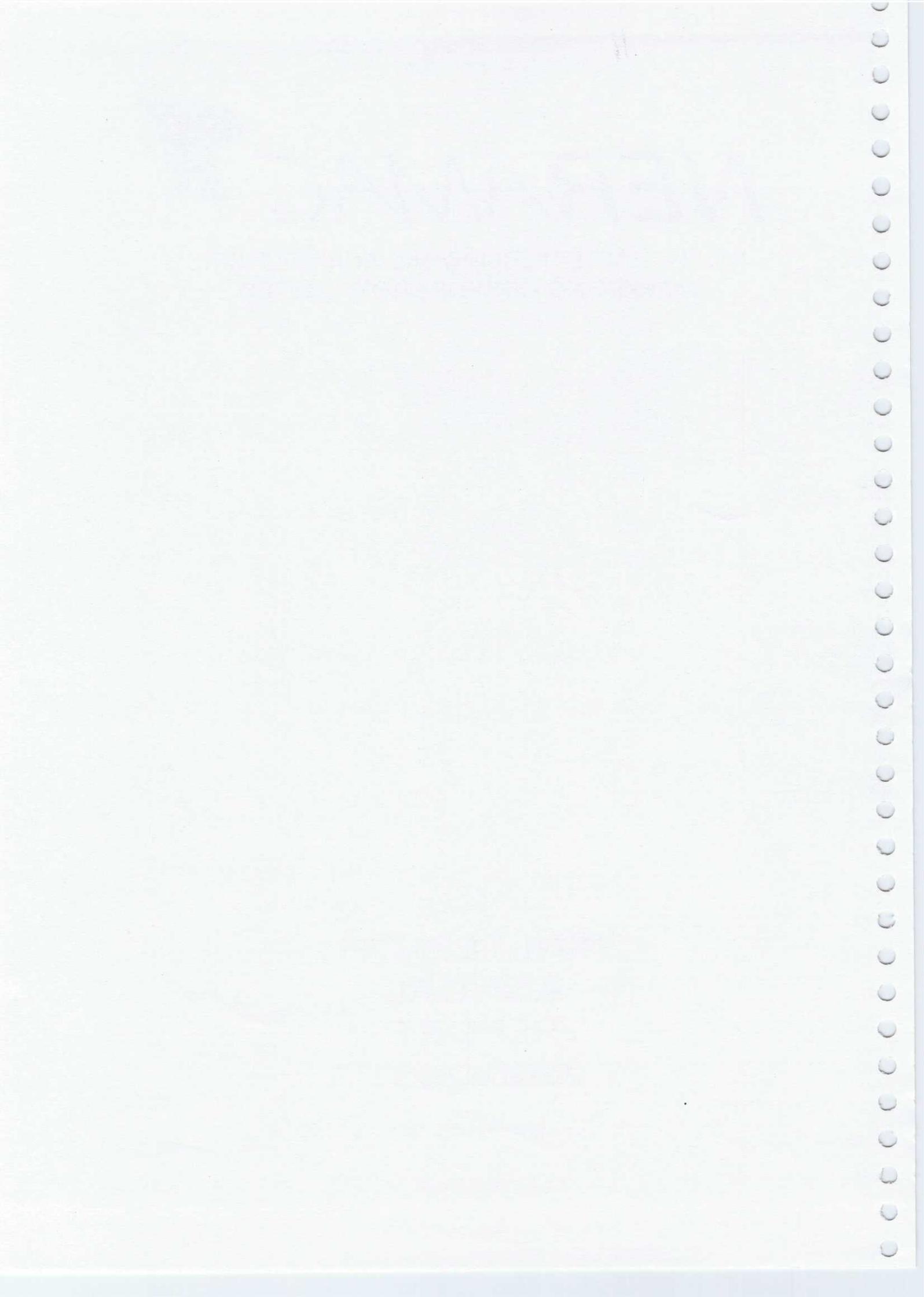
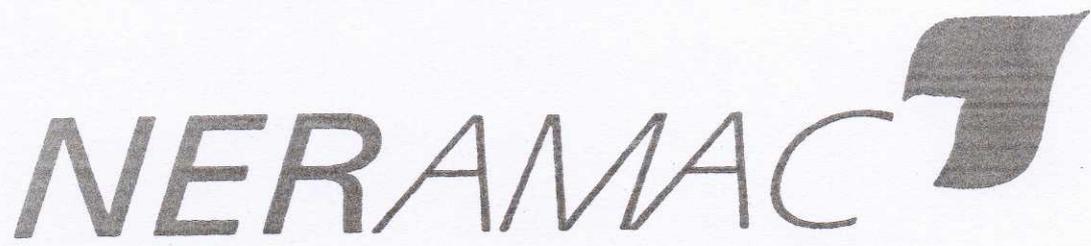


**NERAMAC** 

NORTH EASTERN REGIONAL AGRICULTURAL  
MARKETING CORPORATION LIMITED

NINETEENTH  
ANNUAL  
REPORT  
2000-2001





NORTH EASTERN REGIONAL AGRICULTURAL  
MARKETING CORPORATION LIMITED

NINETEENTH  
ANNUAL  
REPORT  
2000-2001

VERBAAN

VERBAAN

VERBAAN

**NOTICE**

Notice is hereby given that the 19<sup>th</sup> Annual General Meeting for the year 2000-2001 of North Eastern Regional Agricultural Marketing Corporation Ltd. (NERAMAC) will be held on Wednesday, the 26<sup>th</sup> September 2001 at 1230 hours at the Conference Hall of DFPI (Room No, 204) New Delhi - 110 049 to transact the following business :

1. To receive and adopt the Directors' Report and Audited Accounts for the year ended 31/3/2001
2. Any other business that may ordinarily be transacted with the permission of the Chair

By order of the Board of Directors

Sd/-  
**(L. Rahman)**  
Company Secretary (Actg.)

Place : New Delhi

Date : 24/9/2001

1. All Members of the Company
2. M/s Sanjoy K. Das & Co.  
Chartered Accountants,  
Panbazar, Guwahati-1

Copy to : All Directors

Notes :

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.

**DIRECTORS REPORT**

TO

THE MEMBERS OF  
NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN. LTD.

The Board of Directors have pleasure in placing Nineteenth Annual Report and Audited Statements of Accounts for the year ended 31st March 2001.

**FINANCIAL RESULTS**

	(RS. IN LACS)	
	<u>2000-2001</u>	<u>1999-2000</u>
Turnover	2770.12	647.93
Loss : Before Depreciation	105.73	48.72
Operational Loss	105.73	48.72
Add: Depreciation	14.43	16.00
Book Loss	120.16	64.72
Transfer to General Reserve (-)	120.16	(-) 64.72

The Company's total turnover stood at Rs. 2770.12 lacs during this financial year.

The turnover has increased to 427.53% in comparison to the previous year. However the Company is incurring operational losses essentially due to low production activity at the Pineapple Juice Concentration Plant, carry over cost of PJC, operational loss on marketing of produces & incidence of higher level of depreciation. Loss before depreciation during the year was Rs. 105.73 lacs as compared to Rs.48.72 lacs during the previous year the corporation incurred a net - loss of Rs. 120.16 lacs during the year as compared to Rs. 64.72 lacs in the previous year. Though the net loss have increased, the percentage of loss in relation

to turn over has reduced from 9.98% to 4.3% during this Fiscal Year.

## **1. SHARE CAPITAL**

The Authorised Share capital of the company as on 31/3/2001 remains same as in the previous year and stood at Rs. 1000.00 lacs.

The paid up Capital of the company as on 31/3/2000 of Rs. 415.00 lacs has increased to Rs. 762.00 lacs as on 31/3/2001

## **2. DIVIDEND**

In view of losses during the year, no dividend has been recommended.

## **3. PHYSICAL PERFORMANCE**

### **I. FRUIT JUICE CONCENTRATION**

The Fruit Juice Concentration Plant at Nalkata Processed 115 MT of pineapple during the year 2000-2001 and produced 3.57 MT of pineapple Juice Concentrate as against the installed capacity of 634 MT of juice concentrate. Due to sluggish demand of sulphited juice concentrate, the company had decided to discontinue production further, till aseptic line is commissioned.

### **II. CASHEW PROCESSING UNIT**

The Cashew Processing Unit at Agartala processed 59.40 MT of raw cashewnut and produced 12.25 MT of finished product during the year 2000-2001 as against the production of 34.80 MT of finished product during the previous year.

### **III. TRADING ACTIVITIES**

The Corporation during the year 2000-2001 could market 22.24 MT of pineapple juice concentrate as against marketing of 35.57 MT of pineapple juice concentrate during the year 1999-2000.

Apart from Pineapple Juice concentrate, the corporation also marketed various other items such as fruit products, rubber, cashewnut, fertilisers, ginger, maize, sugar, Arecanut etc. The total turnover on trading activities was Rs. 2731.84 lacs during the year 2000-2001 as against Rs. 504.06 lacs during the previous year.

#### 4. PERSONNEL AND INDUSTRIAL RELATIONS

Company's overall man power strength stood at 55 Nos. (including two on deputation) as on 1/4/2001. Industrial relations of the company remain satisfactory during the year under review. Voluntary Retirement Scheme (VRS) was introduced on 14th Feb. 1999. So far 19 employees were separated under this scheme.

#### 5. IMPLEMENTATION OF OFFICIAL LANGUAGE

The company seriously pursued the policy of Government of India on implementation of official language.

#### 6. PARTICULARS OF THE EMPLOYEES

None of the employees of the corporation were in receipt of remuneration exceeding the limits (i.e. Rs. 1,00,000/- per month in a year or part of the year) about whom the particulars are required to be given in the Director's report under section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of employees) Rules, 2000 (Revised).

#### 7. DIRECTORS RESPONSIBILITY STATEMENT

- i. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- ii. That the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- iii. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That the directors had prepared the annual accounts on a going concern basis.

**8. AUDITORS**

M/s. Sanjoy K Das & Co. Chartered Accountant, Guwahati were appointed by the Company Law Board as Auditor of the corporation for the financial year 200-2001 under section 619 (2) of the Companies Act 1956. Company's replies to the observations made in their report are annexed to this report.

**9. COMMENTS ON THE ACCOUNTS BY THE COMPTROLLER & AUDITORS GENERAL OF INDIA**

Comments from the Office of the comptroller & Auditor General of India under Section 619 (4) of the Companies Act 1956 on the accounts of the corporation for the year ended 31/3/2001 are annexed to this report.

**10. DIRECTORS**

The following changes took place among the directors of the Company during the year 2000-2001.

**NEW DIRECTORS**

- |                       |        |            |
|-----------------------|--------|------------|
| 1. Shri K K Vyawahare | w.e.f. | 31/10/2000 |
| 2. Shri A K Goyal     | w.e.f. | 05/03/2001 |

**RETIRED DIRECTORS**

- |                           |        |            |
|---------------------------|--------|------------|
| 1. Shri T-L Nayak         | w.e.f. | 31/10/2000 |
| 2. Shri Anthony Lianzuala | w.e.f. | 05/03/2001 |

**11. ACKNOWLEDGEMENT**

The Directors wish to place on record their gratitude to the govt. of India, to the various constituent states of the North Eastern Region, Banks, co-operatives, Other Public Bodies and Corporations & IDBI who had extended their co-operation and valuable guidance during the year under review. The Board is also thankful to the retiring directors, auditors of the Company, the Comptroller & Auditor General of India for their valuable guidance and advice.

The Directors would like to place on record their appreciation of all the share holders of the company for their continued support and guidance.

The Directors of the Company would also like to place on record their appreciation of the work done by the officers and staff of the Corporation.

On Behalf of the Board of Directors

Sd/-

Date : 26/09/2001

Place : New Delhi

**Mohanjeet Singh**

Managing Director

**Parliamentary Sub-Committee on Commerce visited  
Guwahati during 18<sup>th</sup> to 22<sup>nd</sup> September 2000.**



Shri S. Bhattacharjee, ED is seen felicitating the Hon'ble MPs.

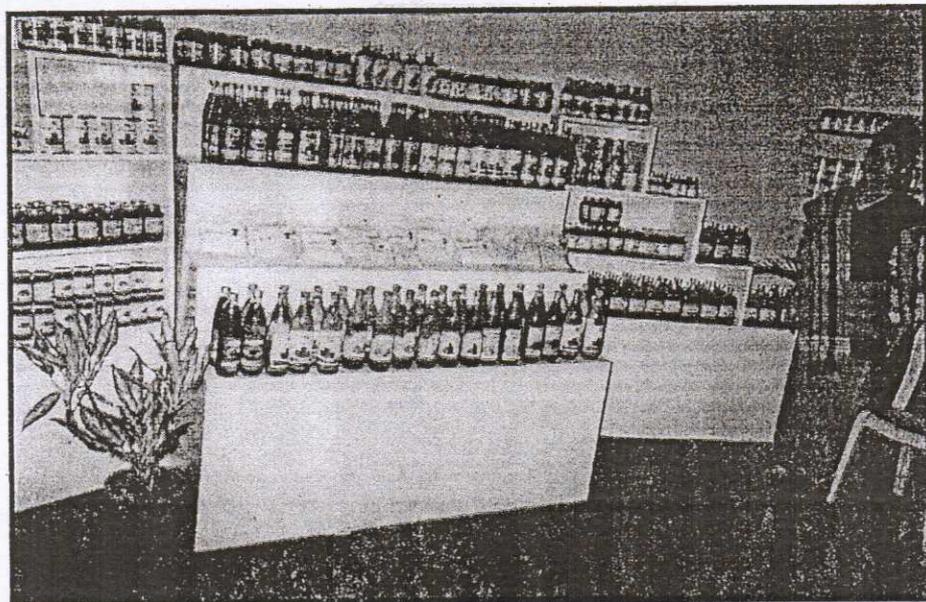


NERAMAC officials with the Hon'ble MPs at Meeting

**NERAMAC participated in the Guwahati Trade Fair  
2000 during 2-15th November 2000**

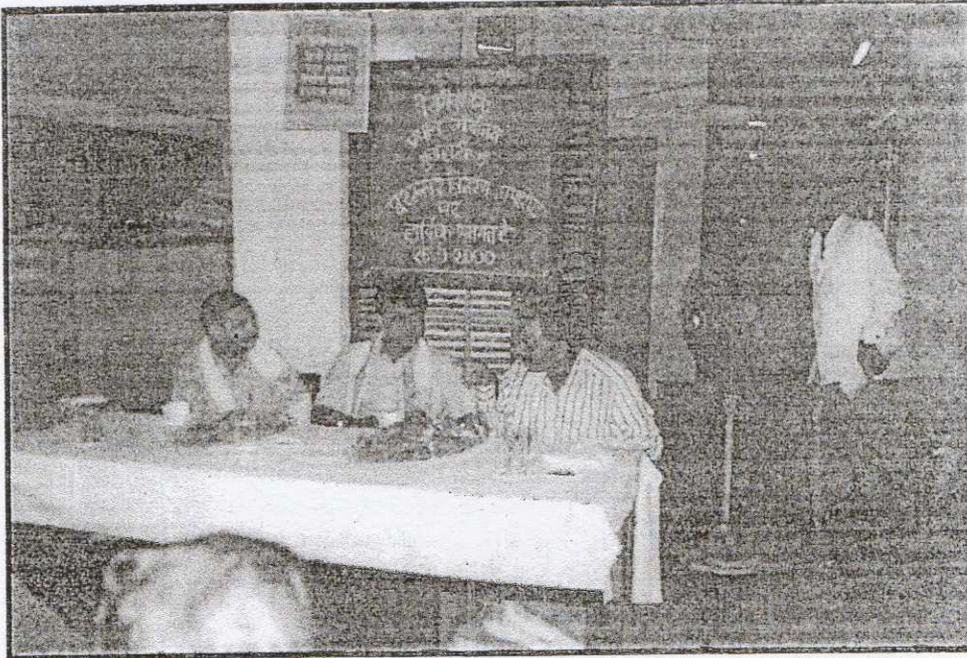


Display of Products



Display of Products

# NERAMAC Celebrate Hindi Week

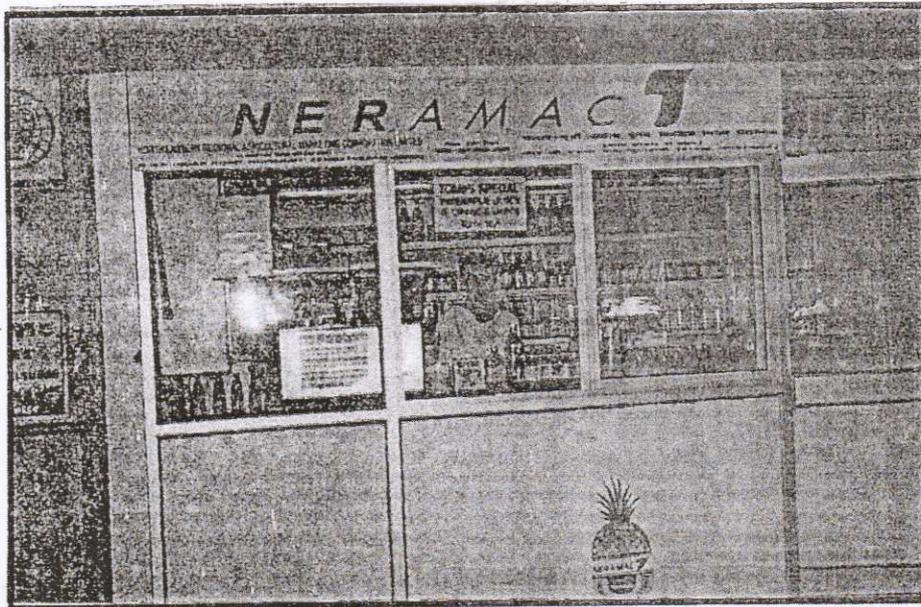


Guests at Dais

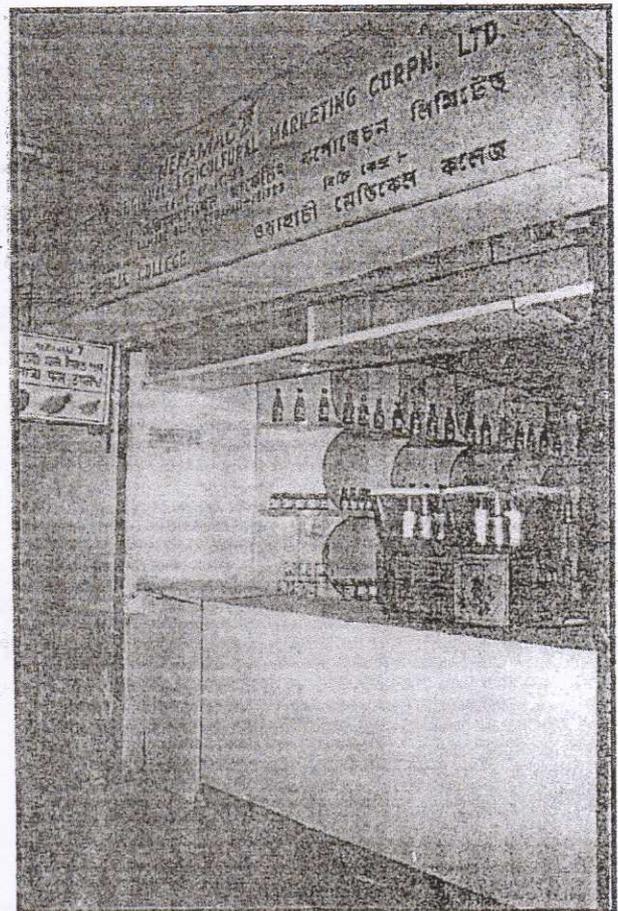


The winners of Competition

# Stall of NERAMAC



Gopinath Bordoloi  
International Airport,  
Guwahati.



Guwahati Medical College Hospital

CONFIDENTIAL

**NERAMAC**

No.1231/dir-1/-01-28 (NERAMAC)/ 2001-02  
OFFICE OF THE  
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT  
& EX-OFFICIO MEMBER, AUDIT BOARD - 1  
1 COUNCIL HOUSE STREET  
CALCUTA-700 001

Dated 4 SEP 2001

To  
The Managing Director  
North Eastern Regional Agricultural Marketing Corporation Limited  
R.G. Barua Road, Ganeshguri  
Guwahati - 781 005

Sub: Comments of the Comptroller & Auditor General of India  
under Section 619 (4) of the Companies Act, 1956 on the accounts of  
North Eastern Regional Agricultural Marketing  
Corporation Limited for the year ended 31st March 2001.

Sir,

I am to forward herewith the Non -review certificate under Section 619(4) of the  
Companies Act. 1956 on the accounts of North Eastern Regional Agricultural Marketing  
Corporation Limited for the year ended 31st March 2001.

The receipt of this letter may please be acknowledged.

Yours faithfully

Sd/-

**(A. Pattanayak)**

Principal Director of Commercial Audit  
& Ex-officio member, audit board-1

Kolkata

Encl: As stated

COMMENTS OF THE COMPTROLLER & AUDITOR  
GENERAL OF INDIA UNDER SECTION 619 (4) OF  
THE COMPANIES ACT 1956 ON THE ACCOUNTS  
OF NORTH EASTERN REGIONAL AGRICULTURAL  
MARKETING CORPORATION LIMITED, GUWAHATI  
FOR THE YEAR ENDED 31ST MARCH 2001.

The comptroller & Auditor General of India has decided not to review the report of the Auditors for the year ended 31st march 2001 on the accounts of North Eastern Regional Agricultural Marketing Corporation Limited and as such he has no comments to make under section 619 (4) of the Companies Act. 1956.

Sd/-

**(A. Pattanayak)**

Principal Director of Commercial Audit  
& Ex-officio member, audit board-1

Kolkata

Dated Kolkata

The 4<sup>th</sup> September, 2001

**Sanjoy K. Das & Co.**

CHARTERED ACCOUNTANTS

JASHAMANTA ROAD : PANBAZAR : GUWAHATI - 781001

PHONE : 544394

TO  
THE MEMBERS OF  
NORTH EASTERN REGIONAL AGRICULTURAL MARKETING  
CORPORATION LIMITED.

We have audited the attached Balance Sheet of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED as at 31 st March, 2001, and annexed profit and loss Account for the year ended on that date which are in agreement with the books of account.

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in the said order.
2. Further to the above and subject to our observation stated in Annexure - A we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts have been kept by the company as required by Law so far as appears from our examination of books.
  - c) The Balance Sheet and the Profit and Loss Account referred to in the report are in agreement with the books of accounts.
  - d) In our opinion, the Profit and Loss Account and the Balance sheet comply with the mandatory accounting standards referred to in sub-section (3C) of Section 211 of the companies Act, 1956.
  - e) In our opinion and to the best of our information and according to the explanations given to us the said accounts together with the schedules annexed the memo and notes thereon give the information required by the companies Act, 1956 in the manner so required and gives a true and fair view :
    - i) In case of the Balance Sheet, of the state of affairs of the Company as at 31st march, 2001,
    - ii) In case of Profit and Loss Account of the Loss of the company for the year ended 31st march, 2001.

FOR SANJOY K. DAS & Co.  
CHARTERED ACCOUNTANTS.

PLACE : GUWAHATI

DATE : 21-8-2001

Sd/-

(SANJOY KUMAR DAS)  
PROPRIETOR.

ANNEXURE TO AUDITORS REPORT

(Referred to Paragraph 1of our Report of even date)

- i. The Company has maintained proper records showing full particulars including quantitative details as well as situation of the fixed assets on a reasonable basis and physical verification has been conducted by the management and no material discrepancies were noticed on such verification.
- ii. None of the fixed Assets of the company have been revalued during the year.
- iii. The stock of raw materials, finished goods, stores and spares lying at various locations have been physically verified by the management during the year under audit except FJCP - Nalkata.
- iv. In our opinion the procedures for physical verification of stock followed by the management are reasonable and is adequate in relation to the size of the company and the nature of the company.
- v. In our opinion and on the basis of our examination, the valuation of stock is fair and proper and in accordance with normally accepted accounting principles and is on the basis as in earlier years.
- vi. The Company has not taken, during the year any loans, secured or unsecured from companies, firms or other parties in which the Directors are interested.
- vii. The Company has not granted any loans, secured or unsecured, to Companies, firms or other parties listed in the register required to be maintained, under section 301 of the Companies Act. 1956.
- viii. The parties including employees to whom loans or advances in the nature of loans have been given by the company are generally repaying the principal amounts as stipulated/re-stipulated and are also regular in payment of interest where applicable. In case of various stagnant advances to employees were principal amount have not been repaid/adjusted as stipulated reasonable steps are being taken by the Corporation for its recovery thereof.
- ix. In our opinion, and according to the information and explanations given to us, there is an internal control procedure commensurate with the size of the company and nature of its business for the purchase of stores, raw materials, plant and machinery, and other assets and for sale of goods.
- x. There are no transactions of purchase of goods and materials made in pursuance of contracts or Arrangements entered in the Register required to be maintained under section 301of the Companies Act, 1956 and aggregating during the year to Rs. 50,000/- or more in respect of each party.

**Sanjoy K. Das & Co.**

CHARTERED ACCOUNTANTS

JASHAMANTA ROAD : PANBAZAR : GUWAHATI - 781001

PHONE : 544394

- xi. As explained to us, the company has a regular procedure for the determination of unserviceable or damaged stores, raw materials or finished goods. A damage of pineapple juice concentrate at NALKATA PLANT of 8342 Kgs. as reported was included in the closing stock of PJC amounting to Rs. 4,67,152/- no provision for such losses have been made in the books of accounts.
- xii. The Company has not accepted any deposits from the public during the year.
- xiii. The Company have an internal audit system during the year.
- xiv. The Central Government has not prescribed under section 209(i) (d) of the Companies Act, 1956 the maintenance of cost records for the products of the Company.
- xv. According to records of the Corporation and information and explanations given to us, there are no disputed amounts applicable in respect of Income Tax Act, Sales Tax, Excise Duty outstanding as at 31st march, 2001 which are outstanding for a period of more than six months from the date they become payable.
- xvi. During the course of our examination of the books of accounts, we have not come across any personal expense which have been charged to profit and Loss Account other than those payable under contractual obligating or in accordance with generally accepted business practice.
- xvii. The company is a sick industrial company within the meaning of Clause (0) of Sub-section (i) of section 3 of the Sick Industrial companies (special provision) Act, 1956.
- xviii. In respect of trading activity it is informed by the management that there has been no damaged goods during the year.

FOR SANJOY K. DAS & CD.  
CHARTERED ACCOUNTANTS.

PLACE : GUWAHATI

DATE : 21-8-2001

Sd/-  
(SANJOY KUMAR DAS)  
PROPRIETOR

**Sanjoy K. Das & Co.**

CHARTERED ACCOUNTANTS

JASHAMANTA ROAD : PANBAZAR : GUWAHATI - 781001

PHONE : 544394

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITEDANNEXURE- 'A' :OBSERVATIONS1. Sundry Debtors

a) It has been observed from the books of Accounts that the following debtors are outstanding for more than 3 years :

i.	AJP Enterprises	55,225.95
ii.	Agricultural Marketing corporation Ltd. Aizwal.	9,50,000.00
iii.	Backward Development society, Guwahati.	1,57,852.80
iv.	H. Kakoti	59,102.00
v.	K. Talukdar	2,985.00
vi.	U. Thakuria	7,105.00
vii.	Gee Gee Enterprises	4,62,420.35
viii.	Krishi Tyres	50,743.65
ix.	Premier Industries	80,306.49
x.	Banik Enterprises	23,941.00
xi.	A. R. Bakery	6,758.64
xii.	Godrej Foods Ltd.	4,01,278.46
xiii.	Krishna Perfumery	4,360.50
xiv.	Statfed	21,50,838.00
		<u>4412917.84</u>

b) The following debtors are under litigations :-

i.	Narosa Farm	23,19,474.90
ii.	M. V. Patel	1,33,896.00
iii.	Crown Marketing	63,838.75
		<u>2517209.65</u>

No provision has been made in the accounts for the above debts which appears to be doubtful :

2. ADVANCES:

a) The following Advances appars to be doubtful :

i.	Jomardhepa Pacs	26,094.50
ii.	Dy. Director TR Division	18,401.00

<u>At. FJCP - NALKATA</u>		
i.	Darchi Pacs Limited	37,912.00
ii.	East Betcherra Fruit co-op. Society	15,000.00
iii.	Gopal Debnath	15,000.00
iv.	Harendra Dey	13,000.00
v.	Karamcherra Camps	5,298.00
vi.	Nitya Basak	500.00
<u>At Head Office</u>		
i.	N. N. Singh	85750.05
ii.	P. K. Singh	29,824.95
		<u>2,46,780.50</u>

No provision for the above noted advances were made in the accounts which appears to be doubtfull.

b. Advance given to M/s. Jaybanta Products, Phulbari (Meghalaya) amounting to Rs. 60,000/- is uner litigation.

3. Sundry Creditors :

Rs. 8,04,503.10 payable to Modern food Industry depending upon the realisation from Staffed as informed by the Management.

4. Tax Deducted at source :

It has been observed during the year under audit that Tax were not deducted for payment made to various payees including salary to employees strictly in accordance with the provisions of Income Tax Act. 1961. It is advised to the management that immediate steps should be taken to deduct taxes at sources after proper assessment and as per Rules.

5. Capital work in Progress amounting to Rs. 13,54,852.46 is being carried forward in the account since last few years. Management Certificate regarding completion of work is also not available for verification.

6. Provision :

Provision for Bonus of Rs. 25,000/- and for leave encashment of Rs. 1,00,000/- has been made on estimate basis. No actuarial valuation has been done by the management / Corporation.

7. Income Tax :

There was a long outstanding liability for Corporation Tax of Rs. 1,67,800/- pertaining to the year 1992-93 and 1993-94. As informed by Management the said amount is under revision.

FOR SANJOY K. DAS & Co.  
CHARTERED ACCOUNTANTS.

PLACE : GUWAHATI

DATE : 21-8-2001

Sd/-  
(SANJOY KUMAR DAS)  
PROPRIETOR

Replies of the Management on the observations made by the Statutory Auditors in Annexure to their Report 2000-2001.

Para of Auditor's Report	Extracts of the concerned Para of Auditor's Report	Replies of management
Para 1 to Auditor's Report	The Company has maintained proper records showing full particulars including quantitative details as well as situation of the fixed assets on a reasonable basis and physical verification has been conducted by the management and no material discrepancies were noticed on such verification.	No comments
Para II of Auditor's Report	None of the Fixed Assets of the Company have been revalued during the year.	No comments
Para III of Auditor's Report	The stock of raw materials, finished goods, stores and spares lying at various locations have been physically verified by the management during the year under audit except FJCP-Nalkata.	No comments
Para IV of Auditor's Report	In our opinion the procedures for physical verification of stock followed by the management are reasonable and is adequate in relation to the size of the Company and the nature of the Company.	No comments
Para V of Auditor's Report	In our opinion and on the basis of our examination, the valuation of stock is fair and proper and in accordance with normally accepted accounting principles and is on the basis as in earlier years.	No comments
Para VI of Auditor's Report	The Company has not taken, during the year any loans, secured or unsecured from companies, firms or other parties in which the Directors are interested.	No comments
Para VII of Auditor's Report	The Company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register required to be maintained, under section 301 of the Companies Act. 1956.	No comments

Para VIII of Auditor's Report

The parties including employees to whom loans or advances in the nature of loans have been given by the company are generally repaying the principal amounts as stipulated / re-stipulated and are also regular in payment of interest where applicable. In case of various stagnant advances to employees where principal amount have not been repaid/adjusted as stipulated reasonable steps are being taken by the Corporation for its recovery thereof.

No comments

Para IX of Auditor's Report

In our opinion, and according to the information and explanations given to us, there is an internal control procedure commensurate with the size of the company and nature of its business for the purchase of stores, raw materials, plant and machinery, and other assets and for sale of goods.

No comments

Para X of Auditor's Report

There are no transactions of purchase of goods and materials made in pursuance of contracts or arrangements entered in the Register required to be maintained under section 301 of the Companies Act, 1956 and aggregating during the year to Rs. 50,000/- or more in respect of each party.

No comments

Para XI of Auditor's Report

As explained to us, the company has a regular procedure for the determination of unserviceable or damaged stores, raw materials or finished goods. A damage of pineapple juice concentrate at Nalkata plant of 8342 Kgs. as reported was included in the closing stock of PJC amounting to Rs. 4,67,152/- no provision for such losses have been made in the books of account.

A committee was constituted to identify the reported stock if PJC not fit for disposal/human consumption. The Committee has submitted the report. In the meantime DFPI, Govt. of India have also inspected the plant site and has taken random samples of PJC for further evaluation and report

Para XII of Auditor's Report

The company has not accepted any deposits from the public during the year.

No comments

Para XIII of Auditor's Report

The company have an internal audit system during the year.

No comments

Para XIV of Auditor's Report	The Central Government has not prescribed under section 209(I) (d) of the Companies Act. 1956 the maintenance of cost records for the products of the company.	No comments
Para XV of Auditor's Report	According to records of the Corporation and information and explanations given to us, there are no disputed amounts applicable in respect of Income Tax Act. Sales Tax, Excise Duty out standings as at 31st March 2001 which are outstanding for a period of more than six months from the date they become payable.	No comments
Para XVI of Auditor's Report	During the course of our examination of the books of accounts, we have not come across any personal expenses which have been charged to Profit and Loss Account other than those payable under contractual obligation or in accordance with generally accepted business practice.	No comments
Para XVII of Auditor's Report	The Company is a sick industrial company within the meaning of Clause (o) of Sub-section(I) of section 3 of the Sick Industrial companies (Special Provision) Act, 1985.	No comments
Para XIII of Aditors	In respect of trading activity is informed by the management that there has been no damaged goods during the year.	No comments

Para of Auditor's Report	Extracts of the concerned Para of Auditor's Report	Replies of the Management																														
	(a) It has been observed from the Books of Accounts that the following debtors are out-standing for more than 3 years.	Follow up action is initiated either to recover the amount or otherwise to make provision for doubtful debts with the approval of the Board																														
Para 1(a)& (b) to the Auditor's Report	<table border="0"> <tr> <td>i) AJP Enterprises</td> <td style="text-align: right;">55,225.95</td> </tr> <tr> <td>ii) Agri.Mktg. corpn. Ltd., Aizawl</td> <td style="text-align: right;">9,50,000.00</td> </tr> <tr> <td>iii) Backward Devp.Society, Guwahati</td> <td style="text-align: right;">1,57,852.80</td> </tr> <tr> <td>iv) H.Kakoti</td> <td style="text-align: right;">59,102.00</td> </tr> <tr> <td>v) K. Talukdar</td> <td style="text-align: right;">2,985.00</td> </tr> <tr> <td>vi) U.Thakuria</td> <td style="text-align: right;">7,105.00</td> </tr> <tr> <td>vii) Gee Gee Enterprises</td> <td style="text-align: right;">4,62,420.35</td> </tr> <tr> <td>viii) Krishi Tyres</td> <td style="text-align: right;">50,743.65</td> </tr> <tr> <td>ix) Premier Industries</td> <td style="text-align: right;">80,306.49</td> </tr> <tr> <td>x) Banik Enterprises</td> <td style="text-align: right;">23,941.00</td> </tr> <tr> <td>xi) A.R. Bakery</td> <td style="text-align: right;">6,758.64</td> </tr> <tr> <td>xii) Godrej Foods Ltd.</td> <td style="text-align: right;">4,01,278.46</td> </tr> <tr> <td>xiii) Krishna Perfumery</td> <td style="text-align: right;">4,360.50</td> </tr> <tr> <td>xiv) Statefed</td> <td style="text-align: right;">21,50,838.00</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">44,12,917.84</td> </tr> </table>	i) AJP Enterprises	55,225.95	ii) Agri.Mktg. corpn. Ltd., Aizawl	9,50,000.00	iii) Backward Devp.Society, Guwahati	1,57,852.80	iv) H.Kakoti	59,102.00	v) K. Talukdar	2,985.00	vi) U.Thakuria	7,105.00	vii) Gee Gee Enterprises	4,62,420.35	viii) Krishi Tyres	50,743.65	ix) Premier Industries	80,306.49	x) Banik Enterprises	23,941.00	xi) A.R. Bakery	6,758.64	xii) Godrej Foods Ltd.	4,01,278.46	xiii) Krishna Perfumery	4,360.50	xiv) Statefed	21,50,838.00		44,12,917.84	
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ii) Agri.Mktg. corpn. Ltd., Aizawl	9,50,000.00																															
iii) Backward Devp.Society, Guwahati	1,57,852.80																															
iv) H.Kakoti	59,102.00																															
v) K. Talukdar	2,985.00																															
vi) U.Thakuria	7,105.00																															
vii) Gee Gee Enterprises	4,62,420.35																															
viii) Krishi Tyres	50,743.65																															
ix) Premier Industries	80,306.49																															
x) Banik Enterprises	23,941.00																															
xi) A.R. Bakery	6,758.64																															
xii) Godrej Foods Ltd.	4,01,278.46																															
xiii) Krishna Perfumery	4,360.50																															
xiv) Statefed	21,50,838.00																															
	44,12,917.84																															

b) The following debtors are under litigation :-

i) Narosa Farms	23,19,474.90
ii) MV Patel	1,33,896.00
iii) Crown marketing	63,838.75
	25,17,209.65

No provision has been made in the accounts for the above debts, which appears to be doubtful.

Para 4 to the Auditor's Report

Tax Deducted at Source : It has been observed during the year under audit that Tax were not deducted for payment made to various payees including salary to employees strictly in accordance with the provisions of Income Tax Act. 1961. It is advised to the management that immediate steps should be taken to deduct taxes at sources after proper assessment & as per Rules

Noted.

Para 5 to the Auditor's Report	Capital work in Progress amounting to Rs. 13,54,852.46 is being carried forward in the account since last few years. Management Certificate regarding completion of work is also not available for verification.																							
Para 6 to the Auditor's Report	<u>Provision</u> : Provision for Bonus of Rs. 25,000/- and for leave encashment of Rs. 1,00,000/- has been made on estimate basis. No actuarial valuation has been done by the management / Corporation.	Disclosure to this effect has been made in note No. 13 of Schedule 14 of the Balance Sheet.																						
Para 7 to the Auditor's Report	<u>Income Tax</u> : There was a long outstanding liability of corporation Tax of Rs. 1,67,800/- pertaining to the year 1992-93 and 1993-94. As informed by Management the said amount is under revision.																							
Para 2(a) to the Auditor's Report.	<p><u>ADVANCES</u></p> <p>The following advances appears to be doubtful :-</p> <table border="0"> <tr> <td>i) Jomardhepa Pacs</td> <td style="text-align: right;">26,094.50</td> </tr> <tr> <td>ii) Dy. Director TR Division</td> <td style="text-align: right;">18,401.00</td> </tr> </table> <p><u>At FJCP, Nalkata</u></p> <table border="0"> <tr> <td>i) Darchi Pacs Ltd.</td> <td style="text-align: right;">37,912.00</td> </tr> <tr> <td>ii) East Betcherra Fruit Co-op. society</td> <td style="text-align: right;">15,000.00</td> </tr> <tr> <td>iii) Gopal Debnath</td> <td style="text-align: right;">15,000.00</td> </tr> <tr> <td>iv) Harendra Dey</td> <td style="text-align: right;">13,000.00</td> </tr> <tr> <td>v) Karamcherra Camps</td> <td style="text-align: right;">5,298.00</td> </tr> <tr> <td>vi) Nitya Basak</td> <td style="text-align: right;">500.00</td> </tr> </table> <p><u>At Head Office</u></p> <table border="0"> <tr> <td>i) N N Singh</td> <td style="text-align: right;">85,750.05</td> </tr> <tr> <td>ii) P K Singh</td> <td style="text-align: right;">29,824.95</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,46,780.50</td> </tr> </table>	i) Jomardhepa Pacs	26,094.50	ii) Dy. Director TR Division	18,401.00	i) Darchi Pacs Ltd.	37,912.00	ii) East Betcherra Fruit Co-op. society	15,000.00	iii) Gopal Debnath	15,000.00	iv) Harendra Dey	13,000.00	v) Karamcherra Camps	5,298.00	vi) Nitya Basak	500.00	i) N N Singh	85,750.05	ii) P K Singh	29,824.95		2,46,780.50	Follow up action is initiated to make provision for doubtful advances with the approval of the Board.
i) Jomardhepa Pacs	26,094.50																							
ii) Dy. Director TR Division	18,401.00																							
i) Darchi Pacs Ltd.	37,912.00																							
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i) N N Singh	85,750.05																							
ii) P K Singh	29,824.95																							
	2,46,780.50																							
Part 2(b) to the Auditor's Report	<p>No provisions for the above noted advances were made in the accounts, which appears to be doubtful</p> <p>Advance given to M/s. Jayabanta Products, Phulbari (Meghalaya) amounting to Rs. 60,000.00 is under litigation</p>	No Comments																						
Part 3 to the Auditor's Report	<u>Sundry Creditors</u> : Rs. 8,04,503.10 payable to Modern Food Industries depending upon the realisation from Staffed as informed by the management.	Noted																						

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED,**  
**GUWAHATI**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2001**

(AMOUNT IN RUPEES)

	SCHEDULE	<u>2000 - 2001</u>	<u>1999 - 2000</u>
<b>I SOURCES OF FUNDS :</b>			
<b><u>SHARE HOLDERS FUNDS</u></b>			
SHARE CAPITAL	1	76,200,000.00	41,500,000.00
SUBSIDY/GRANT IN AID		35,280,000.00	44,100,000.00
<b><u>LOAN FUNDS :</u></b>			
VRS		38,87097.46	4,230,428.21
<b>TOTAL</b>		<u>11,536,7097.46</u>	<u>89,830,428.21</u>
<b>II APPLICATION OF FUNDS :</b>			
<b>FIXED ASSETS</b>			
GROSS BLOCK	2	42,623,113.12	42,061,208.12
LESS : DEPRECIATION		33,072,030.40	31,629,479.03
NET BLOCK		95,51082.72	10,431,729.09
CAPITAL WORK IN PROGRESS		13,548,52.46	1,354,852.46
		10,905,935.18	11,786,581.55

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F. R. Ingty**  
Director

Sd/-  
**Shri A.K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

III	<u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>			
	INVENTORIES	3	14,224,211.25	21,826,471.56
	LOOSE TOOLS(NET)		0.00	2,737.34
	SUNDRY DEBTORS	4	27,154,944.25	14,131,296.83
	INTEREST ACCRUED		82,58,760.70	2,326,365.00
	LOANS & ADVANCES	5	11,077,710.90	4,517,442.68
	CASH & BANK BALANCES	6	63,936,486.39	56,511,114.40
			<u>12,465,2113.49</u>	<u>99,315,427.81</u>
	LESS : CURRENT LIABILITIES & PROVISIONS :			
	CURRENT LIABILITIES	7	46,894,044.54	34,974,723.57
	NET CURRENT ASSETS		<u>77,758,068.95</u>	<u>64,340,704.24</u>
IV	MISC. EXPENDITURE TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED		20,635,49.42	1,079,355.52
	PROFIT & LOSS ACCOUNT :			
	DEBIT BALANCE OF PROFIT & LOSS AS PER PROFIT & LOSS ACCOUNT		24,639,543.91	12,623,786.90
	TOTAL		<u>115367097.46</u>	<u>89,830,428.21</u>

ACCOUNTING POLICIES  
NOTES ON ACCOUNT

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F. R. Ingty**  
Director

Sd/-  
**Shri A.K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

## NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI

## PROFIT &amp; LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2001

	SCHEDULE	(AMOUNT IN RUPEES)	
		2000-2001	1999-2000
<b>INCOME</b>			
SALES	8	27,684,9428.10	61,556,411.59
OTHER INCOME	9	162814.00	3,236,447.45
		<u>277012242.10</u>	<u>6,47,92,859.04</u>
<b>EXPENDITURE</b>			
MATERIALS & MFG. EXPENSES	10	27,936,5574.20	57,003,666.05
ESTABLISHMENT & ADMN. EXPENSES	11	8474315.21	6,151,812.50
EXPENSES ON PERSONNEL	12	8576070.06	8,294,842.43
DEPRECIATION		14,425,51.31	1,600,525.10
LOOSE TOOLS : WRITEEN OFF		27,37.34	1,369.00
		<u>29,786,1248.18</u>	<u>73,052,215.08</u>
		20,849,006.08	8,259,356.04
<b>LOSS</b>			
LESS :			
PRIOR PERIOD ADJUSTMENT (NET)	15	13,249.07	
SUBSIDY		88,200,00.00	88,332,49.07
NET LOSS		12,0157,57.01	6,472,347.74
BALANCE OF LOSS BROUGHT FORWARD FROM THE PREVIOUS YEAR		12,623,786.90	6,151,439.16
BALANCE IN PROFIT & LOSS ACCOUNT CARRIED FORWARD TO BALANCE SHEET		<u>24,639,543.91</u>	<u>12,623,786.90</u>

SCHEDULE AND NOTES ATTACHED FROM AN INTEGRAL  
PART OF ACCOUNTS.

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F.R. Ingty**  
Director

Sd/-  
**Shri A. K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATISCHEDULE(1) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001

		(AMOUNT IN RUPEES)	
		<u>2000-2001</u>	<u>1999-2000</u>
<u>Share capital</u>			
<u>Authorised</u>		100,000,000.00	100,000,000.00
100000 Equity shares of Rs. 1000/- each			
	Total	100,000,000.00	100,000,000.00
<u>Issued &amp; Subscribed</u>			
76200 Equity shares of Rs. 1,000/- each		76200000.00	41500000.00
(Reduction of 12,200 Equity shares			
@ Rs. 1000 each made in the			
Previous year)			
	Total	76200000.00	41500000.00

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F.R. Ingty  
Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI**

**(SCHEDULE (2) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001)**

Sl. No.	Particulars	Rate of % Age	Fixed Assets				Depreciation block				Net block	
			As on 01/04/2000	Addition During the year	As at 31/03/2001	Depreciation up to 31/03/2000	Depreciation during the year 2000 - 2001	Loss on sale of discarded assets	Total Depreciation up to 31/03/2001	As at 31/03/2001	As at 31/03/2000	
1	Vehicle	25.89 %	813427.74	0.00	813,427.74	507,580.16	79,184.00	0.00	586,764.16	226,663.58	305,847.58	
2	Air conditioner	13.91 %	237,294.93	0.00	237,294.93	191,172.35	64,156.65	0.00	197,588.00	39,706.93	461,22.58	
3	Office Equipments	13.91 %	488,511.75	12,008.5	6,08,596.75	2,42,243.60	4,26,49.00	0.00	28,48,92.60	3,23,704.15	3,66,353.15	
4	Furniture & Fixtures	18.10 %	1,74,690.25	2,883.60	1,77,573.85	1,12,393.43	1,15,533.95	0.00	12,39,464.38	5,36,274.19	6,51,808.14	
5	Elect. Equipments	13.91 %	1,31,25.70	0.00	13,125.70	1,03,11.92	391.40	0.00	10,703.32	2,422.38	28,13.78	
6	Juice dispenser	13.91 %	1,01,020.00	0.00	1,01,020.00	50,272.85	70,590.90	0.00	5,73,315.75	4,36,892.25	50,748.15	
7	Bottle cooler	13.91 %	20,785.06	0.00	20,785.06	17,814.70	413.00	0.00	18,227.70	2,557.36	29,70.36	
8	Lorry	30.00 %	1,51,752.16	0.00	1,51,752.16	1,50,282.41	440.92	0.00	1,50,723.33	1,028.83	1,469.75	
9	Lab. Equipments	13.91 %	2,93,525.71	0.00	2,93,525.71	2,15,906.25	1,07,97.00	0.00	2,26,703.25	6,682.46	7,7619.46	
10	Temp. Hurments	100.00 %	2,7507.00	18,2584.00	21,0091.00	2,7507.00	81,797.00	0.00	1,09,304.00	1,00,787.00	1,82,584.00	
11	Factory building	10.00 %	1,54,112,09.85	0.00	15,411,209.85	1,06,41,795.50	47,694.40	0.00	11,11,8736.90	4,29,247.95	47,694,14.35	
12	Guest house building	5.00 %	53,0860.28	0.00	530,860.28	24,4003.97	14,342.80	0.00	2,58,346.77	2,72,513.51	2,86,856.31	
13	Plant & Machinery	13.91 %	2,02,124,12.37	0.00	20,212,412.37	1,70,82,678.30	4,35,346.00	0.00	1,75,18,024.30	2,69,438.07	3,12,9734.07	
14	Deep tube well	5.00 %	3,62,560.00	0.00	3,62,560.00	1,66,646.75	9,795.65	0.00	1,76,442.40	1,86,117.60	1,95,913.25	
15	Vending kiosks	100.00 %	48,342.00	0.00	48,342.00	48,342.00	0.00	0.00	48,342.00	0.00	0.00	
16	Computer	40.00 %	53,3937.00	2,30,400.00	7,64,237.00	3,95,491.54	84,295.00	0.00	4,79,786.54	2,84,450.46	3,68,745.46	
17	Auto cashew machine	13.91 %	1,59,946.00	0.00	1,58,946.00	61,047.30	1,36,17.70	0.00	74,665.00	84,281.00	97,898.70	
	<b>Total</b>		4,20,61,208.12	5,61,905.00	4,26,23,113.12	3,16,29,479.03	14,42,551.37	0.00	3,30,72,030.40	9,55,108.72	10,99,3634.09	
	<b>Previous year</b>		4,14,94,475.49	75,7042.00	4,20,61,208.12	3,02,15,799.48	16,00,525.10	1,86,845.55	3,16,29,479.03	10,43,1729.09	11,27,8676.01	

Sd/-  
Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

Sd/-  
Shri A.K. Goyal  
Managing Director

Sd/-  
Shri F. R. Ingty  
Director

Sd/-  
Shri S. Bhattacharjee  
Executive Director

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI****SCHEDULE (3) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001**

	(AMOUNT IN RUPEES)	
<u>Inventories</u>	<u>2000-2001</u>	<u>1999-2000</u>
A Stock of packing materials	993588.10	1279748.10
B Stock of finished goods	7686037.19	19549643.00
C Stock of stores & spares	628620.46	628620.46
D Stock of raw materials	4915965.50	368460.00
Total	<u>14,224,211.25</u>	<u>21826471.56</u>

## Notes :

- a Stock of finished goods has been valued at cost or market value whichever is lower and verified and certified by the management.
- b Stock of other inventories other than finished goods has been valued at cost /realisable value and verified and certified by the management except FJCP / Nalkata

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F.R. Ingty**  
Director

Sd/-  
**Shri A. K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI****SCHEDULE (4) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001**

	<u>2000-2001</u>	<u>1999-2000</u>
<b><u>Sundry Debtors :</u></b>		
<b>Unsecured, Considered Good:</b>		
I. Debtors outstanding for a period exceeding six months but not more than one year	19030663.51	7542743.25
II. Debtors outstanding for a period exceeding six months but not more than two years	1150136.70	25419.00
III. Other debtors : Unsecured, considered good	6974144.04	6563134.58
<b>Total</b>	<b>27154944.25</b>	<b>14131296.83</b>

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F.R. Ingty**  
Director

Sd/-  
**Shri A. K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI****SCHEDULE (5) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001**

	<u>2000-2001</u>	<u>1999-2000</u>
<u>Loans and Advances :</u>		
(Recoverable in cash or in kind for value to be received)		
A Unsecured, considered good		
I. Advance	3810882.28	2,683,076.43
II. Advance to staff	32710.00	19,750.00
III. Deposits	894766.25	1,066,816.25
IV. Payment to corp. Tax (Under Revision)	167800.00	167,800.00
V. Receivable from DFPI	0.00	580,000.00
VI. Debtors Suspense A/C.	5791225.00	0.00
VII. Inter Branch Adjustment	380327.37	0.00
Total	11,077,710.90	4,517,442.68

Sd/-  
**Shri S. Bhattacharjee**  
 Executive Director

Sd/-  
**Shri F.R. Ingty**  
 Director

Sd/-  
**Shri A. K. Goyal**  
 Managing Director

**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATISCHEDULE (6) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001

	<u>2000-2001</u>	<u>1999-2000</u>
<u>Cash and Bank Balance</u>		
Cash and cheque in hand	254947.78	1847940.51
Imprest cash	6348.72	2,246.87
Postage in hand	1798.00	286.00
A State bank of India:		
New Guwahati branch in current A/c	237734.04	2,393,794.49
Agartala branch in s/b A/c	1959384.25	223,896.00
Borjhar branch, Guwahati, in current A/c	96552.97	18,414.97
Kumarghat Tripura, in current A/c	18802.13	7832.23
Samaguri branch, Nowgoan, in current A/c	117809.00	218,290.68
Phulbari branch, Meghalaya, in current A/c	31022.00	331,022.00
Silchar branch in current A/c	103288.00	901,000.00
Vairengte branch, Mizoram, in current A/c	1500.00	1,500.00
Diphu branch in current A/c	3696.35	304,896.35
New Guwahati branch (Zo, Assam), in current A/c	685308.19	963,935.00
Jagiroad branch, Nowgoan, in current A/c	696182.68	258,112.00
B United bank of India :		
Usha market branch, Agartala, in current A/c	30608.05	57,587.05

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F.R. Ingty  
Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

C	Syndicate bank, Calcutta Branch in current A/c	402783.34	399241.34
	Syndicate bank, Guwahati branch in current A/c	15605860.00	0.00
D	Vijay bank, Imphal branch in current A/c	902105.70	1,144,655.70
E	Central bank of India :		
	Dispur chariali branch, Guwahati in current A/c	16386.64	33,011.84
	New Delhi branch in current A/c	8300.85	8,300.85
	Agartala branch in current A/c	0.00	55,744.88
F	UCO Bank,		
	Bhangagarh branch in current A/c	181220.85	23,068.85
	Mancachar branch in current A/c	5000.00	0.00
G	Punjab National Bank R.G. Baruah Road branch in current A/c	37206.85	97,639.79
H	Short term deposit :		
	(i) With Syndicate bank Guwahati branch	38003152.00	44,718,697.00
	(ii) with SBI Phulbari Branch	2800000.00	2500000.00
	(iii) With SBI Silchar Branch	1229488.00	0.00
	(iv) With PNB Zoo Road Branch	500000.00	0.00
		<u>63936486.39</u>	<u>56,511,114.40</u>

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F.R. Ingty  
Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATISCHEDULE (7) FORMING PART OF THE BALANCE SHEET AS AT 31.03.2001

	<u>2000-2001</u>	<u>1999-2000</u>
<u>Current Liabilities &amp; Provisions :</u>		
<u>Current Liabilities</u>		
A Sundry Creditors	6101227.63	2,457,915.01
B Other Liabilities	5148441.71	5,217,816.96
C Syndicate Bank, Guwahati Branch(Overdraft)	29831970.60	22,849,713.39
D Security Deposits	5812404.60	4,410,674.60
E Inter branch adjustment	0.00	38,603.61
Total	<u>46894044.54</u>	<u>34,974,723.57</u>

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F.R. Ingty  
Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI**

**SCHEDULE (8) FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

**(AMOUNT IN RS.)**

SALES COMMODITIES	UNIT	AS ON 31/03/2001		AS ON 31/03/2000	
		QTY	VALUE	QTY	VALUE
1 Agarbati sticks	Kgs.	0.00	0.00	59540	546,355.00
2 Black pepper	Mt	3.89	619426.00	2860.3	559,111.13
3 Brooms	Mt	123.2	3298998.53	36	734,000.00
4 Cashewnut	Kgs.	10744.09	2363236.05	42562.48	9,072,229.14
5 Citronnella oil	Kgs.		30939.00	700	249,360.90
6 DRY fish	Mt.	13.98	450741.00	0	0.00
7 Fertiliser	Mt.	6072.98	23476772.60	1812.296	8,537,573.50
8 Fruit products			706569.42		1,223,382.91
9 Groundnut oil cake	Mt.	50	1013900.00	20	510,363.00
10 Polythene sheets	Mt.	2.36	196870.00	1415	78,410.00
11 Rubber	Mt.	27	727390.00	60.7	1,707,428.50
12 Spices	Mt.	2.73	40853.35	0	0.00
13 Supari	Mt.	166.39	16365017.80	13711	1,379,897.95
14 Tea	Kgs.	514.95	53830.00	0	0.00
15 Potato seeds	Mt.	741.86	6225383.00	37	434,750.00

Sd/-  
**Shri S. Bhattacharjee**  
Executive Director

Sd/-  
**Shri F. R. Ingty**  
Director

Sd/-  
**Shri A.K. Goyal**  
Managing Director

Sd/-  
**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sanjoy Kumar Das  
Proprietor

16	Bamboo sticks	Mt.	58	18850.00	0	0.00
17	Soyabean meal	Mt.	4.02	68820.00	69.252	776,730.00
18	Ginger	Mt.	430.53	4329507.12	144.756	2,509,507.20
19	Maize	Mt.	544.198	4400247.00	289.47	2,317,522.00
20	Sugar	Mt.	11630.55	187456352.95	1150.8	17,484,677.00
21	Stone flower	Mt.	0.00	0.00		35,390.00
22	Chilli	Mt.	204.97	6060685.40	200	12,180.00
23	Sesame	Kgs.	0.00	0.00	17357	331,519.00
24	Mustard seed	Mt.	9	102600.00	6808	94,912.80
25	Tps	Kgs.	0.00	0.00	15	319,252.00
26	Rice bran	Mt.	133.44	329855.00	169.665	419,075.00
27	Green arecanut	Mt.	0.00	0.00	2108.99	2,198,958.65
28	Bamboo	Mt.	6448.39	5369922.35	1174.73	951,529.20
29	Til	Kgs.	13804.7	222843.38	1340	18,550.00
30	Raw cashewnut	Kgs.	0.00	0.00	150.513	6,968,037.00
31	Pjc	Kgs.	22243.6	1302036.40	35569.295	2,078,254.71
32	Oyster sheel girt	Kgs.	20.74	159013.25	1316	7,455.00
33	Packing Materials	No.	61000	754728.00	0.00	0.00
34	M.O.C.	Mt.	726	66651.00	0.00	0.00
35	Wheat	Mt.	4.07	34505.00	0.00	0.00

Sd/-  
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Executive Director

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Director

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Shri A.K. Goyal  
Managing Director

Sd/-  
Sanjoy K. Das & Co.  
Chartered Accountants  
Sanjoy Kumar Das  
Proprietor

36.	G. N.C.	Mt.	37.1	596889.00	0.00
37.	Dal	Kg.	90296	2288276.26	0.00
38.	Rajma	Kg.	35100	456300.38	0.00
39.	Lahambark	Mt.	8.51	140521.50	0.00
40.	Jute	Mt.	83.30	75273.36	0.00
41.	Chopchani	Kg.	647.30	58257.00	0.00
42.	Soyabari	Mt.	18.99	4365144.00	0.00
43.	Edible Oil	Tin.	200	2017953.00	0.00
44.	Maida	Mt.	37.75	328125.00	0.00
45.	Coconut	No.	12450	111535.00	0.00
46.	Rice	Mt.	14	164610.00	0.00
TOTAL				<u>276849428.10</u>	<u>61,556,411.59</u>

Sd/-  
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**Shri A.K. Goyal**  
 Managing Director

Sd/-  
**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI****SCHEDULE (9) FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

<u>Other Income</u>	<u>(Amount In Rupees)</u>	
	<u>2000-2001</u>	<u>1999-2000</u>
1. Interest	0.00	3,172,496.27
2. Sale of scrap materials	31724.00	7,537.00
3. Sales of vehicles	0.00	56,414.18
4. Hiring of Vehicles	131090.00	0.00
Total	<u>162814.00</u>	<u>3,236,447.45</u>

Sd/-  
**Shri S. Bhattacharjee**  
 Executive Director

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**Shri F.R. Ingty**  
 Director

Sd/-  
**Shri A. K. Goyal**  
 Managing Director

**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI****SCHEDULE (10) FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

	(Amount In Rupees)	
<u>Material &amp; Manufacturing Expenses</u>	<u>2000-2001</u>	<u>1999-2000</u>
Raw Materials consumed	1152984.80	7,957,192.75
Trade : Purchased (As per Annexure A)	264102666.30	60,890,908.14
Goods Opening Stock(As per Annexure B) 19,549,643.00		
Less : Goods closing Stock(As per Annexure C) 7686037.19(11863605.81)		14,697,463.14
Packing Materials	295759.10	492,491.65
Stores & spare parts	419653.49	214,192.99
Power & Fuel	323868.70	347,667.00
Factory Repair & Maintenance	90424.00	128655.00
Factory Electricity	570745.00	346,640.00
Freight & Handling (Factory)	94816.00	273,826.80
Processing cost on pickles	0.00	97,649.45
Factory Wages	312178.00	811,291.45
Insurance (Factory)	138873.00	140,614.00
Total	279365574.20	57,003,666.05

Sd/-  
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 Director

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**Shri A. K. Goyal**  
 Managing Director

**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI**

**SCHEDULE (10) ANNEXURE A FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

	PURCHASE COMMODITIES	UNIT	AS ON 31/03/2001		AS ON 31/03/2000	
			QTY	VALUE	QTY	VALUE
1	Agarbati Sticks	Kgs	0.00	0.00	59540	500,352.00
2	Black pepper	Mt	1.71	241649.75	5340.7.3	986,384.90
3	Brooms	Mt	126.1	3039549.00	36	588,740.55
4	Cashewnut	Kgs.	0.000	0.00	8445	1,893,542.00
5	Citronnella oil	Kgs.	0.00	0.00	700	170,135.00
6	Dry fish	Mt	1403	442649.25		0.00
7	Fertiliser	Mt	6079.98	23102366.50	1812.296	7,988,249.40
8	Fruit products		0.00	545254.82		458,069.35
9	Groundnut oil cake	Mt	50	1003800.00	20	506,253.00
10	Polythene sheets	Mt.	2.36	171188.00	1521.6	104,898.80
11	Rubber	Mt	27	729475.00	60.7	1,682,383.00
12	Spices	Mt.	3.68	59469.40	360	7,200.00
13	Supari	Mt.	136.78	17339080.00	23944.67	3,073,226.00
14	Tea	Kgs.	525	54200.00		0.00

Sd/-  
**Shri S. Bhattacharjee**  
 Executive Director

Sd/-  
**Shri F. R. Ingty**  
 Director

Sd/-  
**Shri A.K. Goyal**  
 Managing Director

Sd/-  
**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor

15	Potato seeds	Mt.	758.5	6072066.00	37	407,000.00
16	Lahanbark	Mt.	35.80	524309.00		0.00
17	Bamboo Sticks	Mt.	58.00	25000.00		0.00
18	Soyabean meal	Mt.	1.02	34585.00	69.25	748,757.00
19	Ginger	Mt.	440.22	4869816.61	133.956	2,181,726.20
20	Green ginger	Mt.	0.00	0.00		0.00
21	Maize	Mt.	468.55	3295927.12	367.26	2,370,849.66
22	Sugar	Mt.	11630.55	185540334.25	1150.8	17,426,753.69
23	Stone flower	Mt.	0.00	0.00		31,250.00
24	Chilli	Mt.	0.00	0.00	209.71	9,938,830.00
25	Sesame	Kgs.	0.00	0.00	17357	329,783.40
26	Mustard seed	Mt.	9.00	99000.00	6808	91,588.40
27	Tps	Kgs.	0.00	0.00	15	240,000.00
28	Rice bran	Mt.	13.35	320684.40	169.666	390,412.20
29	Green arecanut	Mt.	0.00	0.00	2108.99	2,186,961.70
31	Bamboo	Mt.	6.44	5264399.70	1196.83	960,857.45
32	Til	Kgs.	1304.76	80862.00	14154.65	234,541.25
33	Raw cashewnut	Kgs.	0.00	0.00	150,513	5,385,583.00
34	Oyster shell girt	Kgs.	2074	122401.00	1316	6,580.00

Sd/-  
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Executive Director

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Shri F. R. Ingty  
Director

Sd/-  
Shri A.K. Goyal  
Managing Director

Sd/-  
Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

35.	Packing Materials	No.	61000	499078.40	0.00
36.	M.O.C	Mt.	5800	55970.00	0.00
37.	Wheat	Mt.	4 10	33142.30	0.00
38.	Soyabari	Mt.	18.98	3935733.00	0.00
39.	G.N.C.	Mt.	37.1	474556.00	0.00
40.	Dal	Kg.	213779.5	2247541.97	0.00
41.	Rajma	Kg.	35200	377650.00	0.00
42.	Chopchani	Kg.	660	60555.00	0.00
43.	Edible Oil	Tin.	200	1953013.33	0.00
44.	Malda	Mt.	33.75	324375.00	0.00
45.	Coconut	No.	13520	108250.00	0.00
46.	Rice	Mt.	14	181970.0	0.00
47.	Jute	Mt.	83.30	74744.50	0.00
48.	Kuthroot	Mt.	20	820000.00	0.00
<b>TOTAL</b>				<u>264102686.30</u>	<u>60890908.14</u>

Sd/-  
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 Executive Director

Sd/-  
**Shri F. R. Ingty**  
 Director

Sd/-  
**Shri A.K. Goyal**  
 Managing Director

Sd/-  
**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
**Sanjoy Kumar Das**  
 Proprietor



Brooms	Kgs	0.00	0.00	152.00
Tea	Kgs	0.00	0.00	7,608.10
Green Ginger	Mt.	10.80	0.00	70,200.00
Supari	Mt.	97.6	1313303.00	0.00
Chilli	Mt.	209.51	11314069.00	0.00
Til	Mt.	12.81	234541.00	0.00
Black Pepper	Mt.	2.33	434777.00	0.00
Maize	Kg.	75.64	484096.00	0.00
<b>TOTAL</b>			<u>19549643.00</u>	<u>4,852,179.82</u>

Sd/-  
**Sanjoy K. Das & Co.**  
 Chartered Accountants  
 Sd/-  
 Sanjoy Kumar Das  
 Proprietor

Sd/-  
**Shri A.K. Goyal**  
 Managing Director

Sd/-  
**Shri F. R. Ingty**  
 Director

Sd/-  
**Shri S. Bhattacharjee**  
 Executive Director

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI**

**SCHEDULE (10) (ANNEXURE C) FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

**TRADE GOODS CLOSING STOCK**

	UNIT	QTY	VALUE	QTY	VALUE
Cashewnut	KGS	4120.95	595437.50	1227.65	220,977.00
Citronella oil	KGS		2967.00	0.00	11,148.00
Fruit products & Others	KGS		103663.99		168,204.00
Pineapple Juice Concentrate	KGS	77068.4	4508501.40	95738	5,361,328.00
Spices	KGS	0.00	0.00	360	7,200.00
Brooms	KGS	2900	63800.00		0.00
Maize	MT.	0.00	0.00	75.64	484,086.00
Black pepper	KGS	0.00	0.00	2335.9	434,777.00
Supari	MT	7.73	728604.00	97.6	1,313,303.00
Til	KGS	0.00	0.00	12814.65	234,541.00
Chilli	KGS	0.00	0.00	209519.08	11,314,069.00
Lahambark	MT.	16.76	241751.30	0.00	0.00
Barma Supari	MT.	10	600000.00	0.00	0.00
Kuth Root	MT.	20	820000.00	0.00	0.00
Fertilizer	MT.	7	21112.00	0.00	0.00
			<u>7686037.19</u>		<u>19,549,643.00</u>

Sd/-  
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Executive Director

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Director

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Shri A.K. Goyal  
Managing Director

Sd/-  
Sanjoy K. Das & Co.  
Chartered Accountants  
Sanjoy Kumar Das  
Proprietor

## NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI

SCHEDULE (11) FORMING PART OF THE PROFIT &amp; LOSS A/C FOR THE YEAR ENDED 31.03.2001

(AMOUNT IN RS.)

Establishment & Admn. Expenses

<u>Items</u>	<u>31/03/2001</u>	<u>31/03/2000</u>
Rent	395812.99	423,426.00
Insurance	159915.00	129,369.00
Printing & Stationary	128911.10	125,474.45
Telephone/Fax	512808.03	448,151.27
Travelling Expenses	1115256.83	446,030.68
Books & Periodicals	27146.00	18,209.40
Bank Commission	133091.56	154,923.23
Advertisement Expenses	61863.00	123,048.00
Seminar & Conference	244345.75	16,192.40
Miscellaneous Expenses	172108.34	52,786.40
Electrical Fittings	32964.00	17,734.50
Vehicle Running & Maintenance	504016.68	341,903.50
Entertainment Expenses	17863.65	16,243.70
Guest House Maintenance	196.00	536.00
Elect. Charges	69227.40	57,985.50
Sales Commission	876503.89	88,529.00
Rates & Taxes	24306.00	31,758.00
Membership Fee	9850.00	2,420.00
Freight & Handling	637617.00	917,637.78
Postage & Telegram	87095.50	80,308.54
Licence Fee	5853.00	37,987.00
Sales Tax	758353.65	1,017,119.75
Conveyance	63166.16	63,835.35
Statutory Audit Fee	15000.00	12,000.00
Stall Expenses	0.00	42,749.21
Tax Audit Fee	6000.00	6,000.00
Board Meeting Expenses	339455.55	225,047.25
Internal Audit Fee	15000.00	15,000.00
Repair & Maintenance	124415.13	238,892.78
Trade Fairs & Exhibition	275559.90	51,941.50
Concurrent Audit Fee	45000.00	90,000.00
Storage Charges	1368206.50	585,528.56
Legal Expenses	217716.60	230,712.00
Registration Fees	29690.00	6,570.00
Stores Expenses	0.00	22,799.75
Audit Expenses	0.00	12,962.00
	<u>8474315.21</u>	<u>6,151,812.50</u>

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Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

**SCHEDULE (12) FORMING PART OF THE PROFIT & LOSS A/C FOR THE YEAR ENDED 31.03.2001**

**Personnel payment to and provisions for employees**

<u>Items</u>	<u>31/03/2001</u>	<u>31/03/2000</u>
Salaries & Wages	7086021.05	6,727,905.56
Contribution to provident fund	569848.49	797,945.62
Gratuity	387267.00	67,756.06
Staff Welfare	236078.44	425,071.31
Bonus 75,000.00		25000.00
Admn. Charges towards CPF/DLI	81884.08	62,877.03
TTA	55486.00	0.00
HFLTC	23112.00	0.00
Liveries to staff	0.00	8,965.85
Contribution to other Corp.	11373.00	29,321.00
Leave Encashment	100000.00	100,000.00
<b>Total</b>	<b>8576070.06</b>	<b>8,294,842.43</b>

Sd/-  
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Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**MANUFACTURING, PROFIT & LOSS IN RESPECT OF PINEAPPLE JUICE CONCENTRATE & CASHEWNUT PROCESSING PLANT FOR THE YEAR ENDED 31/03/2001**

(AMOUNT IN RS.)

A. <u>Prime Cost (including direct factory overhead)</u>	<u>PJC</u>	<u>Cashew</u>
1. Opening stock	5361328.00	589437.00
2. Raw materials consumed	172375.00	5528115.30
3. Stores & spare parts	419652.95	0.00
4. Power & fuel	323868.70	0.00
5. Factory wages	44190.00	267988.00
6. Factory electricity	570745.00	0.00
7. Factory freight & handling	94816.00	0.00
8. Packing materials consumed	295759.10	0.00
9. Factory repair & maintenance	90424.00	0.00
10. Factory insurance	138873.00	0.00
Total	7512031.75	6385540.30
B Less : closing stock	4508501.40	4329202.14
C Prime cost allocation for goods sold	3003530.35	2056338.16
D Factory personnel (incl. Admn. Staff)	1882143.50	81600.00
E Admn. & selling overhead	176178.35	0.00
F Depreciation	990205.00	0.00
G Total cost of goods sold	6052057.20	2137938.16
H Sales	1302036.40	2363236.05
I Net profit/ (loss)	(4750020.80)	225297.89
A Opening stock	95738.00	1227.65
B Quantity produced	3574.00	13683.00
C Finished cashewnut procured	0.00	0.00
D Quantity sold	22243.60	10744.09
E Quantity shrinkage /damage	0.00	45.61
Closing stock	77068.40	4120.95

Sd/-  
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Director

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**Shri A. K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**FACTORY PERSONNEL & ADMN.AND SELLING OVERHEAD AS ON 31.03.2001**

(Amount in Rs.)

<u>Head of Account</u>	<u>Factory personnel</u>	<u>Admn. And Selling</u>
	<u>PJC</u>	<u>Expenses</u>
		<u>PJC</u>
1. Guest house maintenance		196.00
2. Conveyance		5169.00
3. Printing & stationary		2120.00
4. Upkeepment of vehicles		525.50
5. Bank charges		4299.17
6. Postage & Telegram		1289.00
7. Pay & allowances	1860024.30	
8. Staff welfare	22119.20	
9. Misc. Expns.		1914.58
10. Travelling allowances		60936.00
11. Books & periodicals		698.00
12. Telephone & fax		5500.15
13. Entertainment		3269.50
14. Freight & handling		19204.95
15. Repair & maintenance		6200.00
16. Sales tax		41264.00
17. Elect. fittings		23592.50
Total	<u>1882143.50</u>	<u>176178.35</u>

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Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants

Sd/-  
Sanjoy Kumar Das  
Proprietor

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31/03/2001  
ACCOUNTING POLICES

SCHEDULE NO. 13

**A. CAPITALISATION OF PROJECT EXPENSES**

1. Pre-operative expenses on capital project as identified relating to projects are allocated on Pro-rate basis of the cost of building, plant & machinery on commissioning of project.

**B. FIXED ASSETS, VALUATION AND DEPRECIATION**

1. Fixed assets are valued at their historical cost.
2. In respect of fixed assets sold, necessary adjustment entries are passed by effecting the original cost of such assets and depreciation will be charged upto the previous year, working out the profit or loss on such sale of fixed assets for booking the sale in the year of accounting in which the sale of fixed assets has taken place.

**C. VALUATION OF INVENTORIES**

1. Stores & Spares	At Cost
2. Loose Tools	At Cost
3. Fuel, Oil & Lubricant	At Cost
4. Raw Materials	At Cost
5. Goods in transit	At Cost
6. Finished Goods	At Cost (cost price or market price which ever is lower)
7. Empty Container	At Cost
8. Packing Materials	At Cost

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Managing Director

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Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**D. STAFF BENEFIT/WELFARE**

1. Liabilities in respect of bonus has been made in account on estimated basis and as per provision of payment of bonus ast 1965.

**E. METHOD OF ACCOUNTING OF MAJOR ITEMS**

1. LDO / Furnace Oil is to be booked under "Power & Fuel".

2. The expenditure incurred on capital project will be shown as capital work in progress,till the project is completed and commissioned from year to year.

3. Claims against the company not acknowledges as debts, estimated amount of contract remaining to be executed on capital account contingent liabilities, any other importnt aspects of operation / marketing/ accounting etc. noted at the time of finalisation of accounts will form part of the notes to the annual accounts of the company for that year.

**F. PRIOR YEAR INCOME AND EXPENDITURE**

1. Income & Expenditure pertaining to prior year are shown in accounts on net basis whether debit or credit whichever is in excess as the case may be.

**G. GOVT SUBSIDY / GRANT IN AID**

Govt. grant and subsidy etc. were accounted for in the year in which the same were receipt by the company depending on the nature of grant and subsidy.

**H. GROUP GRATUITY**

In absence of actuary provision for group gratuity has been made in the accounts on the basis of estimation.

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F.R. Ingty  
Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants

Sd/-  
Sanjoy Kumar Das  
Proprietor

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31/03/2001  
NOTES OF ACCOUNTS

## SCHEDULE NO. 14

1. The corporation owns 1.64 hectares of land in CS plot No. 377 (New) of Mouza Nalkata, under Kailashahar sub-division, Tripura which has been allotted free of cost by the Govt. of Tripura and whose value has been taken as nil.
2. The insurance claims on account of shortage of stock are accounted for as & when settled.
3. Payment to and provisions in respect of payment to statutory auditors :

	<u>Current Year</u>	<u>Previous Year</u>
As audit fees (Rs.)	15,000.00	15,000.00

4. No Provision for taxation has been made in the accounts for th current year in view of loss incurred.
5. Capacity and production:

	<u>Current Year</u>		<u>Previous Year</u>	
	Pineapple Crushed	Raw Cashew Processed	Pineapple Crushed	Raw Cashew Processed
a) Licensed capacity	48 MT/day	0.50 MT/day	48 MT/day	0.50 MT/day
b) Installed Capacity	-- do--	--do--	--do--	--do--
c) Annual Production (in MT)				
i) Juice Concentrate	3.57	--	53.60	--
ii) Finished Cashewnut	--	12.57	--	34.80

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Director

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**Shri A. K. Goyal**  
Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

## 6. Analysis of raw material consumed :

<u>Item</u>	<u>Consumption in MT</u>	<u>Value</u>
Pineapple	114.76	172375.00
Raw Cashewnut	59.40	980609.80

7. The previous figure has been regrouped and rearranged where ever necessary.
8. Break-up of expenditure of employees who are in receipt of remuneration in the aggregate of Rs. 3,00,000/- or more per annum if employed for full year and of Rs. 25,000/- or more per month if employed for part of the year.

	<u>Employed for Full Year</u>	<u>Employed for part of the year</u>
Number of employees	Nil	Nil

9. Investment allowance reserve will be created in the year of assessable profits.
10. Claims against the corporation acknowledged as debts :-
- The Income tax authority has raised a demand of Rs. 1. 67,800/- for the assessment year 1983-84. The Corporation has filed revision petition before the commissioner of income tax where the matter is subjudiced.
  - Legal & professional fees payable but not claimed (amount not ascertainable).
11. Some creditors have filed money suit/writ petition against the corporation because the corporation has not accepted the quantum of their claims.

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**Shri F.R. Ingty**  
Director

Sd/-  
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Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants  
Sd/-  
**Sanjoy Kumar Das**  
Proprietor

## 13. Payment to and provision in respect of payment of Managing Director :

	2000-2001	1999-2000 (June to March)
a) Pay & Allowances	296967.00	242512.75
b) Medical Reimbursement	2120.00	1217.90
c) T. A.	365198.00	67434.50
d) Entertainment	7200.00	4500.00

13. In absence of actuary, leave encashment has been provided in accounts on estimation.

14. Contingent liabilities not provided for :-

Creditors	Amount Claimed	Liabilities Provided	Contingent liabilities
1. Sobhayaga advertising Cal.	19.90	12.62	7.28
2. R. & N. Distributors Cal.	23.78	4.25	19.53
3. Co-operative cotton Ginning & Oil Mill	25.83	--	25.83
4. Sales Tax Authority	6.25	--	6.25
5. H. P. C. L. Limited	6.40	--	6.40
<b>Total</b>	<b>82.16</b>	<b>16.87</b>	<b>65.29</b>

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Sd/-  
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Director

Sd/-  
Shri A. K. Goyal  
Managing Director

Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

15. Interest earned on Term deposit (shown under the head " others income") has been netted against the interest on overdraft availed from the bank.
16. Subsidy received from the Government has been charged to profit & loss accounts on pro-rata basis.
17. Term deposit A/c. maintained with schedules Banks includes Rs. 298.32 lacs pledged with Syndicate Bank, Guwahati branch against overdraft facilities availed from Syndicate Bank, Guwahati Branch.
18. During the year 2000-2001 corporation has procured two numbers of Refrigerator Van under APEDA Scheme for 100% grant - in - aid. The total cost for the two vehicles is Rs. 2209564.00. The Value of the vehicles has not considered in the accounts.

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Managing Director

**Sanjoy K. Das & Co.**  
Chartered Accountants

Sd/-  
**Sanjoy Kumar Das**  
Proprietor

**NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI**

**PRIOR PERIOD ADJUSTMENT : 2000 - 2001**

Schedule 15

SL. NO.	NAME OF THE ITEMS	DEBIT AS ON 31/03/2001	CREDIT AS ON 31/03/2001	DEBIT AS ON 31/03/2000	CREDIT AS ON 31/03/2000
1	TA	0.00	15495.69	0.00	0.00
2	Pay & Allowances	0.00	113885.95	908,991.00	0.00
3	CPF	0.00	0.00	23,703.00	0.00
4	Sales (Return)	95833.20	192.00	776.00	
5	Purchase (Return)	15339.23	0.00	12,199.00	
6	Bonus	0.00	0.00		75,394.60
7	Prof. Fee	0.00	0.00		16,557.00
8	Board Meeting Expenses	0.00	0.00	402.00	
9	Subsidy	0.00	0.00	0.00	41,950.00
10	Interest accrued & Due	0.00	0.00	0.00	32,366.00
11	Bank Commission	0.00	0.00		505,000.00
12	Consultant Fee	0.00	0.00	0.00	
13	Interest	0.00	0.00		609,219.00
14	Service Charges	0.00	0.00	0.00	
15	Sales Commission	0.00	19408.00		
16	Development Fund	0.00	0.00	0.00	521,025.50
17	Sundry Creditors	0.00	0.00	68,432.00	0.00
18	Staff welfare	0.00	0.00	0.80	
19	Repair & Maintance	0.00	4825.00		
20	Advance Adjusted	7640.00	0.00		
21	Security Adjusted	15000.00	0.00		
22	Misc. Expencc	6745.14	0.00	0.00	0.00
		<u>140557.57</u>	<u>153806.64</u>	<u>1,014,503.80</u>	<u>1,801,512.10</u>
	Net Credit rs.	13249.07			787,008.30

Sd/-  
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Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

INFORMATION TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT BALANCE SHEET  
ABSTRACT AND COMPANY'S GENERAL PROFILE

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE  
(IN TERMS OF AMENDMENT OF SCHEDULE VI PART IV)

I REGISTRATION DETAILS

REGISTRATION NO.       STATE CODE

BALANCE SHEET DATE          
D D M M Y E A R

II CAPITAL RAISED DURING THE YEAR (AMOUNT IN THOUSANDS)

PUBLIC ISSUE	RIGHTS ISSUE
<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
BONUS ISSUE	PRIVATE PLACEMENT
<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	<input type="text" value=""/> <input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN THOUSANDS)

TOTAL LIABILITIES	TOTAL ASSETS
<input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="3"/> <input type="text" value="6"/> <input type="text" value="1"/>	<input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="3"/> <input type="text" value="6"/> <input type="text" value="1"/>
SOURCE OF FUNDS PAID UP CAPITAL	RESERVE & SURPLUS INCLUDING SUBSIDY/GRANT-IN-AID
<input type="text" value="-"/> <input type="text" value="4"/> <input type="text" value="1"/> <input type="text" value="5"/> <input type="text" value="0"/> <input type="text" value="0"/>	<input type="text" value="-"/> <input type="text" value="4"/> <input type="text" value="4"/> <input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="0"/>
SECURED LOAN	UNSECURED LOAN
<input type="text" value="-"/>	<input type="text" value="-"/>

Sd/-  
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Sanjoy K. Das & Co.  
Chartered Accountants  
Sd/-  
Sanjoy Kumar Das  
Proprietor

APPLICATION OF FUND

NET FIXED ASSETS	INVESTMENT
9 5 5 1	- - - - -
NET CURRENT ASSETS	MISC EXPENDITURE
- 7 6 1 6 8	- - 2 0 6 4
ACCUMULATED LOSSES	
- 2 6 2 2 9	

IV PERFORMANCE OF THE COMPANY (AMOUNT IN THOUSANDS)

TURNOVER & OTHER INCOME	TOTAL EXPENDITURE
2 7 6 8 4 9	2 9 9 4 5 1
PROFIT & LOSS BEFORE TAX	PROFIT & LOSS AFTER TAX
+ - 1 3 6 0 5	+ - 1 3 6 0 5
EARNING PER SHARE	DIVIDEND RATE %
N I L	- - - - -

V GENERIC NAME OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (AS PER THE MONETARY ITEMS).  
ITEMS CODE (ITC CODE)

- - - - -

PRODUCT DESCRIPTION

P I N E A P P L E J U I C E  
C O N C E N T R A T E  
C A S H E W N U T

Sd/-  
Shri S. Bhattacharjee  
Executive Director

Sd/-  
Shri F. R. Ingty  
Director

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