 743 | 14,107 | 742 | 0.00% | - | - | 1 |
| 9/30/1996 | COM Computers | 8415.00 | 8414 | 1 | 3.00 | 18.51 | (15.51) | 421 | 7,994 | 420 | 0.00% | - | - | 1 |
| 9/30/1996 | COM Computers | 25740.00 | 25738 | 2 | 3.00 | 18.51 | (15.51) | 1,287 | 24,453 | 1,285 | 0.00% | - | - | 2 |
| 9/30/1996 | COM Mumebic power system | 87120.00 | 87113 | 7 | 3.00 | 18.51 | (15.51) | 4,356 | 82,764 | 4,349 | 0.00% | - | - | 7 |
| 9/30/1996 | COM SA/170/95- % of System & | 48510.00 | 48506 | 4 | 3.00 | 18.51 | (15.51) | 2,426 | 46,084 | 2,422 | 0.00% | - | - | 4 |
| 5/26/1999 | COM D. service | 16120.00 | 16115 | 5 | 3.00 | 15.86 | (12.86) | 806 | 15,314 | 801 | 0.00% | - | - | 5 |
| 7/2/1999 | COM Computer equipments | 62580.00 | 62558 | 22 | 3.00 | 15.76 | (12.76) | 3,129 | 59,451 | 3,107 | 0.00% | - | - | 22 |
| 12/13/1999 | COM D. System | 7235.00 | 7232 | 3 | 3.00 | 15.31 | (12.31) | 362 | 6,873 | 359 | 0.00% | - | - | 3 |
| 12/13/2000 | COM DDEORG | 175400.00 | 175274 | 126 | 3.00 | 14.30 | (11.30) | 8,770 | 166,630 | 8,644 | 0.00% | - | - | 126 |
| 1/15/2001 | COM Computer | 55000.00 | 54959 | 41 | 3.00 | 14.21 | (11.21) | 2,750 | 52,250 | 2,709 | 0.00% | - | - | 41 |
| 4/22/2002 | COM Computer clinic | 3150.00 | 3150 | - | 3.00 | 12.95 | (9.95) | 158 | 2,992 | 158 | 0.00% | - | - | - |
| 8/5/2002 | COM Skihech | 8825.00 | 8810 | 15 | 3.00 | 12.66 | (9.66) | 441 | 8,384 | 426 | 0.00% | - | - | 15 |
| 9/15/2002 | COM Computer clinic | 3200.00 | 3200 | - | 3.00 | 12.55 | (9.55) | 160 | 3,040 | 160 | 0.00% | - | - | - |
| 1/7/2003 | COM Computer clinic | 3150.00 | 3150 | - | 3.00 | 12.24 | (9.24) | 158 | 2,992 | 158 | 0.00% | - | - | - |
| 1/28/2003 | COM Skihech | 7275.00 | 7260 | 15 | 3.00 | 12.18 | (9.18) | 364 | 6,911 | 349 | 0.00% | - | - | 15 |
| 4/1/2003 | COM Skihech | 23700.00 | 23626 | 74 | 3.00 | 12.01 | (9.01) | 1,185 | 22,515 | 1,111 | 0.00% | - | - | 74 |
| 4/1/2003 | COM Hugma | 3250.00 | 3250 | - | 3.00 | 12.01 | (9.01) | 163 | 3,087 | 163 | 0.00% | - | - | - |
| 4/1/2003 | COM Tone | 3150.00 | 3150 | - | 3.00 | 12.01 | (9.01) | 158 | 2,992 | 158 | 0.00% | - | - | - |
| 5/3/2004 | COM Computer equipments | 550.00 | 550 | - | 3.00 | 10.92 | (7.92) | 28 | 522 | 28 | 0.00% | - | - | - |
| 5/5/2004 | COM New computer | 46880.00 | 46683 | 197 | 3.00 | 10.91 | (7.91) | 2,344 | 44,536 | 2,147 | 0.00% | - | - | 197 |
| 7/7/2004 | COM Computer equipments | 3050.00 | 3050 | - | 3.00 | 10.74 | (7.74) | 153 | 2,897 | 153 | 0.00% | - | - | - |
| 8/12/2004 | COM Computer equipments | 5400.00 | 5375 | 25 | 3.00 | 10.64 | (7.64) | 270 | 5,130 | 245 | 0.00% | - | - | 25 |
| 2/22/2005 | COM Chips Case | 2650.00 | 2650 | - | 3.00 | 10.11 | (7.11) | 133 | 2,517 | 133 | 0.00% | - | - | - |
| 2/22/2005 | COM Chips Case | 5150.00 | 5119 | 31 | 3.00 | 10.11 | (7.11) | 258 | 4,892 | 227 | 0.00% | - | - | 31 |



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|-------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|----------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 3/3/2005 | COM | 12240.00 | 121.66 | 74 | 3.00 | 10.08 | [7.08] | 612 | 11,628 | 538 | 0.00% | - | - | 74 |
| 5/15/2006 | COM | 21870.00 | 21556 | 314 | 3.00 | 8.88 | [5.88] | 1,094 | 20,776 | 780 | 0.00% | - | - | 314 |
| 8/28/2007 | COM | 43312.00 | 42114 | 1,198 | 3.00 | 7.59 | [4.59] | 2,166 | 41,146 | 968 | 0.00% | - | - | 1,198 |
| 12/11/2007 | COM | 65364.00 | 63150 | 2,214 | 3.00 | 7.31 | [4.31] | 3,268 | 62,096 | 1,054 | 0.00% | - | - | 2,214 |
| 2/7/2008 | COM | 6800.00 | 6552 | 248 | 3.00 | 7.15 | [4.15] | 340 | 6,460 | 92 | 0.00% | - | - | 248 |
| 7/5/2008 | COM | 309739.00 | 294252 | 15,487 | 3.00 | 6.74 | [3.74] | 15,487 | 294,252 | 0 | 0.00% | - | - | 15,487 |
| 4/1/2009 | COM | 104990.00 | 99741 | 5,250 | 3.00 | 6.00 | [3.00] | 5,250 | 99,740 | 1 | 0.00% | - | - | 5,250 |
| 9/30/2010 | COM | 30900.00 | 29355 | 1,545 | 3.00 | 4.50 | [1.50] | 1,545 | 29,355 | - | 0.00% | - | - | 1,545 |
| 9/30/2010 | COM | 97070.00 | 92217 | 4,854 | 3.00 | 4.50 | [1.50] | 4,854 | 92,216 | 1 | 0.00% | - | - | 4,854 |
| 9/30/2010 | COM | 9329.00 | 8863 | 466 | 3.00 | 4.50 | [1.50] | 466 | 8,863 | - | 0.00% | - | - | 466 |
| 9/15/2011 | COM | 39600.00 | 37620 | 1,980 | 3.00 | 3.54 | [0.54] | 1,980 | 37,620 | - | 0.00% | - | - | 1,980 |
| 9/15/2011 | COM | 56800.00 | 53960 | 2,840 | 3.00 | 3.54 | [0.54] | 2,840 | 53,960 | - | 0.00% | - | - | 2,840 |
| 9/15/2011 | COM | 20580.00 | 19551 | 1,029 | 3.00 | 3.54 | [0.54] | 1,029 | 19,551 | - | 0.00% | - | - | 1,029 |
| 9/15/2011 | COM | 1100.00 | 1100 | - | 3.00 | 3.54 | [0.54] | 55 | 1,045 | 55 | 0.00% | - | - | - |
| 9/15/2011 | COM | 5200.00 | 4940 | 260 | 3.00 | 3.54 | [0.54] | 260 | 4,940 | - | 0.00% | - | - | 260 |
| 9/15/2011 | COM | 25800.00 | 24510 | 1,290 | 3.00 | 3.54 | [0.54] | 1,290 | 24,510 | - | 0.00% | - | - | 1,290 |
| 9/15/2011 | COM | 6550.00 | 6223 | 328 | 3.00 | 3.54 | [0.54] | 328 | 6,222 | 1 | 0.00% | - | - | 328 |
| 9/15/2011 | COM | 42800.00 | 40660 | 2,140 | 3.00 | 3.54 | [0.54] | 2,140 | 40,660 | - | 0.00% | - | - | 2,140 |
| 9/15/2011 | COM | 25800.00 | 24510 | 1,290 | 3.00 | 3.54 | [0.54] | 1,290 | 24,510 | - | 0.00% | - | - | 1,290 |
| 9/15/2011 | COM | 32650.00 | 31018 | 1,633 | 3.00 | 3.54 | [0.54] | 1,633 | 31,017 | 1 | 0.00% | - | - | 1,633 |
| 9/15/2011 | COM | 12600.00 | 11970 | 630 | 3.00 | 3.54 | [0.54] | 630 | 11,970 | - | 0.00% | - | - | 630 |
| 9/15/2011 | COM | 9200.00 | 8740 | 460 | 3.00 | 3.54 | [0.54] | 460 | 8,740 | - | 0.00% | - | - | 460 |
| 9/15/2011 | COM | 12595.00 | 11965 | 630 | 3.00 | 3.54 | [0.54] | 630 | 11,965 | 0 | 0.00% | - | - | 630 |
| 9/15/2011 | COM | 15645.00 | 14863 | 782 | 3.00 | 3.54 | [0.54] | 782 | 14,863 | - | 0.00% | - | - | 782 |
| 9/15/2011 | COM | 699.00 | 699 | - | 3.00 | 3.54 | [0.54] | 35 | 664 | 35 | 0.00% | - | - | - |
| 9/15/2011 | COM | 400.00 | 400 | - | 3.00 | 3.54 | [0.54] | 20 | 380 | 20 | 0.00% | - | - | - |
| 9/15/2011 | COM | 1250.00 | 1250 | - | 3.00 | 3.54 | [0.54] | 63 | 1,187 | 63 | 0.00% | - | - | - |
| 4/21/2012 | COM | 29480.00 | 27861 | 1,619 | 3.00 | 2.94 | 0.06 | 1,474 | 28,006 | - | 80.40% | 1,302 | - | 317 |
| 6/19/2012 | COM | 3400.00 | 3400 | - | 3.00 | 2.78 | 0.22 | 170 | 3,230 | 170 | #DIV/0! | - | - | - |
| 7/5/2012 | COM | 2400.00 | 2400 | - | 3.00 | 2.74 | 0.26 | 120 | 2,280 | 120 | #DIV/0! | - | - | - |
| 8/29/2012 | COM | 8125.00 | 7353 | 772 | 3.00 | 2.59 | 0.41 | 406 | 7,719 | - | 78.83% | 608 | - | 164 |
| 2/6/2013 | COM | 35000.00 | 30710 | 4,290 | 3.00 | 2.15 | 0.85 | 1,750 | 33,250 | - | 64.97% | 2,788 | - | 1,502 |
| 2/6/2013 | COM | 4000.00 | 4000 | - | 3.00 | 2.15 | 0.85 | 200 | 3,800 | 200 | #DIV/0! | - | - | - |
| 4/1/2013 | COM | 58800 | 48701 | 10,099 | 3.00 | 2.00 | 1.00 | 2,940 | 55,860 | - | 70.79% | 7,149 | - | 2,950 |
| | Total | 2035705.00 | 1971390.99 | 64314.01 | 189.00 | 567.49 | -378.49 | 101794.00 | 1933911.00 | 47690.91 | #DIV/0! | 11847.00 | 0.70 | 52467.01 |
| 4/1/1983 | Electricals | 49342.00 | 48889.15 | 453 | 15.00 | 32.02 | [17.02] | 2,467 | 46,875 | 2,014 | 0.00% | - | - | 453 |
| 4/1/1985 | Electricals | 18524.00 | 18288.69 | 235 | 15.00 | 30.02 | [15.02] | 926 | 17,598 | 691 | 0.00% | - | - | 235 |
| 4/1/1987 | Electricals | 47288.00 | 46456.59 | 831 | 15.00 | 28.02 | [13.02] | 2,364 | 44,924 | 1,533 | 0.00% | - | - | 831 |
| 4/1/1988 | Electricals | 84084.00 | 82384.95 | 1,699 | 15.00 | 27.01 | [12.01] | 4,204 | 79,880 | 2,505 | 0.00% | - | - | 1,699 |
| 4/1/1996 | Electricals | 38055.93 | 36152.25 | 1,904 | 15.00 | 19.01 | [4.01] | 1,903 | 36,153 | - | 0.00% | - | - | 1,904 |
| 9/5/2003 | Electricals | 20900.00 | 17810.60 | 3,089 | 15.00 | 11.58 | 3.42 | 1,045 | 19,855 | - | 27.13% | 838 | - | 2,251 |
| 4/1/2009 | Electricals | 41000.00 | 25176.81 | 15,823 | 15.00 | 6.00 | 9.00 | 2,050 | 38,950 | - | 20.31% | 3,214 | - | 12,609 |
| 4/1/2011 | Electricals | 20490.00 | 9802.32 | 10,688 | 15.00 | 4.00 | 11.00 | 1,025 | 19,465 | - | 19.19% | 2,051 | - | 8,637 |
| 4/1/2012 | Electricals | 25500.00 | 10143.49 | 15,357 | 15.00 | 3.00 | 12.00 | 1,275 | 24,225 | - | 18.73% | 2,876 | - | 12,481 |



Annual Report 2015-16



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|-----------------------------|--------------------|-----------------------------|----------------------|---------------------------|----------------------|----------------|----------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 4/1/2013 | Electricals | 28000.00 | 8328.46 | 19,672 | 15.00 | 2.00 | 13.00 | 1,400 | 26,600 | - | 18.39% | 3,618 | - | 16,054 |
| 5/16/2013 | Electricals | 43560.00 | 12904.66 | 30,655 | 15.00 | 1.87 | 13.13 | 2,178 | 41,382 | - | 18.25% | 5,594 | - | 25,061 |
| 5/16/2013 | Electricals | 6242.00 | 1849.19 | 4,393 | 15.00 | 1.87 | 13.13 | 312 | 5,930 | - | 18.25% | 802 | - | 3,591 |
| 5/16/2013 | Electricals | 48667.00 | 14417.61 | 34,249 | 15.00 | 1.87 | 13.13 | 2,433 | 46,234 | - | 18.25% | 6,250 | - | 27,999 |
| | Total | 471,653 | 332,605 | 139,048 | - | - | - | 23,582 | 448,071 | 6,742 | - | 25,243 | 1 | 113,805 |
| (D) Furniture and Fixtures | | | | | | | | | | | | | | |
| 4/1/1983 | Furniture & Fixture | 84081.00 | 83475.60 | 605 | 10.00 | 32.02 | (22.02) | 4,204 | 79,877 | 3,599 | 0.00% | - | - | 605 |
| 4/1/1985 | Furniture & Fixture | 77683.00 | 77061.52 | 621 | 10.00 | 30.02 | (20.02) | 3,884 | 73,799 | 3,263 | 0.00% | - | - | 621 |
| 4/1/1986 | Furniture & Fixture | 158065.00 | 156503.83 | 1,561 | 10.00 | 29.02 | (19.02) | 7,903 | 150,162 | 6,342 | 0.00% | - | - | 1,561 |
| 4/1/1987 | Furniture & Fixture | 121042.00 | 119713.66 | 1,328 | 10.00 | 28.02 | (18.02) | 6,052 | 114,990 | 4,724 | 0.00% | - | - | 1,328 |
| 4/1/1988 | Furniture & Fixture | 158603.00 | 156669.07 | 1,934 | 10.00 | 27.01 | (17.01) | 7,930 | 150,673 | 5,996 | 0.00% | - | - | 1,934 |
| 4/1/1989 | Furniture & Fixtures | 172118.00 | 169832.70 | 2,285 | 10.00 | 26.01 | (16.01) | 8,606 | 163,512 | 6,321 | 0.00% | - | - | 2,285 |
| 4/1/1992 | Furniture & Fixtures | 3603.70 | 3603.70 | - | 10.00 | 23.01 | (13.01) | 180 | 3,424 | 180 | 0.00% | - | - | - |
| 4/1/1994 | Furniture & Fixture | 33909.88 | 33230.43 | 679 | 10.00 | 21.01 | (11.01) | 1,495 | 32,215 | 1,016 | 0.00% | - | - | 679 |
| 5/17/1995 | Furniture & Fixture | 2960.00 | 2960.00 | - | 10.00 | 19.88 | (9.88) | 148 | 2,812 | 148 | 0.00% | - | - | - |
| 5/17/1995 | Partition & ceiling | 45000.00 | 43641.99 | 1,358 | 10.00 | 19.88 | (9.88) | 2,250 | 42,750 | 892 | 0.00% | - | - | 1,358 |
| 5/17/1995 | Sr. Manager cabin | 121500.00 | 11783.34 | 367 | 10.00 | 19.88 | (9.88) | 608 | 11,542 | 241 | 0.00% | - | - | 367 |
| 5/17/1995 | Door for sr. Manager | 10000.00 | 9698.22 | 302 | 10.00 | 19.88 | (9.88) | 500 | 9,500 | 198 | 0.00% | - | - | 302 |
| 5/17/1995 | Ceiling for sr. Manager | 25600.00 | 24827.44 | 773 | 10.00 | 19.88 | (9.88) | 1,280 | 24,320 | 507 | 0.00% | - | - | 773 |
| 8/2/1995 | Furniture & Fixture | 72500.00 | 7031.21 | 219 | 10.00 | 19.67 | (9.67) | 363 | 6,887 | 144 | 0.00% | - | - | 219 |
| 8/2/1995 | Store well 4 nos.(Agartala) | 167900.00 | 16283.31 | 507 | 10.00 | 19.67 | (9.67) | 840 | 15,950 | 333 | 0.00% | - | - | 507 |
| 1/2/1996 | Fan | 1870.19 | 1870.19 | - | 10.00 | 19.25 | (9.25) | 94 | 1,776 | 94 | 0.00% | - | - | - |
| 1/2/1996 | Pet cable | 1740.00 | 1740.00 | - | 10.00 | 19.25 | (9.25) | 87 | 1,653 | 87 | 0.00% | - | - | - |
| 2/7/1996 | Wooden partition | 4104.00 | 4104.00 | - | 10.00 | 19.16 | (9.16) | 205 | 3,899 | 205 | 0.00% | - | - | - |
| 2/7/1996 | Sofa set | 11500.00 | 11152.95 | 347 | 10.00 | 19.16 | (9.16) | 575 | 10,925 | 228 | 0.00% | - | - | 347 |
| 2/7/1996 | D. Table | 16500.00 | 16002.06 | 498 | 10.00 | 19.16 | (9.16) | 825 | 15,675 | 327 | 0.00% | - | - | 498 |
| 2/7/1996 | C. Table | 4200.00 | 4200.00 | - | 10.00 | 19.16 | (9.16) | 210 | 3,990 | 210 | 0.00% | - | - | - |
| 3/20/1996 | Equipments | 3864.00 | 3864.00 | - | 10.00 | 19.04 | (9.04) | 193 | 3,671 | 193 | 0.00% | - | - | - |
| 3/20/1996 | F. Chair | 2280.00 | 2280.00 | - | 10.00 | 19.04 | (9.04) | 114 | 2,166 | 114 | 0.00% | - | - | - |
| 3/20/1996 | Party Table | 1425.00 | 1425.00 | - | 10.00 | 19.04 | (9.04) | 71 | 1,354 | 71 | 0.00% | - | - | - |
| 3/20/1996 | Water Heater | 8646.00 | 8385.08 | 261 | 10.00 | 19.04 | (9.04) | 432 | 8,214 | 171 | 0.00% | - | - | 261 |
| 4/30/1996 | S. Table 10 nos. | 2400.00 | 2400.00 | - | 10.00 | 18.93 | (8.93) | 120 | 2,280 | 120 | 0.00% | - | - | - |
| 6/27/1996 | Emergency Light | 1200.00 | 1200.00 | - | 10.00 | 18.77 | (8.77) | 60 | 1,140 | 60 | 0.00% | - | - | - |
| 6/27/1996 | Padeltral fan | 1867.00 | 1867.00 | - | 10.00 | 18.77 | (8.77) | 93 | 1,774 | 93 | 0.00% | - | - | - |
| 7/28/1996 | Writing Table 2'x4' | 11445.00 | 11036.45 | 409 | 10.00 | 18.68 | (8.68) | 572 | 10,873 | 163 | 0.00% | - | - | 409 |
| 8/31/1996 | Furniture ASFF | 528627.00 | 509756.81 | 18,870 | 10.00 | 18.59 | (8.59) | 26,431 | 502,196 | 7,561 | 0.00% | - | - | 18,870 |
| 11/4/1996 | Table Fan Usha | 1850.00 | 1850.00 | - | 10.00 | 18.41 | (8.41) | 93 | 1,757 | 93 | 0.00% | - | - | - |
| 1/3/1997 | Delux printer table | 12954.00 | 12491.59 | 462 | 10.00 | 18.25 | (8.25) | 648 | 12,306 | 186 | 0.00% | - | - | 462 |
| 6/16/1998 | Wooden Table | 7400.00 | 7135.85 | 264 | 10.00 | 16.80 | (6.80) | 370 | 7,030 | 106 | 0.00% | - | - | 264 |
| 4/14/1999 | Chair, Table & Wooden Desk | 23322.00 | 22155.90 | 1,166 | 10.00 | 15.97 | (5.97) | 1,166 | 22,156 | - | 0.00% | - | 0.1000 | 1,166 |
| 6/6/1999 | Godrej table set | 3264.00 | 3264.00 | - | 10.00 | 15.83 | (5.83) | 163 | 3,101 | 163 | 0.00% | - | - | - |
| 6/15/1999 | Furniture & Fixture | 2950.00 | 2950.00 | - | 10.00 | 15.80 | (5.80) | 148 | 2,802 | 148 | 0.00% | - | - | - |
| 6/21/1999 | Godrej Chair | 11247.49 | 10485.12 | 562 | 10.00 | 15.79 | (5.79) | 562 | 10,685 | - | 0.00% | - | 0.3745 | 562 |
| 6/22/1999 | Stall counter GMC | 5800.00 | 5510.00 | 290 | 10.00 | 15.78 | (5.78) | 290 | 5,510 | - | 0.00% | - | - | 290 |
| 7/2/1999 | Godrej Chair PCH 7000 | 31678.26 | 30094.35 | 1,584 | 10.00 | 15.76 | (5.76) | 1,584 | 30,094 | 0 | 0.00% | - | - | 1,584 |



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act. 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|----------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 7/8/1999 | Fur | 8948.00 | 8500.60 | 447 | 10.00 | 15.74 | [5.74] | 447 | 8,501 | - | 0.00% | - | 0.4000 | 447 |
| 7/12/1999 | Fur | 14907.84 | 14162.45 | 745 | 10.00 | 15.73 | [5.73] | 745 | 14,163 | - | 0.00% | - | 0.3920 | 745 |
| 7/27/1999 | Fur | 12764.00 | 12125.80 | 638 | 10.00 | 15.69 | [5.69] | 638 | 12,126 | - | 0.00% | - | 0.2000 | 638 |
| 10/29/1999 | Fur | 5000.00 | 5000.00 | - | 10.00 | 15.43 | [5.43] | 250 | 4,750 | 250 | 0.00% | - | - | - |
| 11/4/1999 | Fur | 35500.00 | 33725.00 | 1,775 | 10.00 | 15.41 | [5.41] | 1,775 | 33,725 | - | 0.00% | - | - | 1,775 |
| 12/8/1999 | Fur | 8605.00 | 8174.75 | 430 | 10.00 | 15.32 | [5.32] | 430 | 8,175 | - | 0.00% | - | 0.2500 | 430 |
| 12/9/1999 | Fur | 26430.00 | 25108.50 | 1,322 | 10.00 | 15.32 | [5.32] | 1,322 | 25,108 | 1 | 0.00% | - | - | 1,322 |
| 5/19/2000 | Fur | 3755.00 | 3755.00 | - | 10.00 | 14.87 | [4.87] | 188 | 3,567 | 188 | 0.00% | - | - | - |
| 10/16/2000 | Fur | 7136.00 | 6779.20 | 357 | 10.00 | 14.46 | [4.46] | 357 | 6,779 | 0 | 0.00% | - | - | 357 |
| 10/17/2000 | Fur | 3100.00 | 3100.00 | - | 10.00 | 14.46 | [4.46] | 155 | 2,945 | 155 | 0.00% | - | - | - |
| 10/31/2000 | Fur | 1500.00 | 1500.00 | - | 10.00 | 14.42 | [4.42] | 75 | 1,425 | 75 | 0.00% | - | - | - |
| 7/30/2002 | Fur | 17100.00 | 16245.00 | 855 | 10.00 | 12.68 | [2.68] | 855 | 16,245 | - | 0.00% | - | - | 855 |
| 1/1/2003 | Fur | 2227.50 | 2227.50 | - | 10.00 | 12.25 | [2.25] | 111 | 2,117 | 111 | 0.00% | - | - | - |
| 3/31/2003 | Fur | 9720.00 | 9234.00 | 486 | 10.00 | 12.01 | [2.01] | 486 | 9,234 | - | 0.00% | - | - | 486 |
| 6/12/2003 | Fur | 8009.00 | 7608.55 | 400 | 10.00 | 11.81 | [1.81] | 400 | 7,609 | - | 0.00% | - | 0.4500 | 400 |
| 7/17/2003 | Fur | 16862.00 | 16018.90 | 843 | 10.00 | 11.71 | [1.71] | 843 | 16,019 | - | 0.00% | - | 0.1000 | 843 |
| 9/24/2003 | Fur | 17337.00 | 16470.15 | 867 | 10.00 | 11.52 | [1.52] | 867 | 16,470 | 0 | 0.00% | - | - | 867 |
| 1/31/2004 | Fur | 4200.00 | 4200.00 | - | 10.00 | 11.17 | [1.17] | 210 | 3,990 | 210 | 0.00% | - | - | - |
| 2/19/2004 | Fur | 92191.00 | 87581.45 | 4,610 | 10.00 | 11.12 | [1.12] | 4,610 | 87,581 | 0 | 0.00% | - | - | 4,610 |
| 2/25/2004 | Fur | 4000.00 | 4000.00 | - | 10.00 | 11.10 | [1.10] | 200 | 3,800 | 200 | 0.00% | - | - | - |
| 2/25/2004 | Fur | 4500.00 | 4500.00 | - | 10.00 | 11.10 | [1.10] | 225 | 4,275 | 225 | 0.00% | - | - | - |
| 3/8/2005 | Fur | 3000.00 | 3000.00 | - | 10.00 | 10.07 | [0.07] | 150 | 2,850 | 150 | 0.00% | - | - | - |
| 4/1/2005 | Fur | 7022.00 | 6670.90 | 351 | 10.00 | 10.00 | [0.00] | 351 | 6,671 | - | 0.00% | - | 0.1000 | 351 |
| 7/14/2007 | Fur | 2562.00 | 2562.00 | - | 10.00 | 7.72 | 2.28 | 128 | 2,434 | 128 | #DIV/0! | - | - | - |
| 4/1/2008 | Fur | 13222.00 | 11002.07 | 2,220 | 10.00 | 7.00 | 3.00 | 661 | 12,561 | - | 33.22% | 738 | - | 1,482 |
| 4/1/2009 | Fur | 224841.00 | 176802.81 | 48,038 | 10.00 | 6.00 | 4.00 | 11,242 | 213,599 | - | 30.45% | 14,626 | - | 33,412 |
| 4/1/2009 | Fur | 8865.00 | 6517.33 | 2,348 | 10.00 | 6.00 | 4.00 | 443 | 8,422 | - | 34.09% | 800 | - | 1,548 |
| 4/1/2009 | Fur | 32382.00 | 23806.46 | 8,576 | 10.00 | 6.00 | 4.00 | 1,619 | 30,763 | - | 34.08% | 2,923 | - | 5,653 |
| 4/1/2009 | Fur | 8095.00 | 5951.25 | 2,144 | 10.00 | 6.00 | 4.00 | 405 | 7,690 | - | 34.07% | 730 | - | 1,414 |
| 4/1/2009 | Fur | 6000.00 | 4411.05 | 1,589 | 10.00 | 6.00 | 4.00 | 300 | 5,700 | - | 34.08% | 542 | - | 1,047 |
| 4/1/2009 | Fur | 3300.00 | 3300.00 | - | 10.00 | 6.00 | 4.00 | 165 | 3,135 | 165 | #DIV/0! | - | - | - |
| 4/1/2010 | Fur | 25232.00 | 18549.96 | 6,682 | 10.00 | 5.00 | 5.00 | 1,262 | 23,970 | - | 28.35% | 1,894 | - | 4,788 |
| 4/1/2011 | Fur | 179862.00 | 120657.33 | 59,205 | 10.00 | 4.00 | 6.00 | 8,993 | 170,869 | - | 26.95% | 15,959 | - | 43,246 |
| 4/1/2011 | Fur | 53781.00 | 32254.01 | 21,527 | 10.00 | 4.00 | 6.00 | 2,689 | 51,092 | - | 29.30% | 6,307 | - | 15,220 |
| 4/1/2011 | Fur | 44402.00 | 27828.61 | 18,573 | 10.00 | 4.00 | 6.00 | 2,320 | 44,082 | - | 29.30% | 5,442 | - | 13,131 |
| 4/1/2011 | Fur | 41500.00 | 24888.74 | 16,611 | 10.00 | 4.00 | 6.00 | 2,075 | 39,425 | - | 29.30% | 4,867 | - | 11,744 |
| 4/1/2011 | Fur | 10360.00 | 6213.19 | 4,147 | 10.00 | 4.00 | 6.00 | 518 | 9,842 | - | 29.30% | 1,215 | - | 2,932 |
| 4/1/2011 | Fur | 7665.00 | 4596.92 | 3,068 | 10.00 | 4.00 | 6.00 | 393 | 7,282 | - | 29.31% | 899 | - | 2,169 |
| 4/1/2011 | Fur | 1020.00 | 1020.00 | - | 10.00 | 4.00 | 6.00 | 51 | 969 | 51 | #DIV/0! | - | - | - |
| 4/1/2011 | Fur | 11538.00 | 6919.67 | 4,618 | 10.00 | 4.00 | 6.00 | 577 | 10,961 | - | 29.30% | 1,353 | - | 3,265 |
| 4/1/2011 | Fur | 3000.00 | 3000.00 | - | 10.00 | 4.00 | 6.00 | 150 | 2,850 | 150 | #DIV/0! | - | - | - |
| 4/1/2011 | Fur | 1561.00 | 9932.11 | 6,629 | 10.00 | 4.00 | 6.00 | 828 | 15,733 | - | 29.30% | 1,942 | - | 4,687 |
| 4/1/2011 | Fur | 10500.00 | 6297.15 | 4,203 | 10.00 | 4.00 | 6.00 | 525 | 9,975 | - | 29.30% | 1,231 | - | 2,972 |
| 4/1/2011 | Fur | 25547.00 | 15321.27 | 10,226 | 10.00 | 4.00 | 6.00 | 1,277 | 24,270 | - | 29.30% | 2,996 | - | 7,230 |
| 6/25/2012 | Fur | 56282.00 | 33753.93 | 22,528 | 10.00 | 2.76 | 7.24 | 2,814 | 53,468 | - | 24.99% | 5,629 | - | 16,899 |





Annual Report 2015-16



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act, 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|--------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|-------------------|------------------------------------|-------------------------------|--------------|--------------------------|--------------------------------|-------------------------|
| 9/1/2012 | Fur | 3360.00 | 3360.00 | - | 10.00 | 2.58 | 7.42 | 168 | 3,192 | 168 | #DIV/0! | - | - | - |
| 9/12/2012 | Fur | 21338.00 | 10937.80 | 10,400 | 10.00 | 2.55 | 7.45 | 1,067 | 20,271 | 20,271 | 26.33% | 2,738 | - | 7,662 |
| 11/26/2012 | Fur | 19682.00 | 10079.25 | 9,603 | 10.00 | 2.34 | 7.66 | 984 | 18,698 | 18,698 | 25.73% | 2,471 | - | 7,132 |
| 2/12/2013 | Fur | 75000.00 | 38140.80 | 36,859 | 10.00 | 2.13 | 7.87 | 3,750 | 71,250 | 71,250 | 25.20% | 9,288 | - | 27,571 |
| 2/12/2013 | Fur | 4175.00 | 4175.00 | - | 10.00 | 2.13 | 7.87 | 209 | 3,966 | 209 | #DIV/0! | - | - | - |
| 2/12/2013 | Fur | 7290.00 | 3681.70 | 3,608 | 10.00 | 2.13 | 7.87 | 365 | 6,925 | 6,925 | 25.25% | 911 | - | 2,697 |
| 2/12/2013 | Fur | 25547.00 | 12902.10 | 12,645 | 10.00 | 2.13 | 7.87 | 1,277 | 24,270 | 24,270 | 25.27% | 3,195 | - | 9,450 |
| 2/12/2013 | Fur | 18000.00 | 9090.61 | 8,909 | 10.00 | 2.13 | 7.87 | 900 | 17,100 | 17,100 | 25.27% | 2,251 | - | 6,658 |
| 2/27/2013 | Fur | 9500.00 | 4797.82 | 4,702 | 10.00 | 2.09 | 7.91 | 475 | 9,025 | 9,025 | 25.15% | 1,183 | - | 3,519 |
| 4/1/2013 | Fur | 19682.00 | 9926.77 | 9,755 | 10.00 | 2.00 | 8.00 | 984 | 18,698 | 18,698 | 24.92% | 2,431 | - | 7,324 |
| 4/1/2013 | Fur | 624874.46 | 245696.28 | 379,178 | 10.00 | 2.00 | 8.00 | 31,244 | 593,630 | 593,630 | 26.80% | 101,603 | - | 277,575 |
| 4/1/2014 | Fur | 7000.00 | 1812.00 | 5,188 | 10.00 | 1.00 | 9.00 | 350 | 6,650 | 6,650 | 25.88% | 1,343 | - | 3,845 |
| | Total | 3568769.32 | 2793610.09 | 775159.23 | 0.00 | 0.00 | 0.00 | 178,437.00 | 3390332.32 | 46732.62 | 0.00 | 197507.00 | 2.37 | 577652.23 |
| 4/1/1982 | EE | 2180.00 | 2180.00 | - | 10.00 | 33.02 | (23.02) | 109 | 2,071 | 109 | 0.00% | - | - | - |
| 4/1/1986 | EE | 1302.00 | 1302.00 | - | 10.00 | 29.02 | (19.02) | 65 | 1,237 | 65 | 0.00% | - | - | - |
| 4/1/1987 | EE | 1779.00 | 1779.00 | - | 10.00 | 28.02 | (18.02) | 89 | 1,690 | 89 | 0.00% | - | - | - |
| 4/1/1988 | EE | 5283.00 | 5237.55 | 45 | 10.00 | 27.01 | (17.01) | 264 | 5,019 | 219 | 0.00% | - | - | 45 |
| 4/1/1989 | EE | 1330.00 | 1330.00 | - | 10.00 | 26.01 | (16.01) | 67 | 1,263 | 67 | 0.00% | - | - | - |
| 4/1/1999 | EE | 1250.00 | 1250.00 | - | 10.00 | 16.01 | (6.01) | 63 | 1,187 | 63 | 0.00% | - | - | - |
| 12/26/2003 | EE | 4390.00 | 4390.00 | - | 10.00 | 11.27 | (1.27) | 220 | 4,170 | 220 | 0.00% | - | - | - |
| 1/14/2004 | EE | 4250.00 | 4250.00 | - | 10.00 | 11.22 | (1.22) | 213 | 4,037 | 213 | 0.00% | - | - | - |
| 4/30/2004 | EE | 17728.00 | 16841.60 | 886 | 10.00 | 10.92 | (0.92) | 886 | 16,842 | 213 | 0.00% | - | 0.4000 | 886 |
| 4/1/2005 | EE | 9618.00 | 9137.10 | 481 | 10.00 | 10.00 | (0.00) | 481 | 9,137 | 0 | 0.00% | - | - | 481 |
| 2/2/2007 | EE | 588384.00 | 486132.25 | 102,252 | 10.00 | 8.16 | 1.84 | 29,419 | 558,965 | - | 49.22% | 50,328 | - | 51,924 |
| 6/8/2011 | EE | 13000.00 | 6690.37 | 6,310 | 10.00 | 3.81 | 6.19 | 650 | 12,350 | - | 30.75% | 1,940 | - | 4,370 |
| 8/19/2011 | EE | 33900.00 | 17284.03 | 16,616 | 10.00 | 3.62 | 6.38 | 1,695 | 32,205 | - | 30.06% | 4,995 | - | 11,621 |
| 10/30/2011 | EE | 17800.00 | 8993.77 | 8,806 | 10.00 | 3.42 | 6.58 | 890 | 16,910 | - | 29.41% | 2,590 | - | 6,216 |
| 4/1/2013 | EE | 64922.70 | 22859.68 | 42,063 | 10.00 | 2.00 | 8.00 | 3,246 | 61,677 | - | 27.39% | 11,522 | - | 30,541 |
| | Total | 767116.70 | 589657.36 | 177459.34 | 150.00 | 223.51 | -73.51 | 38357.00 | 728759.70 | 1044.65 | 1.67 | 71375.00 | 0.40 | 106084.34 |
| 4/1/1986 | PM | 7950.00 | 7828.00 | 122 | 15.00 | 29.02 | (14.02) | 398 | 7,552 | 276 | 0.00% | - | - | 122 |
| 4/1/1987 | PM | 20785.06 | 20359.77 | 425 | 15.00 | 28.02 | (13.02) | 1,039 | 19,746 | 614 | 0.00% | - | - | 425 |
| 4/1/1988 | PM | 293525.71 | 283991.01 | 9,535 | 15.00 | 27.01 | (12.01) | 14,676 | 278,850 | 5,141 | 0.00% | - | - | 9,535 |
| 4/1/1990 | PM | 20000.00 | 19412.06 | 588 | 15.00 | 25.01 | (10.01) | 1,000 | 19,000 | 412 | 0.00% | - | - | 588 |
| 4/1/1991 | PM | 101000.00 | 97891.28 | 3,109 | 15.00 | 24.01 | (9.01) | 5,050 | 95,950 | 1,941 | 0.00% | - | - | 3,109 |
| 4/1/1994 | PM | 46800.00 | 44460.00 | 23,400 | 15.00 | 21.01 | (6.01) | 23,400 | 44,460 | 0 | 0.00% | - | - | 23,400 |
| 4/1/1994 | PM | 68970.00 | 65521.50 | 3,449 | 15.00 | 21.01 | (6.01) | 3,449 | 65,521 | 1 | 0.00% | - | - | 3,449 |
| 4/1/1996 | PM | 46340.00 | 44023.00 | 23,170 | 15.00 | 19.01 | (4.01) | 23,170 | 44,023 | - | 0.00% | - | - | 23,170 |
| 4/1/1996 | PM | 50858 | 48315.10 | 2,543 | 15.00 | 19.01 | (4.01) | 2,543 | 48,315 | 0 | 0.00% | - | - | 2,543 |
| 12/30/1996 | PM | 40000 | 38000.00 | 2,000 | 15.00 | 18.26 | (3.26) | 2,000 | 38,000 | - | 0.00% | - | - | 2,000 |
| 12/30/1996 | PM | 118946 | 112998.70 | 5,947 | 15.00 | 18.26 | (3.26) | 5,947 | 112,999 | - | 0.00% | - | 0.3000 | 5,947 |
| 4/1/1998 | PM | 2004242.37 | 1963711.44 | 378,731 | 15.00 | 17.01 | (2.01) | 1,002,122 | 19,040,320 | 623,391 | 0.00% | - | - | 378,731 |
| 4/1/2002 | PM | 10750 | 10212.50 | 538 | 15.00 | 13.01 | 1.99 | 538 | 10,212 | 1 | -0.05% | - | - | 538 |
| 3/29/2004 | PM | 800 | 800.00 | - | 15.00 | 11.01 | 3.99 | 40 | 760 | 40 | #DIV/0! | - | - | - |
| 4/1/2008 | PM | 175295 | 118653.33 | 56,642 | 15.00 | 7.00 | 8.00 | 8,765 | 166,530 | - | 20.80% | 11,784 | - | 44,858 |
| 4/1/2011 | PM | 30498 | 14727.59 | 15,770 | 15.00 | 4.00 | 11.00 | 1,525 | 28,973 | - | 19.13% | 3,018 | - | 12,752 |



| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Dep charged upto 31.03.2015 | WDV as on 01.04.2015 | Life as per Co. Act, 2013 | Life Used till 31-03-2015 | Remaining Life | Salvaged value | Depreciable amount over whole life | Excess Dep. (Already charged) | Rate of Dep. #DIV/0! | Dep for the Year 2015-16 | Adjusted with Retained Earning | WDV as on 31st Mar 2016 |
|-------------------------------|--------------|--------------------|-----------------------------|----------------------|---------------------------|---------------------------|----------------|----------------|------------------------------------|-------------------------------|----------------------|--------------------------|--------------------------------|-------------------------|
| (E) Vehicles | Total | 21,913,220 | 21,387,252 | 525,968 | 240 | 302 | (62) | 1,095,662 | 20,817,558 | 631,817 | | 14,802 | 0 | 511,166 |
| 4/1/1986 | VEH | 160792.00 | 160713.49 | 79 | 8.00 | 29.02 | (21.02) | 8,040 | 152,752 | 7,961 | 0.00% | - | - | 79 |
| 4/1/1987 | VEH | 151752.16 | 151741.08 | 11 | 8.00 | 28.02 | (20.02) | 7,588 | 144,164 | 7,577 | 0.00% | - | - | 11 |
| 4/1/1996 | VEH | 287099.00 | 285486.57 | 1,612 | 8.00 | 19.01 | (11.01) | 14,355 | 272,744 | 12,743 | 0.00% | - | - | 1,612 |
| 4/1/1999 | VEH | 365538.00 | 360172.58 | 5,365 | 8.00 | 16.01 | (8.01) | 18,277 | 347,261 | 12,912 | 0.00% | - | - | 5,365 |
| 4/1/2010 | VEH | 600957.37 | 457803.30 | 143,154 | 8.00 | 5.00 | 3.00 | 30,048 | 570,909 | - | 40.57% | 58,078 | - | 85,076 |
| 4/1/2012 | VEH | 470140.37 | 275169.61 | 194,971 | 8.00 | 3.00 | 5.00 | 23,507 | 446,633 | - | 34.48% | 67,234 | - | 127,737 |
| | Total | 2,036,279 | 1,691,087 | 345,192 | 48 | 100 | (52) | 101,815 | 1,934,464 | 41,193 | - | 125,312 | - | 219,880 |
| | Total Assets | 140,940,311.26 | 112,475,347.81 | 28,464,963 | | | | 6,801,669 | 129,230,778 | 1,533,214 | | 1,564,670 | 12 | 27,120,174 |

| Date of Purchase / Put to use | Particular | Original Cost (Rs) | Life as per Co. Act, 2013 | Salvaged value | Depreciable amount over whole life | Rate of Dep. | Used during the year | Dep for the Year 2015-2016 | WDV as on 31st Mar 2016 |
|-------------------------------|--------------------|--------------------|---------------------------|----------------|------------------------------------|--------------|----------------------|----------------------------|-------------------------|
| (A) Office Equipments | | | | | | | | | |
| 4/30/2015 | Attendance Machine | 9,500.00 | 5.00 | 475 | 9,025 | 45.07% | 336 | 3,942 | 5,558 |
| 11/26/2015 | Office Equipment | 4,940.00 | 5.00 | 247 | 4,693 | 45.07% | 126 | 769 | 4,171 |
| 5/13/2015 | Attendance Machine | 9,500.00 | 5.00 | 475 | 9,025 | 45.07% | 323 | 3,789 | 5,711 |
| (B) Computer | | | | | | | | | |
| 4/21/2015 | Printer | 11,300.00 | 3.00 | 565 | 10,735 | 63.16% | 345 | 6,746 | 4,554 |
| 11/26/2015 | UPS | 53,530.00 | 3.00 | 2,677 | 50,853 | 63.16% | 126 | 11,671 | 41,859 |
| (C) Electricals | | | | | | | | | |
| 6/24/2015 | Air Conditioner | 32,040 | 15.00 | 1,602 | 30,438 | 18.10% | 281 | 4,466 | 27,574 |
| | Total Assets | 120,810 | | 6,041 | 114,769 | | | 31,382 | 89,428 |





CASH FLOW STATEMENT For the year ended 31st March, 2016

| Particulars | (Rs in ₹000) | (Rs in ₹000) |
|---|--------------|-----------------|
| <u>Cash Flows from Operating activities</u> | | |
| Net Profit during the year | (126,100) | |
| Add: | | |
| Depreciation | 876 | |
| Provision for Gratuity | 758 | |
| Provision for Leave Encashment | (238) | |
| Interest | 106,275 | |
| Interest Received | (4,989) | |
| Cash Generated from operations before working capital changes | (23,418) | |
| (Increase)/ Decrease in Debtors | 8,966 | |
| (Increase)/ Decrease in Advances | 49,193 | |
| (Increase)/Decrease in Other Current Assets | (841) | |
| Increase/(Decrease) in Trade Creditors | (32,490) | |
| Increase/(Decrease) in Reserve & Surplus | (306) | |
| Increase/(Decrease) in Current Liabilities & Provisions | (36,391) | |
| (Increase)/Decrease in Stock | (1,155) | |
| | (36,442) | |
| <u>Net Cash Flow from Operating activities (A)</u> | | (36,442) |
| <u>Cash Flows from Investing activities</u> | | |
| Purchase of Fixed Assets | (121) | |
| Interest Received | 4,989 | |
| Increase in Capital Work-in- Progress | 0.00 | |
| <u>Net Cash Flow from Investing activities (B)</u> | | 4,868 |
| <u>Cash Flows from Financing activities</u> | | |
| Borrowing of long term loan | 20,000 | |
| Interest on Long Term Borrowings | - | |
| <u>Net Cash Flow from Financing activities (C)</u> | | 20,000 |
| Net Decrease in Cash (A+B+C) | | (11,574) |
| Cash at the beginning of the period | | 100,158 |
| Cash at the end of the period | | 88,584 |



उत्तर पूर्वी क्षेत्रीय कृषि विपणन लिमिटेड
**NORTH EASTERN REGIONAL AGRICULTURAL
MARKETING CORPORATION LIMITED**