NERAMAC

FIFTEENTH
ANNUAL
REPORT
1996-97

NERAMAC

FIFTEENTH
ANNUAL
REPORT
1996-97

NERAMAC

15TH ANNUAL REPORT 1996-97

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

CONTENTS

Board of Directors	-	1
Notice	-	2
Directors' Report	-	3
Comments of the Comptroller & Auditor General of India and Company's Explanations thereto	-	7
Auditors' Report	-	9
Management Replies	-	14
Balance Sheet	-	22
Profit & Loss Account	-	24
Schedules	-	26

BOARD OF DIRECTORS

(As on 31st March 1997)

CHAIRMAN

Shri Takap Ringu

MANAGING DIRECTOR

Major P.M.Srivastava

DIRECTORS

Shri R. Thansanga
Dr. A.G. Naik Kurade
Dr. V.N. Asopa
Shri N. Diwakar
Dr.(Mrs.) Rekha Pai
Shri Ashish Kumar
Shri Ch. Birendra Singh
Shri L. Rynjah
Shri A.B. Jamir
Smt.Shanti Sundharam
Shri S.N. Oommen
Shri J. Tayeng
Shri S.P. Pillai

COMPANY SECRETARY(ACTING)

Shri L. Rahman

AUDITORS

M/s.Chowdhury & Hazarika
Chartered Accountants
Panbazar, Guwahati-781001

BANKERS

State Bank of India
United Bank of India
Indian Bank
Vijaya Bank
Central Bank of India
ANZ Grindlays Bank
U.CO. Bank
Syndicate Bank

REGISTERED OFFICE

R.G. Barua Road
Guwahati-781 005, Assam.

NERAMAC

N O T I C E

CA/5/93/AGM/III
Date : 25-11-97

Notice is hereby given that the 15th Annual General Meeting for the year 1996-97 of the North Eastern Regional Agricultural Marketing Corporation Limited (NERAMAC) will be held on Thursday, 4th December, 1997 at 14.00 hrs. at the Registered Office of the Corporation, R.G. Barua Road, Guwahati to transact the following business :-

1. To receive and adopt the Directors' Report and Audited Accounts for the year ended 31-03-97.

2. Any other business that may ordinarily be transacted with the permission of the chair.

By order of the Board of Directors.

Sd/-
(L. RAHMAN)
COMPANY SECY(ACTING)

Place : Guwahati
Date : 25-11-97

1. All Members of the Company.

2. M/s.Chowdhury & Hazarika
Chartered Accountants,
Panbazar, Guwahati-1

Notes :

A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.

DIRECTORS' REPORT TO THE SHARE HOLDERS :

The Board of Directors have pleasure in placing the Annual Report of the working of the Corporation alongwith the statement of Accounts and the Auditors' Report for the year ended 31.3.97.

FINANCIAL PERFORMANCE :

The Financial results of the Company for the year ended 31.3.97 are summarised below :-

	1996-97	1995-96
	(Rs. in lakhs)	
Loss : Before interest & Depreciation	50.43	52.16
Less : Interest	97.19	94.44
Operational Loss :	147.62	146.60
Less : Depreciation	20.41	19.68
Book loss :	168.03	166.28
Transfer to General Reserve (-)	168.03	166.28

During the year the turnover of the Company was Rs.281.29 lakhs as compared to Rs.220.18 lakhs during the previous year. The increased turnover was essentially on account of increased trading activities of Fruit products, Fertilizer, Cashewnut, Spices, Arecanut, Rubber, Minor Forest Product, PJC etc.. Loss before interest and depreciation during the year was Rs. 50.43 lakhs as compared to Rs. 52.16 lakhs during the previous year. The Corporation incurred a net loss of Rs. 168.03 lakhs during the year as compared to Rs. 166.28 lakhs in the previous year. The loss was essentially due to low production activity at the Pineapple Juice Concentrate Plant, Lower sales realisation for the Pineapple Juice Concentrate and incidence of higher level of depreciation and interest.

1. CAPITAL STRUCTURE :

Share Capital :

The authorised Share Capital of the Corporation as on 31.3.97 remains same as in the previous year and stood at Rs. 500 lakhs.

The paid up Capital of the Corporation as on 31.3.97 is Rs. 369 lakhs as against Rs.269 lakhs in the previous year.

2. LOAN CAPITAL : (Rs. in lakhs)

i) Govt. of India	-	478.00
ii) Others	-	3.75
iii) Interest Accrued and due on loan availed from Govt. of India and others	-	636.15

3. DIVIDEND :

In view of losses during the year, no dividend has been recommended.

4. PHYSICAL PERFORMANCE :

(i) FRUIT JUICE CONCENTRATION PLANT :

The Fruit Juice Concentration Plant at Nalkata could process 2066.23 MT of Pineapple fruits during the year 1996-97 and could produce 130.99 MT of Pineapple Juice Concentrate as against the production of 79.81 MT during the year 1995-96. The concentrate recovery ratio still continues to be higher than envisaged in the project report.

(ii) CASHEW PROCESSING UNIT :

The Cashew Processing Unit at Agartala and Phulbari (Phulbari Unit on rental basis) could process 181.07 MTs of Raw Cashewnut and produce 34.63 MTs of Finished Product during the year 1996-97 as against the production of 2.07 MTs of Finished Product during the year 1995-96.

(iii) TRADING ACTIVITIES :

The Corporation during the year 1996-97 could market 62.10 MTs of Pineapple Juice Concentrate as against marketing of 92.09 MTs of Pineapple Juice Concentrate during the year 1995-96.

Apart from Pineapple Juice Concentrate, the Corporation also marketed various other items such as Fruit Products, PJC, Rubber, Cashewnut, Fertilizer, Spices, Minor Forest Products, Arecanut etc.. The total turnover on trading activities was Rs.202.07 Lakhs during the year 1996-97 as against Rs. 175.26 Lakhs during the previous year.

5. PARTICULARS OF THE EMPLOYEES :

None of the employees of the Corporation were in receipt of remuneration exceeding the limits (i.e Rs. 25000/- per month in a year or part of the year) with whom the particulars are required to be given in the Director's Report U/S. 217 (2A) of the Companies Act, 1956 to this report.

6. AUDITORS OF THE COMPANY :

M/s. Chowdhury & Hazarika, Chartered Accountants, Panbazar, Guwahati, were appointed as Statutory Auditors of the Corporation for the Financial Year 1996-97. Auditor's Report on the audit of accounts together with the Company's Replies to the observations made in their report are annexed to this report.

7. COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA :

Comments from the Office of the Comptroller and Auditor General of India U/S 619 (4) of the Companies Act, 1956 on the accounts of the Corporation for the year ended 31-03-97, are annexed to this report.

8. DIRECTORS :

The following changes took place among the Directors of the Company during the year 1996-97 :

NEW DIRECTORS

1)	Shri L. Rynjah	w.e.f.	08-11-96
2)	Shri Takap Ringu	w.e.f.	19-12-96
3)	Shri N. Diwakar	w.e.f.	31-12-96
4)	Shri J. Tayeng	w.e.f.	20-02-97
5)	Smt. Shanti Sundharam	w.e.f.	05-03-97

RETIRED DIRECTORS

1)	Shri H.A.D. Sawian	w.e.f.	31-08-96
2)	Shri J.S.L. Vasava	w.e.f.	08-11-96
3)	Shri C.D. Deori	w.e.f.	31-12-96
4)	Shri B.K. Debbarma	w.e.f.	20-02-97
5)	Dr. M.M. Krishna	w.e.f.	25-02-97
6)	Shri M.P. Varshney	w.e.f.	05-03-97

9. ACKNOWLEDGEMENT :

The Board of Directors are grateful to the Govt. of India, to the various constituent States of North Eastern Region, Banks, Co-operatives, other Public Bodies and Corporations and who have extended their utmost co-operation. The Board is also thankful to the Auditors of the Company, the Comptroller and Auditor General of India for their valuable guidance and advise. The Board places on record their appreciation of work done by the officers and staffs of the Corporation.

On behalf of the Board of Directors

Sd/-
(TAKAP RINGU)
CHAIRMAN

Date : 27-11-97
Place : Guwahati

NERAMAC

CONFIDENTIAL

No.1881/DIR-I/01-28(NERAMAC)/97-98

OFFIOEFICE OF THE
PRINCIPAL DIRECTOR OF COMMERCIAL AUDIT
& EX.OFFICIO MEMBER,AUDIT BOARD-I
1, COUNCIL HOUSE STREET,
CALCUTTA-700 001

Dated 24th November 1997

To

The Executive Director
North Eastern Regional Agricultural
Marketing Corporation Limited
R.G. Barua Road,
Guwahati-781 005

Sub : Comments of the Comptroller & Auditor General of India under Section 619(4) of the Companies Act, 1956 on the accounts of North Eastern Regional Agricultural Marketing Corporation Limited for year year ended 31st March 1997.

Sir,

I am to forward herewith the comments of the Comptroller & Auditor General of India under Section 619(4) of the Companies Act 1956 on the accounts of North Eastern Regional Agricultural Marketing Corporation Limited for the year ended 31st March 1997.

The receipt of the letter may please be acknowledged.

Yours faithfully,

Sd/-
(J. Chatterjee)
Principal Director of Commercial Audit
& Ex-Officio Member, Audit Board-I
Calcutta

Encl : As stated

COMMENTS OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT 1956 ON THE ACCOUNTS OF NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI FOR THE YEAR ENDED 31ST MARCH 1997

I have to state that the Comptroller & Auditor General of India has no comments upon or supplement to the Auditors' Report under Section 619(4) of the Companies Act 1956 on the accounts of North Eastern Regional Agricultural Marketing Corporation Limited for the year ended 31st March 1997.

Sd/-
(J. Chatterjee)
Principal Director of Commercial Audit
& Ex-Officio Member, Audit Board-1
Calcutta

Dated : Calcutta
The 24th November,1997

Choudhury & Hazarika
Chartered Accountants
Panbazar, Guwahati-781 001

AUDITOR'S REPORT

To

The Shareholders of North Eastern Regional Agricultural Merketing Corporation Limited, Guwahati.

1. We report that we have audited the Balance Sheet of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, Guwahati as at 31st March 1997 and the relative Profit & Loss Account for the year ended on that date both of which we have signed under reference to this report.

2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

3. In our opinion, proper books of accounts as required by Law have been kept by the Corporation, so far as appears from the examination of the books.

4. The Balance Sheet and Profit & Loss Accounts dealt with by this report are in agreement with the books of account.

5. In our opinion and to the best of our information and according to the explanations given to us, the said account with the notes thereon and schedule attached thereto, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view.

   (a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March 1997 and

   (b) in the case of the Profit & Loss Account, of the Loss for the year ended on that date.

6. As required by the Manufacturing and other Companies (Auditors Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us we further report that:

(1) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. These fixed assets have been physically verified by the management during the year and no discrepencies between the physical assets and book records have been noticed on such verification.

(2) None of the Fixed Assets has been revalued during the year.

(3) The Stock of finished goods, stores, spares and raw materials have been physically verified during the year by the management.

(4) The procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(5) No discrepencies noticed on physical verification of stocks.

(6) In our opinion and according to the information made available to us and the explanations given to us, the method of valuation of stocks is proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.

(7) No loans have been obtained from parties required to be listed in the register maintained under Section 301 or from Companies under the same management as defined under Section 370 or from Companies under the same management as defined under Section 370 (IB) of the Companies Act.1956.

(8) The Company has not granted any loans to parties required to be listed in the register maintained under Section 301 and/or to the Companies under the same management as defined under Section 370 (IB) of the Companies Act, 1956.

(9) Loans and Advances paid to persons/parties are nither recovered or adjusted subsequently. However in case of some ex-employee of the Corporation recovery is delayed due to pending Court cases.

(10) In our opinion there is an adequate internal control procedure commensurate with the size of the Company and the nature of its business for the purchase of stores, raw materials, including components, plant and machinery, equipments and other assets and for the sale of goods.

(11) In our opinion and according to the information and explanations given to us, there is no transaction of purchase of goods and materials and sale of goods and sale of materials and service, made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.50,000/- or more in respect of each party.

(12) There is damaged stores of Rs.3,00,090/- as per list of shortage/shrinkage/sample stock and the closing stock has excluded the same and jtherefore no seperate provision has been made.

(13) The Company has not accepted any deposits from public.

(14) In our opinion and according to the information and explanations given to us, the Company is maintaining reasonable records for sale and disposal of realisable scrap. The Company has not buy products.

(15) In our opinion the Company has an internal audit system commensurate with its size and nature of its business.

(16) The Central Govt. has not prescribed maintenance of cost records in respect of any of the product of the Corporation.

(17) According to the records of the Company there is occasional delay in depositing Provident Fund with the appropriate authorities.

(18) According to the record of the Company and information given to us, there are no undisputed amount payable in respect of Income-Tax, Wealth-Tax, Sales Tax, Custom Duty and Excise Duty outstanding as at the date of the Balance Sheet for a period of more than six months from the date they become payable.

(19) In our opinion and according to the information and explanations given to us and the records of the Company examined by us, no personal expenses have been charged to revenue account, except those payable under contractual obligation, and in accordance with usual commercial prectices.

(20) The Company is sick industrial Company within the meaning of Clause (o) of Sub-section (1) of Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985. The Company has referred the matter to the Board for Industrial and Financial Reconstruction under Section 15 of the above said Act.

OBSERVATIONS :

1. Prior Year's Adjustment : Rs.6,98,555.24

Included in the same Rs.2,30,043.75 being amount due to Modern Food Industries, being interest due to them. Approval of the proper authority waiving the interest due not obtained.

2. Sundry Debtors :

(A) No provision for doubtful debts made after 1992-93 though there are some old outstanding appears to be doubtful.

(B) Confirmation from the parties not obtained.

3. Bank Balance :

(A) Bank Account with Syndicate Bank, Calcutta Branch has not been reconciled.

(B) The following Bank Accounts stated to be non-operative has also not been reconciled.

Bank	Branch	Balance on 31.3.97
United Bank of India	Agartala	Rs. 490.00
Indian Bank	Dimapur	Rs. 522.70
Syndicate Bank	New Delhi	Rs. 8,300.85
Syndicate Bank	Tinsukia	Rs. 572.05
ANZ Grindlays Bank	Guwahati	Rs. 390.12

4. Gratuity :

As per Policy with L.I.C.I. an amount of Rs.46,633.00 and amount of Rs.10,337.00 against the newly recruited persons on estimate has been provided for the half year period due on 1.10.97. The payment was made to L.I.C.I. on the basis of their advise.

5. Leave Encashment :

An amount of Rs.1 lakh has been provided against leave encashment on estimate. No acturial assessment has been made for the same.

6. Share Suspense :

An amount of Rs.1 Crore has been shown under this head which was received by the Ministry of Food Processing Industries, Govt. of India for 10,000 Share of Rs.1,000/- each of NERAMAC but the shares has not been allotted by the Corporation against this amount.

7. Inventories :

Packing Materials Rs.10,98,757.15

(A) Included in the same stock of Card Board of the value of Rs.83,033.75 which is lyinhg in stores since 1988-89. Recoverable value of the same is not ascertained.

(B) Also included in the Packing Material Laminated Paper of the value of Rs.3,70,000/- which is lying with Hindustan Packaging Company Ltd., Anand (Gujrat) since 1988-89 (Against this there is also a liability of Rs.1 Lakh included in Schedule-13). The recoverable value of these Laminated Paper is not ascertained..

For, Choudhury & Hazarika
Chartered Accountants

Sd/-

(K.N. Choudhury)
Partner

Place : Guwahati
Date : 16.10.97

Replies of the Management on the observations made by the Statutory Auditor in Annexure to their Report 1996-97

Para of Auditors' Report	Extracts of the concerned para of Auditors' Report	Replies of the Manageme
Para 1 to Auditors' Report	We report that we have audited the Balance Sheet of NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, Guwahati as at 31st March 1997 and the relative profit & Loss Account for the year ended on that date both of which we have signed under reference to this report.	No Comments.
Para 2 to Auditors' Report	We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.	No Comments.
Para 3 to Auditors' Report	In our opinion, proper books of accounts as required by law have been kept by the Corporation, so far as appears from the examination of the books.	No Comments.
Para 4 to Auditors' Report	The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.	No Comments.
Para 5 to Auditors' Report	In our opinion and to the best of our information and according to the explanations given to us, the said account with the notes thereon and schedule attached thereto, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :	No Comments.

	(a) in the case of the Balance Sheet, of the state of affairs of the Corporation as at 31st March 1997 and (b) in the case of the Profit & Loss Account, of the Loss for the year ended on that date.e	
Para 6 to Auditors' Report	As required by the Manufacturing and other companies (Auditors Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate and according to the information and explanations given to us we further report that :	No Comments
Para 6.1 to Auditors' Report	The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. These fixed assets have been physically verified by the management during the year and no discrepencies between the physical assets and book records have been noticed on such verification.	No Comments.
Para 6.2 to Auditors' Report	None of the Fixed Assets has been revalued during the year.	No Comments.
Para 6.3 to Auditors' Report	The Stock of finished goods, stores, spares and raw materials have been physically verified during the year by the management.	No Comments.
Para 6.4 to Auditors' Report	The procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.	No Comments.

Para 6.5 to Auditors' Report	No discrepencies noticed on physical verification of stocks.	No Comments.
Para 6.6 to Auditors' Report	In our opinion and according to the information made available to us and the explanations given to us, the method of valuation of stocks is proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.	No Comments.
Para 6.7 to Auditors' Report	No loans have been obtained from parties required to be listed in the register maintained uders Section 301 or from Companies under the same management as defined under Section 370 or from Companies under the same management as defined under Section 370 (IB) of the Companies Act, 1956.	No Comments.
Para 6.8 to Auditors' Report	The Company has not granted any loans to parties required to be listed in the register maintained under Section 301 and/or to the Companies under the same management as defined under Section 370 (IB) of the Companies Act, 1956.	No Comments.
Para 6.9 to Auditors' Report	Loans and Advances paid to persons/ parties are either recovered or adjusted subsequently. However in case of some ex-employee of the Corporation recovery is delayed due to pending Court cases.	No Comments.
Para 6.10 to Auditors' Report	In our opinion there is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of stores, raw materials, including components, plant and machinery, equipments and other assets and for the sale of goods.	No Comments.

Para 6.11 to Auditors' Report	In our opinion and according to the information and explanations given to us, there is no transaction of purchase of goods and materials and sale of goods and sale of materials and service, made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs. 50,000/- or more in respect of each party.	No Comments
Para 6.12 to Auditors' Report	There is damaged stores of Rs.3,00,090/- as per list of shortage/shrinkage/sample stock and the closing stock has excluded the same and therefore no separate provision has been made.	No Comments
Para 6.13 to Auditors' Report	The Company has not accepted any deposits from public.	No Comments
Para 6.14 to Auditors' Report	In our opinion and according to the information and explanations given to us, the Company is maintaining reasonable records for sale and disposal of realisable scrap. The company has no bye product.	No Comments
Para 6.15 to Auditors' Report	In our opinion the Company has an internal audit system commensurate with its size and nature of its business.	No Comments
Para 6.16 to Auditors' Report	The Central Govt. has not prescribed maintenance of cost records in respect of any of the product of the Corporation.	No Comments
Para 6.17 to Auditors' Report	According to the records of the Company, there is occasional delay in depositing Provident Fund with the appropriate authorities.	Steps are taken to ensure deposit of Provident Fund in time

Para 6.18 to Auditors' Report	According to the record of the Company and information given to us, there are no undisputed amount payable in respect of Income-tax, Wealth-tax, Custom Duty and Excise Duty outstanding as at the date of Balance Sheet for a period of more than six months from the date they become payable.	No Comments
Para 6.19 to Auditors' Report	In our opinion and according to the information and explanations given to us and the records of the Company examined by us, no personal expenses have been charged to revenue account, except those payable under contractual obligation and in accordance with usual commercial practices.	No Comments.
Para 6.20 to Auditors' Report	The Company is sick industrial Company within the meaning of Clause (O) of Sub-section (1) of Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985. The Company has referred the matter to the Board for Industrial and Financial Reconstruction under Section 15 of the above said Act.	No Comments

OBSERVATIONS :

Para 1 to Auditors' Report	Prior Year's Adjustment: Rs.6,98,555.24 Included in the same Rs.2,30,043.75 being amount due to them. Approval of the proper authority waiving the interest due not obtained.	Steps are bein taken to obtai approval for waival of interest.
Para 2 to Auditor's Report	Sundry Debtors : (A) No provision for doubtful debts made after 1992-93 though there are some old outstanding which appears to be doubtful.	The issue pertaining to provisions for doubtful debts in accounts fo the debts which is reported to be doubtful will be reviewe and with the approval of the Board, necessary provisions will be made i the next year accounts.
	(B) Confirmation from the parties not obtained.	Steps are taken to get the balance Confirmation of the debtors.
Para 3 to Auditors' Report	Bank Balances : (A) Bank Account with Syndicate bank, Calcutta Branch has not been reconciled.	Since been reconciled.

	(B) The following Bank Accounts stated to be non-operative has also not been reconciled.	Since been reconciled.

Bank	Branch	Balance on 31-03-97
United Bank of India	Agartala	Rs. 490.00
Indian Bank	Dimapur	Rs. 522.70
Syndicate Bank	New Delhi	Rs.8,300.85
Syndicate Bank	Tinsukia	Rs. 572.05
ANZ Grindlays Bank	Guwahati	Rs. 390.12

Para 4 to Auditors' Report	Gratuity : As per policy with L.I.C.I. an amount of Rs.46,663.00 and an amount of Rs. 10,337.00 against the newly recruited persons on estimate has been provided for the half year period due on 1-10-97. The payment was made to L.I.C.I. on the basis of their advise.	No Comments
Para 5 to Auditors' Report	Leave Encashment : An amount of Rs. 1 Lakh has been provided against leave encashment on estimatek. No actual assessment has been made for the same.	Commensurate with the size the Company a also the fund constraint, t Corporation h made provisior Leave Encashm in accounts o estimation basis.

Para 6 to Auditors' Report	Share Suspense : ---------- An amount of Rs. 1 Crore has been shown under this head which was received by the Ministry of Food Processing Industries, Govt. of India for 10,000 shares of Rs.1,000/- each of NERAMAC but the shares has not been allotted by the Corporation against this amount.	The issue pertaining to allotmen of shares is bei put up to the Board for approv and allotment thereof.
Para 7 to Auditors' Report	Inventories : ---------- Packing Materials Rs.10,98,757.15	
	(A) Included in the same stock of Card Board of the value of Rs. 83,033.75 which is lying in stores since 1988-89. Recoverable value of the same is not ascertained.	Recoverable valu of stock of Card board is being assessed and nec ssary provisions will be made in the next year accounts.
	(B) Also included in the Packing Material Laminated Paper of the value of Rs.3,70,000/- which is lying with Hindustan Packaging Company Ltd., Anand (Gujrat) since 1988-89 (Aganist this there is also a liability of Rs. 1 Lakh included in Schedule-13). The recoverable value of these Laminated Paper is not ascertained.	The issue is under CBI verification.

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED

BALANCE SHEET AS AT 31ST MARCH, 1997 (AMOUNT IN RUPEES)

		SCHEDULE	1996-97	1995-96
I	SOURCES OF FUNDS :			
	1. SHARE HOLDER'S FUNDS			
	a) Share Capital	1	3,69,00,000.00	2,69,00,000.00
	b) Reserve & Surplus	2	5,21,025.50	5,21,025.50
	c) Subsidy/Grant-in-aid	3	2,47,41,950.00	1,85,41,950.00
			6,21,62,975.50	4,59,62,975.50
	2. LOAN FUND :			
	a) Secured Loan	4	4,08,750.00	5,62,500.00
	b) Unsecured Loan	5	11,13,81,602.00	10,17,44,611.00
			17,39,53,327.50	14,82,70,086.50
II	APPLICATION OF FUNDS :			
	1. FIXED ASSETS :			
	a) Gross Block	6	4,13,98,575.99	3,92,65,703.74
	b) Less : Depreciation		2,66,88,345.76	2,46,47,580.56
	c) Net Block		1,47,10,230.23	1,46,18,123.18
	d) Capital Work-in-Progress	7	14,02,973.96	14,02,973.96
			1,61,13,204.19	1,60,21,097.14
	2. INVESTMENT :	8	2,500.00	2,500.00

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

III	CURRENT ASSETS, LOANS & ADVANCES			
	a) Inventories	9	87,31,321.21	21,26,077.14
	b) Loose Tools (Net)		8,212.34	10,949.34
	c) Sundry Debtors	10	1,10,85,553.71	38,49,611.72
	d) Intt. accrued on TD		3,65,828.00	1,10,640.19
	e) Loans & Advances	11	27,58,853.93	24,39,846.79
	f) Cash & Bank Balances	12	78,68,216.56	54,10,801.24
			3,08,17,985.75	1,39,47,926.42
	Less : CURRENT LIABILITIES & PROV.			
	a) Current Liabilities	13	1,75,04,347.77	90,68,267.50
			1,33,13,637.98	48,79,658.92
IV.	(a) Miscellaneous expenditure to the extent not written off or adjusted		3,54,340.42	
	(b) PROFIT & LOSS ACCOUNT :			
	Debit Balance of Profit & Loss as per Profit & Loss Account		14,41,69,644.91	12,73,66,830.44
	TOTAL	Rs.	17,39,53,327.50	14,82,70,086.50
	Accounting Policies	19		
	Notes on Accounts	20		

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1997

	Schedule	1996-97	1995-96
INCOME			
Sales	14	2,81,28,639.98	2,20,18,536.55
Other Income	15	4,26,456.28	5,12,243.79
TOTAL		2,85,55,096.26	2,25,30,780.34
EXPENDITURE			
Materials & Mfg. Expenses	16	2,41,57,246.26	1,99,08,628.03
Selling, Distribution, Administrative & other exp.	17	37,61,395.47	36,76,415.50
Expenses on Personnel	18	63,75,684.04	41,76,044.79
Interest		97,18,638.00	94,43,944.00
Depreciation	6	20,40,765.20	19,67,856.14
Loose Tools : Written off		2,737.00	3,650.00
TOTAL		Rs. 4,60,56,465.97	3,91,76,538.46

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Hazarika)
Partner

Net Loss for the year		1,75,01,369.71	1,66,45,758.12
Less Prior year's adjustment(net)	21	6,98,555.24	18,071.50
Net Loss Adjustment		1,68,02,814.47	1,66,27,686.62
Balance of loss brought forward from the previous year		12,73,66,830.44	11,07,39,143.82
Net loss carried to Balance Sheet		14,41,69,644.91	12,73,66,830.44

Schedule and notes attached form an integral part of Accounts.

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

Schedule (1) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)	1996-97	1995-96
Share Capital		
Authorised		
50,000 Equity Shares of Rs.1,000/- each	5,00,00,000.00	5,00,00,000.00
Issued & Subscribed		
26,900 Equity Shares of Rs.1,000/- each	2,69,00,000.00	2,69,00,000.00
Share Suspense	1,00,00,000.00	-
	3,69,00,000.00	2,69,00,000.00

Schedule (2) forming part of the balance sheet as at 31-03-97

RESERVE & SURPLUS	1996-97	1995-96
Development fund (as per last Balance Sheet)	5,21,025.50	5,21,025.50
TOTAL	5,21,025.50	5,21,025.50

Schedule (3) forming part of the balance sheet as at 31-03-97

SUBSIDY/GRANT-IN-AID	1996-97	1995-96
I Subsidy received from Govt. of India	2,40,00,000.00	1,80,00,000.00
II Subsidy received from National Horti. Board	2,50,000.00	2,50,000.00
III Grant-in-Aid received from NEC	4,91,950.00	2,91,950.00
TOTAL	2,47,41,950.00	1,85,41,950.00

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants
Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

Schedule (4) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)	1996-97	1995-96
SECURED LOANS :		
I. Loan received from National Horticultural Board against Bank Guarantee	3,75,000.00	5,62,500.00
II. Interest accrued & due	33,750.00	
TOTAL	4,08,750.00	5,62,500.00

Schedule (5) forming part of the balance sheet as at 31-03-97

	1996-97	1995-96
UNSECURED LOAN :		
I. Govt. Loan (towards expenditure on scheme/ programmes taken up for implementation during 1986-87 and 1987-88	4,78,00,000.00	4,78,00,000.00
II. Interest accrued and due	6,35,81,602.00	5,39,44,611.00
	11,13,81,602.00	10,17,44,611.00

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTRAL MARKETING CORPORATION LIMITED
GUWHATI

SCHEDULE - 6
(FIGURE IN RUPEES)

FIXED ASSETS AS AT 31ST MARCH, 1997

	GROSS BLOCK					DEPRECIATION			NET BLOCK	
SL.NO.	PARTICULARS	RATE	AS ON 01-04-96	ADDITION DURING THE YEAR	AS AT 31-03-97	DEPRECIATION UPTO 31-03-96	DEPRECIATION DURING THE YEAR	TOTAL DEPRECIATION UPTO 31-03-97	AS AT 31-03-97	AS AT 31-03-96
01.	VEHICLE	25.89%	351100.10	287099.00	638199.10	321433.28	66941.00	388374.28	249824.82	29656.82
02.	AIRCONDITIONER	13.91%	199239.93	38055.00	237294.93	154715.10	10294.00	165009.10	72285.83	44524.83
03.	OFFICE EQUIPMENT	13.91%	289752.15	55654.20	345406.35	143631.15	21470.00	165101.15	180305.20	146121.00
04.	FURNITURE & FIXTURE	18.10%	987387.98	36716.00	1024103.98	583096.08	76276.00	659372.08	364731.90	404291.90
05.	ELECTRICAL EQUIPMENT	13.91%	11875.70	-	11875.70	8897.39	414.00	9311.39	2564.31	2978.31
06.	JUICE DISPENSER	13.91%	495950.00	514258.00	1010206.00	101362.50	113486.00	214848.50	795359.50	394587.50
07.	BOTTLE COLLER	13.91%	20785.06	-	20785.06	15377.70	752.00	16129.70	4655.36	5407.36
08.	LORRY	30.00%	151752.16	-	151752.16	145630.16	1837.00	147467.16	4285.00	6122.00
09.	LABORATORY EQUIPMENT	13.91%	293525.71	-	293525.71	152219.55	19656.00	171875.55	121650.16	141306.16
10.	TEMPORARY HUTMENT	100.00%	27507.00	-	27507.00	27507.00	-	27507.00	-	-
11.	FACTORY BUILDING	10.00%	15308645.30	39623.05	15348268.35	8155902.20	718248.00	8874150.20	6474118.15	7152743.10
12.	GUEST HOUSE BUILDING	5.00%	530860.28	-	530860.28	178676.00	17609.20	196285.20	334575.08	352184.28
13.	PLANT & MACHINERY	13.91%	20212412.37	-	20212412.37	14514752.00	792544.00	15307296.00	4905116.37	5697660.37
14.	DEEP TUBEWELL	5.00%	362560.00	-	362560.00	122030.45	12026.00	134056.45	228503.55	240529.55
15.	VENDING KIOSKS	100.00%	22350.00	25992.00	48342.00	22350.00	25992.00	48342.00	-	-
16.	COMPUTER	40.00%	-	447902.00	447902.00	-	90061.00	90061.00	357841.00	-
17.	AUTO CASHEW MACHINE	13.91%	-	158946.00	158946.00	-	5513.00	5513.00	153433.00	-
18.	AIRPORT FURNITURE &FIXTURE	18.10%		529627.00	528627.00	-	67646.00	67646.00	460981.00	-
			39265703.74	2132872.25	41398575.99	24647580.56	2040765.20	26688345.76	14710230.23	14618123.18
	PREVIOUS YEAR :		38973244.15	291459.59	39265703.74	22679724.42	1967856.14	24647580.56	14618123.18	16293519.73

NOTES : DEPRECIATION HAS BEEN PROVIDED AT RATES PRESCRIBED IN THE COMPANIES ACT, 1956 AS AMENDED W.E.F. 16-12-93 ON WRITTEN DOWN VALUE OF THE ASSETS.

Sd/-
(S.Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Choudhury & Hazarika
Chartered Accountants
Sd/-
(K. N. Choudhury)

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

Schedule (7) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)

CAPITAL WORK-IN-PROGRESS, STORES & ADVANCES :

	1996-97	1995-96
A) Land Development	48,121.50	48,121.50
B) Capital Works in Progress Civil Works (Admn. Building)	9,77,038.80	9,77,038.80
C) Capital Stores	3,56,563.66	3,56,563.66
D) Capital in advance (CPU considered good)	21,250.00	21,250.00
TOTAL	14,02,973.96	14,02,973.96

Schedule (8) forming part of the balance sheet as at 31-03-97

INVESTMENT (at cost) :	1996-97	1995-96
National Saving Certificate (Pledged with Excise Deptt.)	2,500.00	2,500.00
TOTAL	2,500.00	2,500.00

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN. LTD : GUWAHATI

Schedule (9) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)

INVENTORIES	1996-97	1995-96
A) Stock of Packing Materials	10,98,757.15	7,41,889.85
B) Stock of Finished Goods	64,22,702.22	5,85,623.57
C) Stock of Stores & Spares	7,63,884.84	7,98,563.72
D) Stock of Raw Materials	4,45,977.00	-
TOTAL	87,31,321.21	21,26,077.14

NOTES :

a) Stock of finished goods has been valued at cost or market value whichever is lower and verified and certified by the management.

b) Stock of other inventories other than finished goods has been valued at cost/realisable value and verified and certified by the management.

c) Provision for Rs. 17,74,487.00 and Rs. 1,95,774.45 towards stock of packing materials has been made during the year 1993-94 & 1994-95 respectively.

Sd/-	Sd/-	Sd/--
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD.,GUWAHATI

Schedule(10) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)	1996 - 1997	1995 - 1996
SUNDRY DEBTORS :		
A) Unsecured, considered good		
i) Debtors outstanding for a period exceeding six months but not more than one year.	85,74,142.86	36,63,276.46
ii) Debtors outstanding for a period exceeding one Year but not more than two years.	23,29,083.35	36,524.5
iii) Other Debtors-unsecured considered good.	1,82,327.50	1,49,810.7
TOTAL	1,10,85,553.71	38,49,611.7
B) Unsecured : Considered doubtfull	15,74,972.49	15,74,972.4
Less : Provision for doubtful debt	15,74,972.49	15,74,972.
TOTAL.	1,10,85,553.71	38,49,611.

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Hazarika)

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

Schedule (11) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)

LOANS AND ADVANCES :		1996-97		1995-96
(Recoverable in cash or in kind for value to be received)				
A) Unsecured : Considered good				
i) Advance		17,89,410.13		17,49,980.58
ii) Advance to Staff		15,280.00		13,130.00
iii) Deposits		5,87,833.25		3,78,768.75
iv) Bank Suspense		-		641.34
v) Advance payment to				
Corporation Tax	52,859.00		52,859.00	
Less : Provision for Taxation	52,859.00		52,859.00	
		0.00		0.00
vi) Payment to Corporation Tax (Under revision)		1,67,800.00		1,67,800.00
vii) Insurance Claim		-		56,141.40
viii) Receivable from NEC		1,97,074.23		38,039.00
ix) Balance with Excise Deptt.		1,456.32		1,456.32
x) Cash Suspense		-		6,905.75
xi) Sundry Creditors (Suspense)		-		26,983.65
Sub-Total		27,58,853.93		24,39,846.79
B) Unsecured : Considered doubtful	2,14,646.22		2,14,646.22	
Less : Provision for doubtful debts	2,14,646.22		2,14,646.22	
		0.00		0.00
TOTAL		27,58,853.93		24,39,846.79

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN. LTD., GUWAHATI

Schedule (12) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)

CASH AND BANK BALANCES	AS AT 31/3/97	AS AT 31/3/96
Cash and Draft in Hand		
Head Office	9,294.00	1,35,409.00
Imprest Cash	5,019.78	12,691.91
Cash in Branches/Plant/Units	66,174.19	44,806.87
Postage in Hand	1,743.00	496.00
Cash/Draft in Transit	18,137.50	3,15,000.00
Bank Balances with Scheduled Bank		
a) State Bank of India New Guwahati Branch in Current Account	53,192.51	1,71,156.66
Agartala Branch, Tripura in Savings Account	23,325.00	3,16,728.50
Borjhar Branch, Guwahati in Current Account	1,31,519.39	1,24,397.89
Kumarghat Branch, Tripura in Current Account	1,10,985.88	3,46,002.88
Samuguri Branch, Nowgaon in current account.	64,083.28	16,000.00
Phulbari Branch, in current account	3,170.00	-
b) United Bank of India, Agartala in Current Account-I	490.00	490.00
in Current Account-II	1,595.98	1,595.98
Usha Market Branch in Current Account	79,242.95	1,00,840.35

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-.
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

c) Indian Bank Dimapur Branch in Current Account	522.70	522.70
d) Vijaya Bank, Imphal Branch in Current Account	28,438.90	593.90
e) Central Bank of India Panbazar Branch, Guwahati in Current Account	54,19,121.85	34,949.95
Syndicate Bank, Calcutta Br. in current account	2,186.00	-
New Delhi Branch in Current Account	8,300.85	8,300.85
Tinsukia Branch in Current Account	572.05	572.05
Agartala Branch in Current Account	5,49,753.48	663.28
f) ANZ Grindlays Bank, Guwahati in Current Account	390.12	390.12
g) UCO Bank, Bhangagarh Branch in Current Account	36,957.15	28,192.35
h) TDR with CBI, Guwahati Branch	10,00,000.00	10,00,000.00
i) TDR with SBI, Borjhar Branch	2,54,000.00	1,00,000.00
j) TDR with SBI, New Guwahati Br.	-	26,51,000.00
TOTAL	78,68,216.56	54,10,801.24

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI

Schedule (13) forming part of the balance sheet as at 31-03-97

(AMOUNT IN RS.)		1996-97		1995-96
CURRENT LIABILITIES & PROVISIONS				
CURRENT LIABILITIES				
a) Sundry Creditors		51,65,002.37		30,09,572.00
b) Other Liabilities		1,09,13,184.29		49,13,905.20
c) Interest accrued but not due on loan		8,05,524.00		8,08,252.00
d) Security Deposits		5,53,119.80		2,45,329.00
e) Provision for Taxation	52,859.00		52,859.00	
Less : Advance paid Tax	52,859.00	0.00	52,859.00	0.00
f) Retention Money		-		16,786.24
g) Inter-Branch Adjustment		67,517.31		74,423.06
TOTAL Rs.		1,75,04,347.77		90,68,267.50

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.,GUWAHATI

Schedule(14) forming part of the profit & loss Account for the year ended 31.3.

(AMOUNT IN RS.)

SALES

Commodities	Unit	AS ON 31/03/97 Quantity	AS ON 31/03/97 Value	AS ON 31/03/96 Quantity	AS ON 31/03/96 Value
Machillus Macaranta	MT	-	-	19.430	2,42,882.75
Ice Cream Stick	MT	-	-	85.240	3,86,838.45
Citronella Oil	Kgs.	107.170	58,202.00	838.000	2,60,417.00
Agarbati Bambosticks	MT	55.100	4,03,473.00	20.940	1,31,681.25
Mustard Oil Cake	MT	6.750	37,158.00	80.540	4,42,970.00
True Potato Seeds	Kgs.	7.000	1,46,025.00	10.000	2,32,481.00
Rice Bran	MT	-	-	3.300	4,664.80
Soyabean Meal	MT	-	-	48.100	4,68,978.25
Fruit Product & others	-	-	17,91,855.44	-	3,76,145.30
Energy Food	MT	-	-	511.980	87,85,491.00
Fertilizer	MT	2594.275	96,17,553.00	852.000	28,63,034.00
Vegetables	-	-	5,71,597.53	-	5,05,689.70
Quicklime	MT	21.289	1,19,218.40	317.940	16,83,868.45
P/AJuice Concentrate	Kgs.	62108.900	41,64,285.45	92,098.020	41,77,186.65
Dry Fish	MT	9.238	1,36,270.85	25.830	3,77,051.15
Ploy Bag	Nos.	-	-	1000.000	4,500.00
Cashewnut	MT	26.012	37,57,823.42	1.980	3,14,861.80
Nylon Net (C)	Nos.	128.000	81,280.00	371.000	2,35,585.00
Nylon Net (D)	Nos.	119.000	67,830.00	93.000	2,46,450.00
Nylon Net (G)	Nos.	-	-	500.000	2,75,000.00
Fry Carrier	Nos.	-	-	92.000	2,760.00
Coconut	Nos.	450.000	36,055.00	-	-
Brooms	-	-	9,003.00	-	-
Tea	Kg	288.000	22,782.00	-	-
Spices	-	-	2,29,665.48	-	-
Supari	MT	53.650	53,12,391.00	-	-
Rubber	MT	30.724	13,80,951.41	-	-
Polythin Bag	Kg.	2520.000	1,85,220.00	-	-
	TOTAL	Rs.	2,81,28,639.98		2,20,18,536.5

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

Schedule (15) forming part of the Profit & Loss Account for the year ended 31-03-97

(AMOUNT IN RS.)

OTHER INCOME	1996-97	1995-96
1. Interest	4,04,516.08	3,51,232.04
2. Guest House Income	2,435.00	4,950.00
3. Miscellaneous Income	9,505.00	6,890.50
4. Sale of Empty Container	5,746.20	1,48,200.00
5. Commission on consignment	37.50	22.00
6. Sale of Scrap Materials	4,254.00	949.25
TOTAL	4,26,456.28	5,12,243.79

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED,GUWAHATI

Schedule (16) forming part of the Profit & Loss Account for the year ended 31-03-97

(AMOUNT IN RS.)		1996-97	1995-96
MATERIALS & MANUFACTURING EXPENSES			
Raw Materials consumed		69,85,427.65	18,79,294.40
Trade : Goods Purchased (As per Annexure 'A')		1,95,12,963.24	1,54,70,814.47
Goods Opening Stock (As per Annexure 'B')	5,85,623.57		
Less : Goods closing stock (As per Annexure 'C')	64,22,702.22	(-) 58,37,078.65	6,72,884.01
Packing Materials consumed		6,89,197.90	26,978.99
Stores & Spare Parts		5,93,249.58	4,28,817.33
Power & Fuel		8,03,094.50	5,49,367.35
Factory Repairs & Maintenance		58,922.05	76,089.63
Factory Electricity		2,34,260.00	2,16,240.00
Freight & Handling (Factory)		2,81,906.74	18,858.00
Factory Wages		6,82,202.05	5,69,283.85
Processing cost on Pickles		41,326.20	-
Operational Expenses (Cashewnut)		1,11,775.00	-
TOTAL Rs.		2,41,57,246.26	1,99,08,628.03

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LTD.,GUWAHATI

Schedule(16)(ANNEXURE'A')forming part of the profit & loss Account for the ended 31.3.97

(AMOUNT IN RS.)

PURCHASES		AS AT 31-03-97		AS AT 31-03-96	
Commodities	Unit	Quantity	Value	Quantity	Value
Machillus-Macaranta	MT	-	-	19.430	1,49,059
Ice-Cream Stick	MT	-	-	71.470	3,40,205
Citronella Oil	Kgs.	350.000	87,324.00	-	-
Agarbati-Bambosticks	MT	46.100	2,66,956.00	25.510	1,12,637
Mustard Oil Cake.	MT	6.750	33,780.00	80.540	4,07,650
True Potato Seeds	Kgs.	7.000	99,775.00	10.000	1,98,248
Rice Bran		-	-	3.330	4,498
Soyabean Meal	MT	-	-	48.100	4,59,033
Fruit Product & others	-	-	18,33,098.92		3,22,170
Energy Food	MT	-	-	511.975	76,95,439
Fertilizer	MT	2594.275	92,75,104.75	852.000	28,20,434
Vegetables	-	-	5,42,387.90	-	3,97,127
Quicklime	MT	21.289	1,08,192.00	317.940	15,69,905
Dry Fish	MT	9.238	1,27,030.00	25.830	3,51,596
Poly Bag	Nos.	-	-	1000.000	3,600
Cashewnut	Kgs.	-	-	75.000	16,450
Nylon Net(C)	Nos.	128.000	68,480.00	371.000	1,98,485
Nylon Net(D)	Nos.	119.000	66,045.00	93.000	2,09,250
Nylon Net(G)	Nos.	-	-	500.000	2,13,000
Fry Carrier	Nos.	-	-	92.000	2,024
Coconut	No.	4500.000	21,600.00	-	-
Brooms	-	-	6,541.00	-	-
Tea	Kg.	800.000	58,800.00	-	-
Spices	-	-	3,90,396.47	-	-
Supari	Kg.	53.650	50,60,909.00	-	-
Rubber	Kg.	30.751	12,85,103.20	-	-
Polythin Bag	Kg.	2520.000	1,81,440.00	-	-
	TOTAL	Rs.	1,95,12,963.24		1,54,70,814

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

Schedule (16) (ANNEXURE 'B')
forming part of the Profit & Loss Account for the year ended 31-03-97

(AMOUNT IN RS.)

TRADE GOODS : OPENING STOCKS		STOCK AS AT 31/03/96			STOCK AS AT 31/03/95		
Description	Unit	Quantity	Rate	Value (in Rs.)	Quantity	Rate	Value (in Rs.
Cashewnut	Kgs.	11.500	-	2,522.30	90.550	-	7,244.0
Citronella Oil	Kgs.	-	-	-	938.000	220.00	2,06,360.0
Fruit Products & others		-	-	1,07,189.68	-	-	59,136.0
Pineapple Juice Concentrate	Kgs.	10171.275	-	4,27,192.50	22777.175	-	9,22,475.5
Pineapple Pulp	Kgs.	-	-	-	5582.000	4.50	25,119.0
Pineapple Sludge	Kgs.	-	-	-	700.000	4.50	3,150.0
Ice-cream Sticks	MT	0.862	-	4,103.12	14.640	-	18,304.0
Agarbatti Sticks	MT	10.117	-	44,615.97	5.537	-	16,719.0
		TOTAL	Rs.	5,85,623.57			12,58,507.5

Sd/--
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

Schedule (16) (Annexure 'C')
forming part of the Profit & Loss Account for the year ended 31-03-97

(AMOUNT IN RS.)

TRADE GOODS : CLOSING STOCKS		STOCK AS AT 31/03/97			STOCK AS AT 31/03/96		
Description	Unit	Quantity	Rate	Value (in Rs.)	Quantity	Rate	Value (in Rs.)
Cashewnut	Kgs.	7987.670	-	10,54,372.44	11.500	-	2,522.30
Citronella Oil	Kgs.	242.830	-	60,707.50	-	-	-
Fruit Products & others		-	-	6,01,480.16	-	-	1,07,189.68
Tea	Kgs.	487.000	-	39,458.00	-	-	-
Pineapple Juice Concentrate	Kgs.	78657.000	-	44,70,763.00	10171.275	-	4,27,192.50
Rubber	Kgs.	27.000	-	889.00	-	-	-
Spices	Kgs.	-	-	1,90,929.00	-	-	-
Ice-cream Sticks	MT	0.862	-	4,103.12	0.862	-	4,103.12
Agarbatti Sticks	MT	-		-	10.117	-	44,615.97
		TOTAL Rs.		64,22,702.22			5,85,623.57

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD., GUWAHATI

Schedule (17)
Forming part of the Profit & Loss Account for the year ended 31.3.97

(AMOUNT IN RS.)

SELLING, DISTRIBUTION, ADMINISTRATION & OTHER EXPENSES

ITEMS	FIGURES AS AT 31.3.97	FIGURES AS AT 31.3.96
Rent	2,58,224.15	2,42,170.00
Insurance	1,81,902.70	1,82,707.00
Printing & Stationery	1,68,128.14	1,30,105.96
Telephone & Fax	4,38,024.46	2,97,024.76
Airport Stall Expenses	34,377.54	22,429.35
Travelling Allowances	4,39,370.53	4,26,538.85
Books & Periodicals	11,682.20	9,874.50
Bank Commission	55,433.64	31,361.34
Advertisement Expenses	66,230.80	4,355.00
Seminar & Conference	22,182.65	7,404.25
Miscellaneous Expenses	1,18,009.66	1,04,403.22
Electrical Fittings	35,871.25	36,474.90
Vehicle Running & Maintenance Expenses	3,28,932.75	1,92,736.09
Entertainment Expns.	15,344.90	27,679.44
Elect. Charges	59,439.40	39,793.25
Sales Commission	28,412.25	66,382.00
Rates & Taxes	12,012.00	3,170.00
GMC Stall Expenses	4,337.50	3,346.00
Filing Fee	1,140.00	--
Membership Fee	9,855.00	7,600.00
Freight & Handling	3,87,261.61	3,98,924.55
Postage & Telegram	79,973.69	40,322.00
Fees & Contribution	--	1,280.20
Licence Fee	8,149.00	13,296.00
Sales Tax	2,43,311.00	97,339.00
Conveyance	54,268.50	1,24,375.75
Statutory Audit Fee	12,000.00	12,000.00
Symposium	32,843.00	--
Guest House Maintenance	2,851.20	3,813.10

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika

Sd/-
(K.N. Chowdhury)
Partner

Renewal Fee	--	1,550.00
Consultancy Fee	19,230.00	1,01,368.55
Tax Audit Fee	6,000.00	6,000.00
Storage Charges	--	5,879.20
Board Meeting Expns.	2,40,032.20	3,77,170.10
Internal Audit Fee	15,000.00	10,000.00
Repair & Maintenance	66,635.55	1,19,765.95
Wages (Non-Productive)	--	1,81,398.85
Trade Fair & Exhibitions	75,689.00	63,479.19
Selling Expns.	20,903.70	1,695.00
Security Expns.	1,20,420.50	97,643.00
Post Harvest Expens.	--	1,16,571.65
Interview Expens.	3,632.00	2,223.40
Legal Expens.	84,283.00	64,764.00
TOTAL Rs.	37,61,395.47	36,76,415.50

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD.,GUWAHATI

Schedule (18)
Forming part of the Profit & Loss Account for the Year ended 31.3.97

PERSONNEL PAYMENT TO AND PROVISIONS FOR EMPLOYEES

(AMOUNT IN RS.)	AS AT 31.3.97	AS AT 31.3.96
Salaries & Wages	50,75,258.49	34,26,256.12
Contribution to Provident Fund	4,53,937.00	2,67,789.00
Gratuity	1,03,663.00	1,47,238.00
Staff Welfare	2,18,394.30	1,65,657.12
Bonus	1,70,185.00	1,00,000.00
Admn. Charges towards CPF/DLI	56,281.00	27,943.00
Leave Salary Contribution	--	16,231.60
Workmen Compensation	20,545.00	--
TTA	1,14,800.00	--
HTLTC	47,933.00	--
Honorarium	--	9,800.30
Liveries to Staff	8,638.25	8,060.65
Contribution to other Corpn.	6,049.00	7,069.00
Leave Encashment	1,00,000.00	--
TOTAL	Rs. 63,75,684.04	41,76,044.79

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED
GUWAHATI (Schedule-19)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31-03-1997

ACCOUNTING POLICIES

A. CAPITALISATION OF PROJECT EXPENSES

1. Pre-operative expenses on capital project as identified, relating to projects are allocated on Pro-rata basis of the cost of building and plant and machinery on commissioning of project.

B. FIXED ASSETS, VALUATION AND DEPRECIATION

1. Fixed assets are valued at their historical cost.
2. In respect of fixed assets sold, necessary adjustment entries are passed by effecting the original cost of such assets and depreciation will be charged upto the previous year, working out the profit or loss on such sale of fixed assets for booking the sale in the year of accounting in which the sale of fixed assets has taken place.

C. VALUATION OF INVENTORIES

1.	Stores & Spares	At cost
2.	Loose tools	At cost
3.	Fuel, Oil and Lubricant	At cost
4.	Raw materials	At cost
5.	Goods in transit	At cost
6.	Finished goods	At cost (Cost price or market price whichever is lower)
7.	Empties goods	At cost
8.	Packing materials	At cost

D. STAFF BENEFIT/WELFARE

1. Liabilities in respect of bonus has been made in account on estimated basis and as per provisions of payment of bonus Act, 1965.

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

E. METHOD OF ACCOUNTING OF MAJOR ITEM

1. LDO/Furnace oil is to be booked under 'power and fuel'.
2. The expenditure incurred on capital project will be shown as capital work in progress, till the project is complete and commission from year to year.
3. Claims against the Co. not accounted as debts, estimated amount of contract remaining to be executed on capital account, contingent liability, any other important aspects of operation/marketing/accounting etc. noted at the time of finalisation of accounts will form part of the notes to the annual accounts of the Co. for that year.

F. PRIOR YEAR INCOME AND EXPENDITURE

1. Income and expenditure pertaining to prior years are shown in accounts on net basis whether debit or credit whichever is in excess as the case may be.

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORAION LIMITED
GUWAHATI (Schedule - 20)

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31-03-1997

NOTES TO ACCOUNTS

1. The Corporation owns 1.64 hectors of land in CS Plot No. 377 (new) of Mauza Nalkata, under Kailashahar sub-division, Tripura which has been allotted free of cost by the Govt. of Tripura and whose value has been taken as a nil.

2. The insurance claim on account of shortage of stock are accounted for as and when settled due to uncertainty of the settlement.

3. Payment to and provisions in respect of payment to Statutory Auditors :

	Current year(Rs.)	Previous year(Rs.)
As audit fee	12,000.00	12,000.00

4. No provision for taxation have been made in the accounts for the current year in view of loss incurred.

5. Capacity and production :

	Current year		Previous year	
	Pineapple Crush	Raw Cashew processed	Pineapple Crush	Raw Cashew processed
a) Licensed Capacity	48 MT/day	0.50 MT/day	48 MT/day	0.50 MT/da
b) Installed capacity	do	do	-	-
c) Actual production(in MT)		-	-	-
i) Juice Concentrate	130.99	-	79.81	-
ii)Finished Cashewnut	34.63	-	-	2.00

6. Analysis of raw materials consumed :

Item	Consumption(in MT)	Value
Pineapple	2066.23	Rs. 32,52,691.30
Raw Cashewnut	181.07	Rs. 36,97,939.75
Other product(Pickle)	5.87	Rs. 34,796.60

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

8. Breakup of expenditure of employees who are in receipt of remunerati in the aggregate of Rs. 1,44,000/- or more per annum if employed fo full year and of Rs.12,000/- or more per month if employed for part the year.

	Employed for full year	Employed for part of the year
No. of employee	I	-

9. Investment allowance reserve will be created in the year of assesssab profits.

10. Claim against the Corporation not acknowledged as debts :-

    a) The Income Tax Authority have raised a demand of Rs. 1,67,800 fo the assessment year 1983-84. The Corporation has filed revision petition before the Commissioner of Income Tax where the matter subjudiced.

    b) Legal and professional fees payable but not claimed (amount not ascertainable)

11. Some creditors have filed Money Suit/Writ petition against the Corporation because the Corporation has not accepted the quantum of their claims.

12. The estimated account of contract remaining toebe executed on capit account (admn. building) is Rs. 8.40 Lakhs.

13. Term deposit account maintained with schedule bank includes Rs. 10 Lakhs pledged with Central eBank of India, Guwahati Branch against issuance of bank guarantee to National Horticulture Board.

14. The Company is a sick industrial company under section 3(1)(O) of t Sick Industrial Companies (Special Provision) Act, 1985. The compar had made a reference for the same.

Sd/-	Sd/-	Sd/-
(S. Bhattacharjee)	(L. Rynjah)	(K.N. Hazarika)
Executive Director	Director	Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

15. Payment to and provisions in respect of payment of Managing Director :

		1996-97 (Rs)	1995-96 (Rs)
(a)	Pay & Allowanace	1,60,276.00	51,584.00
(b)	Medical Reimbursement	21,440.00	91.50
(c)	CPF	15,821.00	4,964.00
(d)	TA	2,24,296.35	89,278.60
(e)	LTC	18,610.00	-
(f)	Leave Encashment	23,054.00	-

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD., GUWAHATI

Schedule (21)

PRIOR PERIOD ADJUSTMENT : 1997-98

SL. NO.	NAME OF THE ITEM	DEBIT AS ON 31/03/98	CREDIT	DEBIT AS ON 31/03/97	CREDIT
1	T A	104,928.14	0.00	32308.500	0.00
2	Pay & Allowance	71,676.00	0.00	98,915.26	0.00
3	Repair & Maintenance	0.00	0.00	8,770.00	0.00
4	Sales (Return)	0.00	33,999.60	88,585.71	0.00
5	Purchase (Return)	8,080.70	0.00	0.00	23,309.10
6	Bonus	6,696.00	0.00	0.00	0.00
7	Prof.Tax	23,250.00	0.00	16,832.00	0.00
8	Board Meeting Expns.	1,097.00	0.00	0.00	0.00
9	Sample Adjustment	0.00	0.00	10,794.00	0.00
10	Freight & Handling	0.00	0.00	0.00	4,700.62
11	Retention Money	0.00	0.00	0.000	16,786.24
12	Bank Commission	0.00	0.00	2.50	0.00
13	Advertisement	0.00	1,474.90	0.00	321,500.00
14	Interest	0.00	0.00	0.000	230,043.75
15	Sales Tax	0.00	245,924.54	0.000	358,423.50
16	Sales Commission	34,580.00	0.00	0.000	0.00
17	Insurance	0.00	36,099.00	0.000	0.00
18	Sundry Creditors	0.00	633,989.17		
		250,307.84	951,487.21	256,207.97	954,763.21
	Credit Rs.	701,179.37		698,555.24	

Sd/
S.Bhattacharjee
Director

Sd/-
Dr.(Mrs.) Rekha Pai
Director

Sd/-
Dr.A G Naik Kurade
Director

For Chowdhury & Hazarika
Chartered Accountants
Sd/-
K.N.Chowdhury
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

SCHEDULE (21)
Forming part of the Profit & Loss Account for the year ended 31-03-97

PRIOR PERIOD ADJUSTMENT :

SL. NO.	NAME OF THE ITEM	DEBIT AS ON 31/03/97	CREDIT	DEBIT AS ON 31/03/96	CREDIT
01.	Liveries	-	-	752.95	-
02.	T.A.	32,308.50	-	-	66,061.18
03.	Pay & Allowance	98,915.26	-	2,33,555.28	-
04.	Rent	-	-	-	2,37,222.40
05.	Repairs & Maintenance	8,770.00	-	40,384.55	-
06.	Sales	88,585.71	-	4,030.00	-
07.	O/S Adjustment	-	-	3,00,000.00	-
08.	Staff Welfare	-	-	1,592.00	-
09.	Internal Audit Fee	-	-	9,000.00	-
10.	Purchase	-	23,309.10	22,292.15	-
11.	Bonus	-	-	94,427.40	-
12.	Income Tax	-	-	-	19,096.60
13.	Prof. Tax	16,832.00	-	-	60,568.00
14.	Sample Adjustment	10,794.00	-	3,141.00	-
15.	P O L	-	-	6,204.05	-
16.	Selling Expenses	-	-	2,413.30	-
17.	Payment to Mohan Iyer Ex GM(P)	-	-	5,000.00	-
18.	Freight & Handling	-	4,700.62	-	3,57,916.00
19.	Retention Money	-	16,786.24	-	-
20.	Bank Commission	2.50	-	-	-
21.	Advertisement	-	3,21,500.00	-	-
22.	Interest	-	2,30,043.75	-	-
23.	Sales Tax	-	3,58,423.50	-	-
		2,56,207.97	9,54,763.21	7,22,792.68	7,40,864.18
	Credit Rs.	6,98,555.24		18,071.50	

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

FACTORY PERSONNEL AND ADMINISTRATION & SELLING OVERHEADS AS ON 31-03-97

(AMOUNT IN RS.)

HEAD OF ACCOUNT	FACTORY PERSONNEL		ADMINISTRATIVE & SELLING EXPENSES	
	PJC	CASHEWNUT	PJC	CASHEWNUT
01. Guest House Maintenance	-	-	2,851.20	-
02. Conveyance	-	-	4,657.00	-
03. Printing & Stationery	-	-	15,124.70	-
04. Upkeep of Vehicle	-	-	60,092.20	-
05. Bank Charges	-	-	7,240.40	-
06. Postage & Telegram	-	-	6,342.10	-
07. Renewal Fee	-	-	4,879.00	-
08. Pay	17,93,164.30	1,26,000.00	-	-
09. Staff Welfare	44,940.00	1,500.00	-	-
10. Insurance	-	-	99,396.00	-
11. Misc. Expenses	-	-	1,801.00	-
12. T.A.	-	-	1,00,995.55	-
13. Papers & Periodicals	-	-	1,473.70	-
14. Telephone	-	-	11,066.45	-
15. Entertainment	-	-	2,974.50	-
16. Legal Fee	-	-	2,355.00	-
17. Wages (Non-Productive)	2,89,221.10	-	-	-
18. Freight & Handling	-	-	1,107.10	-
19. Repairs & Maintenance	-	-	88,412.35	-
20. Sales Tax	-	-	1,142.00	-
21. Staff Liveries	8,635.25	-	-	-
22. Rates & Taxes	-	-	1,095.00	-
23. Workman Compensation	20,545.00	-	-	-
24. Electrical Fittings	-	-	8,977.70	-
25. Prior Period Adjustment	-	-	1,01,560.50	-
26. Seminar & Conference	-	-	10,228.30	-
27. Selling Expenses	-	-	1,904.00	-
TOTAL Rs.	21,56,505.65	1,27,500.00	5,35,675.75	0.00

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika
Chartered Accountants

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPN.LTD. : GUWAHATI

MANUFACTURING AND PROFIT & LOSS IN RESPECT OF PINEAPPLE JUICE CONCENTRATE AND CASHEWNUT PROCESSING PLANT FOR THE YEAR ENDED 31/03/97

(Amount in Rs.)

A. Prime Cost (Including direct factory overheads)	P.J.C.	CASHEWNUT
1. Opening Stock	4,27,192.50	7,344.00
2. Raw Materials consumed	32,52,699.30	36,97,939.75
3. Stores & Spare Parts	5,86,593.58	6,656.00
4. Power & Fuel	7,93,320.40	9,774.10
5. Factory Wages	2,56,504.50	4,25,697.55
6. Factory Electricity	2,34,260.00	-
7. Factory Freight & Handling	2,54,799.54	27,107.20
8. Packing Materials consumed	1,52,866.35	1,51,618.40
9. Factory Repairs & Maintenance	56,429.70	2,492.35
	60,14,657.87	43,28,629.35
B. Less : Closing Stock	44,70,763.00	10,54,372.44
C. Prime cost allocation for goods sold	15,43,894.87	32,74,256.91
D. Factory Personnel (Incl. Admn.Staff)	21,56,505.65	1,27,500.00
E. Admn. & Selling Overheads	5,35,675.75	-
F. Operational Expenses	-	1,11,775.00
G. Interest	48,63,767.00	-
H. Depreciation	15,62,027.00	5,513.00
I. Total cost of goods sold	10,66,18,70.27	35,19,044.91
J. Sales	41,64,285.45	37,57,823.43
K. Net Profit/(Loss)	(64,97,584.82)	2,38,778.52

QUANTITATIVE STATEMENT (IN KGS.)	P.J.C.	CASHEWNUTS
A. Opening Stock	10,171.275	11.500
B. Quantity Produced	1,30,990.000	34,633.200
C. Quantity sold	62,108.900	26,012.630
D. Qty. Shortage/Shrinkage etc.	105.450	508.650
E. Qty. Issued as sample etc.	289.325	135.750
F. Closing Stock	78,657.600	7,987.670

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Chowdhury & Hazarika

Sd/-
(K.N. Chowdhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED : GUWAHATI

SHORTAGE/SHRINKAGE/SAMPLE OF STOCK

PARTICULARS	UNIT	STOCK AS PER RECORDS AS ON 31-03-97	STOCK AS PER PHYSICAL VERI-FICATION AS ON 31-03-97	SHORTAGE FOR THE YEAR ENDED 31-03-97	SAMPLE	RATE	VALUE (IN RS.)	STOCK AS PER RECORDS AS ON 31-03-96	STOCK AS PER PHYSICAL VERI-FICATION AS ON 31-03-96	SHORTAGE FOR THE YEAR ENDED AS ON 31-03-96	RATE	VALUE
1	2	3	4	5	6	7	8	9	10	11	12	13
Agarbatti Sticks	Kgs.	1117.000	-	1117.000	-	5.78	6467.00	-	-	-	-	-
P.J.C.	Kgs.	79052.350	78657.600	105.450	289.325	65.00	25650.75	10494.430	10171.250	323.180	Rs.42/-	13578.56
Cashounut	Kgs.	8632.070	7987.670	508.650	135.750	132.00	85060.80	174.500	-	174.500	-	19841.[illegible]
Fruit Products	Kgs.	-	-	10851.00	3704.400	-	14555.40	-	-	-	-	-
Spices	Kgs.	-	-	6699.000	-	-	6699.00	-	-	-	-	-
Tea	Kgs.	518.000	487.000	31.000	-	93.54	2900.00	-	-	-	-	-
Raw Cashounut	Kgs.	28796.500	21237.000	7559.500		21.00	158749.50					
TOTAL							300090.45					33414.[illegible]

Sd/-
(S. Bhattacharjee)
Executive Director

Sd/-
(L. Rynjah)
Director

Sd/-
(K.N. Hazarika)
Director

For Choudhury & Hazarika
Chartered Accountants
Sd/-
(K. N. Choudhury)
Partner

NERAMAC

NORTH EASTERN REGIONAL AGRICULTURAL MARKETING CORPORATION LIMITED, GUWAHATI

MANUFACTURING PROFIT & LOSS IN RESPECT OF PINEAPPLE JUICE CONCENTRATE & CASHEWNUT PROCESSING PLANT FOR THE YEAR ENDED 31/03/2005

	PJC/PULP	Cashew
B. Less : Closing stock	242040.00	17686.50
C Prime cost allocation for goods sold	1263396.74	1085206.25
D Factory personnel (incl. Admn. Staff)	1949676.00	55544.00
E Admn. & selling overhead	79055.00	—
F Depreciation	572327.00	—
G Total cost of goods sold	3864454.74	1140750.25
H Sales	616921.00	1314309.00
I Net profit / (loss)	-3247533.74	173558.75
A. Opening stock (in Kg.)	4024.20	379.80
B. Quantity produced (in Kg.)	10465.00	5498.50
C. Quantity sold (in Kg.)	10356.90	5790.75
D. Quantity shrinkage / damage (in Kg.)	0.00	17.35
E. Closing stock (in Kg.)	4132.47	70.20

NERAMAC

INFORMATION TO PART -IV OF SCHEDULE VI TO THE COMPANIES ACT BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL PROFILE

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(IN TERMS OF AMENDMENT OF SCHEDULE VI PART IV)

I REGISTRATION DETAILS

REGISTRATION NO. U01409AS1982PTC001932

BALANCE SHEET DATE

3	1	0	3	2	0	0	6
D	D	M	M	Y	E	A	R

II CAPITAL RAISED DURING THE YEAR (AMOUNT IN THOUSANDS)

PUBLIC ISSUE

	N	I	L

RIGHTS ISSUE

	N	I	L

BONUS ISSUE

	N	I	L

PRIVATE PLACEMENT

	N	I	L

III POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS (AMOUNT IN THOUSAND)

TOTAL LIABILITIES

0	8	8	1	5	2

TOTAL ASSETS

0	8	8	1	5	2

SOURCE OF FUNDS
PAID UP CAPITAL

	7	6	2	0	0

RESERVE & SURPLUS
INCLUDING SUBSIDY/GRANT-IN-AID

0	1	8	8	4	0

SECURED LOAN

--	1	0	0	0	0

UNSECURED LOAN

0	0	0	0	0	0

Sd/-
S. Bhattacharjee
Director

Sd/-
J. L. Darkim
Managing Director

C.L. Maheswari & Co.
Proprietor
Membership No 16519
For and on behalf of C.L. Maheswari & Co
Chartered Accountants